Fourteenth Annual Report 2014-15

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NSTFDC

NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION
(A Govt of India Undertaking – Ministry of Tribal Affairs)
Regd. Office : NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi – 110 066.
Telephone No. : 26712519, 26177177 **Fax No. :** 26712574
Website : www.nstfdc.nic.in, **E-mail :** nstfdc@bol.net.in

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General Information

Registered Office	National Scheduled Tribes Finance and Development Corporation, NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi-110 066. CIN: U74899DL2001NPL110356 Telephone No.: 011-26712519, 26177177, Fax No.: 011-26712574 Website: www.nstfdc.nic.in, E-mail:nstfdc@bol.net.in
Statutory Auditors	M/s Peeyush Aggarwal & Co. Chartered Accountants, B-132 Anand Vihar, Delhi – 110 092.
Principal Bankers	(i) State Bank of Patiala, Shastri Bhawan, New Delhi. (ii) Syndicate Bank, I.P. Estate, New Delhi. (iii) Vijaya Bank, Bhikaji Cama Place,New Delhi. (iv) Central Bank of India, Parliament Street, New Delhi (v) Canara Bank, R.K. Puram, New Delhi
Zonal Offices	(i) National Scheduled Tribes Finance and Development Corporation, 4th Floor, Damodaram Sanjivaiah Samkshema Bhawan, Masab Tank, Hyderabad – 500 028, Andhra Pradesh Telefax No.: 040- 23396088 (ii) National Scheduled Tribes Finance and Development Corporation, RCC Building, 1st Floor (Near Bridge), Hengrabari Road, Dispur, Guwahati-781 005, Assam Telefax No: 0361-2232724 (iii) National Scheduled Tribes Finance and Development Corporation, 2nd Floor, Rajiv Gandhi Bhawan Parisar 2, 35, Shyamala Hills, Bhopal – 462 002, Madhya Pradesh Telefax No.: 0755-2660456 (iv) National Scheduled Tribes Finance and Development Corporation, Plot No. 396, First Floor, Garrage Chhak, Rajarani Nagar, Old Town, Bhubaneshwar-751 002, Odisha Tel. 0674-2342132; Fax: 0674-2432107

Board of Directors

(Actual Strength as on Date of AGM)

01 **SHRI RAMESH KUMAR G., IAS**
(DIN: 06991796)
Chairman-cum-Managing Director,
National Scheduled Tribes Finance and Development Corporation

02 **SHRI MANOJ KUMAR PINGUA, IAS**
(DIN: 01732177)
Joint Secretary,
Ministry of Tribal Affairs

03 **MS. SARITA MITTAL**
(DIN: 00171343)
Joint Secretary & Financial Advisor to
Ministry of Tribal Affairs

04 **SHRI SUDHIR KUMAR GULLIYA**
(DIN: 03211719)
Executive Director,
Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED)

05 **SHRI G. S. HYANKI**
(DIN: 06968702)
Dy. General Manager (Audit),
Industrial Development Bank of India

06 **SHRI DINESH B. PARMAR**
(DIN: 07202037)
Executive Director,
Gujarat Tribal Development Corporation

NOTICE

Notice is hereby given that the Fourteenth Annual General Meeting of the Shareholders of National Scheduled Tribes Finance and Development Corporation will be held on Friday 18th September, 2015 at 11.00 AM at Conference Hall (Room No.734-735), Shastri Bhawan, Dr. Rajendra Prasad Road, New Delhi – 110 001 to transact the following business:

ORDINARY BUSINESSES:-

To receive, consider and adopt:

1. The audited Balance Sheet & Income and Expenditure Account for the year ended on 31st March, 2015 together with Accounting Policies and Notes.
2. Directors' Report on the performance of the Company during the year 2014-15.
3. Statutory Auditors Report on the Annual Accounts for the year 2014-15.
4. Comments of the Comptroller and Auditor General of India, on the Annual Accounts for the year 2014-15.

SPECIAL BUSINESSES:-

1. To approve alternation of Capital Clause, MOA, of Authorized Share Capital of the Company from ₹500 crore to ₹750 crore to pass with or without modification(s), if any, the following resolution as special resolution:-

   "RESOLVED THAT Clause VIII of the Memorandum of Association be and is hereby altered as follows:-

   <u>Clause VIII of Memorandum of Association</u>

   The Authorized Share Capital of the Company will be ₹ 750 crore (Rupees Seven Hundred and Fifty Crores) divided into 75,00,000 (Seventy Five lakhs) equity shares of ₹ 1000/- (Rupees One Thousand) each

   RESOLVED FURTHER THAT the Chairman-cum-Managing Director and Company Secretary be and are hereby authorized, jointly or severely, to do all such acts, deeds and things as may be necessary to give effect to aforesaid resolution for and on behalf the Company."

2. To approve alternation of Capital Clause, AOA, of Authorized Share Capital of the Company from ₹ 500 crore to ₹ 750 crore to pass with or without modification(s), if any, the following resolution as special resolution:-

   RESOLVED THAT clause 6 of Articles of Association be and are hereby altered as follows:

   <u>Clause 6 of Articles of Association</u>

   The Authorized Share Capital of the Company will be ₹ 750 crore (Rupees Seven Hundred and Fifty Crores) divided into 75,00,000 (Seventy Five lakhs) equity shares of ₹ 1000/- (Rupees One Thousand) each

RESOLVED FURTHER THAT the Chairman-cum-Managing Director and Company Secretary be and are hereby authorized, jointly or severely, to do all such acts, deeds and things as may be necessary to give effect to aforesaid resolution for and on behalf the Company."

Explanatory Statement to special Businesses

Item No. 1 to Special Businesses:

Alteration of Capital Clause, MOA, of Authorized Share Capital of the Company from ₹ 500 crore to ₹750 crore-

The Authorized Share Capital of NSTFDC is ₹ 500 crore. Expenditure Finance Committee of Government of India in its meeting dated 09.10.2013 recommended increase in authorized share capital of NSTFDC to ₹ 750 crore. The approval of the Government has been received vide letter no. 20025/9/2012-SG-II dated 10.07.2015.

As per provisions of the Companies Act, 2013, in order to enhance authorized share capital, capital clause of MOA required to be altered through the approval of the shareholders by way of special resolution.

Hence, the matter is placed for the approval of the shareholders for passing special resolution.

Item No. 2 to Special Businesses:

Alteration of Capital Clause, AOA, of Authorized Share Capital of the Company from ₹ 500 crore to ₹ 750 crore-

As consequence to alternation of Memorandum of Association in respect of authorized share capital, clause 6 of AOA is required to be amended.

Hence, the matter is placed for the approval of the shareholders for passing special resolution.

None of the Directors is interested in the above matters.

By order of the Board of Directors

Sd/
(Ramesh Kumar G.)
Chairman-cum-Managing Director
(DIN-06991796)

Place: New Delhi
Dated: 28.08.2015

Note: A Member who is entitled to attend and vote at the meeting is entitled to appoint another member of the Company as proxy to attend the meeting and vote instead of himself/ herself. (Proxy Form is enclosed).

To All Members/ Shareholders:

(i) The Secretary to the Government of India
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110 001.
(Member representing the President of India)

(ii) Shri Roopak Choudhuri,
Deputy Secretary, Ministry of Tribal Affairs,
August Kranti Bhawan, Bhikaji Cama Place,
New Delhi – 110 066.
(Member in the official capacity)

To the Statutory Auditors'

(i) M/s Peeyush Aggarwal & Co.
Chartered Accountants, B-132 Anand Vihar,
New Delhi – 110 092.)

TO ALL DIRECTORS OF NSTFDC:

(i) Shri Ramesh Kumar G.,
Chairman-cum-Managing Director,
National Scheduled Tribes Finance
and Development Corporation,
NBCC Tower, Plot No -15
Bhikaji Cama Place,
New Delhi – 110 066

(ii) Shri Manoj Kumar Pingua,
Joint Secretary to the
Government of India,
Ministry of Tribal Affairs,
Shastri Bhawan, New Delhi – 110001

(iii) Ms. Sarita Mittal,
Joint Secretary & Financial Advisor to
Ministry of Tribal Affairs,
Room No. 312, A-Wing,
Shastri Bhawan, New Delhi – 110001

(iv) Shri Sudhir Kumar Gulliya,
Executive Director,
Tribal Cooperative Marketing
Development Federation of India Ltd.,
N.C.U.I. Building, IInd Floor,
3, Siri Institutional Area,
August Kranti Marg,
New Delhi - 110016

(v) Shri G. S. Hyanki,
Dy. General Manager (Audit),
IDBI Bank Ltd., SCO 119-120,
Sector 43-B, Chandigarh - 160022

(vi) Shri Dinesh B. Parmar,
Executive Director,
Gujarat Tribal Development Corporation,
Ground Floor, Birsa Munda Bhawan,
Sector A-10, Gandhinagar – 382010

FORM OF PROXY

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

National Scheduled Tribes Finance and Development Corporation **(NSTFDC)**
CIN - U74899DL2001NPL110356)
Registered Office - NBCC Tower Plot No 15, Bhikaji Cama Place,
New Delhi - 110066

Name of Member (s) :

Registered address :

E-mail id :

Folio No. :

I/ We, being the member (s) of .... shares of the above named Company, hereby appoint

1. Name:..
Address:....................................
E-mail Id:..................................
Signature:................................ or failing him

2. Name :..
Address :....................................
E-mail Id :...................................
Signature :.................................

as my proxy to attend and vote for me and on my behalf at the 14th Annual General Meeting of the Company, to be held on .... at .... at .... and any adjournment thereof in respect of such resolutions as are indicated in below:-

Resolution No.

1. ....
2. ....
3. ....
4. ....

Signed this ....day of 2015

Signature of Shareholder

Affix Revenue Stamp

Corporate Profile of NSTFDC

1. **Organization:** National Scheduled Tribes Finance and Development Corporation (NSTFDC) is an apex organization set up exclusively for economic development of Scheduled Tribes. This Corporation was incorporated as a Govt. Company under the Ministry of Tribal Affairs (MoTA) and granted license under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013). It is managed by the Board of Directors with representation from Central Govt., State Channelizing Agencies, National Bank for Agriculture and Rural Development (NABARD), Industrial Development Bank of India (IDBI) Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED) and eminent persons representing Scheduled Tribes. The Corporation plays a leading role in economic upliftment of Scheduled Tribes by providing financial assistance at concessional rates of interest through channelising agencies.

2. **Mission, Objectives and Functions:**

   a. **Mission:** Socio - Economic development of Scheduled Tribes on sustainable basis.

   b. **Objective:** NSTFDC is an Apex organization under MoTA for providing financial assistance for the socio-economic development of Scheduled Tribes. The broad objectives of NSTFDC are:

   - To identify economic activities of importance for Scheduled Tribes so as to generate self-employment and raise their level of income.
   - To upgrade skills and process used by the Scheduled Tribes by providing both institutional and on the job training.
   - To make the existing State / UT Scheduled Tribes Finance and Development Corporations (SCAs) and other developmental agencies engaged in the economic development of Scheduled Tribes more effective.
   - To assist SCAs in project formulation, implementation of NSTFDC assisted schemes and in imparting training to their personnel.
   - To monitor implementation of NSTFDC assisted schemes in order to assess their impact.

c. **Functions:**

- To generate awareness amongst the STs about NSTFDC concessional schemes.
- To provide assistance for skill development and capacity building of beneficiaries as well as officials of SCAs.
- To provide concessional finance for viable income generation scheme through SCAs and other agencies for socio-economic development of eligible Scheduled Tribes.
- To assist in market linkage of tribal produce.

3. **Share Capital:** The Authorized share capital of the Corporation is ₹ 500 crore and paid up share capital is ₹ 445.99 crore as on 31.03.2015.

4. **Eligibility Criteria:** The following are the eligibility criteria for availing financial assistance from NSTFDC:

a. **Individuals/ Self Help Groups:**

- All applicant(s)/ member(s) should belong to the Scheduled Tribes Community.
- Annual family income of the applicant(s) should not exceed double the poverty line (DPL) income limit. This limit, at present, is ₹ 81,000/- p.a. for the rural areas and ₹1,04,000/- p.a. for urban areas as based on the norms of Planning Commission.

b. **Co-operative Society(ies):** Minimum 80% or more members should belong to Scheduled Tribes Community and annual family income of the applicant(s) should not exceed double the poverty line. In case of change in membership, the said Co-operative Society shall ensure that percentage of ST members does not fall below 80% during the currency of the NSTFDC loan.

5. **Schemes:** The Corporation provides financial assistance for income generation activities and marketing support assistance for economic upliftment of Scheduled Tribes. The details of schemes of NSTFDC are as under:

a. **Schemes under Income Generation Activities:**

- **Term Loan Scheme:** NSTFDC provides Term Loan for viable projects costing upto ₹ 25.00 lakhs per unit. Under the scheme, financial assistance is extended upto 90% of the cost of the project and the balance is met by way of subsidy / promoter contribution / margin money.
- **Adivasi Mahila Sashaktikaran Yojna (AMSY):** This is an exclusive scheme for economic development of Scheduled Tribes Women. Under the scheme, NSTFDC, provides loan upto 90% for projects costing upto ₹ 100,000/-. Financial assistance under the scheme is extended at highly concessional rate of interest of 4% per annum.
- **Micro Credit Scheme for Self Help Groups (MCF):** This is an exclusive scheme for Self Help Groups for meeting small loan

requirement of ST member. Under the scheme, the Corporation provides loans upto ₹ 50,000/- per member and maximum ₹ 5 Lakhs per Self Help Group (SHG).

- **Adivasi Shiksha Rrinn Yojana (ASRY):** This is an Education loan scheme to enable the ST students to meet expenditure for pursuing technical and professional education including Ph.D in India. Under this scheme, the Corporation provides financial assistance upto ₹ 5.00 lakhs per eligible family at concessional rate of interest of 6% per annum.
- **Tribal Forest Dwellers Empowerment Scheme:** The objective of the scheme is to generate awareness, provide training to beneficiaries, give NSTFDC's concessional financial assistance, assist in market linkage etc. to the Scheduled Tribes forest dwellers vested land rights under Forest Rights Act, 2006. Under the scheme, NSTFDC provides loan upto 90% for schemes costing upto ₹ 1 lakh at concessional rate of interest of 6% p.a. payable by the beneficiaries.
- **Assistance to TRIFED empanelled Artisans:** Under the scheme, NSTFDC provides concessional finance to tribal artisans empanelled with TRIFED for purchase of project related assets and working capital. Financial assistance is provided upto ₹ 50,000/- for individual and ₹ 5 lakhs per SHG / Co-operative Societies at the rate of interest of 4% for ST women and 6% p.a. for other.
- **Scheme for NGOs/ EVAs:** This is a newly launched scheme under which NSTFDC provides loans upto ₹ 50,000/- per member and ₹ 5 Lakhs per Self Help Group (SHG) through NGOs/ EVAs. The interest rate chargeable is 12% p.a. from members of SHGs against which they will get an interest incentive of 4% on timely payment thus making the effective rate of interest to 8%. NGOs are to provide Bank Guarantee to the extent of loan amount.

b. **Marketing Support Assistance:** The Corporation provides financial assistance to meet Working Capital requirement of agencies engaged in procurement and marketing of Minor Forest Produce (MFP) and other tribal products.

c. **Financial assistance extended by NSTFDC by way of Grant:**

- **For Skill and entrepreneurial development programme:** In order to create opportunities for Self-employment/ employment financial assistance in the form of grant is provided for skill and entrepreneurial development of eligible Scheduled Tribes.
- **For Computerization of database of SCAs:** NSTFDC also provides one-time assistance in the form of grant upto ₹ 2 lakhs per SCA for computerization of their database.

Lending Norms in brief for the Income Generation Schemes of NSTFDC are as under:

S. No.	Type of Assistance	Unit cost upto	NSTFDC's share upto	Interest payable per annum: By SCAs	Interest payable per annum: By Beneficiaries
1	Term Loan Scheme	₹ 25.00 lakhs	90% of unit cost	3%	6%
				(Upto ₹5.00 lakhs per unit as NSTFDC share)	(Upto ₹5.00 lakhs per unit as NSTFDC share)
				5%	8%
				(Upto ₹10.00 lakhs per unit as NSTFDC share)	(Upto ₹10.00 lakhs per unit as NSTFDC share)
				7%	10%
				(Above ₹10.00 lakhs per unit as NSTFDC share) **(The above rates of interest are not on slab basis.)**	(Above ₹10.00 lakhs per unit as NSTFDC share) **(The above rates of interest are not on slab basis.)**
2	Adivasi Mahila Sashakti-Karan Yojana (AMSY)	₹100,000/-	90% of unit cost	2%	4%
3	Micro Credit Scheme for Self Help Groups (MCF)	₹ 50,000/- per member and ₹5 Lakhs per SHG	100%	3%	6% (payable by SHGs)
4	Adivasi Shiksha Rrinn Yojana (ASRY)	₹ 5 Lakhs	90% of unit cost	3%	6%
5	Tribal Forest Dwellers Empowerment Scheme	₹1 Lakh	90% of unit cost	3%	6%
6	Scheme for TRIFED em-panelled ST suppliers / artisans	₹ 50,000/- for individual member and ₹5 Lakhs per SHG with a ceiling of ₹ 50,000/- per member	90% of unit cost	3%	6%
				For individual, STs, SHGs and Co-operatives	For individual, STs, SHGs and Co-operatives
				2%	4%
				For individuals ST women	For individuals ST women
7	Scheme for NGO / EVA	₹50,000/- for individual member and ₹5 Lakhs per SHG	100%	7%	12%
				Interest incentive @ 4% to the beneficiaries on timely repayment of loan.	Interest incentive @ 4% to the beneficiaries on timely repayment of loan.

Directors' Report

Dear Shareholders,

Your Directors are pleased to present the Fourteenth Annual Report and audited accounts of the Corporation for the year ended 31st March, 2015.

1. NEW INITIATIVES:

a. **Enhancement of Lending Limit:** During the year, your Corporation has enhanced the lending limit under Adivasi Mahila Sashaktikaran Yojana from ₹ 50,000/- to ₹1 lakh and under Term Loan project costing from ₹10 lakh to ₹ 25 lakh.

b. **New schemes for funding to Non-Governmental Organizations/ Established Voluntary Agencies (NGOs):** During the year, NSTFDC has formulated a new scheme for financing income generation activities under agriculture and allied sector activities like dairy poultry, polyhouses, minor forest produce piggery, cultivation etc. service and industrial sector activities including for working capital requirements. This scheme will be operationalised during 2015-16.

c. **Differential Lending:** NSTFDC is providing financial assistance for those members of Scheduled Tribes community whose family income does not exceed double the poverty line (DPL). Lending to Scheduled Tribes above DPL limit at higher rate of interest with a view to identify trades and other economic activities of importance to Scheduled Tribes and promote the setting up of business, trade, professions and other economic activities for member of Scheduled Tribes in rural as well as urban areas of the country was considered by the Board in its Board Meeting held on 10.02.2015 and approved the proposal subject to approval of Government. The proposal for approval of the Government has been submitted to the Ministry on 03.03.2015.

d. **Skill up-gradation and Economic Empowerment of 200 women handloom artisans:** During the year, an agreement under Corporate Social Responsibility (CSR) initiative of India Infrastructure Finance Company Ltd. (IIFCL) was signed for skill upgradation and economic empowerment of 200 women handloom artisans in Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Tripura and Sikkim. The training will be arranged through Indian Institute of Entrepreneurship, Guwahati (IIE) at a cost of ₹1.50 crore. Post training, NSTFDC will extend concessional financial assistance to the needy trained tribal women through SCAs.

e. **Agreement with Alternate Channels:** In order to enhance its outreach to larger number of STs, the Corporation entered into Refinance agreements with Bangiya Gramin Vikas Bank (West Bengal), Arunachal Pradesh State Cooperative Apex Bank Ltd. (APSCABL), Naharlagun and Stree Nidhi Credit Cooperative Federation Ltd. (Telangana).

2. PERFORMANCE HIGHLIGHTS:

During the year 2014-15, Your Corporation has exceeded the performance parameters achieved since inception in respect of sanction and disbursement.

a. **Sanctions:** The Corporation sanctioned financial assistance of ₹ 229.75 crore during the year as against ₹ 208.25 crore in the previous year. The sanction during the current financial year is the highest ever since inception and would benefit 34098 STs. During the period under review, the sanctions exceeded the notional allocation to the State of Arunachal Pradesh, Chhattisgarh, Himachal Pradesh, Jammu & Kashmir, Karnataka, Kerala, Nagaland, Rajasthan, Telangana and Tripura.

b. **Disbursement:** During the financial year, the Corporation released an amount of ₹154.97 crore as against the target of ₹135.70 crore which is 14.2% higher than the target and 9.64% higher than the previous year achievement. This includes release of ₹ 23.66 crore under Adivasi Mahila Sashaktikaran Yojana (AMSY) to 11616 ST women. Disbursement to North-Eastern States constitutes over 53% of total disbursement as against the Government mandated target of 10%. The total disbursement would economically benefit 29655 STs of which 18486 are women. The disbursement during the current financial year is the highest ever disbursement since inception.

It is pertinent to note that during the year, the Corporation has disbursed ₹ 61.37 crore to alternate channels, as against ₹ 33.55 crore in the previous year registering an increase of above 82%.

c. **Term Loan:** During the period under review, your Corporation sanctioned 97 Schemes under Term Loan involving NSTFDC share of ₹171.83crore for 20391 Beneficiaries. During the year, your Corporation disbursed ₹ 125.18 crore under this Scheme to 14833 Beneficiaries.

Kirana Store of Smt. Filmina Bhagat, Muda Bahla, Teh. Pathalgaon, Distt. Jashpur, Chhattisgarh, assisted under NSTFDC scheme through Chhattisgarh Rajya Antyavasayee Sahkari Vitta Aivam Vikas Nigam

d. **Adivasi Mahila Sashaktikaran Yojana (AMSY):** This is an exclusive scheme

Dairy unit of Smt. Sumitraben Subhashbhai Gamit, Vill. Pipalkuva, Taluka-Songadh, Distt. Tapi, Gujarat assisted under NSTFDC AMSY Scheme through Gujarat Tribal Development Corporation meant for economic development of Scheduled Tribe women. During the year, your Corporation sanctioned 8 schemes involving NSTFDC share of ₹ 2.81 crore, funds of ₹ 23.66 crore were disbursed to assist 11616 women beneficiaries.

e. **Micro Credit Scheme:** Under the scheme, the Corporation provides financial assistance to meet the loan requirements of members for Self Help Groups. One of the salient features of the scheme is its implementation through PSU Banks/ Regional Rural Banks. During the year, your Corporation sanctioned financial assistance of ₹ 54.59 crore for 12993 beneficiaries whereas funds of ₹ 4.80 crore were disbursed.

f. **Adivasi Shiksha Rrinn Yojana (ASRY):** This is an Education Loan Scheme to extend loan at concessional rate of interest to the eligible candidates for pursuing professional/ technical courses including Ph.D. in India. Under this scheme, the Corporation provides financial assistance up to ₹ 5 lakhs for pursuing professional and technical courses including Ph.D. in India. The students eligible for interest subsidy from Ministry of Human Resource Development, Govt. of India, during the moratorium period i.e. course period plus one year or six months after getting the job, whichever is earlier. During the year, your Corporation disbursed ₹ 1.33 crore under this scheme to 151 students.

g. **Skill and Entrepreneurship Development Programme:** Your Corporation provides grants for imparting training to STs for their skill development. Under the scheme, the entire expenses for training programme including stipend is provided as grant by your Corporation. During the year, your Corporation sanctioned ₹ 96.70 lakhs grant for Skill and Entrepreneurship Development Programmes for 10000 beneficiaries.

h. **Recovery:** During the year, the Corporation pursued vigorously with SCAs for timely settlement of dues. As a result, the Corporation made a recovery of ₹ 113.65 crore as against the target of ₹ 92.45 crore which is 22.66% higher than the target set for the year. The Recovery as percentage of amount due against current demand is 60.59% and against overdue as on 31.03.2014 is 29.26%.

i. **Utilization of Funds:** The cumulative utilization of funds by channelising agencies as on 31.03.2015 is 87.42% as against 87.09% during the previous year.

j. **Units Inspected:** 2887 units were inspected during the year as against MoU target of 2600 units. The inspections were carried out in the states of Assam, Chhattisgarh, Gujarat, Jharkhand, Karnataka, Meghalaya, Nagaland, Rajasthan, Sikkim, Tripura and West Bengal. The internal inspections have once again confirmed the positive impact of NSTFDC's assistance on ST beneficiaries. 90.82% beneficiaries found during inspection utilized the assistance for intended purpose and 96.02%

Officials of NSTFDC interacting with Mango Producer Group in Odisha during an exposure visit .

recorded increase in income and other parameters.

k. **Rating of NSTFDC vis-à-vis MoU Target:** The MoU rating for the financial year 2014-15 is projected as **"Very Good".**

MoU Targets Vs Achievements

(₹ in crore)

Particulars	2012-13		2013-14		2014-15	
	Target	Achievement	Target	Achievement	Target	Achievement
i. Sanction of loan (as NSTFDC share) - Amount*	175.00	203.43	180.00	208.25	190.00	229.75
ii. Disbursement - Amount	118.00	132.78	122.00	141.35	135.70	154.97
iii. No. of Beneficiaries	36000	49463	38000	253136	53000	29655
iv. Recovery of due amount	49.70^	80.51	66.90^	145.87	92.45^	113.65
v. Monitoring/ Inspection of units - Number of beneficiaries	1980^	3298	2400^	2890	2600	2887

* Internal target set by NSTFDC.

^ As per MoU, these parameters are in terms of percentage.

l. **Performance since inception at a glance:** Year wise details of targets and sanctions, sector wise cumulative sanctions, year wise details of funds disbursed, year wise cumulative recovery percentage, top five states in terms of disbursement during the year are given in **Appendix-1.**

3. OTHER ACTIVITIES UNDER THE DIRECTION OF MINISTRY OF TRIBAL AFFAIRS:

a. **Vanaj:** NSTFDC has organized National Tribal Festival "Vanaj" in New Delhi along with TRIFED during the month of February, 2015 under the direction of Ministry of Tribal Affairs.

b. **Credit Guarantee Fund:** As per direction of Secretary, Ministry of Tribal Affairs, NSTFDC has done the preliminary work for setting up of Credit Guarantee Fund for Tribal Development through National Credit Guarantee Trustee Company Ltd. under Department of Financial Services, Ministry of Finance. The draft Credit Guarantee Fund Scheme and Trust Deed has been completed and an EFC memo for circulation submitted to Ministry of Tribal Affairs on 24.03.2015.

4. FINANCIAL RESULTS:

(₹ in crore)

Particulars	2014-15	2013-14
Revenue from operations	15.37	15.13
Other Income	16.60	12.30
Total Income	**31.97**	**27.43**
Employees benefit expenses	6.13	5.82
Depreciation	0.38	0.30
Other Expenses	1.53*	1.23
Allowance for doubtful loan and interest	2.50	2.33
Total Expenses	**10.54**	**9.68**
Excess of Income before prior period adjustments and Exceptional and Extra-ordinary items	21.43	17.75
Prior period Expenses / (Income) (Net)	0.01	(0.004)
Exceptional items	0.67	0.62
Excess of Income over Expenditure for the period	**22.09**	**18.37**
Transfer to General Reserve	19.88	16.54
Transfer to Special Reserve	2.21	1.84
Earning Per Equity Share		
Basic	**52.71**	**48.01**
Diluted	**51.93**	**47.67**

* Includes ₹23,08,794/- CSR Provisions.

5. CAPITAL INFUSION:

During the period under review, Ministry of Tribal Affairs has released ₹41 crore as equity to the Corporation. Accordingly, the paid up share capital of Corporation increased by ₹ 41 crore through issuance of 4,10,000 shares in the name of President of India. As on 31.03.2015, paid up share capital is ₹445.9996 crore.

6. TRANSFER TO RESERVE:

During the period under review, a sum of ₹19.88 crore, being 90 % of excess of income over expenditure has been transferred to General Reserve of the Corporation and a sum of ₹ 2.21 crore, being 10% of excess of income over expenditure has been transferred to Special Reserve of the Corporation.

7. CSR PROVISIONS:

Your Corporation has sought clarification from DPE with regard to applicability of CSR Provisions, in the same manner as is applicable to all other Companies, also to NSTFDC under Section 135 of the Companies Act, 2013. However, pending clarification a provision' of ₹23,08,794/- has been made in books of account for the financial year 2014-15.

8. PUBLICITY AND AWARENESS:

a. Media Partnership with All India Radio: During the year, NSTFDC renewed the Media Partnership agreement with All India Radio (AIR). Under the arrangement,

CMD NSTFDC with Wowen beneficiaries assisted by NSTFDC through West Bengal Tribal Development Corporation

AIR covers events organized by NSTFDC for socio-economic empowerment of STs.

b. **Awareness Camps:** During the year, 35 awareness camps were conducted at various ST dominated places across the country. The States where awareness camps conducted are Arunachal Pradesh, Assam, Chhattisgarh, Gujarat, Jharkhand, Madhya Pradesh, Meghalaya, Rajasthan and West Bengal.

CMD NSTFDC felicitated during interactive workshop cum training programme on Bamboo based Polyhouses for Horticulturists

c. **Participation in Exhibitions:** During the year, NSTFDC participated at National Tribal Festival organized by the Ministry of Tribal Affairs in New Delhi, Industrial & Trade Expo organized by DICCI at Hyderabad and Sundarban Kristi Mela O Loko Sanskriti Utsab - 2014 in West Bengal.

d. During the year, NSTFDC brought out pamphlets containing information about all the schemes of NSTFDC and circulated amongst the stakeholders for awareness generation.

9. PERFORMANCE REVIEW BY THE MINISTRY:

Hon'ble Union Minister of Tribal Affairs reviewed the performance of NSTFDC in a meeting held on 27.11.2014, Secretary, Ministry of Tribal Affairs, was also present in the meeting. The Ministry of Tribal Affairs has also reviewed the annual performance by way of taking the results on record.

10. COMPUTERIZATION / INFORMATION TECHNOLOGY:

During the process of computerization and use of technology, some old computers were disposed off and new computers put to use for the very purpose of the Corporation.

11. HUMAN RESOURCES:

a. **Manpower:** The manpower of your Corporation as on 31.03.2015 was 53, out of which 13(25%) belong to SC, 10(18%) belong to ST, 09 (17%) belong to OBC and 07(13%) belong to Minority Communities. The representation of women employees in the Corporation is 36%. Cordial relations prevailed between the Management and the employees of your Corporation throughout the year.

b. **Employees Superannuation Benefit (Pension) Scheme:** The Employees Superannuation Benefit (Pension) Scheme was formulated for the welfare of the employees of your Corporation in pursuance of the Govt. of India decision vide DPE O.M. dated 26.11.2008 and 02.04.2009 regarding revision of the IDA pay scale w.e.f. 01.01.2007, which was approved by NSTFDC's Board of Directors in its 51st Board Meeting held on 11.01.2013. The scheme will be implemented after approval of the Ministry of Tribal Affairs which is awaited.

c. **Professional Development &Training of employees:** From time to time, the employees of your Corporation are nominated to attend the professional development programmes/workshops/ seminars/conference for enhancement of their professional expertise and knowledge/ skills. During the year 2014-15, seven (7) executives & seven (7) non-executives attended such programmes. Further, an In-house training programmes on MS-Word, MS-Excel & MS-Power Point was also organized from 12.01.2015 to 20.01.2015 for enhancement of computer skills of employees.

d. **Wellness/Health Awareness of Employees:**

(i) A yoga class on 'stress management' by an expert yoga instructor was organized on 28.11.2014 in the office premises for health awareness of the employees. Further, another session for the benefit of the employees on 'Lifestyle Management' was organized on 23.01.2015 by a Naturopathy Expert.

(ii) An In-house training programme on 'Mind Transformation' was organized on 10.03.2015 & 11.03.2015 for wellness of the employees in particular and betterment of the organization as a whole by "You ME & We Institute of Mind Training & Fitness." The key benefits from this programme include increase in visualization, power & creativity, increase in concentration, memory enrichment, guide to life disorders, life management, healthy living, increase in productivity, increase in energy level, healthy relationships, self-realization, etc.

Lecture on "Mind Transformation" organised by NSTFDC during March 2015 .

e. **Soft skills for Personality Development of employees:** An In-house training programme on "Soft Skills" for Impressive Personality' by "Tranzition Institute for Excellence" was organized on 30.03.2015 for personality development for the employees. Another In-house training programme on "Understanding self for effective performance" by an expert motivational trainer was also organized on 31.03.2015.

f. **Swachh Bharat Abhiyan:** Your Company has organised "Swachh Bharat Abhiyan" from 26.09.2014 to 02.10.2014 in line with the Mission of the Government of India and the following activities were undertaken during the period:

(i) Swachh Bharat Pledge.

(ii) Upkeep and cleanliness of office premises including Staircases, common area, toilets and nearby location of office building.

(iii) Designing posters on the theme of Swachh Bharat Abhiyan by staff and their kids.

(iv) Weeding out of old files/records.

(v) Disposal of unusable items.

(vi) Lecture by CMD on the importance of Cleanliness drive.

12. PROGRESSIVE IMPLEMENTATION OF OFFICIAL LANGUAGE:

In compliance with Official Language Policy, your Corporation carried out the following activities during the year:

a. Meeting of the Official Language Implementation Committee have been organized regularly under the Chairmanship of CMD of the Corporation;

b. The quarterly progress reports and half yearly reports about progressive use of official language Hindi submitted to the Ministry of Tribal Affairs and Nagar Rajbhasha Karyanvayan Samiti (NARAKAS), New Delhi respectively;

c. Many documents of the Corporation and standard forms were translated into Hindi to ensure the compliance of Section 3(3) of the Official Language Act, 1963, it includes material relating to annual report of the Corporation 2013-14, MoU, advertisement material (statement) and presentation;

d. Introduction of an Incentive Scheme for original Hindi Noting and Drafting and also implemented Hindi Incentive allowance scheme to stenographers and Typist for doing their official work in Hindi in addition to English. During the year, under this scheme cash prizes were awarded to Shri M. K. Brahma, Cheif Manager (Proj.) and Smt. Kiran Pushkarana, Sr. PA and Smt. Bimla, Jr. Asstt. respectively;

e. One Employee of the Corporation was nominated for Hindi typing programme conducted under the Hindi teaching scheme of Official Language Department, Govt. of India;

f. "Hindi Pakhwada" was organized successfully from 01.09.2014 to 15.09.2014 in the Corporation. The employees of the Corporation participated enthusiastically in all above competitions and did their maximum official work in Hindi. On 15.09.2014 prizes distribution and Hindi Pakhwada closing ceremony cash prizes were distributed among the participants who performed well in these competitions;

g. On 12.09.2014, one Hindi workshop was conducted in the Corporation in which Smt. Neena Punj, Assistant Director, Hindi Teaching Scheme, Department of Official Language, Ministry of Home Affairs, RK Puram, New Delhi, has given a lecture on the topic how to resolve difficulties in "Hindi noting/ Drafting".

13. EXTRACT OF ANNUAL RETURN:

In compliance to provisions of Section 134(3)(a) read with provisions of sub-section (3) of Section 92 of the Companies Act, 2013, extract of annual return is given at **Appendix-2.**

14. BOARD MEETINGS:

As per notification dated 5th June, 2015 applicable to Section 8 Companies (earlier Section 25 of the Companies Act, 1956), it is permitted to hold at least one meeting within every six calendar months and two meeting in a year. Board met three times on 31.07.2014, 26.11.2014 & 10.02.2015.

15. DIRECTOR RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) read with sub - section 5 of Section 134 of the Companies Act, 2013, your Directors state that:

a. In the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from same;

b. The Accounting policies as selected have been applied consistently. Reasonable and prudent judgments and estimates were made so to give a true and fair view of the state of affairs of the Corporation at the end of March 31, 2015 and the Income and Expenditure Statement of the Corporation for the year ended on that date;

c. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Corporation and for preventing and detecting fraud and other irregularities;

d. The annual accounts have been prepared on going concern basis;

e. Statement to be given under this clause is not applicable as NSTFDC is not a listed Company;

f. Proper systems to ensure compliances with the applicable legal provisions have been devised and such systems were adequate and operating effectively.

16. STATEMENT ON DECLARATION OF INDEPENDENT DIRECTORS

Provision of Section 134 (3)(d) read with sub-section (6) of Section 149 of the Companies Act, 2013 (requiring a statement on declaration given by independent Directors), is not applicable to Section 8 Companies (earlier Section 25 of the Companies Act, 1956).

17. DISCLOSURES:

a. **Disclosure on Company's policy on Directors' appointment and remuneration:** It is to report that the requirements of disclosing Company's policy on Directors' appointment and remuneration including the criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 are not applicable to NSTFDC by virtue of notification dated 5th June, 2015, issued by the Ministry of Corporate Affairs;

b. **Explanations or comments by the Board on every qualification etc.:** The auditors' report does not contain any qualifications which warrants any explanation, comments by your Board of Directors.

   By virtue of provisions of Section 204 of the Companies Act, 2013 read with Rule 9(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2013, your Corporation is not required to obtain Secretarial Audit Report for the period under review.

c. **Particulars of loans, guarantee or investments:** During the period under review, your Corporation has not made any loans, provide guarantee or made investments in pursuance to provisions of Section 186 of the Companies Act, 2013.

d. **Particulars of contracts or arrangements with related parties:** Your Corporation has not entered any contract or transactions with any of the parties defined as related party under Section 2(76) of the Companies Act, 2013.

e. **Dividend:** Your Corporation is a Company registered under Section 25 of the Companies Act, 1956 now covered under Section 8 of the Companies Act, 2013 and in terms of Section 8(1)(b) & Section 8(1)(c) ploughs back it excess of income over expenditure and does not declare dividend.

f. **Material Changes and Commitments:** No material changes and commitments affecting the financial position of your Corporation have occurred after the end of the financial year 2014-15 and till the date of this report.

g. **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:** Information and details regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are **NIL.**

h. **Risk Management Policy:** Regarding Risk management, the policy was approved by the Board in its 41st meeting held on 18.08.2010. In the opinion of the Board, in your Corporation, there is inherent risk like non-repayment of loans given and/ or not reaching the benefits to the intended beneficiaries and/ or non-utilization of financial assistance by beneficiaries for the purpose for which same are sanctioned.

In order to mitigate these risks, the Financial Assistance extended to the State Channelising Agencies is backed by the State Government Guarantee. Further to ensure the benefits reach the intended beneficiaries, the officials of your Corporation regularly undertake the visits for inspection of implemented units. In addition, evaluation studies are also conducted through reputed organisations to assess the implementation mechanism.

i. **Corporate Social Responsibility Policy:** In compliance to the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, during the year under review, the Board of Directors has constituted CSR Committee. However, your Corporation has sought clarification from DPE regarding applicability of CSR Provisions being a Company under Section 8 of the Companies Act, 2013 undertaking the activities permissible under Schedule VII of the Companies Act, 2013. Pending clarification, no separate expenses towards CSR have been carried out during the year 2014-15. However as per DPE Guidelines on the matter provisions has been made in the books of account for the year 2014-15. In compliance to CSR Provisions, the Annual Report on

CSR containing particulars specified in Companies (CSR Policy) Rules, 2014 is given at **Appendix - 3.**

j. **Performance Evaluation of Board, Committees & Individual Directors:** In pursuance to Notification dated 5th June, 2015 issued by the Ministry of Corporate Affairs, provisions of Section 134(3)(p), formal annual evaluation made by the Board of its own performance and that of its committees and individual Directors, are not applicable to your Corporation.

18. BOARD COMMITTEE'S:

a. **CSR Committee:** In pursuance to the provisions of Section 135 of the Companies Act, 2013 read with rule 5 of Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors in its 59th meeting constituted CSR Committee comprising Joint Secretary of Ministry of Tribal Affairs, as head of the Committee, Chairman Cum Managing Director of NSTFDC and Executive Director of Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED) as members.

b. **Audit Committee:** The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014 specifying the classes of Companies to constitute Audit Committee are not applicable on your Corporation. However, as per guidelines of Public Enterprises the Board of Directors of your Corporation has constituted an Audit Committee in its Board Meeting held on 04.07.2012. Audit Committee Meetings was held on 31.07.2014 and the Board accepted all the recommendations of Audit Committee.

c. **Nomination and Remuneration Committee and Stakeholders Relationship Committee:** Provisions of Section 178 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is not required to constitute a Nomination and Remuneration Committee of the Board. However, as per guidelines of Department of Public Enterprises, Remuneration Committee has been constituted by the Board of Directors in its meeting held on 18.08.2010. Meeting of Remuneration Committee was held on 10.02.2015.

d. **Vigil Mechanism:** As per provisions of sub-section (9) of Section 177 of the Companies Act, 2013 read with Rule 7(1) of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is outside the purview of formation of Vigil Mechanism. However, the employees are encouraged to report unethical behaviour, actual or suspected fraud, if any, to the higher authorities.

19. BOARD OF DIRECTORS:

a. Appointments: The details of appointments/ changes those have taken place in the Board of Directors of NSTFDC during the year are as under:

1. Shri Ashok Pai **(DIN - 06874699)** Chairman-cum Managing Director National Scheduled Tribes Finance and Development Corporation **(w.e.f. 01.04.2014)**	2. Shri Ramesh Kumar G. IAS **(DIN - 06991796)** Chairman-cum-Managing Director National Scheduled Tribes Finance and Development Corporation **(w.e.f. 02.06.2014)**
3. Shri Manoj Kumar Pingua, IAS **(DIN-01732177)** Joint Secretary, Ministry of Tribal Affairs **(w.e.f. 24.07.2014)**	4. Shri G. S. Hyanki **(DIN - 06968702)** Dy. General Manager (Audit) Industrial Development Bank of India **(w.e.f. 05.08.2014)**

b. Ceased to be Directors due to transfer/ retirement etc.

1. Dr. Sadhana Rout, **(DIN - 05337600)** Joint Secretary, Ministry of Tribal Affairs **(w.e.f. 03.04.2014)**	2. Shri Ashok Pai **(DIN - 06874699)** Chairman-cum Managing Director National Scheduled Tribes Finance and Development Corporation **(w.e.f. 01.06.2014)**
3. Shri K.M. Pradhan, **(DIN-02749508)** Dy. General Manager Industrial Development Bank of India **(w.e.f. 04.08.2014)**	4. Shri Ramesh Chandra Sai **(DIN-06921985)** Managing Director Odisha Scheduled Castes, Scheduled Tribes Development and Finance Cooperative Corporation Ltd. **(w.e.f. 10.03.2015)**

The Board of Directors placed on record its deep appreciation for valuable services rendered and guidance provided by the outgoing Director.

20. CORPORATE GOVERNANCE:

Your Corporation is committed to maintain highest standards of Corporate Governance Guidelines for CPSEs issued by DPE vide its order dated 14.05.2010. The report on Corporate Governance is given at **Appendix-4.**

21. AUDITORS':

The Auditors' of your Corporation is appointed by the Comptroller and Auditor General of India (CAG). M/s Peeyush Aggarwal & Co. Chartered Accountants, New Delhi, is the Auditors appointed for the year 2014-15 by the office of CAG.

With reference to Comments of the CAG under Section 143(6)(b) of the Companies Act, 2013 on the financial statements of the Company for the year ended 31st March, 2015, CAG have decided not to conduct the supplementary audit of the financial statements of the Company for the year ended 31st March, 2015 and as such have no comments to make under Section 143(6)(b) of the Companies Act, 2013. The

Auditors' Report by the Statutory Auditors' issued under the provisions of Section 134 of the Companies Act, 2013 & Non-Review Certificate by CAG issued under Section 143(6)(b) of the Companies Act, 2013 are given at **Appendix - A & Appendix – B** to the Annual Accounts respectively.

22. OTHER DISCLOSURE:

The details of other disclosure or reporting with regard to following matters are not required as there were no transactions on these items during the year:

a. Details relating to deposits as stipulated in Chapter V of the Companies Act, 2013;

b. Issue of equity shares with differential rights to dividend, voting or otherwise;

c. Issue of shares (including sweat equity shares) to the employees of the Corporation under any scheme;

d. No significant material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and operations of the Corporation;

23. PROCUREMENT FROM MSEs:

With reference to Public Procurement Policy for Micro & Small Enterprises (MSEs) Order, 2012, NSTFDC procured 2.67 lakh from MSE Enterprises which constitute 13.35% of total procurement excluding stationary. Further, efforts are being made to meet the target of 20%.

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In compliance to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, citing out the requirements by every Corporation regarding disclosure in its Annual Report of any instance or case received under the Act, during the year under review, there were no cases received under this Act.

25. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the committed services of the employees of your Corporation during the year.

The Board also gratefully acknowledges the support and guidance received from the Ministry of Tribal Affairs, Department of Corporate Affairs, Comptroller and Auditor General of India and cooperation extended by the State Level Scheduled Tribes Finance and Development Corporations and other Channelizing Agencies of NSTFDC. Your Directors are also grateful to various Government Departments and other Agencies, Auditors for their continued guidance and advice.

For and on behalf of the Board of Directors of NSTFDC

Sd/
(Ramesh Kumar G.)
Chairman-cum-Managing Director
(DIN - 06991796)

Place: New Delhi
Date: July 21, 2015

APPENDIX-1

Year wise details of Targets and Sanctions (Post Incorporation of NSTFDC)

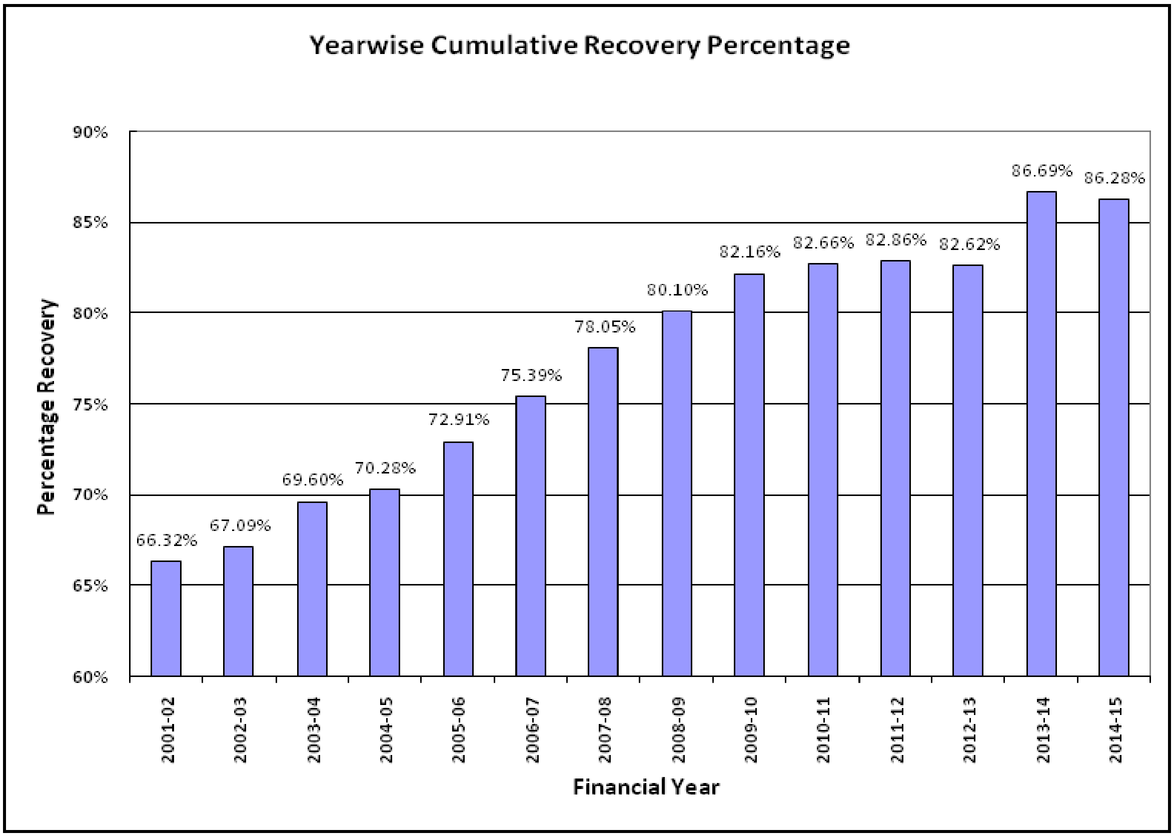
(₹ in crore)

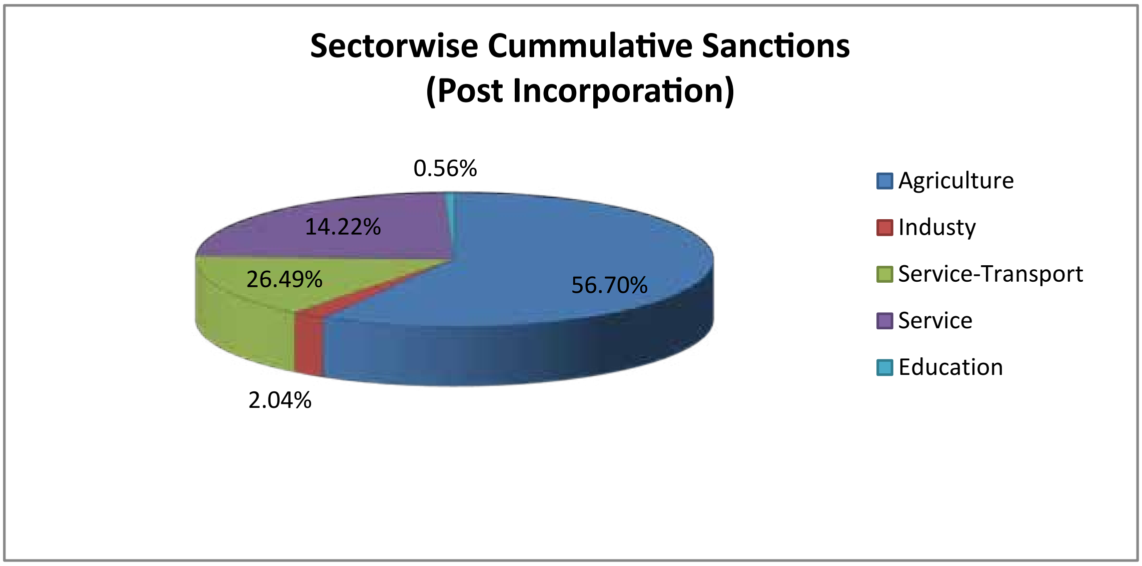
Financial Year	Budgetary Allocation	Sanctions under				Total	
		Income Generating Activities		Marketing Support Assistance			
		Amount	No. of Benef.	Amount	No. of Benef.	Amount	No. of Benef.
2001-02	60.00	60.25	5383	3.00	290430	63.25	295813
2002-03	80.00	93.98	69015	5.00	110000	98.98	179015
2003-04	100.00	66.15	12825	13.00	675900	79.15	688725
2004-05	100.00	68.06	11094	5.00	283000	73.06	294094
2005-06	100.00	67.52	13967	12.50	156200	80.02	170167
2006-07	100.00	91.83	27474	13.50	200000	105.33	227474
2007-08	120.00	118.40	47636	13.00	195000	131.40	242636
2008-09	150.00	146.35	42216	16.00	238000	162.35	280216
2009-10	150.00	154.24	37439	0.00	0	154.24	37439
2010-11	152.00	158.17	95632	0.00	0	158.17	95632
2011-12	160.00	192.77	112489	0.00	0	192.77	112489
2012-13	175.00	203.43	61625	0.00	0	203.43	61625
2013-14	180.00	208.25	260356	0.00	0	208.25	260356
2014-15	190.00	229.75	34098	0.00	0	229.75	34098
TOTAL	**1817.00**	**1859.15**	**831249**	**81.00**	**2148530**	**1940.15**	**2979779**

Yearwise details of Funds Disbursed (Post-Incorporation of NSTFDC)

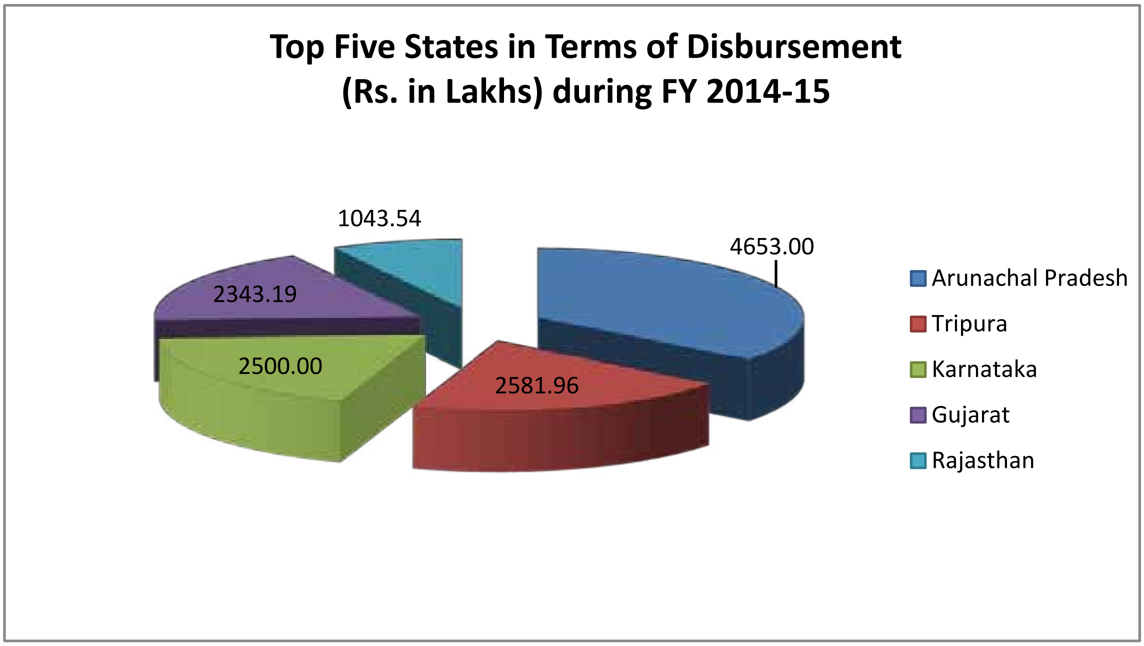
(₹ in crore)

Financial Year	Income Generating Activities	Marketing Support Assistance	Total
2001-02	27.51	—	27.51
2002-03	34.16	8.00	42.16
2003-04	22.73	13.00	35.73
2004-05	48.46	5.00	53.46
2005-06	51.06	8.50	59.56
2006-07	66.21	13.80	80.01
2007-08	67.06	13.40	80.46
2008-09	84.74	8.00	92.74
2009-10	83.76	—	83.76
2010-11	95.18	—	95.18
2011-12	113.07	—	113.07
2012-13	132.78	—	132.78
2013-14	141.35	—	141.35
2014-15	154.97	—	154.97
TOTAL	**1123.04**	**69.70**	**1192.74**





Target: Agriculture: 55%; Industry: 5%; Service-Transport: 10%; Service: 30%



FORM NO. MGT - 9

Extract of Annual Return

as on the Financial Year ended on March 31, 2015

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(2) of the Companies (Management and Administration) Rules, 2013]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74899DL2001NPL110356
ii.	Registration Date	10.04.2001
iii.	Name of the Company	National Scheduled Tribes Finance and Development Corporation (NSTFDC)
iv.	Category/ Sub-Category of the Company	Company limited by guarantee Company license under Section 25 of the Companies Act, 1956
v.	Address of the Registered Office of the Company	NBCC Tower Plot No 15, Bhikaji Cama Place, New Delhi – 110066
vi.	Whether listed Company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any;	Not-Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

S. No.	Name and Description of main products/ services	NIC Code of the Product/ Service	% to total turnover of the Company
1.	Extending concessional financial assistance to Scheduled Tribes	-	100% (in terms of principal business activity only)
2.	-	-	-
3.	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

S. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	-	-	-	-	-
	-	-	-	-	-

NSTFDC is not having any Holding, Subsidiary or Fellow Subsidiary or Associate Company.

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the year
	Demat	Physical	Total	%of Total Shares	Demat	Physical	Total	%of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/ HUF	-	-	-	-	-	-	-	-	-
(b) Central Govt.	-	4049995	4049995	100%	-	4459995	4459995	100%	10.12% shares have been issued in the name of President of India
(c) State Govt.(s)	-	-	-	-	-	-	-	-	
(d) Bodies Corp.	-	-	-	-	-	-	-	-	
(e) Banks/FI	-	-	-	-	-	-	-	-	
(f) Any other... (One share is in the name of Mr. Roopak Choudhuri, Deputy Secretary, Ministry of Tribal Affairs,	-	1	1	-	-	1	-	-	
Sub-total (A) (1):	-	4049996	4049996	100%	-	4459996	4459996	100%	10.12%
2. Foreign									
(a) NRIs Individual	-	-	-	-	-	-	-	-	-

(b) Other Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	**-**	**4049996**	**4049996**	**100%**	**-**	**4459996**	**4459996**	**100%**	**10.12%**
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks/FI	-	-	-	-	-	-	-	-	-
(c) Central Govt.	-	-	-	-	-	-	-	-	-
(d) State Govt.(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):									
2.Non-Institutions									
(a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals	-	-	-	-	-	-	-	-	-

i) Individual shareholders holding nominal share capital up to 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual Shareholders holding nominal share capital in excess of 1 lakh	-	-	-	-	-	-	-	-	-
(c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)		4049996	4049996	100%		4459996	4459996	100%	10.12% shares have been issued in the name of President of India

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
1.		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	% of change in share–holding during the year
2.	President of India	4049995	100%	-	4459995	100%	-	10.12% shares have been issued in the name of President of India
3.	Mr. Roopak Choudhuri, Deputy Secretary, Ministry of Tribal Affairs	1	-	-	1	-	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.		**No. of Shares**	**% of total shares of the Company**	**No. of Shares**	**% of total Shares of the Company**
	At the beginning of the year	4049996	100%	4049996	100%
2.	Date wise Increase/ Decrease in Promoters Shareholding during the year, specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)	1. Date of allotment -26.11.2014 2. Allotment of shares; 3. Equity shares	10.12%	4,10,000	10.12%
3.	At the End of the year	4459996	100%	4459996	100%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	For each of the Top 10 Shareholders	No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
	At the beginning of the year	-	-	-	-
2.	Date wise Increase / Decrease in Promoters Shareholding during the year, specifying the reasons for increase/ decrease (e.g. allotment/ transfer / bonus / sweat equity etc.)	-	-	-	-
3.	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	-	-	-	-
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
(i) Principal Amount	-	-	-	-
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Directors and / or Manager:

S. No.	Particulars of Remuneration	CMD*	Whole Time Director	Manager	Total Amount
1.	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961;	**13,17,683.00**	-	-	**13,17,683.00**

	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	5,000.00	-	-	5,000.00
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	 - -	 - -	 - -	 - -
5.	Others, specify	-	-	-	-
	Total (A)	**13,22,683.00**	**-**	**-**	**13,22,683.00**
	Ceiling as per the Act,	-	-	-	-

*** Joined on 02.06.2014**

B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	-	-	-	Total Amount
1.	Independent Directors • Fee for attending Board / Committee meetings • Commission • Others, specify	-	-	-	-
	Total (1)	**-**	**-**	**-**	**-**
2.	Other Non-Executive Directors • Fee for attending Board / Committee meetings • Commission • Others, specify	-	-	-	-
3.	**Total (2)**	**-**	**-**	**-**	**-**
	Total = (1+2)	**-**	**-**	**-**	**-**
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager / WTD:

SI. No.	Particulars of Remuneration	Key Managerial Personnel		
		CEO	GM (Finance & Proj.) (CFO) & Company Secretary	Total
1.	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961;	-	**17,02,206.00**	**17,02,206.00**
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	**15,638.00**	**15,638.00**
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify.	- -	- -	- -
5.	Others, specify	-	-	-
	Total	**-**	**17,17,844.00**	**17,17,844.00**

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

APPENDIX-3

Annual Report on CSR Activities to be included in the Board Report

1) A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs	NSTFDC has sought clarification from DPE regarding applicability of CSR provisions being a Company under Section 8 of the Companies Act, 2013, undertaking the activities permissible under Schedule VII of the Act.
2) The Composition of the CSR Committee	As on 31.03.2015, the CSR Committee consisting of following persons:- 1. Mr. Manoj Kumar Pingua, Joint Secretary, Ministry of Tribal Affairs, Head of the Committee; 2. Mr. Ramesh Kumar G., CMD, NSTFDC, Member of the Committee and 3. Mr. R. S. Meena, Executive Director, TRIFED, Member of the Committee.
3) Average net profit of the Company for last three financial year	₹ 11,54,39,677/-
4) Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)	₹ 23,08,794/-
5) Details of CSR spent during the financial year	*
(a) Total amount to be spent for the financial year	—
(b) Amount unspent, if any;	—
(c) Manner in which the amount spent during the financial year as detailed below:	—

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or Programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency
-	-	-	-	-	-	-	-

* NSTFDC has sought clarification from DPE with regard to applicability of CSR Provisions, in the same manner as is applicable to all other Companies, also to NSTFDC under Section 135 of the Companies Act, 2013. However, pending clarification a provision of ₹ 23,08,794/- has been made in the books of accounts for the financial year 2014-15.

Responsibility Statement

As per guidelines of Department of Public Enterprises on Corporate Social Responsibility (CSR), NSTFDC has made CSR Provision of ₹23,08,794/- in the books of accounts for the financial year 2014-15.

APPENDIX-4

REPORT OF DIRECTORS ON CORPORATE GOVERNANCE

1. Corporate Governance: Philosophy

(a) Your Corporation has shown strong commitment towards efficient corporate governance practices. Corporate Governance provides a principled process and structures through which the objectives of the Company, the means of attending the objectives and system of monitoring and performance are set. Corporate Governance comprises a unique blend of statutory compliances and regulations, political and economic climate, values, culture voluntary practices and disclosures. Board is responsible to the shareholders for the Company's performance.

(b) The main objective of the Corporation is to promote economic development of eligible Scheduled Tribes population. Since inception, your Corporation has been practicing the principles of good corporate governance, which inter alia, involve a core set of values of transparency, efficiency and effectiveness. The corporate governance has always been a self-discipline code of NSTFDC. The values determine the principles of organization which in turn determine the course of action of each employee in every sphere of activity.

2. Board of Directors

Your Corporation is managed by the Board of Directors which formulate strategies, polices and reviews the performance of the Corporation periodically.

(a) Composition: As per the Article of Association of the Corporation, the number of Directors shall not be less than two and not more twenty. Further, the Article of Association provide for the following Directors on the Board of NSTFDC. (1) Chairman -cum- Managing Director **(One)**; (2) Joint Secretary, Ministry of Tribal Affairs **(One)**; (3) Joint Secretary and Financial Advisor to the Ministry of Tribal Affairs **(One);** (4) Executive Director, TRIFED **(One)**; (5) An official representing State Scheduled Tribes Corporation (on rotational basis) (**One**); (6) Representative from NABARD (**One**); (7) Representative from IDBI (**One**) and (8) Non-Official Directors representing Scheduled Tribes (**Three**)

(b) Government Nominees (Two)

(1) Joint Secretary, Ministry of Tribal Affairs;

(2) Joint Secretary & Financial Advisor to the Ministry of Tribal Affairs;

(c) Appointing Authority: Central Government is the appointing authority for the Board of Directors in terms of Articles of Association of the Company.

(d) Details of appointment during the year:

1. Shri Ashok Pai* **(DIN-06874699)** Chairman-cum Managing Director National Scheduled Tribes Finance and Development Corporation **(w.e.f. 01.04.2014)**	2. Shri Ramesh Kumar G. IAS **(DIN-06991796)** Chairman-cum-Managing Director National Scheduled Tribes Finance and Development Corporation **(w.e.f. 02.06.2014)**
3. Shri Manoj Kumar Pingua, IAS **(DIN-01732177)** Joint Secretary, Ministry of Tribal Affairs **(w.e.f. 24.07.2014)**	4. Shri G. S. Hyanki, **(DIN-06968702)** Dy. General Manager (Audit) Industrial Development Bank of India **(w.e.f. 05.08.2014)**

*** Shri Ashok Pai ceased to be CMD w.e.f. 01.06.2014.**

(e) **Responsibilities of the Board:** The Board has a formal schedule of matters reserved for its consideration which include reviewing corporate performance with a view to ensuring adequate accountability of financial resources and reporting to the shareholders.

(f) **Board Meetings:**

i. As per exemption issued vide Notification dated 05.06.2015 by the office of Ministry of Corporate Affairs, Companies registered under Section 8 of the Companies Act, 2013 (earlier Section 25 of the Companies Act, 1956) permitted to hold at least one Board Meeting within every six months and two meetings in a year. However, as per DPE guidelines, CPSEs required to hold minimum number of four Board Meetings in a year. During the year under review, the Board met three times on 31.07.2014, 26.11.2014 & 10.02.2015.

ii. **Attendance at the Board Meetings:** The attendance of each Director in the Board Meetings held during the financial year 2014-15 is listed below:

Name of Directors, Designation & Tenure for Board Meeting purpose	Invited for number of Meetings held during 2014-15	Meetings attended
Shri Ramesh Kumar G. **(DIN-06991796)** CMD, NSTFDC **(02.06.2014 - 31.03.2015)**	03	03
Shri Manoj Kumar Pingua, **(DIN-01732177)** Joint Secretary, Ministry of Tribal Affairs **(24.07.2014 - 31.03.2015)**	03	02
Ms. Sarita Mittal, **(DIN-00171343)** Joint Secretary & Financial Advisor, Ministry of Tribal Affairs **(01.04.2014 - 31.03.2015)**	03	02
Shri R. S. Meena, **(DIN-03058621)** Executive Director Tribal Co-Operative Marketing Development Federation of India Ltd. (TRIFED) **(01.04.2014 - 31.03.2015)**	03	03
Shri G. S. Hyanki **(DIN-06968702)** Dy. General Manager (Audit) Industrial Development Bank of India **(05.08.2014 - 31.03.2015)**	02	—
Shri Ashok Pai, **(DIN-06874699)** CMD, NSTFDC **(01.04.2014 - 01.06.2014)**	—	—
Dr. Sadhana Rout, **(DIN-05337600)** Joint Secretary Ministry of Tribal Affairs **(01.04.2014 - 03.04.2014)**	—	—
Shri K.M. Pradhan **(DIN-02749508)** Dy. General Manager Industrial Development Bank of India **(01.04.2014 - 04.08.2014)**	01	—
Shri Ramesh Chandra Sai **(DIN-06921985)** Managing Director Odisha Scheduled Castes, Scheduled Tribes Development and Finance Cooperative Corporation Ltd. **(01.04.2014 - 10.03.2015)**	03	02

iii. Information placed before the Board of Directors: The information under the following heads is usually presented to the Board of Directors of NSTFDC either as part of the agenda papers or as tabled / presented during the course of the Board Meetings.

- MoU Parameters, Budget and any updates;
- Capital Budget and any updates;
- Annual Reports and Financial Statements;
- Minutes of the Meeting of the Committee of the Board;
- Information on recruitment of Senior Officers;
- Any significant development in Human Resources;
- Action Taken Report on all pending matters;
- Report on compliance of various matters;
- Information relating to major legal disputes;
- Short-term investment of surplus funds;
- Significant capital investment proposals;
- Change in significant accounting policies and practices and reasons for the same;
- Report of internal auditors / statutory auditors / CAG;
- Any other information required to be presented to the Board either for information or approval.

iv. Board materials distributed in advance: Agenda Notes are circulated to the Directors in advance. All material / information is incorporated in the agenda papers for facilitating meaningful and focused discussion in the meetings. Where it is not practicable to attach any documents to the agenda, the same is tabled before the meeting. In special and exceptional circumstances, additional or supplementary items(s) on the agenda are permitted.

(g) Training of Directors: The Non-Executive Board Members are from diversified fields of tribal development to administration, finance etc. Their expertise has enabled NSTFDC to take up new initiatives for its growth. Most of the Director are attending conferences/ seminars etc. in their chosen fields as part of their regular assignments. Hence, no need was felt for their additional training.

3. Audit Committee:

As per guidelines of Department of Public Enterprises, CPSEs are to constitute an Audit Committee headed by an independent Director to oversee the Company's financial reporting process, Disclosures of financial information, Payment to Statutory Auditors, Review of annual financial statements etc. The Board of Directors, in their meeting held on 04.07.2012 constituted an Audit Committee.

During the year, the Committee met on 31.07.2014 to consider the financial statement of 2013-14 and internal audit and CAG Transaction Audit Report.

4. Remuneration Committee:

As per guidelines of Department of Public Enterprises, CPSEs are to constitute a Remuneration Committee headed by an Independent Director for consideration of Performance Related Pay (PRP). In the 41st Board Meeting held on 18.08.2010, the Board of Directors of the Corporation constituted a Remuneration Committee. The responsibility of the Committee, inter alia, includes consideration of "Performance Related Pay". Meeting of Remuneration Committee was held on 10.02.2015.

The Corporation, being a Govt. of India undertaking, the remuneration of Chairman-cum-Managing Director is based on terms and conditions of appointment as approved by the Ministry of Tribal Affairs. The Non-Executive Directors (Part -time Official), being Govt. Officials, do not draw any remuneration from the Company.

5. Annual General Meetings:

(a) The Corporation was incorporated on 10.04.2001. So far thirteen Annual General Meetings have been convened. The details of last three Annual General Meetings are as under:

Financial Year	Date	Time	Venue
2011-12	03.09.2012	3.00 PM	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi
2012-13	19.09.2013	12 Noon	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi
2013-14	15.09.2014	9.30 AM	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi

No special resolution was passed by the shareholders of the Company for alteration in Article of Association during last three General Meetings.

(b) Attendance of Directors on the Board at AGM: As per provisions of the Companies Act, 1956 Shareholders and Statutory Auditors are invited to the AGM. None of Directors, not being shareholders of the Company, are invited for attending the AGM. However, CMD, NSTFDC being the Chief Executive of the Company attends the AGM.

6. Disclosures:

(a) Company has not entered into any material, financial or commercial transaction with the Directors or the management or their relatives in which they are either directly or through their relatives interested as Directors and / or partners except certain channelisinng agencies (SCAs) where the Director of NSTFDC is also on the Board of such SCAs without any shareholding.

(b) As per AS 18, No disclosure is required in the financial statements of State Controlled enterprises as regard related party relationships with other state controlled enterprises. In case of NSTFDC, the Corporation is providing financial assistance to State Channelising Agencies (SCAs), certain PSU Banks and Regional Rural Banks (RRBs) and others which are state controlled enterprises. Therefore, no disclosure is required on these transactions.

(c) The Company has complied with applicable rules and regulations and no penalties or strictures were imposed on the Company by any statutory authority during the last three years.

(d) Regarding Whistle Blower Policy, the Company is a small organization having 53 employees as on 31.03.2015. The employees are encouraged to report unethical behaviour, actual or suspected fraud, if any, to higher authorities.

(e) The Department of Public Enterprises, Ministry of Heavy Industries & Public Enterprises, Govt. of India vide its OM dated 14.05.2010 issued revised guidelines on Corporate Governance for CPSEs. These guidelines are mandatory for all CPSEs including Section 25 (now Section 8 of the Companies Act, 2013) Companies like NSTFDC. The Company has complied with all applicable provisions of the guidelines of Corporate Governance.

(f) No presidential directive was issued during last 3 years i.e. 2012-13, 2013-14 & 2014-15.

(g) No item of expenditure has been debited in the books of accounts which is not for the purpose of business. No expense which is personal in nature has been incurred by the Board of Directors and top management. The administrative office expenses, (Employee Benefit Expenses and other Expenses) calculated on the basis of Income and Expenditure Account for the year ended March 31, 2015, were 72.66% to total expenses during 2014-15 whereas 72.85% during the previous year.

7. Means of Communication:

(a) Members / Shareholders are appraised about the performance of the Company at each Annual General Meeting;

(b) The performance of the Corporation against the MoU target set for the year is reviewed by the Secretary, Ministry of Tribal Affairs of regular interval. In addition, the performance of the Corporation is also periodically reviewed by the parliamentary Committee etc.

(c) Information about NSTFDC and its programmes and Schedules of Right to Information Act, Citizen/ Client Charter including redressal for public grievances are available on the website of NSTFDC (www.nstfdc.nic.in)

8. Compliance Certificate from the Auditors:

In terms of Clause 8.2 of DPE guidelines on Corporate Governance, a certificate from the Auditors of the Company confirming the Compliance with the provisions of Corporate Governance is given as **Appendix-1**.

9. Code of Business Conduct and Ethics for Board Members and Senior Management:

The Company is committed to conduct business in accordance with the highest standards of business conduct and ethics and comply with the applicable laws, rules and regulations. The Corporation is having a "Model Code of Business Conduct and Ethics for the Board Members and Senior Management of NSTFDC". Members of the Board and Senior Management have affirmed their compliance of the same during the year 2014-15.

For and on behalf of the Board of Directors of NSTFDC

Sd/
(Ramesh Kumar G.)
Chairman-cum-Managing Director
(DIN - 06991796)

Place: New Delhi
Date: July 21, 2015

Appendix - 1

PEEYUSH AGGARWAL & CO.
Chartered Accountants

B-132 Anand Vihar Delhi-110092
Phones: 2216 4700, 2216 4800
Fax: 91-11-2216 4800
E-Mail: peeyush@indialiaison.com
E-Mail: anupma@indialiaison.com
Website: http://w.indiliaison.corn

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

The Members,

National Scheduled Tribes Finance and Development Corporation

We have examined the compliance of the Corporate Governance by National Scheduled Tribes Finance and Development Corporation for the year ended 31.03.2015 as stipulated in the revised guidelines of Corporate Governance for CPSEs issued byDPE videits order dated 14.05.2010.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was carried out in accordance with the provisions of guidelines of DPE and limited to a review of procedures and implementation of thereof, adopted by the Company, for ensuring the compliance of conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

in our opinion and to the best of our information and according to explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Guidelines of DPE except the provisions regarding creation of post of functional Directors for which the Company has sought exemption from DPE and convening of four Board Meetings in a year. The Board of Directors met three times during the year. However, the duration between the meetings held during 2nd and 3rd quarter was more than 3 months. One meeting of Audit Committee and one meeting of Remuneration Committee was held during the year.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Peeyush Aggarwal & Co.
Chartered Accountants
FRN-008982N

Date: July 21, 2015
Place: Delhi

Anupma Aggarwal
Partner
M.No.092707

BALANCE SHEET

Balance Sheet as at 31st March, 2015

(Amount in ₹)

Particulars	Note No	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	4,45,99,96,000	4,04,99,96,000
(b) Reserves and Surplus	3	1,92,08,99,594	1,69,99,62,051
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Other Long term liabilities	4	71,665	65,104
(b) Long term provisions	5	2,72,67,476	2,30,22,714
(4) Current Liabilities			
(a) Other current liabilities	6	68,06,488	65,31,691
(b) Short-term provisions	7	3,29,03,166	2,52,91,634
Total		**6,44,79,44,389**	**5,80,48,69,194**
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	3,06,34,722	3,19,75,711
(ii) Intangible assets	9	-	6,22,076
(iii) Intangible assets under development	10	-	-
(b) Long term loans and advances	11	3,20,54,54,146	2,76,98,17,962
(c) Other non-current assets	12	-	-
(2) Current assets			
(a) Cash and cash equivalents	13	1,35,12,29,995	1,27,00,13,463
(b) Short-term loans and advances	14	1,83,28,63,560	1,71,16,46,498
(c) Other current assets	15	2,77,61,966	2,07,93,484
Total		**6,44,79,44,389**	**5,80,48,69,194**

See accompanying notes to the financial statements

For & on behalf of Board of Directors

Sd/-
(P. Unnikrishnan)
General Manager (Fin. & Proj.)
and Company Secretary

Sd/-
(G. S. Hyanki)
Director
DIN: 06968702

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
DIN: 06991796

"As per our audit report of even date attached."
FOR Peeyush Aggarwal & Company
Chartered Accounts
FRN-008982N

Sd/-
(Anupma Aggarwal)
Partner
M.N. 092707

Date : July 21, 2015
Place : New Delhi

STATEMENT OF INCOME AND EXPENDITURE

Income and Expenditure statement for the year ended 31st March, 2015

(Amount in ₹)

Particulars	Note No	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
I. Revenue from operations	**16**	**15,36,64,577**	**15,12,61,550**
II. Other Income	17	16,60,65,866	12,30,71,042
III. Total Revenue (I +II)		**31,97,30,443**	**27,43,32,592**
IV. Expenses:			
Employee benefit expenses	18	6,12,86,883	5,81,96,619
Depreciation and amortisation expense	8, 9, 10	37,68,818	29,56,194
Other expenses	19	1,52,60,001	1,23,45,841
Allowance for doubtful loan and interest	20	2,50,39,158	2,33,30,088
Total Expenses		**10,53,54,860**	**9,68,28,741**
V. Excess of Income over expenditure before prior period adjustments (III - IV)		21,43,75,583	17,75,03,851
VI. Prior Period Expenses/(Income) (Net)	21	1,15,333	(43,203)
VII. Excess of Income over expenditure before Exceptional and extraordinary items and tax (V-VI)		21,42,60,250	17,75,47,054
VIII. Exceptional Items	22	66,77,293	62,51,958
IX. Excess of Income over Expenditure for the period (VII + VIII)		**22,09,37,543**	**18,37,99,012**
X. Earning per equity share:			
(1) Basic		52.71	48.01
(2) Diluted		51.93	47.67

See accompanying notes to the financial statements

For & on behalf of Board of Directors

Sd/-	**Sd/-**	**Sd/-**
(P. Unnikrishnan)	**(G. S. Hyanki)**	**(Ramesh Kumar G.)**
General Manager (Fin. & Proj.) and Company Secretary	**Director**	**Chairman-cum-Managing Director**
	DIN: 06968702	**DIN: 06991796**

"As per our audit report of even date attached."
FOR Peeyush Aggarwal & Company
Chartered Accounts
FRN-008982N

Sd/-
(Anupma Aggarwal)
Partner
M.N. 092707

Date : July 21, 2015
Place : New Delhi

Notes Forming Part of the Financial Statements

Note 2 Share Capital

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number of shares	₹	Number of shares	₹
(a) Authorised				
Equity shares of ₹ 1000 each	50,00,000	5,00,00,00,000	50,00,000	5,00,00,00,000
(b) Issued, Subscribed and Paid-up				
Equity shares of ₹1000 each fully Paid-up	44,59,996	4,45,99,96,000	40,49,996	4,04,99,96,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares			
Year ended 31 March, 2015			
- Number of shares	40,49,996	4,10,000	44,59,996
- Amount (₹)	4,04,99,96,000	41,00,00,000	4,45,99,96,000
Year ended 31 March, 2014			
- Number of shares	37,49,996	3,00,000	40,49,996
- Amount (₹)	3,74,99,96,000	30,00,00,000	4,04,99,96,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2015		As at 31st March, 2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares				
President of India	44,59,995	100	40,49,995	100

Note 3 Reserves and surplus

Particulars	As at 31st March, 2015	As at 31st March, 2014
	₹	₹
(a) General reserve		
Opening balance	1,57,98,38,444	1,41,44,19,334
Add: Transferred from surplus in Statement of Income and Expenditure	19,88,43,789	16,54,19,110
Closing balance	1,77,86,82,233	1,57,98,38,444
(b) Special reserve		
Opening balance	12,01,23,607	10,17,43,706
Add: Transferred from Income and Expenditure	2,20,93,754	1,83,79,901
Closing balance	14,22,17,361	12,01,23,607
Total	**1,92,08,99,594**	**1,69,99,62,051**

Note 4 Other long-term liabilities

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
Earnest Money Deposit Payable	47,907	65,104
Security Deposit - payable	23,758	-
Total	**71,665**	**65,104**

Note 5 Long-term provisions

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
(a) Provision for employee benefits:		
(i) Provision for gratuity	87,66,164	88,57,161
(ii) Provision for leave encashment	1,85,01,312	1,41,65,553
Total	**2,72,67,476**	**2,30,22,714**

Note 6 Other current liabilities

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
(a) Expenses payable	9,14,906	32,16,259
(b) Provident Fund payable	5,44,568	5,94,660
(c) Salary payable	2,66,370	2,34,944
(d) Tax Deducted at Source payable	6,17,142	3,92,668
(f) Rebate on Interest Payable	27,09,945	20,44,246
(g) Others	17,53,557	48,914
Total	**68,06,488**	**65,31,691**

Note 7 Short-term provisions

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
(a) Provision for employee benefits:		
(i) Provision for gratuity	14,16,124	4,12,925
(ii) Provision for leave encashment	18,54,466	4,18,327
(iii) Provision towards payment of CMD	3,13,924	-
(iii) Provision for Performance Related Pay	48,24,451	60,79,325
(iv) Provision for superannuation benefits	2,21,85,407	1,83,81,057
(v) Provision for CSR	23,08,794	-
Total	**3,29,03,166**	**2,52,91,634**

Note 8 Fixed Assets - Tangible Assets

ASSETS	Gross Block				Depreciation					Net Block	
	Opening 01.04.2014	Additions During the year	Deletions/ Adj. during the year	As at 31.03.2015	Opening 01.04.2014	Dep for the year	Dele-tions/ Adj. during the year	Adjustment due to Retained Earning Effect	Total Depr. Upto 31.03.2015	As at 31.03.2015	As at 31.03.2014
Building (Perpetual Lease)	467,00,344	-	-	4,67,00,344	1,71,35,914	14,89,730	-	-	1,86,25,644	2,80,74,700	2,95,64,430
Air Condi-tionres & Coolers	9,58,780	-	-	9,58,780	6,78,354	1,20,298	-	36,321	8,34,973	1,23,807	2,80,426
Computer & Periph-erals	50,48,342	13,57,543	56,500	63,49,385	45,32,436	6,45,791	56,523	48,718	51,70,422	11,78,963	5,15,906
Fixture & Fittings	35,95,943	13,740	-	36,09,683	29,41,991	4,19,098	-	-	33,61,089	2,48,594	6,53,952
Furniture	19,79,401	6,30,120	-	26,09,521	17,70,637	1,68,220	-	23,357	19,62,214	6,47,307	2,08,764
Office Equip-ment	14,50,045	86,592	22,147	15,14,490	9,81,362	2,02,973	21,040	172,762	13,36,057	1,78,433	4,68,683
Vehicles	6,33,563	-	-	6,33,563	3,50,013	1,00,632	-	-	4,50,645	1,82,918	2,83,550
Total	**6,03,66,418**	**20,87,995**	**78,647**	**6,23,75,766**	**2,83,90,707**	**31,46,742**	**77,563**	**2,81,158**	**3,17,41,044**	**3,06,34,722**	**3,19,75,711**
Previous Year	**6,00,73,471**	**2,92,947**	**-**	**603,66,418**	**2,60,56,587**	**23,34,120**	**-**	**-**	**2,83,90,707**	**3,19,75,711**	**-**

Note 9 Fixed assets - Intangible Assets

Asset Description	Gross Block				Depreciation Block							Net Block as at 31.03.2015	Net Block as at 31.03.2014
	Opening Amount 01.04.2014	Additions during the year	Deletions During the year	Closing Amount 31.03.2015	Opening Balance 01.04.2014	Depr. during the year	Depr on Additions during the year		Depr on deletions during the year		Closing Balance 31.03.2015		
							No of days	Amount	No of days	Amount			
Saransh Hindi Software	86,528	-	-	86,528	86,528	-	-	-		-	86,528	-	-
Anti Virus Package	74,620	-	-	74,620	74,620	-	-	-		-	74,620	-	-
Server	3,35,300	-	-	3,35,300	3,35,300	-	-	-		-	3,35,300	-	-
Website Development (English/Hindi Website)	1,80,000	-	-	1,80,000	1,80,000	-	-	-		-	1,80,000	-	-
Software/ Data Migration	16,58,003	-	-	16,58,003	10,35,927	622,076	-	-		-	16,58,003	-	6,22,076
Total	**23,34,451**	**-**		**23,34,451**	**17,12,375**	**622,076**		**-**		**-**	**23,34,451**	**-**	**6,22,076**
Previous Year	**23,34,451**	**-**	**-**	**23,34,451**	**10,90,299**	**622,076**		**-**		**-**	**17,12,375**	**6,22,076**	**-**

Note 10 Fixed assets - Intangible Assets under Development

Particulars	Gross block					
	Balance as at 1 April, 2014	Addtions	Acquisitions through Business Combinations	Other adjustments	Dispoals	Balance as at 31 March, 2015
	₹	₹	₹	₹	₹	₹
(a) Computer Software	-			-	-	-
Total	-	-		-	-	-
Previous year	-	-		-	-	-

Note 11 Long-term loans and advances

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
(a) Security deposits		
Unsecured, considered good	1,66,100	1,66,100
Total (a)	1,66,100	1,66,100
(b) Long term Loans under various schemes		
Secured, considered good	2,95,51,49,382	2,53,16,06,262
Unsecured, considered good	24,27,86,134	22,94,98,871
Doubtful	-	-
Less: Allowance for doubtful loans	-	-
Total (b)	3,19,79,35,516	2,76,11,05,133
(c) Loans and advances to employees		
Secured, considered good	16,93,759	14,63,387
Unsecured, considered good	-	-
Total (c)	16,93,759	14,63,387
(d) Interest Accrued and not due on loans and advances to employees	56,58,771	70,83,342
Total (d)	56,58,771	70,83,342
Total (a+b+c+d)	3,20,54,54,146	2,76,98,17,962
Long-term loans and advances to employees include amounts due from:		
Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
Directors	-	-
Other officers of the Corporation*	33,44,743	47,82,947
*including interest not due		

Note 12 Other non-current assets

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
Total	**-**	**-**

Note 13 Cash and cash equivalents

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
(a) Cash on hand	42,187	15,053
(b) Balances with banks		
(i) In Savings accounts	8,11,87,808	4,49,98,410
(ii) In Fixed Deposits	1,27,00,00,000	1,22,50,00,000
Total (b)	**1,35,11,87,808**	**1,26,99,98,410**
TOTAL (a+b)	**1,35,12,29,995**	**1,27,00,13,463**

Note 14 Short-term loans and advances

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
(a) Short term Loans under various schemes		
Secured, considered good	1,64,56,93,044	1,48,05,68,786
Unsecured, considered good	12,98,01,816	18,96,79,471
Doubtful	20,57,32,146	20,66,12,926
Less: Allowance for doubtful loans	(20,57,32,146)	(20,66,12,926)
Total (a)	**1,77,54,94,860**	**1,67,02,48,257**
(b) Interest Accrued and due on loans under various schemes		
Secured, considered good	4,15,56,893	3,80,29,269
Unsecured, considered good	9,67,849	11,00,266
Doubtful	22,94,30,887	20,81,33,242
Less: Allowance for doubtful loans	(22,94,30,887)	(20,81,33,242)
Total (b)	**4,25,24,742**	**3,91,29,535**
(c) Loans and advances to employees		
Secured, considered good	12,21,215	10,29,652
Unsecured, considered good	-	-
Total (c)	**12,21,215**	**10,29,652**
(d) Interest Accrued and not due on loans and advances to employees	13,79,427	2,77,440
(e) Advances to employees		
Unsecured, considered good	2,878	36,639
(f) Advances to Parties		
Unsecured, considered good	1,21,17,172	8,80,472
(g) Prepaid expenses	1,23,266	44,503
Total (a+b+c+d+e+f+g)	**1,83,28,63,560**	**1,71,16,46,498**

Short Term loans and advances to employees include amounts due from:		
Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
Directors	-	-
Other officers of the Corporation*	21,05,474	9,59,255
*including interest not due		

Note 15 Other current assets

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
Interest accrued but not due on FDRs	2,74,95,092	2,05,62,025
Amount Receivable from Income Tax	2,00,948	1,70,948
Interest accrued but not due on Savings Bank/ Flexi Deposits	65,926	60,511
Total	**2,77,61,966**	**2,07,93,484**

Note 16 Revenue from operations

	Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
		₹	₹
(a)	Interest on Term Loans	13,16,10,382	12,98,02,896
(b)	Interest on Micro Credit Finance	40,05,671	36,89,615
(c)	Interest on Adivasi Mahila Sashaktikaran Yojana	99,35,559	1,02,79,619
(d)	Interest on Loans from RRBs/PSU Banks	70,78,147	69,84,154
(e)	Interest on Loans from ASRY (Subsidy from MoHRD)	10,34,818	5,05,266
	Total	**15,36,64,577**	**15,12,61,550**

Note 17 Other income

	Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
		₹	₹
(a)	Interest on Fixed Deposits (gross) (tax exempted)	16,38,47,731	12,11,59,051
(b)	Interest on Savings Bank/ Flexi Deposits	17,36,521	15,45,633
(c)	Interest on Advances to Employees	2,63,735	3,25,560
(d)	Grants received (CSR)	-	-
(e)	RTI Act receipt	128	280
(f)	Profit on sale of Fixed Assets	14,148	-
(g)	Staff Recruitment income	73,000	-
(h)	Miscellaneous receipts	1,30,603	40,518
	Total	**16,60,65,866**	**12,30,71,042**

Note 18 Employee benefits expense

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
Salaries and allowances	3,79,34,404	3,68,09,363
Medical Reimbursement	26,73,368	31,24,370
Newspaper Reimbursement	7,36,288	7,27,149
Conveyance Reimbursement	14,10,805	14,13,369
Contribution to Provident Fund/ DLIS/ GSLIS	34,73,423	33,12,658
Contribution to Gratuity	14,22,758	20,60,522
Contribution to Leave Encashment	72,55,555	29,99,699
Performance Related Pay	16,10,287	32,14,163
Superannuation Benefits (Pension & Medical)	38,04,350	35,72,752
Staff Welfare Expenses	7,72,921	6,53,723
Others	1,92,724	3,08,851
Total	**6,12,86,883**	**5,81,96,619**

Note 19 Other expenses

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
Building maintenance expenses	3,70,728	5,75,681
Electricity	13,01,598	10,35,214
Vehicle Hire Charges	5,48,588	15,11,589
Office Maintenance Expenses	13,14,243	6,06,870
Printing and stationery	5,80,507	6,25,487
Rent	2,95,272	2,76,722
Rates & Taxes	2,57,933	2,37,508
Insurance Charges	50,265	58,338
Loss on sale of assets	107	-
Contibution to CSR	2308,794	-
Miscellaneous Expenses	33,37,494	27,40,144
Developmental Expenses		
Travelling Expenses	21,84,527	16,80,292
Training Expenses (Beneficiaries)	-	9,50,000
Rebate on Interest	27,09,945	20,44,246
Publicity and Advertisement Expenses	-	3,750
Total	**1,52,60,001**	**1,23,45,841**

Note 20 Allowance for doubtful loans and interest

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
Allowance for Doubtful loans	-	
Allowance for Doubtful Interest - TL	2,48,49,079	2,30,90,913
Allowance for Doubtful Interest - MCF	1,90,079	2,39,175
Allowance for Doubtful Interest - AMSY	-	-
Total	**2,50,39,158**	**2,33,30,088**

Note 21 Details of Prior Period Items (Net)

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
Details of Prior period items (net)		
Prior period income	-	(54,473)
Prior period expenses	1,15,333	11,270
Total	**1,15,333**	**(43,203)**

Note 22 Exceptional Items

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
	₹	₹
Reversal of allowance for doubtful loans	8,80,780	10,04,998
Reversal of allowance for doubtful Interest	37,41,513	52,46,960
Reversal of provision for performance related pay	20,55,000	-
Total	**66,77,293**	**62,51,958**

Note 23 Payment to Auditor

Particulars	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous re-porting period ended 31.03.2014
	₹	₹
Payments to the auditors		
As auditors - statutory audit	78,652	67,416
For Tax Audit	6,742	6,742
For other services (Gratuity Trust Audit)	6,742	6,742
Reimbursement of expenses	-	-
Total	**92,136**	**80,900**

(Note: Fees is inclusive of Service Tax)

NOTES ON ACCOUNTS ACCOMPANYING THE FINANCIAL STATEMENTS FOR THE YEAR 2014-15

1) **ACCOUNTING POLICIES**

a) Method of Accounting

The Financial Statements have been prepared under historical cost convention with the Generally Accepted Accounting Principles in India to comply with the applicable Accounting standards specified under Section 133 of the companies Act, 2013, read with the rule 7 of the companies (Accounts) Rules, 2014 and relevant provisions of the companies Act, 2013/ Companies Act, 1956 as applicable. The Company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis unless otherwise stated hereunder.

The Accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for the change in accounting policy for depreciation as stated in Note 1b below due to change of Companies Act.

b) Fixed Assets (Tangible/Intangible) and depreciation

Fixed Assets are stated at cost less accumulated depreciation/amortisation if any. The Cost of fixed assets includes the purchase price and other directly attributable expenses for bringing the asset to its intended use.

c) Depreciation

i) Tangible Assets: As per notification dated March 26, 2014 issued by the Ministry of Corporate Affairs, Schedule II of the Companies Act, 2013 comes into effect from April 1, 2014 which prescribes the useful life of depreciable assets. The Company has adopted the useful life prescribed under the Schedule II of the Companies Act, 2013. Accordingly, the Company has depreciated the Tangible Assets from April 1, 2014 on the written down value method, over the useful life of assets as prescribed under schedule II of the Companies Act, 2013.

ii) Intangible Assets are amortized over a period of 3 years.

d) Income

The Company provides Loans through State Channelizing Agencies (SCAs) and interest is charged from the SCAs in the range of 2% to 8% p.a.

e) Employees' Benefits

i) Contributions to gratuity Scheme is accounted on basis of the Premium contributions called for by the Life Insurance Corporation of India (LIC) with whom the Company has entered into an arrangement. Any shortfall/excess based on independent Actuarial valuation as per AS-15 revised is accounted for in the books of Account.

ii) The Company has a scheme of encashment of Earned leave encashed by the employees of the Company. The leave encashed by the employees during the year are accounted for as expenditure and for accumulated unencashed leave and unavailed sick leave up to 300 days, necessary liability has been provided in the books of account, based on the valuation made by the independent actuary as per revised AS-15.

iii) The Company contributes to the Employees' Provident Fund maintained under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and the same is charged to the Income and Expenditure Statement.

iv) Expenses on accounts of Medical and Leave Travel Concession, not linked to pay and allowances are accounted for in the year of payment of the claim.

f) The Company, as per approved policy, transfers the sum equivalent to 10% of the excess of income over expenditure for the year to "SPECIAL RESERVE" for contingencies.

g) Payments made on account of Computer Grants are charged as expenses in the year of actual payment.

h) The expenses incurred on Printing & Stationery, including publicity material are accounted for as expenses in the year of actual payment.

i) A disclosure for contingent liability is made by way of notes to the accounts.

j) The Allowance for Doubtful loans in the cases where the amount is overdue for more than 5 years old on the date of Balance Sheet and not secured by way of Government Guarantee/ Assurances etc. is made @ 100% in the Books of Account.

k) 100% allowance is made for interest which is overdue as on the date of Balance Sheet in cases of SCA's having interest overdue for more than five years in the Book of Account.

l) The Allowance is made for the interest on doubtful loans recognized as income in the Books of Account.

m) **Incentive for the SCAs as "Rebate on Interest"**: In order to encourage the SCAs for timely repayment of dues, the Company has introduced an incentive scheme for the SCAs as "Rebate on Interest". As per norms, a uniform rebate of 0.5 % is provided for all schemes of NSTFDC.

n) Accounting for grants related to revenue will be recognized separately under other income in the Income and Expenditure statement over the periods necessary to match them with the related cost.

o) Provision for Performance Related Pay is made taking into account guidelines of DPE issued vide OM dated 26.11.2008 which, inter alia, include the parameters of basic pay drawn by the employees, projected MoU rating of the Company, average Annual Performance Appraisal Rating of the employees and grade ceiling applicable to employees. This provision is further subject to the overall ceiling of 5% of the profit before tax prescribed by the DPE.

24. In terms of section 8(1) (b & c) of the Companies Act, 2013 the Company does not declare dividend and ploughs back its excess of income over expenditure. The excess of income over expenditure is 22,09,37,543/- for the year (previous year: ₹18,37,99,011/-) and out of which ₹19,88,43,789/- (previous year: ₹16,54,19,110/-) has been transferred to General Reserve & ₹2,20,93,754/- (previous year: ₹1,83,79,901/-) to Special Reserve and shown under the head Reserves & Surplus in the Balance Sheet.

25. Contingent Liability

	As on 31st March,2015	As on 31st March, 2014
	₹	₹
Contingent liabilities and commitments (to the extent not provided for)		
Contingent liabilities*	₹ 57,13,997	₹ 57,13,997
There is a claim of an ex-employee which is sub-judice and the claim has not been acceded to by the Company and accordingly, no provision has been made in the books of accounts as he expired. Cumulative contingent liability would be ₹57,13,997/-		
Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for is NIL		
Tangible assets#	-	-

26. Additional Financial Information

Value of Imports Calculated on CIF basis	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	₹	₹
Raw Materials	-	-
Components	-	-
Spare parts	-	-
Total Components and spare parts	-	-
Capital Goods	-	-

Expenditure in foreign currency:	Currency	For the year ended 31st March, 2015			For the year ended 31st March, 2014		
		Amount in Foreign Currency	Exchange Rate	₹	Amount in Foreign Currency	Exchange Rate	₹
Royalty	-	-	-	-	-	-	-
Know-how	-	-	-	-	-	-	-
Professional and consultation fees	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Foreign Travel		-	-	-	-	-	-

Details of consumption of imported and indigenous items	For the year ended 31st March, 2015		For the year ended 31st March, 2014	
	₹	%	₹	%
Imported				
Raw Material	-	0%	-	0%
Components	-	0%	-	0%

Spare parts	-	0%	-	0%
Total	-	0%	-	0%

Indigenous items	**For the year ended 31st March, 2015**		**For the year ended 31st March, 2014**	
	₹	**%**	**₹**	**%**
Raw Material	-	0%	-	0%
Components	-	0%	-	0%
Spare parts	-	0%	-	0%
Total	-	0%	-	0%

	For the year ended 31st March, 2015	**For the year ended 31st March, 2014**
	₹	**₹**
Earnings in foreign exchange:		
Export of goods calculated on FOB basis	-	-
Royalty, know how, professional and consultation fees	-	-
Interest	-	-
Other income, indicating the nature thereof.	-	-

	For the year ended 31st March, 2015	**For the year ended 31st March, 2014**
	₹	**₹**
Amounts remitted in foreign currency during the year on account of dividend	-	-
Amount of dividend remitted in foreign currency	-	-
Total number of non-resident shareholders (to whom the dividends were remitted in foreign currency)	-	-
Total number of shares held by them on which dividend was due	-	-
Year to which the dividend relates	-	-

27. Effective April, 2007 the Company adopted the revised Accounting Standard 15(R) on Employee Benefits. The disclosures required under Accounting Standards 15 "Employee Benefits" are given below:

i. Reconciliation of opening and closing balances of Defined Benefit obligations.

(Amount in ₹)

	Gratuity (Partly Funded)		Leave Encashment (Unfunded)	
	2014-15	2013-14	2014-15	2013-14
Defined Benefit Obligation at the beginning of the year	1,86,88,999	1,60,91,406	1,45,83,880	1,25,09,061
Current Service Cost	10,82,939	10,46,985	11,86,254	9,41,697
Interest Cost	15,88,565	12,87,312	12,39,630	10,00,725
Actuarial (Gain) /Loss	(3,76,973)	4,68,135	48,29,671	10,57,277
Benefits paid	(4,84,979)	(2,04,839)	(14,83,657)	(9,24,880)
Defined Benefit Obligation at the end of the year	2,04,98,551	1,86,88,999	2,03,55,778	1,45,83,880

ii. Reconciliation of opening and closing balances of fair value of plan assets.

(Amount in ₹)

	Gratuity	
	2014-15	2013-14
Fair value of plan assets at the beginning of the year	94,18,913	83,18,057
Expected return on plan assets	8,61,831	7,61,102
Actuarial (Gain) /Loss on plan assets	9,942	(19,192)
Employer contribution	5,10,556	5,63,785
Benefits paid	(4,84,979)	(2,04,839)
Fair value of plan assets at the end of the year	1,03,16,263	94,18,913
Actual return on plan assets	8,71,773	7,41,910

iii. Reconciliation of Fair Value of assets and obligations

(Amount in ₹)

	Gratuity (Partly Funded)		Leave Encashment (Unfunded)	
	2014-15	2013-14	2014-15	2013-14
Fair value of plan assets at the end of the year	1,03,16,263	94,18,913	-	-
Present value of obligation as at the end of the year	2,04,98,551	1,86,88,999	2,03,55,778	1,45,83,880
Amount recognized in the Balance sheet	1,01,82,288	(92,70,086)	(2,03,55,778)	(1,45,83,880)

iv. Expenses recognized during the year (under the head Pay and Allowances)

(Amount in ₹)

	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Current service cost	10,82,939	10,46,985	11,86,254	9,41,697
Interest cost	15,88,565	12,87,312	12,39,630	10,00,725
Expected Return on Plan assets	8,61,831	(7,61,102)	-	-
Actuarial (gain)/loss	(3,86,915)	4,87,327	48,29,671	10,57,277
Net cost recognized in the Income & Expenditure Statement	14,22,758	20,60,522	72,55,555	29,99,699

v. Investment Details

	% invested as at 31st March 2015 Gratuity	
	2014-15	2013-14
LIC GGCA Policy	50.33%	50.40%

vi. Actuarial Assumptions

	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Mortality Table (IALM)	2006-08		2006-08	
Discount Rate (per annum)	8.00%	8.50%	8.00%	8.50%
Expected Rate of return on Plan Assets	9.15%	9.15%	-	-
Future Salary Increase	5.50%	6.00%	5.50%	6.00%

The above are based on actuarial valuation duly certified by the actuary

28. Disclosure under AS-18

Related party transactions Details of related parties:		
Description of relationship		**Name of related parties**
Key Management Personnel (KMP)	1	Shri Ramesh Kumar G. Chairman cum Managing Director
	2	Shri P. Unnikrishnan GM(F&P) & Company Secretary

Details of related transactions during the year ended 31 March, 2015

1. Shri Ramesh Kumar G., Chairman cum Managing Director

	KMP Current Year	KMP * Previous Year
Salary and Allowances	14,67,646.00	19,72,476
Medical	27,451.00	1,34,442
LTC		27,828
Foreign Service Contribution	1,92,724.00	3,04,525
Others		4,326
Total	**16,87,821.00**	**24,43,597**

*** Shri Gur Saroop Sood, Ex-CMD**

2. Shri P. Unnikrishnan, GM (F&P) & Company Secretary

	KMP Current Year	KMP Previous Year
Total Remuneration	17,17,844.00	Not a KMP

29. Disclosure under AS-20

(Amount in ₹)

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
Earning per share		
Basic		
Excess of income over expenditure for the year	22,09,37,543	18,37,99,011
Weighted average number of equity shares	41,91,530	38,28,078
Par value per share	1000	1000
Earning per share-Basic	52.71	48.01
Diluted		
The diluted earnings per share has been computed by dividing the excess of income over expenditure available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the share application money received from Government.		
Excess of income over expenditure for the year		
Weighted average number of equity shares	22,09,37,543	18,37,99,011
Par value per share	42,54,434	38,56,023
Earnings per share-Diluted	1000	1000
	51.93	47.67

30. Disclosure under AS-29

Details of provisions

(Amount in ₹)

Particulars	As at 1 April, 2014	Additions	Utilization	Reversal (Withdrawn as no longer required)	As at 31 March, 2015
	₹	₹	₹	₹	₹
Allowance for doubtful loan	20,66,12,926	0	0	8,80,780	20,57,32,146
	(20,76,17,924)	(0)	(0)	(10,04,998)	(20,66,12,926)
Allowance for doubtful interest	20,81,33,243	2,50,39,158		37,41,513	22,94,30,888
	(19,00,50,115)	(2,33,30,088)		(52,46,960)	(20,81,33,243)
Provision for superannuation benefits	1,83,81,057	38,04,350			2,21,85,407
	(1,48,08,305)	(35,72,752)			(1,83,81,057)
Provision for Performance related pay	60,79,325		8,10,161	2055000	32,14,164
	(64,45,001)	(32,14,163)	(35,79,839)		(60,79,325)
Provision for CSR	0	23,08,794			23,08,794
	(0)				
Total	**43,92,06,551**	**3,11,52,302**	**8,10,161**	**66,77,293**	**46,28,71,399**
	(41,89,21,345)	**(3,01,17,003)**	**(35,79,839)**	**(62,51,958)**	**(43,92,06,551)**

Note: Figures in brackets relate to the previous year.

Of the above, the following amounts are expected to be incurred within a year:

(Amount in ₹)

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
Provision for superannuation benefits	2,21,85,407	1,83,81,057
Provision for Performance related pay	48,24,451	60,79,325

31. Disclosure required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(i)Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made beyond the appointed date	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and Payable even in the succeeding year, until such date when interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identifies on the basis of information collected by the Management. This has been relied upon by the auditors.

32. The Company has purchased office premises from National Building Construction Company during the year 2003-04 at NBCC Tower, Hall No.1, Plot No. 15, 5th Floor, Bhikaji Cama Place, New Delhi. The premise was put to use from 02.05.05 and depreciation has been provided from the date accordingly on W.D.V. method. The said premise is pending for registration and registration charges of the Building Premises would be accounted for as and when actually paid by the Company and no provision has been made for this in the Books of Accounts.

33. DPE Guidelines on the Revision of Pay Scales (IDA Pattern) of employees (Executives and Non executives of NSTFDC w.e.f. 01.01.2007) include a provision for providing superannuation benefits upto 30% of basic pay and DA which include CPF, Gratuity, Pension and Post Superannuation medical facilities. As per the guidelines, the CPSEs are to make their own schemes in this regard. The Company is in process of formulating the schemes for post-retirement benefits of pension and medical facilities and a provision of ₹ 38,04,350.00 has been made during the year (previous year ₹ 35,72,752/-) and total provision up to 31.03.2015 is ₹ 2,21,85,407.00 (previous year ₹ 1,83,81,057/-).

34. In Accordance with the accounting policy no. 1 (j and k), the net allowance of ₹ 2,04,16,865 (previous year: ₹ 1,70,78,130.00) after writing back of ₹ 8,80,780.00 (previous year: ₹ 10,04,998.00) towards doubtful loan and ₹ 37,41,513.00 (previous year: ₹ 52,46,960.00) towards doubtful interest on a/c of payment realised during the year against previous years allowance has been made for unsecured portion of doubtful loans overdue for more than 5 years including 100% allowance towards interest which is overdue as on date of balance sheet in cases of SCAs having interest overdue for more than 5 years in the books of accounts. The cumulative allowance against doubtful loans is ₹ 20,57,32,146.00 (previous year: ₹ 20,66,12,926.00) and against Doubtful interest is ₹ 22,94,30,888.00 (previous year: ₹ 20,81,33,244.00).

35. In accordance with the approval of the Board in its first Board Meeting, surplus un-disbursed funds available with the Company are placed periodically in short term deposits, taking into account the Government guidelines issued for the purpose and the income generated by this has been ploughed back into the schemes for the welfare of STs.

36. The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus no provision for income tax is required. Consequently the provision of Accounting Standard 22 of the accounting for Taxes is not applicable.

37. Provisions of "Non-Banking Financial Companies Acceptances of Public Deposits (Reserve Bank) Directions 1998" are not applicable to the Company.

38. In the opinion of the Board, the assets, loans and advances have a realisable value of at least equal to the amount at which they are stated in the Balance Sheet if realised in the ordinary course of business.

39. "Rebate on Interest" amounting to ₹ 27,09,945.00 (Previous Year: ₹ 20,44,246/-) has been provided on the Principal amount repaid during the year, in respect of the eligible SCAs in the books of account of the Company.

40. During the Year the interest income earned on Loans advanced to SCAs is ₹15,36,64,577.00 (Previous Year: ₹ 15,12,61,550/-) which includes interest accrued on loan amounting to ₹ 6,16,29,835.00 (Previous Year: ₹ 5,52,39,942/-)

41. ASRY an Education Loan Scheme of NSTFDC has become Operational during the Current Year. As per approval vide letter no. F.1-14/2011-U.5 dated 07 May 2012 Ministry of Human Resource Development has agreed to pay the interest subsidy on education loan for the moratorium period against the loan disbursed. On account of this ₹10,35,595.00(previous year: ₹ 5,05,267/-) has been recognised as interest subsidy income during the year.

42. The Company has received confirmation of loan and interest outstanding from its SCAs.

43. Scheme wise status of loans along with allowance as on 31.03.2015:

(Amount in ₹)

Particulars	As at 31.03.2015	As at 31.03.2014
A. Loans		
Description		
I. (a) Secured*-(Considered good)		
Term Loan	3,89,82,21,835.00	3,28,82,67,763.00
Micro Credit Finance	11,46,26,555.00	13,17,62,145.00
Adivasi Mahila Sashaktikaran Yojana	54,60,34,816.00	56,32,29,968.00
Adivasi Shiksha Rrinn Yojana	4,19,59,220.00	2,89,15,172.00
Total-I(a)	**4,60,08,42,426.00**	**4,01,21,75,048.00**
I. (b) Interest Accrued and due		
Term Loan	3,73,12,998.00	3,36,25,421.00
Micro Credit Finance	42,799.00	8,77,415.00
Adivasi Mahila Sashaktikaran Yojana	36,21,604.00	29,79,980.00
Adivasi Shiksha Rrinn Yojana	5,79,493.00	5,46,459.00
Total-I(b)	**4,15,56,894.00**	**3,80,29,275.00**
II. (a) Unsecured*-(Considered good)		
Term Loan		
PSU Banks	11,20,90,975.00	5,60,80,091.00
RRBs	8,00,23,187.00	7,33,69,884.00
Micro Credit Finance	-	
PSU Banks	1,50,29,498.00	1,76,88,382.00
RRBs	16,47,10,194.00	27,14,69,437.00
Adivasi Mahila Sashaktikaran Yojana	-	
PSU Banks	19,679.00	25,299.00
RRBs	7,14,417.00	5,45,249.00
Total-II(a)	**37,25,87,950.00**	**41,91,78,342.00**
II. (b) Interest Accrued and due		
Term Loan		
PSU Banks	7,52,989.00	4,00,068.00
RRBs	0.00	2,44,811.00
Micro Credit Finance		
PSU Banks	1,11,177.00	1,28,085.00
RRBs	1,03,586.00	3,27,171.00

Particulars	As at 31.03.2015	As at 31.03.2014
Adivasi Mahila Sashaktikaran Yojana	-	
PSU Banks	97.00	125.00
RRBs	0.00	6.00
Total-II(b)	**9,67,849.00**	**11,00,266.00**
III. (a) Unsecured-(Considered doubtful)		
Term Loan	20,23,86,074.00	20,32,66,854.00
Micro Credit Finance	33,46,072.00	33,46,072.00
Adivasi Mahila Sashaktikaran Yojana	-	-
Total-III(a)	**20,57,32,146.00**	**20,66,12,926.00**
III.(b) Interest Accrued and due -(Considered doubtful)		
Term Loan	22,79,05,608.00	20,67,98,043.00
Micro Credit Finance	15,25,280.00	13,35,201.00
Adivasi Mahila Sashaktikaran Yojana		-
Total-III(b)	**22,94,30,888.00**	**20,81,33,244.00**
IV.(a)Less: Allowance for doubtful loans		
Term Loan	20,23,86,074.00	20,32,66,854.00
Micro Credit Finance	33,46,072.00	33,46,072.00
Adivasi Mahila Sashaktikaran Yojana	-	-
Total-IV(a)	**20,57,32,146.00**	**20,66,12,926.00**
IV.(b)Less: Allowance for doubtful Interest Accrued and due		
Term Loan	22,79,05,608.00	20,67,98,043.00
Micro Credit Finance	15,25,280.00	13,35,201.00
Adivasi Mahila Sashaktikaran Yojana	-	-
	22,94,30,888.00	**20,81,33,244.00**
GRAND TOTAL (I(a)+I(b)+II(a)+II(b)+III(a)+III(b)-IV(a)-IV(b)	**5,01,59,55,119.00**	**4,47,04,82,931.00**

***Secured by State Govt. Guarantees/Assurance and Bank Guarantees.**

44. The figures of loans disbursed, repayments and refunds shown below are on cumulative basis and as such loan accounts settled are also included therein.

(Amount in ₹)

A. LOANS	As at 31.03.2015	As at 31.03.2014
a) Term Loan		
Disbursements	10,30,06,89,643	9,04,89,06,635
Repayments/ Refunds	-6,00,76,91,941	-5,42,76,46,411
Written off	-2,75,631	-2,75,631
Total	**4,29,27,22,071**	**3,62,09,84,593**
b) Micro Credit Finance		
Disbursements	76,73,32,629	71,93,49,081
Repayments/ Refunds	-46,96,20,310	-29,50,83,045
Total	**29,77,12,319**	**42,42,66,036**
c) Adivasi Mahila Sashaktikaran Yojana		
Disbursements	1,67,19,48,014	1,43,53,07,014
Repayments/ Refunds	-1,12,51,79,102	-87,15,06,498
Total	**54,67,68,912**	**56,38,00,516**
d) Marketing Support Assistance		
Disbursements	66,70,00,000	66,70,00,000
Repayments/ Refunds	-66,70,00,000	-66,70,00,000
Total	**0**	**0**
e) Adivasi Shiksha Rrinn Yojana		
Disbursements	4,26,04,334	2,92,94,236
Repayments/ Refunds	-6,45,114	-3,79,064
Total	**4,19,59,220**	**2,89,15,172**
Grand Total		
Disbursements	13,44,95,74,620	11,89,98,56,966
Repayments/ Refunds	-8,27,01,36,467	-7,26,16,15,018
Written off	-2,75,631	-2,75,631
Total	5,17,91,62,522	4,63,79,66,317
Total Interest Accrued and Due	**27,19,55,629**	**24,72,62,778**
	5,45,11,18,151	4,88,52,29,095

45. During the year Company has spent an amount of ₹ 48,94,472.00 (Previous Year: ₹ 46,78,288/-) shown under the head "Development Expenses".

46. The disbursement, accumulated over the years with channelizing agencies for which utilization certificate is due as on 31.03.2015, amounts to ₹ 13225.64 Lakhs (Previous Year: ₹ 9340.09 Lakhs). The company has reconciled the unutilised funds with SCAs.

47. As per section 135 of the Companies Act, 2013 and rules made there under requires every company having annual turnover of ₹ 1000 crore Or more or net worth of ₹ 500 crore Or more or net profit of ₹ 5 crore Or more to spend during every financial year at least 2% of the average net profit of the company made during three immediately preceding financial years. DPE has also issued Corporate Social Responsibility Guidelines on 21 October 2014, according to which the unspent portion of CSR amount would not lapse and it should be carried forward to the next year for utilisation for the purpose. Since it is not clear from both that whether section 135 of the Companies Act, 2013 is applicable to section 8 companies specially set up for the purpose of economic development of Scheduled Tribes, which spends the entire amount for the purpose. The matter was discussed with DPE and according to them it needs detailed examination in consultation with Ministry of Corporate Affairs. Though NSTFDC has taken up the matter with the Ministry, pending clarification on the subject, a provision of ₹ 23,08,794 has been made in the accounts.

48. The figures are rounded off to the nearest rupees.

49. Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/disclosure.

For & on behalf of Board of Directors

Sd/-	**Sd/-**	**Sd/-**
(P. Unnikrishnan)	**(G. S. Hyanki)**	**(Ramesh Kumar G.)**
General Manager (Fin. & Proj.)	**Director**	**Chairman-cum-Managing Director**
and Company Secretary	**DIN: 06968702**	**DIN: 06991796**

"As per our audit report of even date attached."
FOR Peeyush Aggarwal & Company
Chartered Accounts
FRN-008982N

Sd/-
(Anupma Aggarwal)
Partner
M.N. 092707

Place : New Delhi
Date : July 21, 2015

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

	Figures as at the end of current reporting period ended 31.03.2015	Figures as at the end of the previous reporting period ended 31.03.2014
A. Cash Flow from operating activities	₹	₹
Excess of Income over expenditure as per Income & Expenditure Statement	22,09,37,543	18,37,99,011
Adjustment for:		
Depreciation	37,68,818	29,56,194
Retained earnings	2,81,158	-
(Profit)/Loss on sale of Fixed Assets	(14,041)	
Provision for doubtful Debts/Loans & Advances	2,04,16,865	1,70,78,130
Operating profit before Working Capital Changes	**24,53,90,343**	**20,38,33,335**
Adjustment for:		
Trade & other Receivable	(56,38,21,728)	(11,48,91,277)
Trade & other Payble	2,81,358	6,11,212
Provisions	1,18,56,294	67,78,632
Cash Generated from operations	**(31,84,31,385)**	**9,63,31,902**
Net cash flow from operating activities	**(31,84,31,385)**	**9,63,31,902**
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(20,87,995)	(2,92,947)
Sale of Fixed Assets	15,125	
Net cash flow from investing activities	(20,72,870)	(2,92,947)
C. Cash flow from Financing Activities		
Share Capital Received	41,00,00,000	30,00,00,000
Interest Paid	-	-
Dividend (Inclusive of tax) paid	-	-
Net cash flow from Financing Activities	**41,00,00,000**	**30,00,00,000**
Net Increase/ (decrease) in Cash & Cash Equivalent	**8,12,16,532**	**39,60,38,955**
Opening Balance of Cash & Cash Equivalent	**1,27,00,13,463**	**87,39,74,508**
Closing Balance of Cash & Cash Equivalent	**1,35,12,29,995**	**1,27,00,13,463**

Figures for the period have been regrouped, whereever considered necessary

Sd/-
(P. Unnikrishnan)
General Manager (Fin. & Proj.)
and Company Secretary

Sd/-
(G. S. Hyanki)
Director
DIN: 06968702

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
DIN: 06991796

"As per our audit report of even date attached."
FOR Peeyush Aggarwal & Company
Chartered Accounts
FRN-008982N

Sd/-
(Anupma Aggarwal)
Partner
M.N. 092707

Place : New Delhi
Date : July 21, 2015

Appendix-A

PEEYUSH AGGARWAL & CO.
Chartered Accountants

B-132 Anand Vihar Delhi-110092
Phones: 2216 4700, 2216 4800
Fax: 91-11-2216 4800
E-Mail: peeyush@indialiaison.com
E-Mail: anupma@indialiaison.com
Website: http://w.indiliaison.corn

Independent Auditor's Report

To the Members of NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of NATIONAL SCHEDULED TRIBES FINANCIAL AND DEVELOPMENT CORPORATION which comprise the Balance sheet as at 31 March 2015, the statement of profit and loss and the cash flow, statement for the year ended March 31, 2015, and a summary of significant accounting policies and other explanatory information

Management Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also include evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by-the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believethat the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As per the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, Companies (Auditor's Report) Order is not applicable to the Company.

2. As required by Section 143 (3) of the Act, we report that:

    (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

    (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the b9oks of account;

(d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts)Rules, 2014;

(e) In terms of notification. No. G.S. R. 463(E) dated June 5, 2015, issued by the Ministry of Corporate Affairs, Government of India; sub-section (2) of Section 164 of Companies Act, 2013 is not applicable to Government Companies.

(f) with respect to the other matter to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.

For Peeyush Aggarwal & Company
Chartered Accountants
FRN-008982N

Sd/
(Anupma Aggarwal)
Partner
M No. 092707

Date: July 21, 2015
Place: New Delhi.

Appendix-B

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION FOR THE YEAR ENDED 31st MARCH 2015

The preparation of financial statements of **National Scheduled Tribes Finance and Development Corporation** for the year ended 31st March 2015 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The statutory auditor/ auditors appointed by the Comptroller and Auditor General of India under Section **139(5)** of the Act is/ are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **21.07.2015.**

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of **National Scheduled Tribes Finance and Development Corporation** for the year ended 3 1st March 2015 and as such have no comments to make under section 143(6)(b) of the Act.

Place: Delhi
Date: 05.08.2015

For and on the behalf of the
Comptroller & Auditor General of India

Sd/
(Dr. Ashutosh Sharma)
Principal Director of Commercial Audit &
Ex-Officio Member, Audit Board-IV

LIST OF STATE CHANNELISING AGENCIES (SCAs) OF NSTFDC

S. No.	Name and Address of SCA	S. No.	Name and Address of SCA
1	A.P. Scheduled Tribes Coop. Finance Corp. Ltd. 1st Floor, Damodaram Sanjivaiah Samkshema Bhawan, Masab Tank, Hyderabad – 500 028 **Andhra Pradesh** Tel: 040-23390487, 23391634 Fax. 040-23315236	2	The Andaman & Nicobar State Cooperative Bank Ltd. 98, Maulana Azad Road, Port Blair-744 101 **Andaman & Nicobar Island** Tel: 03192-233395 Fax: 03192-232758
3	Arunachal Pradesh Industrial & Finance Dev. Corp., 'C'-Sector, Itanagar – 791 111 **Arunachal Pradesh** Tel: 0360-2212672, 2212673 Fax: 0360-2211786	4	Arunachal Pradesh Cooperative Apex Bank Ltd. D-Sector, Naharlagun, Itanagar – 791 110 **Arunachal Pradesh**
5	Assam Plain Tribes Development Corp. Ltd. Ganeshguri Chariali, Dispur – 781 005 Guwahati, **Assam** Tel: 0361-2201521, 2209126	6	Bihar State Scheduled Castes Co-op. Development Corp. Ltd. Malayanil Budha Colony, Patna – 800 001, **Bihar** Tel: 0612-2525612, 3098199 Fax: 0612-2525612
7	Chhattisgarh Rajya Antyavasayee Sahkari Vitta Aivam Vikas Nigam B-9, Sector – 5, Devender Nagar Raipur – 497 007, **Chhattisgarh** Tel: 0771-4248601-615 Telefax: 0771-4248617	8	Dadra & Nagar Haveli, Daman & Diu SCs/STs, OBCs & Minorities Financial & Development Corp. Ltd., Ground Floor, Right Wing, Old DIC Office, 66 KVA Road, Near Electricity Office, AMLI, **Silvasa – 396 230** Tel: 0260-2642043, 2643152 Fax : 0260-2642043
9	Goa State Scheduled Tribes Finance and Development Corp. Ltd. 2nd Floor, Dayanand Smriti Building, Swami Vivekanand Road, Panaji, **Goa-403 001** Tel: 0832-2426268, 2426949 Fax: 0832-2420215	10	Gujarat Tribal Development Corp. Ground Floor, Birsa Munda Bhawan, Sector A10, Gandhinagar – 382 010, **Gujarat** Tel: 079-23253887, 23256846 Fax: 079-23253890
11	Himachal Pradesh Scheduled Castes & Scheduled Tribes Development Corp., Kalyan Bhawan, Near Ambusha Resorts Post Office, Solan – 173 211. **Himachal Pradesh** Tel: 01792-220671 Fax: 01792-220058	12	J & K Scheduled Castes, Scheduled Tribes & Backward Classes Development Corp., Ramesh Market, Shastri Nagar Jammu-180 004 **Jammu & Kashmir** Tel: 0191-2433229 Fax: 0191-2433229

S. No.	Name and Address of SCA	S. No.	Name and Address of SCA
13	Jharkhand State Tribal Co-operative Development Corp. Ltd. Balihar Road, Morabadi Ranchi – 834 008, **Jharkhand** Tel: 0651-25512398 Fax: 0651-2551686	14	Karnataka Maharshi Valmiki Scheduled Tribes Development Corp. Ltd., No. 4, 12th Main, Vasanthanagar, Bangalore-560 052 **Karnataka** Tel: 080-22250012, 22250017, 22250018 Fax: 080-22250051
15	Kerala State Development Corp. for Scheduled Castes & Scheduled Tribes Ltd. P.B.No.523 Town Hall Road Thrissur – 680 020, **Kerala** Tel: 0487-2334131, 2331469, 2331064 Fax: 0487-2334131	16	Kerala State Women's Development Corp. Ltd. "BASANT",T C 20/2170, Opp. Manmohan Bungalow, Kowdiar P.O., Trivandrum-695 003. **Kerala** Tel: 0471-2334296, 2336006, 2727668 Fax: 0471-2316006
17	Lakshadweep Development Corp. Ltd., G-406, Panampilly Nagar, ERNAKULAM Cochin – 682 036, **Lakshadweep** Tel: 0484-2323448, 2323458, 2310987 Fax: 0484-2322924 Kavarati (Office) Fax: 04896-263140	18	M. P. Adivasi Vitta Aivam Vikas Nigam Rajiv Gandhi Bhawan Parisar II 35 Shyamala Hills Bhopal – 462 002, **Madhya Pradesh** Tel: 0755-2660672, 2660213 Telefax: 0755-2738699
19	Manipur Tribal Development Corp. Ltd. Lamphelpat, Imphal – 795 004, **Manipur** Tel: 0385-2310452, 2310293 Fax: 0385-2452629	20	Meghalaya State Cooperative Apex Bank Ltd. M. G. Road, Shillong – 793 001 **Meghalaya** Tel: 0364-2224160, 2223753, 2224166 Fax: 0364-2222026
21	Mizoram Khadi & Village Industries Board New Capital Complex, Khatla, Aizawl – 796 001, **Mizoram** Tel:0389-2342460 Fax: 0389-2347587	22	Mizoram Urban Cooperative Dev. Bank Ltd. Lalsawmliani Building (Top Floor), Zarkawt Aizawl – 796 001, **Mizoram** Tel: 0389-2346508, 2343475 Fax: 0389-2346508/(PCO-2345526)
23	Nagaland Industrial Dev. Corp. Ltd. IDC House, P.B. No.5 Dimapur – 797 112 **Nagaland** Tel: 03862-230571, 230574 Fax: 03862-226473	24	Nagaland State Cooperative Bank Ltd. Post Box No. 153, Dimapur – 797 112 **Nagaland** Tel: 03862-228335, 228578, /220702 Fax: 03862-230139, 228578, 227040

S. No.	Name and Address of SCA	S. No.	Name and Address of SCA
25	National Cooperative Development Corp. 4, Siri Institutional Area Hauz Khas New Delhi – 110 016, **Delhi** Tel: 011-26567475, 26567026, 26567202 Fax: 011-26962370	26	North Eastern Development Finance Corp. Ltd. (NEDFi) G. S. Road, Dispur, Guwahati – 781 006 **Assam** Tel: 0361-222 2200 Fax: 0361-223 7733-4
27	Odisha SCs STs Dev. & Finance Coop. Corp. Ltd., Lewis Road, Bhubaneswar – 751 014, **Odisha** Tel: 0674-2431798 Fax: 0674-2432107	28	Rajasthan SCs & STs Finance & Dev. Co-op. Corp., Nehru Sahkar Bhawan, Central Block, III Floor, Bhawani Singh Road Jaipur – 302 002, **Rajasthan** Tel: 0141-2740745, 2740880, 2740544 Fax: 0141-2740880
29	Shabari Adivasi Vitta Va Vikas Mahamandal Maryadit, Adivasi Vikash Bhawan, 3rd Floor, Ram Ganesh Gadkari Chowk Old Agra Road, Nashik – 422 002, **Maharashtra** Tel: 0253-2576860, 2571782 Fax: 0253-2571560	30	Sikkim Scheduled Castes, Tribes & Backward Classes Dev. Corp. Ltd. Sonam Tshering Marg (Kazi Marg), Gangtok – 737 101. **Sikkim** Telefax: 03592-209430
31	Tamil Nadu Adi Dravidar Housing & Development Corp. Ltd. Tamil Nadu Housing Shopping Complex, 2nd Floor, Thirumangalam, Chennai-600 001. **Tamil Nadu** Tel: 044-26154075, 26152052, 26152063 Fax: 044-26154107	32	Tribal Development Co-op. Corp. of Orissa Ltd., TDCCOL Building, Rupali Square, Unit IX, Bhubaneswar-751022. **Odisha** Tel: 0674-2542475, 2540473 Fax: 0674-2544828
33	Tripura Scheduled Tribes Co-op. Dev. Corp. Ltd., Supari Bagan, Krishna Nagar P.O. Lake Chowmani Agartala – 799 001, **Tripura** Tel: 0381-2226496, 2226515, 2226543 Fax: 0381-2326512	34	Uttarakhand Bahudeshiya Vitta Evam Vikas Nigam Bhagat Singh Colony, Adhoiwala, Dehradun – 248 001 **Uttarakhand** Tel: 0135-2675226

S. No.	Name and Address of SCA	S. No.	Name and Address of SCA
35	West Bengal SCs & STs Development & Finance Corp. CF-217/A/1, Sector-I, Salt Lake, Kolkata – 700 064, **West Bengal** Tel: 033-40261500/1505/1509-31 Fax: 033-40051233/1234	36	West Bengal Tribal Development Cooperative Corp. Ltd., Sidhu Kanu Bhavan, KB-18, Sector-III, Salt Lake, Bidhan Nagar, Kolkata – 700 098. **West Bengal** Tel: 033-23351832, 23351918 Fax: 033-23351935

PSU Banks: State Bank of India, UCO Bank, Syndicate Bank, Union Bank of India, Dena Bank, Vijaya Bank, Central Bank of India.

Regional Rural Banks: Assam Gramin Vikash Bank, Langpi Dehangi Rural Bank (Assam), Baroda Gujarat Gramin Bank, Dena Gujarat Gramin Bank, Jharkhand Gramin Bank, Vananchal Gramin Bank (Jharkhand), Central Madhya Pradesh Gramin Bank, Odisha Gramya Bank, Utkal Gramin Bank (Odisha), Mizoram Rural Bank, Meghalaya Rural Bank, Nagaland Rural Bank, Purvanchal Bank (Uttar Pradesh), Uttarakhand Gramin Bank, Telangana Gramin Bank, Tripura Gramin Bank and Bangiya Vikash Gramin Bank (West Bengal).

दिनांक 28.08.2014 को भुवनेश्वर में जन धन योजना अभियान के दौरान एनएसटीएफडीसी स्टॉल का दौरा करते हुए श्री जुएल ओराम, माननीय जनजातीय कार्य केन्द्रीय मंत्री महोदय।

Shri Jual Oram, Hon'ble Union Minister of Tribal Affairs visited NSTFDC stall during Jandhan Yojana Campaign in Bhubaneshwar on 28.08.2014

दिनांक 21 दिसम्बर, 2014 को सुंदरवन कृष्टि मेला ओ लोको संस्कृति उत्सव के दौरान प्रतिभागियों को संबोधित करते हुए एनएसटीएफडीसी के अध्यक्ष एवं प्रबंध निदेशक, श्री रमेश कुमार जी.।

Shri Ramesh Kumar G., CMD, NSTFDC, addressing the participants during Sundarban Kristi Mela O Loko Sanskriti Utsab on 21st December 2014.

फरवरी, 2015 में आयोजित जनजातीय उत्सव "**वनज**" के दौरान एक कारीगर से बातचीत करते हुए श्री जुएल ओराम, माननीय जनजातीय कार्य केन्द्रीय मंत्री महोदय ।

Shri Jual Oram, Hon'ble Union Minister of Tribal Affairs, interacting with an artisan during Tribal Festival **"VANAJ"** in February 2015.

दिनांक 25 अगस्त, 2015 को आयोजित क्षेत्रीय ग्रामीण बैंकों के अध्यक्षों के साथ समीक्षा बैठक में श्री अरुण झा,सचिव, भारत सरकार, जनजातीय कार्य मंत्रालय (चित्र में दांए से बांए की ओर चौथे नम्बर पर खड़े हैं) तथा उनके दांयी तरफ श्री अशोक पेई,संयुक्त सचिव, जनजातीय कार्य मंत्रालय एवं बांयी तरफ एनएसटीएफडीसी के अध्यक्ष एवं प्रबंध निदेशक, श्री रमेश कुमार जी. खड़े हैं ।

Shri Arun Jha, Secretary to the Government of India, Ministry of Tribal Affairs, (Standing fourth from right to left in the picture) & to his right Shri Ashok Pai, Joint Secretary, Ministry of Tribal Affairs and to his left Shri Ramesh Kumar G. CMD NSTFDC, with participants of Chairmen RRBs in the Review Meeting held on 25th August, 2015.

Designed and Printed by : Royal Press #93101 32888