एन एस टी एफ डी सी

NSTFDC

वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

आज़ादी का अमृत महोत्सव

2021 2022

21st ANNUAL REPORT

वार्षिक रिपोर्ट

नेशनल शेडयूल्ड ट्राइब्स फाइनांस एंड डेवलपमेंट कारपोरेशन

National Scheduled Tribes Finance and Development Corporation

एनएसटीएफडीसी द्वारा संचालित विभिन्न प्रशिक्षण कार्यक्रमों के लाभार्थी
Beneficiaries of various training programmes conducted by NSTFDC

बांकुरा (ओडिशा) में आयोजित जागरूकता शिविर
Awareness camp organized at Bankura (Odisha)

Twenty First Annual Report
2021-22

एन एस टी एफ डी सी

NSTFDC

NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION
(A Govt of India Undertaking – Ministry of Tribal Affairs)
Regd. Office: NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi – 110066.
Telephone No.: 26712519, 26177177 **Fax No.:** 26712574
Website: https://nstfdc.tribal.gov.in

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General Information

REGISTERED OFFICE	National Scheduled Tribes Finance and Development Corporation, NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi-110 066. CIN: U74899DL2001NPL110356 Telephone No.: 011-26712519, 26177177 Fax No.: 011-26712574 Website: https://nstfdc.tribal.gov.in
STATUTORY AUDITORS	M/s Manoj Aggarwal & Associates, Chartered Accountants, C-37A, LGF, Kalkaji, New Delhi - 110019
PRINCIPAL BANKERS	(i) Bank of Baroda, New Delhi. (ii) Central Bank of India, Parliament Street, New Delhi. (iii) State Bank of India, New Delhi.
ZONAL OFFICES	(i) National Scheduled Tribes Finance and Development Corporation, 4th Floor, Damodaram Sanjivaiah Samkshema Bhawan, Masab Tank, Hyderabad – 500 028. Telangana **Telefax No.: 040-23396088** (ii) National Scheduled Tribes Finance and Development Corporation, RCC Building, 1st Floor (Near Bridge), Hengrabari Road, Dispur, Guwahati – 781 006. Assam **Telefax No.: 0361-2232724** (iii) National Scheduled Tribes Finance and Development Corporation, Ground Floor, Block B, MPAVVN Building, Rajiv Gandhi Bhawan Parisar 2, 35, Shyamala Hills, Bhopal – 462 002. Madhya Pradesh **Telefax No.: 0755-2660456** (iv) National Scheduled Tribes Finance and Development Corporation, Plot No. 396, First Floor, Garrage Chhak, Rajarani Nagar, Old Town, Bhubaneswar – 751 002. Odisha **Telefax No.: 0674-2342132**

Board of Directors

(Actual strength as on Date of AGM)

01
Shri T. Roumuan Paite,
(DIN: 09729823)
Chairman-cum-Managing Director,
National Scheduled Tribes Finance and Development Corporation

02
Shri Brij Nandan Prasad,
(DIN: 08277494)
Joint Secretary,
Ministry of Tribal Affairs

03
Ms. Yatinder Prasad,
(DIN: 08564506)
Joint Secretary & Financial Advisor to
Ministry of Tribal Affairs

04
Shri R. V. Ramakrishna,
(DIN: 09284312)
General Manager,
NABARD

05
Shri Anupam Trivedi,
(DIN: 09098497)
Executive Director,
Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED)

06
Ms. Deepika Kispotta,
(DIN: 08065827)
Dy. General Manager,
IDBI Bank

NOTICE

Notice is hereby given that the 21st Annual General Meeting of the Shareholders of National Scheduled Tribes Finance and Development Corporation will be held on Thursday, 03rd day of November, 2022 at 4.30 PM at Conference Hall, Room No. 734-735, Seventh Floor, A-Wing, Shastri Bhawan, Dr. Rajendra Prasad Road, New Delhi-110001 to transact the following business:

ORDINARY BUSINESS:

To receive, consider and adopt:

i) The audited Balance Sheet, Income and Expenditure Statement, Cash Flow Statement and Statement of change in Equity for the year ended on 31st March, 2022 together with Accounting Policies and Notes, the Directors' Report, Report of Statutory Auditors on the Annual Accounts for the year 2021-22 and Comments of the Comptroller and Auditor General of India, on the Annual Accounts for the year 2021-22 and to pass with or without modification(s) the following as an ordinary resolution:

"RESOLVED THAT the audited Balance Sheet as on 31.03.2022, Income and Expenditure Account, Cash Flow Statement and Statement of Change in Equity for the year ending 31.03.2022 together with accounting policies and notes, the report of the Board of Directors for the year 2021-22, Report of Statutory on the Annual Accounts for the year 2021-22 and Comments of Comptroller and Auditor General of India on the Annual Accounts, as placed before the meeting, be and are hereby received, approved and adopted."

ii) Authorisation to the Board to fix remuneration of M/s Manoj Aggarwal & Associates, Chartered Accountants, the Statutory Auditors' appointed by the O/o C&AG for the year 2022-23 and to pass, with or without modification(s), the following as an ordinary resolution:

"RESOLVED THAT Board of Directors be and are hereby authorised to fix the remuneration including out of pocket expenses of M/s Manoj Aggarwal & Associates, Chartered Accountants being Statutory Auditors' appointed for the financial year 2022-23."

None of the Directors is interested in the above matter.

By order of the Board of Directors

Sd/-
(T. Roumuan Paite)
Chairman-cum-Managing Director
(DIN-09729823)

Place: New Delhi
Dated: 28.10.2022

Note: A Member who is entitled to attend and vote at the meeting is entitled to appoint another member of the Company as proxy to attend the meeting and vote instead of himself/ herself.

To All Members/ Shareholders:

(i) The Secretary to the Government of India,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110 001.
(Member representing the President of India)

(ii) Shri K. Chandra Sekar,
Under Secretary,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110 001.
(Member in the Official capacity)

(iii) All Directors of NSTFDC

(iv) M/s Manoj Aggarwal & Associates,
Chartered Accountants,
C-37A, LGF, Kalkaji,
New Delhi - 110019.

NOTICE OF RESCHEDULED 21ST ANNUAL GENERAL MEETING

This is in continuation of earlier Notice dated 28.10.2022, it is to inform that 21st Annual General Meeting of the Shareholders of National Scheduled Tribes Finance and Development Corporation has been rescheduled and will be held on Friday, 04th day of November, 2022 at 4.30 PM at Conference Hall, Room No. 734-735, Seventh Floor, A-Wing, Shastri Bhawan, Dr. Rajendra Prasad Road, New Delhi-110001 to transact the following business:

ORDINARY BUSINESS:

To receive, consider and adopt:

i) The audited Balance Sheet, Income and Expenditure Statement, Cash Flow Statement and Statement of change in Equity for the year ended on 31st March, 2022 together with Accounting Policies and Notes, the Directors' Report, Report of Statutory Auditors on the Annual Accounts for the year 2021-22 and Comments of the Comptroller and Auditor General of India, on the Annual Accounts for the year 2021-22 and to pass with or without modification(s) the following as an ordinary resolution:

   "RESOLVED THAT the audited Balance Sheet as on 31.03.2022, Income and Expenditure Account, Cash Flow Statement and Statement of Change in Equity for the year ending 31.03.2022 together with accounting policies and notes, the report of the Board of Directors for the year 2021-22, Report of Statutory on the Annual Accounts for the year 2021-22 and Comments of Comptroller and Auditor General of India on the Annual Accounts, as placed before the meeting, be and are hereby received, approved and adopted."

ii) Authorisation to the Board to fix remuneration of M/s Manoj Aggarwal & Associates, Chartered Accountants, the Statutory Auditors' appointed by the O/o C&AG for the year 2022-23 and to pass, with or without modification(s), the following as an ordinary resolution:

   "RESOLVED THAT Board of Directors be and are hereby authorised to fix the remuneration including out of pocket expenses of M/s Manoj Aggarwal & Associates, Chartered Accountants being Statutory Auditors' appointed for the financial year 2022-23."

None of the Directors is interested in the above matter.

By order of the Board of Directors

Sd/-
(T. Roumuan Paite)
Chairman-cum-Managing Director
(DIN-09729823)

Place: New Delhi
Dated: 03.11.2022

Note: A Member who is entitled to attend and vote at the meeting is entitled to appoint another member of the Company as proxy to attend the meeting and vote instead of himself/ herself.

To All Members/ Shareholders:

(i) The Secretary to the Government of India,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110 001.
(Member representing the President of India)

(ii) Shri K. Chandra Sekar,
Under Secretary,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110 001.
(Member in the Official capacity)

(iii) All Directors of NSTFDC

(iv) M/s Manoj Aggarwal & Associates,
Chartered Accountants,
C-37A, LGF, Kalkaji,
New Delhi - 110019.

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

National Scheduled Tribes Finance and Development Corporation (NSTFDC)

(CIN – U74899DL2001NPL110356)

Registered Office – NBCC Tower Plot No 15, Bhikaji Cama Place, New Delhi - 110066

Name of Member(s)	:
Registered address	:
E-mail id	:
Folio No.	:

I/ We, being the member (s) of .... shares of the above named Company, hereby appoint

1. Name : ....
   Address : ....
   E-mail Id : ....
   Signature : .... or failing him
2. Name : ....
   Address : ....
   E-mail Id : ....
   Signature : ....

as my proxy to attend and vote for me and on my behalf at the 21st Annual General Meeting of the Company, to be held on .... at .... at .... and any adjournment thereof in respect of such resolutions as are indicated in below:

Resolution No.

1. ....
2. ....
3. ....
4. ....

Signed this .... day of 2022

Signature of Shareholder

Affix Revenue Stamp

CORPORATE PROFILE OF NSTFDC

1. **Organization:** National Scheduled Tribes Finance and Development Corporation **(NSTFDC)** is an apex organization set up exclusively for economic development of Scheduled Tribes. This Corporation was incorporated as a Govt. Company under the Ministry of Tribal Affairs (MoTA) and granted license under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013). It is managed by the Board of Directors with representation from Central Govt., State Channelizing Agencies, National Bank for Agriculture and Rural Development (NABARD), Industrial Development Bank of India (IDBI) Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED) and eminent persons representing Scheduled Tribes. The Corporation plays a leading role in economic upliftment of Scheduled Tribes by providing financial assistance at concessional rates of interest through channelizing agencies.

2. **Mission, Objectives and Functions:**

   a. **Mission:** Socio-Economic Development of Scheduled Tribes on sustainable basis.

   b. **Objective:** NSTFDC is an Apex organization under MoTA for providing financial assistance for the socio-economic development of Scheduled Tribes. The broad objectives of NSTFDC are:

      - To identify economic activities of importance for Scheduled Tribes so as to generate self-employment and raise their level of income.
      - To upgrade skills and process used by the Scheduled Tribes by providing both institutional and on the job training.
      - To make the existing State/ UT Scheduled Tribes Finance and Development Corporations (SCAs) and other developmental agencies engaged in the economic development of Scheduled Tribes more effective.
      - To assist SCAs in project formulation, implementation of NSTFDC assisted schemes and in imparting training to their personnel.
      - To monitor implementation of NSTFDC assisted schemes in order to assess their impact.

   c. **Functions :**

      - To generate awareness amongst the STs about NSTFDC concessional schemes.
      - To provide assistance for skill development and capacity building of beneficiaries as well as officials of SCAs.
      - To provide concessional finance for viable income generation scheme through SCAs and other agencies for socio-economic development of eligible Scheduled Tribes.
      - To assist in market linkage of tribal produce.

3. **Share Capital:** The Authorized share capital of the Corporation is ₹750 crore and paid up share capital is ₹750 crore as on date.

4. **Eligibility Criteria:** The following are the eligibility criteria for availing financial assistance from NSTFDC:

   a. **Individuals / Self Help Groups:**

   - All applicant(s)/ member(s) should belong to the Scheduled Tribes Community.
   - Annual family income of the applicant(s) should not exceed ₹3.00 lakh p.a. both for rural and urban areas.

   b. **Co-operative Society(ies):** Minimum 80% or more members should belong to Scheduled Tribes Community and annual family income of the applicant(s) should not exceed ₹ 3.00 lakh p.a. both for rural and urban areas. In case of change in membership, the said Co-operative Society shall ensure that percentage of ST members does not fall below 80% during the currency of the NSTFDC loan.

   c. Scheduled Tribes having income upto ₹6.00 lakh p.a. at a rate of interest, 2% below the commercial bank's lending rates.

5. **Schemes:** The Corporation provides financial assistance for income generation activities and marketing support assistance for economic upliftment of Scheduled Tribes. The details of schemes of NSTFDC are as under:

   a. **Schemes under Income Generation Activities:**

   - **Term Loan Scheme:** NSTFDC provides Term Loan for viable projects costing upto ₹50.00 lakh per unit. Under the scheme, financial assistance is extended upto 90% of the cost of the project and the balance is met by way of subsidy / promoter contribution / margin money.
   - **Adivasi Mahila Sashaktikaran Yojana (AMSY):** This is an exclusive scheme for economic development of Scheduled Tribes Women. Under the scheme, NSTFDC, provides loan upto 90% for projects costing upto ₹2.00 lakh. Financial assistance under the scheme is extended at highly concessional rate of interest of 4% per annum.
   - **Micro Credit Scheme for Self Help Groups (MCF):** This is an exclusive scheme for Self Help Groups for meeting small loan requirement of ST member. Under the scheme, the Corporation provides loans upto ₹50,000/- per member and maximum ₹5 Lakh per Self Help Group (SHG).
   - **Adivasi Shiksha Rrinn Yojana (ASRY):** This is an Education loan scheme to enable the ST students to meet expenditure for pursuing technical and professional education including Ph.D. in India. Under this scheme, the Corporation provides financial assistance upto ₹ 10.00 lakh per eligible family at concessional rate of interest of 6% per annum.
   - **Tribal Forest Dwellers Empowerment Scheme:** The objective of the scheme is to generate awareness, provide training to beneficiaries, give NSTFDC's

concessional financial assistance, assist in market linkage etc. to the Scheduled Tribes forest dwellers vested land rights under Forest Rights Act, 2006. Under the scheme, NSTFDC provides loan upto 90% for schemes costing upto ₹2 lakh at concessional rate of interest of 4% p.a. payable by the beneficiaries.

- **Margin Money Support Scheme for ST Entrepreneurs:** Under this scheme, the eligible ST Entrepreneurs are allowed to avail financial assistance of NSTFDC to the extent of 15% of the total project cost under Stand-Up India Scheme.

b. **Marketing Support Assistance:** The Corporation provides financial assistance to meet Working Capital requirement of agencies engaged in procurement and marketing of Minor Forest Produce (MFP) and other tribal products.

c. **Financial assistance extended by NSTFDC by way of Grant:**

- **For Skill and entrepreneurial development programme:** In order to create opportunities for Self-employment/ employment financial assistance in the form of grant is provided for skill and entrepreneurial development of eligible Scheduled Tribes.
- **For Computerization of database of SCAs:** NSTFDC also provides one-time assistance in the form of grant upto ₹2 lakh per SCA for computerization of their database.

S. No.	Type of Assistance	Unit cost upto	NSTFDC's share upto	Interest payable per annum	
				By SCAs	By eneficiaries
1.	Term Loan Scheme	₹ 50.00 lakh	90% of unit cost	3%	6%
				(Upto ₹ 5.00 lakh per unit as NSTFDC share)	
				5%	8%
				(Upto ₹ 10.00 lakh per unit as NSTFDC share)	
				7%	10%
				(Above ₹ 10.00 lakh per unit as NSTFDC share) **(The above rates of interest are not on slab basis.)**	
2.	Adivasi Mahila Sashaktikaran Yojana (AMSY)	₹ 2.00 lakh	90% of unit cost	2%	4%
3.	Micro Credit Scheme for Self Help Groups (MCF)	₹ 50,000/- per member and ₹ 5 lakh per SHG	100%	3%	6% (payable by SHGs)
4.	Adivasi Shiksha Rrinn Yojana (ASRY)	₹ 10 lakh	90% of loan amount	3%	6%
5.	Tribal Forest Dwellers Empowerment Scheme	₹ 2 lakh	90% of loan amount	2%	4%

DIRECTORS' REPORT

DEAR SHAREHOLDERS,

Your Directors are pleased to present the 21st Directors' Report along with Audited Accounts of the Corporation for the year ended on 31st March, 2022.

1. NEW INITIATIVES:

a. **Memorandum of Understanding with Ministry of Food Processing Industries:** In order to assist its target group under Prime Minister Formalisation of Micro Food Processing Enterprises Scheme, NSTFDC entered into a MoU with the Ministry of Food Processing Industries.

b. **Honouring of ST Entrepreneurs at Kohima:** During the year, your Corporation organized a daylong event at Kohima, Nagaland on 21st October, 2021. The programme intended to promote the enormous potential of entrepreneurship amongst tribal community in the North-East region and encourage the budding tribal entrepreneurs in North-East to take up livelihood ventures by availing the benefits under Government of India's flagship scheme Prime Minister Employment Guarantee Programme (PMEGP). As part of the grand celebrations of Azadi Ka Amrut Mahotsav being held country wide to commemorate 75th Anniversary of Indian Independence, NSTFDC felicitated 53 tribal entrepreneurs of North-East region.

c. **Honouring of ST Entrepreneurs at Visakhapatnam:** As part of the grand celebrations of Azadi Ka Amrut Mahotsav being held country wide to commemorate 75th Anniversary of Indian Independence, the Corporation organised second event on 22nd November, 2021. During this programme, 86 tribal entrepreneurs of Southern States of the country were facilitated.

d. **Memorandum of Understandings (MoUs) with CSR Partners:** During the year, the Corporation spent ₹71.48 lakh for implantation of CSR Projects in Health and Education sectors including amount spent against ongoing projects of previous years.

e. **Establishment of Livelihood Business Incubation Center (LBI) at Rourkela, Odisha – A glance :**

A collaborative effort of National Scheduled Tribes Finance and Development Corporation, Ministry of Tribal Affairs, National Skill

Development Corporation(NSIC) under Ministry of Medium and Small scale Industries (MSME) Steel Authority of India Ltd, Rourkela Steel Plant (RSP, Rourkela).

Economic empowerment of a community can be made more effective only when there is a special focus to upgrade their skills and processes through providing of the required skilling. Therefore skill development programmes forms a close link with NSTFDC s mandate.

The establishment of Livelihood Incubation Centre at Rourkela, Odisha under Vanjeevan – National Resource Centre for Tribal Livelihood of NSTFDC which has been recognized as Center of Excellence by Ministry of Tribal Affairs is is one such major step. This is a unique collaborative effort of three organizations namely, National Skill Development Corporation(NSIC) under Ministry of Medium and Small scale Industries (MSME) Steel Authority of India Ltd. Rourkela Steel Plant (RSP, Rourkela) and NSTFDC .

A Tripartite MoU has been signed between the partners and accordingly, as per MoU, the site has been provided by Rourkela Steel Plant, Plant and Machinery are installed under ASPIRE scheme of MSME and recurring expenses of the center is being borne by NSTFDC through grant from Ministry of Tribal Affairs.

The basic objective of the centre is to provide training, skill development and entrepreneurship development programmes to local ST youths to promote sustainable enterprises. The idea is to raise confidence, improve productivity and give direction through proper livelihood creation by the synergy of training, and hand holding.

The Centre would offers training modules in various courses viz. Assistant Electrician, Welding Technology, Furniture Manufacturing, Soya Milk extraction, Tofu Packaging, Cosmetology and Beautician, Fashion Designing and Apparel Technology, Manufacturing Trade (Bread & Bakery) courses. The centre is creating awareness amongst the prospective trainees.

2. FINANCIAL RESULTS:

During the year 2021-22, your Corporation has earned Revenue from Operations of ₹3,960.15 lakh as against ₹3,422.95 lakh in the previous year. The Excess of Income over Expenditure for the period is ₹2,445.17 lakh. The summarised statement of Excess of Income over Expenditure is given below:

(₹ in Lakhs)

PARTICULARS	2021-22	2020-21
INCOME		
Revenue from operations	3,960.15	3,422.95
Other Income	231.56	690.94
Total Revenue	**4,191.71**	**4,113.89**
EXPENSES		
Employee benefit expenses	1,061.61	966.79
Finance costs	1.77	1.26
Depreciation and amortization expenses	58.92	38.35
Allowance for doubtful loans and interest (Net of reversal)	227.18	85.10
Other expenses	334.66	323.24
Corporate Social Responsibility Expenses	62.40	61.03
Total Expenses	**1,746.54**	**1,475.77**
Excess of Income over Expenditure before Exceptional Items and Tax	**2,445.17**	**2,638.12**
Less: Exceptional items: expense/(income)	**0.05**	**3.48**
Excess of Income over Expenditure before Tax	**2,445.12**	**2,634.64**
Other Comprehensive Income	**(4.66)**	**(8.43)**
Total Comprehensive Income for the year	**2,440.46**	**2,626.21**
Earning Per Equity Share		
Basic (₹ per share)	**32.60**	**35.13**
Diluted (₹ per share)	**32.60**	**34.13**

3. TRANSFER TO RESERVE:

During the period under review, out of total Comprehensive Income of ₹2,440.46 lakh, ₹2,419.64 lakh has been transferred to General Reserve and ₹20.82 lakh to Special Reserve being interest accrued on FDR earmarked for Special Reserve.

4. OPERATIONAL HIGHLIGHTS:

a. **Sanctions:** The Corporation sanctioned projects worth of ₹386.52 crore during the year. Sanctions were made to the states of Andhra Pradesh, Arunachal Pradesh, Bihar, Chhattisgarh, Gujarat, Himachal Pradesh, Jammu & Kashmir, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Meghalaya, Mizoram, Nagaland, Odisha, Rajasthan, Sikkim, Tamil Nadu, Telangana, Tripura, and West Bengal.

b. Disbursement: The Corporation disbursed an amount of ₹272.92 crore during the year. The total disbursement would economically benefit 1,65,101 Scheduled Tribes beneficiaries including 1,23,696 women beneficiaries (74.92% of total beneficiaries). During the year, disbursement made to the states of Andhra Pradesh, Arunachal Pradesh,Chhattisgarh, Gujarat, Himachal Pradesh, Jammu & Kashmir, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Meghalaya, Mizoram, Nagaland, Odisha, Rajasthan, Sikkim, Tamil Nadu, Telangana, Tripura, and West Bengal. Scheme wise disbursement is given below:

i) **Term Loan:** Under the Term Loan Scheme, loans are provided for projects costing upto ₹50.00 lakh per unit. Under this scheme, financial assistance is extended upto 90% of the cost of the project and the balance is met by way of subsidy/ promoter contribution/ margin money. The Corporation disbursed ₹153.33 crore to benefit 74,714 Scheduled Tribe applicants under this scheme.

ii) **Adivasi Mahila Sashaktikaran Yojana (AMSY):** This is an exclusive scheme meant for economic development of Scheduled Tribe women. Under this scheme, funds to the tune of ₹5.06 crore were disbursed to assist 573 women beneficiaries.

iii) **Micro Credit Scheme (Self Help Group):** Under the scheme, the Corporation provides financial assistance to meet the loan requirements of members for Self Help Groups. One of the salient features of the scheme is its implementation through PSU Banks/ Regional Rural Banks. An amount of ₹111.54 crore was disbursed to 78,352 beneficiaries under this scheme.

iv) **Adivasi Shiksha Rrinn Yojana (ASRY):** Under this scheme, the Corporation provides financial assistance up to ₹10 lakh for pursuing professional and technical courses including Ph.D. in India. The students eligible for interest subsidy from Ministry of Human Resource Development (Now Ministry of Education), Govt. of India, during the moratorium period i.e. course period plus one year after completion of course or six months after getting the job, whichever is earlier. During the year, your Corporation disbursed ₹1.23 crore to 63 students under this scheme.

v) **Working Capital Assistance:** During the period under review, the Corporation provided financial assistance through working capital loan to the tune of ₹1.76 crore to 11,399 beneficiaries.

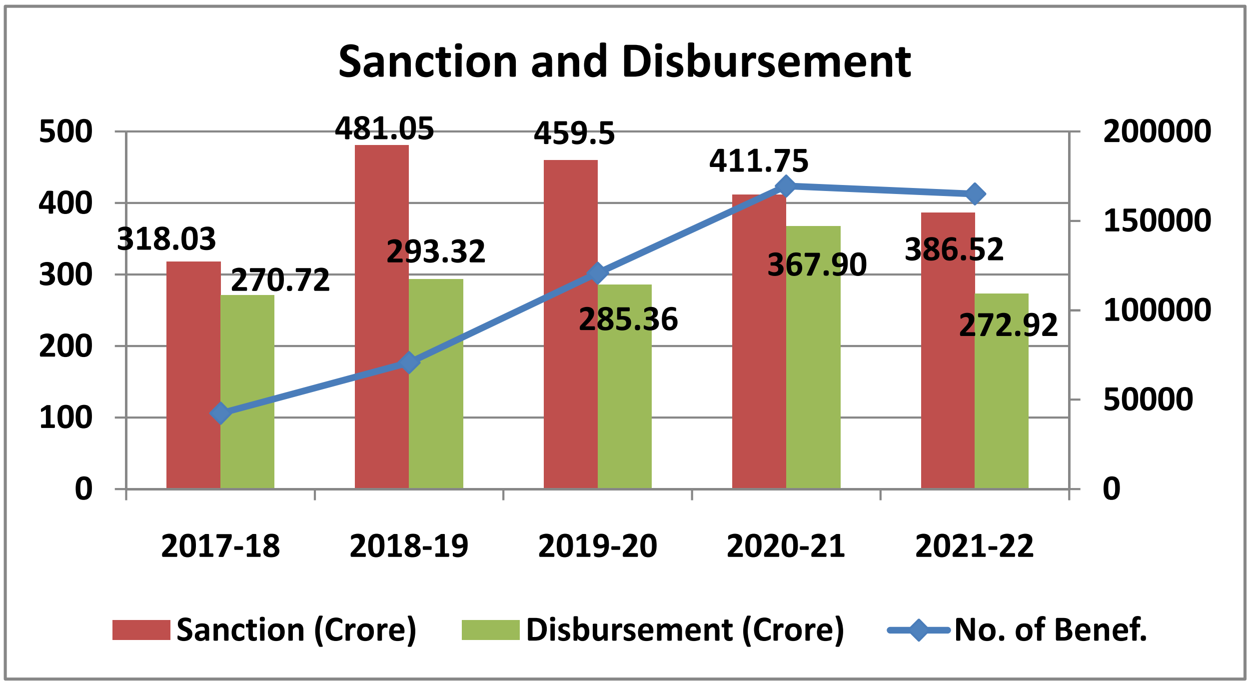

Chart depicting the sanction and disbursement along with number of beneficiaries during last five years.

c. **Disbursement to North-Eastern States:** During the year, your Corporation disbursed ₹82.96 crore to the North-Eastern States which is 30.40% of total disbursement.

d. **Recovery:** During the year, the Corporation vigorously pursued with State Channelizing Agencies (SCAs) for timely settlement of dues. As a result, the Corporation made a recovery of ₹231.90 crore during the year.

e. **Utilization of Funds:** The cumulative utilisation of funds by channelizing agencies as on 31.03.2022 is 93.27% as against 92.60% in the previous year.

5. **MoU PERFORMANCE:**

Department of Public Enterprises has developed an online dashboard regarding MoU to be signed between CPSEs and the Administrative Ministries. On the basis of input data on the prescribed parameters, performance targets are automatically generated. MoU generated through online MoU portal for the year 2021-22 was signed on 10.01.2022.

The targets and achievements against the MoU Targets for the year 2021-22 are given below:

a. **Revenue from Operations:** Interest on the loans disbursed by NSTFDC is termed as Revenue from Operations. The Corporation earned ₹39.60 crore during the year against the given target of ₹37.37 crore. The achievement under this parameter was ₹34.23 crore during F.Y. 2020-21.

b. **Asset Turnover Ratio:** Target under this parameter is given first time for the year 2021-22. Performance under this parameter is worked out by dividing Total Income with Total Assets. Total Income is termed as Revenue from Operations and Other Income and Total Assets would be total of Non-Current Assets, Current Assets, etc. given under the head Total Assets as given in Balance Sheet. The achievement under this parameter during the year is 3.70% against the given target of 4.55%.

c. **Earnings Before Taxes, Depreciation, and Amortization (EBTDA) as percentage of Revenue:** Target under this parameter is given first time for the year 2021-22. Performance under this parameter is worked out by dividing EBTDA with Total Revenue. Total Revenue is termed Total Income i.e. Revenue from Operations and Other Income. The achievement under this parameter during the year is 59.73% against the given target of 68.55%.

d. **Return on Net Worth:** Profit After Tax (PAT) is the Excess of Income over Expenditure and Net worth is the total of share capital and reserve. This is worked out by dividing PAT with Average Net Worth i.e. Net Worth of current financial year and previous financial year. The Corporation achieved 2.19% during the year against the given target of 3.08%. The achievement under this parameter was 2.42% during F.Y. 2020-21.

e. **Return on Capital Employed:** Target under this parameter is also given first time for the year 2021-22. This will be worked out by dividing Earning before Interest and Tax (EBIT) with Capital Employed. Capital Employed means Net worth plus Non-Current Borrowings. The achievement under this parameter during the year is 2.16% against the given target of 2.94%.

f. **Loans disbursed/ Total Funds available:** Your Corporation disbursed ₹272.92 crore. During the year, the Corporation has not received any equity from the Government. The fund available for disbursement includes opening cash and bank balance of ₹16.56 crore, repayment of loan by channelizing agencies of ₹231.90 crore and the balance met from surplus of the current year. The achievement under this parameter is 100% against the given target of 100%. The achievement under this parameter was 92.46% during F.Y. 2020-21.

g. **Loan disbursed to Micro Finance beneficiaries as a % of Total Disbursement:** The disbursement of loans covering cases where the amount of loans equivalent to ₹1 lakh or below is considered under Micro Finance. During the year, your Corporation disbursed ₹169.18 crore under Micro Finance which is 61.99% of total disbursement. The achievement under this parameter was 66.97% during F.Y. 2020-21.

h. **Overdue loans/ Total Loans (Net):** Loans including interest due but not recovered termed as overdue loans. As on 31.03.2022, Overdue Loans and Total Loans (net) stood at ₹213.73 crore and ₹1,117.81 crore respectively. The Corporation achieved 19.12% as

Overdue Loans/ Total Loans (Net) during the year against the target of 15.68%. The achievement under this parameter was 16.03% during F.Y. 2020-21.

i. **NPA/ Total Loans (Net):** Loans including interest thereon remains overdue for more than 5 year on the date of Balance Sheet is termed as Non-Performing Assets (NPA). As on 31.03.2022, NPA and Total Loans (net) stood at ₹50.15 crore and ₹1,117.81 crore respectively. The Corporation achieved 4.49% as NPA/ Total Loans (Net) during the year against the target of 3.50%. The achievement under this parameter was 4.45% during F.Y. 2020-21.

j. **Geographical coverage:** During the year, the Corporation disbursed funds to 22 States/ UTs which constitutes geographical coverage of 68.75%. The performance under this parameter is falling under Fair category. During the previous year, disbursed funds to 25 states/ UTs which constituted coverage of 78.13%.

k. **Last mile disbursement to ultimate beneficiaries:** During the year, the Corporation disbursed ₹272.92 crore and the disbursement as last mile disbursement to ultimate beneficiaries is worked out as ₹204.82 crore which is 75.05% of total disbursement. The previous year achievement under this parameter was 82.42%.

l. **Compliance Parameters:** The following compliance parameters have been given for the year 2021-22:

i) **25% of Total Procurement from GeM portal: (Procurement of goods and services through GeM portal during the year as per GeM)/ (Total procurement of goods and services during the previous year as per Sambandh portal):** During the year, the Corporation procured total value of goods and services worth ₹116.73 lakh. Out of which ₹100.72 lakh procured through GeM Portal which is 86.28% of total procurement. Further, percentage of procurement made through GeM to Total Procurement made during previous year is 99.48%. Hence, this parameter has been complied with.

ii) **DPE guidelines on select matters a) Pay Revision guidelines and review of profitability of CPSEs for pay revision; b) Expenditure Management Economy Measures and Rationalisation of Expenditure; c) Guidelines on Accessible India Campaign (Sugamya Bharat Abhiyan); d) Guidelines on implementation of the Apprenticeship Act, 1961; e) Guidelines issued from time to time on CSR expenditures by CPSEs:** The Corporation complied with the guidelines on Expenditure Management Economy Measures and Rationalisation of Expenditure as mentioned in DPE OM dated 26.09.2014, guidelines on implementation of the Apprenticeship Act, 1961 and guidelines issued from time to time on CSR expenditures during F.Y. 2021-22. Further, the Corporation has also complied with the pay revision guidelines and review of profitability for pay revision. However, the Presidential Directives for pay revision after considering review of profitability are yet to be issued by Ministry of Tribal Affairs.

iii) **Compliance of provisions in Companies Act, 2013 (or SEBI (LODR) Regulations in case of listed entities) on Corporate Governance such as: a) Composition of Board of Directors; b) Board Committees (Audit Committee etc.); c) Holding Board Meetings; d) Related Party Transaction; e) Disclosures and Transparency:** NSTFDC is an unlisted Section 8 Company under the Companies Act, 2013 and has complied with the provisions in Companies Act 2013 on Corporate Governance such as composition of Board of Director, Board Committee (Audit Committee etc.), holding of Board Meeting, Related Party Transaction and Disclosures and Transparency during F.Y. 2021-22.

iv) **Target as given by DIPAM/ NITI Aayog: a) Dividend Payout; b) Assets Monetization Milestones; c) Specific disinvestment Milestones:** NSTFDC is an unlisted Section 8 Company under the Companies Act, 2013, hence, the parameters are not applicable on NSTFDC.

v) **Procurement and timely payment to Micro Small and Medium Enterprises (25% of Procurement of goods or services through MSEs (including 4% from SC/ST MSEs and 3% from Women MSEs) during the year as per Sambandh Portal)/ (Total procurement of goods and services during the year as per Sambandh Portal):** During the year, the Corporation procured total value of goods and services worth ₹116.73 lakh. Out of which, ₹83.76 lakh were procured from MSEs which constitute 71.88% of total procurement against the target of 25%. Further, your Corporation procured ₹6.44 lakh from MSEs owned by SC/ ST entrepreneurs which constitutes 5.52% of total procurement against the target of 4%. In addition, the Corporation procured ₹9.96 lakh from MSEs owned by women entrepreneurs which constitute 8.55% of total procurement against the target of 3%. Hence, this parameter has been complied with.

vi) **Steps and initiative taken for Health & Safety improvement of Human Resources in CPSEs (Target to be prescribed by the Administrative Ministry):** No target prescribed for the year 2021-22.

6. REVIEW BY THE MINISTRY:

Hon'ble Minister of Tribal Affairs; Hon'ble Ministers of State for Tribal Affairs reviewed the performance of your Corporation from time to time. In addition, Secretary, Tribal Affairs also reviewed the performance of the Corporation on various occasions.

7. PARTICIPATION IN EXHIBITIONS/ CONFERENCES/ WORKSHOPS:

During the year, your Corporation participated in the following programs/ activities:

a. A meeting of the Expenditure Finance Committee (EFC) under the Chairpersonship of Secretary, Department of Expenditure, was held to consider the proposals of Ministry of Tribal Affairs.

b. One day Industrial Motivational Campaign for the aspiring unemployed tribal youths held on 20.11.2021 organised by O/o Development Commissioner (MSME), Ministry of MSME, Government of India at Keonjhar (Odisha).

c. Awareness Camps organised by TRIFED at Khunta and Rairangpur blocks of Mayurbhanj district (Odisha) in the august presence of Shri Bisweswar Tudu, Hon'ble Minister of States for Tribal Affairs.

d. A meeting with the Heads of channelizing agencies of South Region through Video Conference. During this meeting, various issues pertaining to speeding up loan disbursal, recovery, utilisation, development of integrated portal, increasing coverage under AMSY etc. were deliberated in detail.

e. A meeting chaired by CMD, NSTFDC was held with the representatives of Media and Entertainment Sector Council to discuss the potential of skill development training of STs under skill development initiatives of NSTFDC.

f. A meeting of NITI Aayog on the subject "Building an Inclusive and Equitable Innovation and Entrepreneurship Eco-System in India for marginal social groups". During this meeting, inter alia, points pertaining to NSTFDC and its performance were deliberated.

g. In dialogue – SAMVAD on the theme "Convergence for Inclusive Economic Growth in Janjati Villages" conducted by National Commission for Scheduled Tribes at Vigyan Bhawan, New Delhi.

h. A review meeting of PMEGP with Bankers and other implementation agencies organised by KVIC.

i. Janjatiya Gaurav Diwas Function – Sri Birsa Munda Freedom Fighter Museum at Ranchi.

j. The meetings of Parliamentary Standing Committee on Social Justice and Empowerment held at Srinagar Mahabalipuram, Bengaluru and Goa.

8. HUMAN RESOURCES:

a. Manpower: The manpower of your Corporation as on 31.03.2022 was 45, out of which 13 belong to SC (28.88%), 04 belong to ST (8.88%), 08 belong to OBC (17.77%) and 04 belong to Minority Communities (8.88%).The representation of women employees in the Corporation is 37%. Cordial relations prevailed between the Management and the employees of your Corporation throughout the year.

b. Professional Development & Training: From time to time, the executives of your Corporation are nominated to attend the professional development programme/workshop, seminar/ conference for enhancement of their professional expertise and knowledge/ skills. During the year 2021-22, total Six (6) executives attended training programme out of which 03 executives attended workshop on GeM conducted by DPE.

c. **Camp for conducting RT-PCR tests for Corporate Employees:** With a view to monitor COVID-19 infections amongst employees posted at Corporate Office, a special camp for conduction RT-PCR Tests was held during the year. The arrangement for testing was made with the help of JDAR Pathology Lab, Delhi for all the employees at the office premises. Employees who were found positive for COVID-19 were suitably sent for further treatment and isolation for a minimum period of 07 days.

d. **A programme on International Women's Day Celebration:** A special event was organized for all the women employees of the Corporate Office to celebrate International Women's Day on 08.03.2022. An eminent behavioural specialist, namely, Ms. Yashodhara Raj, Asstt. Director- Conducted a one day workshop on a theme related to Balancing Emotions. The event was also video casted to all women employees working at the Zonal Offices.

9. PERFORMANCE SINCE INCEPTION AT A GLANCE:

Plan-wise details of Notional Allocation and Sanctions and Disbursement (Post Incorporation of NSTFDC) are given in **Appendix-A.**

10. PROGRESSIVE IMPLEMENTATION OF OFFICIAL LANGUAGE:

In compliance with Official Language Policy, your Corporation carried out the following activities during the year 2021-22:

a. Meetings of the Official Language Implementation Committee have been held regularly under the chairmanship of the Chairman cum Managing Director of the Corporation.

b. The Quarterly progress reports and half yearly reports regarding the progressive use of Official Language Hindi submitted to the Ministry of Tribal Affairs; Regional Implementation Office; Department of Official Language, Ministry of Home Affairs, Government of India and Nagar Rajbhasha Karyanvayan Samiti (NARAKAS), New Delhi respectively.

c. In compliance with Section 3 (3) of the Official Language Act, 1963, several documents and standard forms of the Corporation were translated into Hindi, including the Annual Report of the Corporation for the year 2020-21, MOU/ material for committees to be placed on the table of Rajya Sabha including other office orders and memorandum etc.

d. Implemented Hindi incentive Allowance Scheme for Stenographers and Typists in the Corporation for doing their maximum work in Hindi other than English. During the year, incentive allowances were given to Smt. Kiran Pushkarana, Private Secretary for stenography and to Smt. Bimala, Junior Executive under the scheme. Under the Hindi Noting and Drafting Annual Incentive Scheme, Shri Sandeep Sethi, Assistant Manager, was given the first prize.

e. Hindi Pakhwada (Fortnight) was successfully organized in the Corporation from 01.09.2021 to 15.09.2021. During this time, many competitions were organized and all the employees of the Corporation participated enthusiastically in all the competitions. Cash prizes were awarded to the participants who performed better in the competitions in the “Prize Distribution and Hindi Fortnight Closing Ceremony” held on 15.09.2021.

f. During the Hindi Pakhwada, Shri Shyamsunder Kathuria, Dy. Director (OL), Employees State Insurance Corporation has given an online lecture (Google Meet) on the topic “Official Language and Information Technology”.

g. During the year, under the Hindi Typing Correspondence Course, three employees of the Corporation Shri Rabinder Manjhi, Junior Assistant; Shri Devender Kumar, Junior Assistant; Shri Santosh Manjhi, Junior Assistant has been given training in Hindi typing.

h. Smt. Promila Thakur, DGM (OL & Admin) participated in Two-Days All India Official Language Conference organized by the Deptt. of Official Language, Ministry of Home Affairs, Govt. of India on 13-14 November, 2021 in Varanasi.

i. The Official Language Conference organized jointly by the 05 Member Offices viz. Mangalore Refinery & Petrochemicals Ltd. (MRPL); DFCCIL; Coal India Ltd., ECGC Ltd. and MPMCIL, New Delhi designated under the aegis of NARAKAS, Delhi (Undertaking-2), was attended by Smt. Promila Thakur, DGM (OL & Admin) and Smt. Poonam Singh, Assistant Private Secretary.

11. WEB ADDRESS OF PLACING THE ANNUAL RETURN:

In compliance to provisions of Section 134(3) (a) read with provisions of sub-section (3) of Section 92 of the Companies Act, 2013, the web address of placing the Annual Return of NSTFDC is https://nstfdc.tribal.gov.in.

12. BOARD MEETINGS:

During the year, Board of Directors met four times at Board Meetings held on 23.07.2021, 23.09.2021, 10.12.2021 and 11.03.2022.

13. DIRECTOR RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) read with sub-section 5 of Section 134 of the Companies Act, 2013, your Directors state that:

a. In the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from same.

b. The Accounting policies as selected have been applied consistently. Reasonable and prudent judgments and estimates were made so to give a true and fair view of the state of affairs of the Corporation at the end of March 31, 2022 and the Income and Expenditure of the Corporation for the year ended on that date.

c. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Corporation and for preventing and detecting fraud and other irregularities.

d. The annual accounts have been prepared on going concern basis.

e. Statement to be given under this clause is not applicable as NSTFDC is not a listed Company.

f. Proper systems to ensure compliances with the applicable legal provisions have been devised and such systems were adequate and operating effectively.

14. Pursuant to provisions of Section 134(3)(ca), the details in respect of frauds reported by auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government are Nil.

15. STATEMENT ON DECLARATION OF INDEPENDENT DIRECTORS:

Provision of Section 134 (3)(d) read with sub-section (6) of Section 149 of the Companies Act, 2013 (requiring a statement on declaration given by independent Directors), is not applicable to Section 8 Companies) by virtue of Notification dated 05.06.2015 issued by the Ministry of Corporate Affairs.

16. DISCLOSURES:

a. **Disclosure on Company's policy on Directors' appointment and remuneration:** It is to report that the requirements of disclosing Company's policy on Directors' appointment and remuneration including the criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 are not applicable on Government Companies vide Notification No. GSR 463(E) dated 05.06.2015.

b. **Explanations or comments by the Board on every qualification etc.:** The Auditors' Report does not contain any qualifications which warrant any explanation, comments by your Board of Directors.

By virtue of provisions of Section 204 of the Companies Act, 2013 read with Rule 9(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2013, your Corporation is not required to obtain Secretarial Audit Report for the period under review.

c. **Particulars of loans, guarantee or investments:** Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013 are Nil.

d. **Particulars of contracts or arrangements with related parties:** Particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are Nil.

e. **Dividend:** Your Corporation is a Company registered under Section 25 of the Companies Act, 1956 now covered under Section 8 of the Companies Act, 2013 and in terms of Section 8(1)(b) & Section 8(1)(c) ploughs back it excess of income over expenditure and does not declare dividend.

f. **Material Changes and Commitments:** No material changes and commitments affecting the financial position of your Corporation have occurred after the end of the financial year 2021-22 and till the date of this report.

g. **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:** Information and details regarding conservation of energy, technology absorption and foreign exchange earnings are Nil. The outgo in foreign exchange is Nil during the year.

h. **Risk Management Policy:** In your Corporation, there is inherent risk like non-repayment of loans given and/ or not reaching the benefits to the intended beneficiaries and/ or non-utilization of financial assistance by beneficiaries for the purpose for which same are sanctioned.

In order to mitigate these risks, the financial assistance extended to the State Channelizing Agencies is backed by the State Government Guarantee. Further, to ensure the benefits reach the intended beneficiaries, the officials of your Corporation regularly undertake the visits for inspection of implemented units. In addition, evaluation studies are also conducted through reputed organisations to assess the implementation mechanism.

i. **Corporate Social Responsibility:** CSR Policy of NSTFDC is available on the website of NSTFDC at https://nstfdc.tribal.gov.in. NSTFDC shall undertake CSR Projects in sectors as identified under Schedule VII of the Companies Act, 2013.

The Annual Report on CSR Activities to be included in the Board Report is given at **Appendix-B**.

j. **Annual Evaluation on the Performance of the Board etc.:** The requirement as prescribed under Section 134(3)(p) regarding annual evaluation on the performance of the Board, its Committees & of Individual Directors is not applicable as NSTFDC is neither a listed Company nor a Public Company.

17. BOARD COMMITTEES:

a. **CSR Committee:** In pursuance to the provisions of Section 135 of the Companies Act, 2013 read with rule 5 of Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors in its 59th meeting constituted CSR Committee comprising Joint Secretary of Ministry of Tribal Affairs, as head of the Committee, Chairman Cum Managing Director of NSTFDC and Executive Director of Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED) as members. Three meetings of CSR Committee were held during the year.

b. **Audit Committee:** The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014 specifying the classes of Companies to constitute Audit Committee are not applicable to your Corporation. However, as per guidelines of Public Enterprises the Board of Directors of your Corporation has constituted an Audit Committee in its Board Meeting held on 04.07.2012. Two meetings of the Audit Committee were held during the year.

c. **Nomination and Remuneration Committee and Stakeholders Relationship Committee:** As per provisions of Section 178 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is not required to constitute a Nomination and Remuneration Committee of the Board. However, as per guidelines of Department of Public Enterprises, Remuneration Committee has been constituted by the Board of Directors in its meeting held on 18.08.2010. One meeting of the Remuneration Committee was held during the year.

d. **Vigil Mechanism:** As per provisions of sub-section (9) of Section 177 of the Companies Act, 2013 read with Rule 7(1) of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is outside the purview of formation of Vigil Mechanism. However, the employees are encouraged to report unethical behaviour, actual or suspected fraud, if any, to the higher authorities.

18. BOARD OF DIRECTORS:

There was no appointment or cessation on the Board during the year.

19. CORPORATE GOVERNANCE:

Your Corporation is committed to maintain highest standards of Corporate Governance Guidelines for CPSEs issued by DPE vide its order dated 14.05.2010. A detailed report on Corporate Governance as stipulated under DPE Guidelines is enclosed with the Annual Report given at **Appendix-C**. A Certificate from the practicing Company Secretary regarding compliance of applicable provisions of DPE Guidelines is given in Annexure.

20. AUDITORS':

The Auditors' of your Corporation are appointed by the O/o Comptroller and Auditor General of India (C&AG). M/s Manoj Aggarwal & Associates, Chartered Accountants, New Delhi, is appointed for the year 2021-22 by the office of C&AG. The Auditor's report does not have any qualification.

With reference to Section 143(6)(a) of the Companies Act, 2013 Comptroller and Auditor General of India also conducted Supplementary Audit of the Financial Statements of the Company for the year ended 31st March 2022 and certified that nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' Report under section 143(6)(b) of the Act. The Auditors' Report by the Statutory auditors' issued under the provisions of Section 134 of the Companies Act, 2013 and certificate issued by C&AG under Section 143(6)(b) of the Companies Act, 2013 are given at **Appendix-D&E** of Annual Accounts.

21. OTHER DISCLOSURE:

The details of other disclosure or reporting with regard to following matters are not required as there were no transactions on these items during the year:

a. Details relating to deposits as stipulated in Chapter V of the Companies Act, 2013.

b. Issue of equity shares with differential rights to dividend, voting or otherwise.

c. Issue of shares (including sweat equity shares) to the employees of the Corporation under any scheme.

d. No significant material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and operations of the Corporation.

22. PROCUREMENT FROM MSEs:

During the year, the Corporation procured total value of goods and services worth ₹116.73 lakh. Out of which, ₹83.76 lakh were procured from MSEs which constitute 71.88% of total procurement against the target of 25%. Further, your Corporation procured ₹6.44 lakh from MSEs owned by SC/ ST entrepreneurs which constitute 5.52% of total procurement against the target of 4%. In addition, the Corporation procured ₹9.96 lakh from MSEs owned by women entrepreneurs which constitute 8.55% of total procurement against the target of 3%.

23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Corporation takes sufficient precautions in protecting the interest and safety of all the women employees and the relevant statutory provisions and guidelines are followed in letter and spirit.

24. RIGHT TO INFORMATION ACT, 2005:

The Corporation has taken action for implementation of Right to Information Act, 2005. Total 17 RTIs were received during the year. The compliances of the provisions of the Right to Information Act, 2005 are ensured, the requests for information attended and all applications are timely disposed off.

25. VIGILANCE REPORT:

In accordance with the direction of Central Vigilance Commission, Vigilance Awareness Week was observed at the Head Office and in the Zonal Offices of NSTFDC from 26.10.2021 to 01.11.2021. During the week, Slogans related to the theme, i.e., Independent India @ 75: Self Reliance with Integrity were displayed prominently through banners and posters throughout the office premises and an essay competition on the topic "Importance of Integrity in Nation Building" was also organized. The winners of the competition were conferred with cash prizes during the culmination ceremony.

26. IMPLEMENTATION OF APPRENTICESHIP ACT, 1961:

In compliance of the provisions of the Apprenticeship Act, 1961 and Government guidelines in this regard, the Corporation has identified optional courses in core disciplines for engaging graduate apprentices under NAPS. The engagement of 1st Batch of trainees during the financial year 2021-22 was complied.

27. INFORMATION PLACED ON WEBSITE:

As per statutory requirements, Company is required to place various policies/ documents/ information on its website. NSTFDC has a functional website and all the requisite information is uploaded thereat.

28. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the committed services of the employees of your Corporation during the year.

The Board also gratefully acknowledges the support and guidance received from the Ministry of Tribal Affairs, Ministry of Corporate Affairs, Comptroller and Auditor General of India, Department of Public Enterprises and cooperation extended by the State Level Scheduled Tribes Finance and Development Corporations and other Channelizing Agencies of NSTFDC. Your Directors are also grateful to various Government Departments and other Agencies, Auditors for their continued guidance and advice.

For and on behalf of the Board of Directors of NSTFDC

Sd/-
(T. Roumuan Paite)
Chairman-cum-Managing Director
(DIN:09729823)

Place: New Delhi
Date: 28.10.2022

APPENDIX-A

Plan-wise details of Notional Allocation and Sanctions (Post Incorporation of NSTFDC)

(₹ in crore)

Financial Year	Notional Allocation	Sanctions under						Disbursement under			
		Income Generating Activities		Marketing Support Assistance		Total		Income Generating Activities		Marketing Support Assistance	Total
		Amount	No. of Benef.	Amount	No. of Benef.	Amount	No. of Benef.	Amount	No. of Benef.	Amount	Amount
2001-02	60.00	60.25	5,383	3.00	2,90,430	63.25	2,95,813	27.51	1,772	—	27.51
X Plan (2002–2007)	480.00	387.54	134,375	49.00	14,25,100	436.54	15,59,475	222.62	63,354	48.30	270.92
XI Plan (2007–2012)	732.00	769.93	3,35,412	29.00	4,33,000	798.93	7,68,412	443.81	1,85,640	21.40	465.21
XII Plan											
2012-13	175.00	203.43	61,625	0.00	0	203.43	61,625	132.78	49,463	—	132.78
2013-14	180.00	208.25	2,60,356	0.00	0	208.25	2,60,356	141.35	2,53,136	—	141.35
2014-15	190.00	229.75	34,098	0.00	0	229.75	34,098	154.97	29,655	—	154.97
2015-16	200.00	233.80	1,09,907	0.00	0	233.80	1,09,907	176.60	92,824	—	176.60
2016-17	225.00	232.32	61,676	0.00	0	232.32	61,676	230.63	1,07,026	—	230.63
2017-18	240.00	318.03	47,959	0.00	0	318.03	47,959	270.72	42,369	—	270.72
2018-19	240.00	481.05	1,13,483	0.00	0	481.05	1,13,483	293.32	70,764	—	293.32
2019-20	250.00	459.50	1,07,225	0.00	0	459.50	1,07,225	285.37	1,20,831	—	285.37
2020-21	250.00	411.75	1,42,126	0.00	0	411.75	1,42,126	367.90	1,69,539	—	367.90
2021-22	250.00	386.52	99,433	0.00	0	386.52	99,433	272.92	1,65,101	—	272.92
TOTAL	**3,472.00**	**4,382.12**	**15,13,058**	**81.00**	**21,48,530**	**4,463.12**	**36,61,588**	**3,020.50**	**13,51,474**	**69.70**	**3,090.20**

APPENDIX-B

ANNUAL REPORT ON CSR ACTIVITIES

1. **Brief outline on CSR Policy of the Company:** Activities under CSR listed broadly as per in Schedule VII of the Companies Act, 2013 with special focus on CSR projects in sectors as falling under the wider scope with a special thrust on the development of Scheduled Tribes and areas having predominant tribal population. Detailed CSR Policy is placed at the Corporation website: **https://nstfdc.tribal.gov.in.**

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meeting of CSR Committee held during the year	Number of meeting of CSR Committee attended during the year
1.	Dr. Naval Jit Kapoor, Joint Secretary, Ministry of Tribal Affairs,	Chairman	3	3
2.	Shri Asit Gopal, Chairman-cum-Managing Director	Member	3	3
3.	Shri Anupam Trivedi, Director, TRIFED	Member	3	3

3. Provide the web-link where Composition of CSR Committee and CSR projects approved by the Board are disclosed on the website of the Company. — https://nstfdc.tribal.gov.in

4. Provide the details of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach report). — Not Applicable

5. (a) Average net profit of the Company as per Section 135(5). — ₹30,81,88,623.00

   (b) Two percent of average net profit of the Company as per Section 135(5) — ₹61,63,772.00

   (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.* — ₹75,980.00

(d) Amount required to be set off for the financial year, if any. No amount to be set off

(e) Total CSR obligation for the financial year ([(b)+(c)-(d)] ₹62,39,752.00

6. (a) Amount spent on CSR Projects (both Ongoing Projects and other than Ongoing Projects). ₹71,48,246.00 (Spent)

(b) Amount spent in Administrative Overheads. 0.00

(c) Amount spent on Impact Assessment, if applicable. Not Applicable

(d) Total amount spent for the Financial Year [(a)+(b)+(c)] ₹71,48,246.00 (Spent)

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹71,48,246	₹ 0.00	N.A.	Not applicable		

***Being interest earned on unspent CSR amount ₹75,980 kept in a separate Bank a/c for the purpose.**

(f) Excess amount for set off, if any:

S. No.	Particular	Amount
(i)	Two percent of average net profit of the Company as per Section 135 (5)	₹62,39,752
(ii)	Total amount spent for the Financial Year	₹71,48,246
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	₹ 9,08,494
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	₹5,31,474

Note: In addition to the 2% of average net profit of the Company an amount of ₹75,980 being interest earned on unspent CSR amount deposited in separate bank account for CSR has also been considered for spending towards CSR activities.

The excess amount includes ₹3,77,000 being spent against the ongoing projects of previous years from the unspent CSR account. Therefore, the excess spent to be set off in financial year 2022-23 is ₹5,31,474.00.

7. Details of Unspent CSR amount for the preceding three financial years :

S. No.	Preceding Financial Year (s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135, if any		Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
1.	2018-19	0.00	0.00	0.00	NA		Nil	NA
2.	2019-20	0.00	0.00	0.00				
3.	2020-21	0.00	0.00	0.00				

Note:The Corporation has spent the entire amount worked out as CSR allocation of the preceding three financial years.

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Yes No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created through Corporate Social Responsibility amount spent in the Financial Year:

(1)	(2)	(3)	(4)	(5)	(6)		
S. No.	Short particulars of property or asset(s) [including complete address and location of the property]	Pin-code of the property or asset(s)	Date of Creation	Amount of CSR Amount spent	Details of entity/Authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
(I)	Providing of Van for Medical Services - Mahindra Balero BVI (OPT) BS-6. Ramakrishna Mission Ashrama Saragachi, P.O. Sargachi Ashrama, P.S. Beldanga Dist. Murshidabad Pin 742 408 West Bengal	742408	21.03.2022	10,88,070.00	CSR00006101	Ramakrishna Mission Ashram Saragachi, West Bengal	Ramakrishna Mission Ashrama Saragachi, P.O. Sargachi Ashrama, P.S. Beldanga Dist. Murshidabad Pin-742408 West Bengal
(ii)	Providing of Mahindra Supro ZX Ambulance – BS VI Office of Deputy Commissioner/ District Administration, Lawngtlai-796891 Mizoram	796891	22.02.2022	9,31,549.00	NA	Office of Deputy Commissioner/ District Administration	Office of Deputy Commissioner/ District Administration, Lawngtlai-796891 Mizoram
(iii)	Providing of Maruti EECO 5 seater AC for serving mid-day meal and Kitchen Renovation by providing Kitchen equipments like vessel, cauldrons, boilers etc. at Pimpri, Pune, Maharashtra Annamrita Foundation, Masulkar Colony, Pimpri, Pune – 411048	411048	March 2022	16,80,445.00	CSR0001973	Annamrita Foundation, Pune	Annamrita Foundation, Masulkar Colony, Pimpri, Pune – 411048

(1)	(2)	(3)	(4)	(5)	(6)		
S. No.	**Short particulars of property or asset(s) [including complete address and location of the property]**	**Pin-code of the property or asset(s)**	**Date of Creation**	**Amount of CSR Amount spent**	**Details of entity/Authority/beneficiary of the registered owner**		
					CSR Registration Number, if applicable	**Name**	**Registered address**
(iv)	Set up Computer Laboratory in Skill Development Centre (Govardhan Kaushal Vikas Kendra) primarily ST students by providing desktops, Printers and UPS and peripherals at Wada, Pin – 421303, Dist. Palghar, Maharashtra	421303	February 2022	20,82,515.00	CSR00001017	Sri Chaitanya Seva Trust Maharashtra	Sri Chaitanya Seva Trust, Bhaktivedanta Hospital, Shristi Complex, Sector-1, Mira Road, Thane, Pin – 401107
(v)	Providing of Maruti Ecco 5 Seater AC (for commuting patients of T.B. Sanatorium. Ramakrishna Mission Tuberculosis. Sanatorium, Tupudana, Ranchi, Jharkhand – 835221	835221	21.03.2022	5,88,667.00	CSR00006101	Ramakrishna Mission Tuberculosis Sanatorium	Ramakrishna Mission Tuberculosis. Sanatorium, Tupudana, Ranchi, Jharkhand – 835221
(vi)	Construction of Boys Hostel at Sanna, Dist. Jashpur, Chhattisgarh	496336	Ongoing	4,00,000.00	CSR00008932	Akhil Bhartiya Vanvasi Ashram	Akhil Bhartiya Vanvasi Kalyan Ashram, Jashpur Nagar, Dist. Jashpur Pin-496331 Chhattisgarh

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135 NA

Sd/-
(Chairman-cum-Managing Director)

CERTIFICATE AS PER RULE 4 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014, AS AMENDED

This is to certify that funds of ₹71,48,246/- (Rupees Seventy One Lakh Forty Eight Thousand Two Hundred Forty Six only) so disbursed for Corporate Social Responsibility (CSR) activity for Financial Year 2021-22 has been utilized for the purpose and in the manner as prescribed under the Companies Act, 2013 and Rules made thereunder read with Rule 4 of Companies (CSR) Rules, 2014, as amended and Schedule VII of the Companies Act, 2013.

Details of CSR expenditure are as follows:

Particulars	₹
Amount Outlay (Budgeted)	62,39,752.00*
Amount spent on the projects	71,48,246.00**
Amount unspent	Nil
Excess amount spent	9,08,494.00***

* Includes ₹75,980 as interest earned on earmarked deposit for unspent CSR amount of previous years.

** includes ₹3,77,000/- being spent against the ongoing projects of previous years from the unspent CSR account

*** Includes excess amount to be set-off in financial year 2022-23 is ₹5,31,474/

For National Scheduled Tribes Finance
and Development Corporation

Sd/-
Anil Kumar Juyal
Chief General Manager (Finance)

APPENDIX-C

REPORT OF DIRECTORS ON CORPORATE GOVERNANCE

1. Corporate Governance: Philosophy

(a) Your Corporation has shown strong commitment towards efficient corporate governance practices. Corporate Governance provides a principled process and structures through which the objectives of the Company, the means of attending the objectives and system of monitoring and performance are set. Corporate Governance comprises a unique blend of statutory compliances and regulations, political and economic climate, values, culture voluntary practices and disclosures. Board is responsible to the shareholders for the Company's performance.

(b) The main objective of the Corporation is to promote economic development of eligible Scheduled Tribes population. Since inception, your Corporation has been practicing the principles of good Corporate Governance, which inter alia, involve a core set of values of transparency, efficiency and effectiveness. The Corporate Governance has always been a self-discipline code of NSTFDC. The values determine the principles of organization which in turn determine the course of action of each employee in every sphere of activity.

2. Board of Directors

Your Corporation is managed by the Board of Directors which formulates strategies, polices and reviews the performance of the Corporation periodically.

(a) Composition: As per the Articles of Association of the Corporation, the number of Directors shall not be less than two and not more twenty. Further, the Articles of Association provide for the following Directors on the Board of NSTFDC. (1) Chairman-cum-Managing Director **(One)**; (2) Joint Secretary, Ministry of Tribal Affairs **(One)**; (3) Joint Secretary & Financial Advisor to the Ministry of Tribal Affairs **(One)**; (4) Executive Director, TRIFED **(One)**; (5) An official representing State Scheduled Tribes Corporation (on rotational basis) **(One)**; (6) Representative from NABARD **(One)**; (7) Representative from IDBI **(One);** and (8) Non-Official Directors representing Scheduled Tribes **(Three)**.

(b) Government Nominees (Two):

(1) Joint Secretary, Ministry of Tribal Affairs;

(2) Joint Secretary & Financial Advisor to the Ministry of Tribal Affairs;

(c) Appointing Authority: The Central Government is the appointing authority for the Board of Directors in terms of Articles of Association of the Company. There was no appointment or cessation during the year.

(d) Responsibilities of the Board: The Board has a formal schedule of matters reserved for its consideration which include reviewing corporate performance with a view to ensuring adequate accountability of financial resources and reporting to the shareholders.

(e) Board Meetings:

i. During the year, Board of Directors met four times at Board Meetings held on 23.07.2021, 23.09.2021, 10.12.2021 and 11.03.2022.

ii. Attendance at the Board Meetings: The attendance of each Director in the Board Meetings held during the financial year 2021-22 is listed below:

heads is usually presented to the Board of Directors of NSTFDC either as part of the agenda papers or as tabled/ presented during the course of the Board Meetings.

- MoU Parameters, Budget and any updates;
- Capital Budget and any updates;
- Annual Reports and Financial Statements;
- Minutes of the Meeting of the Committee of the Board;
- Information on recruitment of Senior Officers;
- Any significant development in Human Resources;

Name of Directors, Designation & Tenure for Board Meeting purpose	Invited for number of Meetings held during 2021-22	Meetings attended
Shri Asit Gopal **(DIN: 08548124)** CMD, NSTFDC **(01.04.2021 – 31.03.2022)**	04	04
Dr. Naval Jit Kapoor **(DIN: 08476799)** Joint Secretary Ministry of Tribal Affairs **(01.04.2021 – 31.03.2022)**	04	02
Smt. Yatinder Prasad **(DIN: 08564506)** Joint Secretary & Financial Advisor Ministry of Tribal Affairs **(01.04.2021 – 31.03.2022)**	04	04
Smt. Deepika Kispotta, **(DIN: 08065827)** Dy. General Manager, IDBI Bank Ltd. **(01.04.2021 – 31.03.2022)**	04	04
Shri Anupam Trivedi, **(DIN: 09098497)** Executive Director, TRIFED **(01.04.2021 – 31.03.2022)**	04	04

iii. Information placed before the Board of Directors: The information under the following

- Action Taken Report on all pending matters;

- Report on compliance of various provisions;
- Information relating to major legal disputes;
- Short-term investment of surplus funds;
- Significant capital investment proposals;
- Change in significant accounting policies and practices and reasons for the same;
- Report of internal auditors / statutory auditors / C&AG;
- Any other information required to be presented to the Board either for information or approval.

iv. Board materials distributed in advance: Agenda Notes are circulated to the Directors in advance. All material/ information are incorporated in the agenda papers for facilitating meaningful and focused discussion in the meetings. Where it is not practicable to attach any documents to the agenda, the same is tabled before the meeting. In special and exceptional circumstances, additional or supplementary items(s) on the agenda are permitted.

(h) Training of Directors: The Non-Executive Board Members are experts from diversified fields of tribal development, administration, finance etc. Their expertise has enabled NSTFDC to take up new initiatives for its growth. Most of the Directors are attending conferences/ seminars etc. in their chosen fields as part of their regular assignments. Hence, no need was felt for their additional training.

3. Audit Committee:

As per guidelines of Department of Public Enterprises, CPSEs are to constitute an Audit Committee headed by an independent Director to oversee the Company's financial reporting process, Disclosures of financial information, Payment to Statutory Auditors, Review of annual financial statements etc. The Board of Directors, in their meeting held on 04.07.2012 constituted an Audit Committee. During the year, two meetings of Audit Committee were held on 23.07.2021 and 11.03.2022. The attendance of Committee members is given below:

Name of Committee Members, Designation & Tenure for Committee Meeting purpose	Invited for number of Meetings held during 2021-22	Meetings attended
Smt. Deepika Kispotta, **(DIN: 08065827)** Dy. General Manager, IDBI Bank Ltd. **(01.04.2021 – 31.03.2022)**	02	02
Shri Anupam Trivedi, **(DIN: 09098497)** Executive Director, TRIFED **(01.04.2021 – 31.03.2022)**	02	02

4. **Remuneration Committee:**

As per guidelines of Department of Public Enterprises, CPSEs are to constitute a Remuneration Committee headed by an Independent Director for consideration of Performance Related Pay (PRP). In the 41st Board Meeting held on 18.08.2010, the Board of Directors of the Corporation constituted a Remuneration Committee. The responsibility of the Committee, inter alia, includes consideration of "Performance Related Pay". During the year, one meeting of Remuneration Committee meeting was held on 21.10.2021. The attendance of Committee members is given below:

Name of Committee Members, Designation & Tenure for Committee Meeting purpose	Invited for number of Meetings held during 2021-22	Meetings attended
Shri Anupam Trivedi, **(DIN: 09098497)** Executive Director, TRIFED **(01.04.021 – 31.03.2022)**	01	01
Smt. Deepika Kispotta, **(DIN: 08065827)** Dy. General Manager, IDBI Bank Ltd. **(01.04.2021 – 31.03.2022)**	01	01

The Corporation, being a Govt. of India undertaking, the remuneration of Chairman-cum-Managing Director is based on terms and conditions of appointment as approved by the Ministry of Tribal Affairs. The Non-Executive Directors (Part-time Official), being Govt. Officials, do not draw any remuneration from the Company.

5. **Annual General Meetings:**

(a) The Corporation was incorporated on 10.04.2001. So far Twenty Annual General Meetings have been convened. The details of last three Annual General Meetings are as under:

Financial Year	Date	Time	Venue
2018-19	24.09.2019	10.30 AM	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi.
2019-20	24.12.2020 & 30.12.2020	03.00 PM & 04.30 PM	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi Through Video Conference.
2020-21	10.12.2021	03.00 PM	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi.

(b) No Special resolution(s)was passed during AGMs held in previous three financial years.

(c) Attendance of Directors on the Board at AGM: As per provisions of the Companies Act, 2013 Directors and Statutory Auditors were also invited to the AGM held on 24.09.2019, 24.12.2020 and 10.12.2021. Chairperson of Audit Committee attended the AGMs held on 24.09.2020 and 10.12.2021.

6. Disclosures:

(a) Company has not entered into any material, financial or commercial transaction with the Directors or the management or their relatives in which they are either directly or through their relatives interested as Directors and/ or partners except certain channelizing agencies (SCAs) where the Director of NSTFDC is also on the Board of such SCAs without any shareholding.

(b) As per Ind AS-24, no disclosure is required in the financial statements of State Controlled enterprises as regard related party relationships with other state controlled enterprises. In case of NSTFDC, the Corporation is providing financial assistance to State Channelizing Agencies (SCAs), certain PSU Banks and Regional Rural Banks (RRBs) and others which are state controlled enterprises. Therefore, no disclosure is required on these transactions.

(c) The Company has complied with applicable rules and regulations and no penalties or strictures were imposed on the Company by any statutory authority during the last three years.

(d) Regarding Whistle Blower Policy, the Company is a small organization having 45 employees as on 31.03.2022. The employees are encouraged to report unethical behaviour, actual or suspected fraud, if any, to higher authorities.

(e) The Department of Public Enterprises, Ministry of Heavy Industries & Public Enterprises, Govt. of India vide its OM dated 14.05.2010 issued revised guidelines on Corporate Governance for CPSEs. These guidelines are mandatory for all CPSEs including Section 8 Companies like NSTFDC. The Company has complied with all applicable provisions of the guidelines of Corporate Governance.

(f) No Presidential directive issued during the year 2021-22.

(g) No item of expenditure has been debited in the books of accounts which is not for the purpose of business. No expense which is personal in nature has been incurred by the Board of Directors and top management.

7. Means of Communication:

(a) Members/ Shareholders are appraised about the performance of the Company at each Annual General Meeting;

(b) The performance of the Corporation against the MoU target set for the year is reviewed by the Secretary, Ministry of Tribal Affairs at a regular interval. The Annual Report of the Company along with Audited Statements of Accounts and comments of Comptroller and Auditor General of India thereon and review by the Government are laid on the table of both

Houses of Parliament every year. In addition, the performance of the Company is also placed in the Parliament through the Public Enterprise Survey compiled by DPE every year.

(c) Information about NSTFDC and its programmes, schedules of Right to Information Act, Citizen/ Client Charter including redressal for public grievances are available on the website of NSTFDC i.e. **https://nstfdc.tribal.gov.in.**

8. Compliance Certificate from the Auditors:

In terms of Clause 8.2 of DPE guidelines on Corporate Governance, a certificate from the Practicing Company Secretary confirming the Compliance with the provisions of Corporate Governance is given as Annexure.

9. Code of Business Conduct and Ethics for Board Members and Senior Management:

The Company is committed to conduct business in accordance with the highest standards of business conduct and ethics and comply with the applicable laws, rules and regulations. The Corporation is having a "Model Code of Business Conduct and Ethics for the Board Members and Senior Management of NSTFDC".

Sd/-
(T. Roumuan Paite)
Chairman-cum-Managing Director
(DIN: 09729823)

Place: New Delhi
Date: 28.10.2022

ANNEXURE

CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

The Members,
National Scheduled Tribes Finance and Development Corporation

We have examined the compliance of the Corporate Governance by National Scheduled Tribes Finance and Development Corporation ('the Company') for the year ended 31.03.2022 as stipulated in the revised guidelines of Corporate Governance for CPSEs issued by DPE vide its order dated 14.05.2010.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was carried out in accordance with the provisions of guidelines of DPE and limited to a review of procedures and implementation thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanation given to us, we certified that the Company has complied with the conditions of Corporate Governance as stipulated in the Guidelines of DPE except the provisions regarding creation of post of functional Director, holding of Board Meeting in first quarter of the financial year 2021-22 and maintaining gap of Board Meetings held in the fourth quarter for the F.Y. 2020-21 and first quarter for the F.Y. 2021-22. Further, as on date the audit committee consist two members and one post i.e. Director representing State Channelising Agency of the Corporation is lying vacant. Two meetings of the Audit Committee were held during the financial year 2021-22 i.e. 1st meeting on 23.07.2021 and second meeting on 11.03.2022.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Sudhanshu Singhal & Associates,
Company Secretaries

Sd/
CS Sudhanshu Singhal
M.No. F7819
C.P.No. 8762
UDIN: F007819D001326851

Date : 21.10.2022
Place : New Delhi

Balance Sheet
as at 31st March 2022

(₹ in Lakhs)

Particulars		Note No.	As at 31st March 2022	As at 31st March 2021
I.	**Assets**			
1	**Non-Current Assets**			
	(a) Property, Plant and Equipment	3.1	95.55	121.28
	(b) Other Intangible Assets	3.2	10.21	0.64
	(c) Intangible assets under development	3.3	-	9.99
	(d) Right-of-use assets	3.4	267.49	284.01
	(e) Financial Assets	4		
	(i) Loans	4.1	66,493.49	66,967.03
	(ii) Others	4.2	522.38	501.52
	(f) Other Non Current Assets	5	8.60	9.43
			67,397.72	**67,893.91**
2	**Current Assets**			
	(a) Financial Assets	6		
	(i) Cash and cash equivalents	6.1	12.45	10.83
	(ii) Bank Balances other than (i) above	6.2	460.32	1,645.29
	(iii) Loans	6.3	44,515.50	40,189.00
	(iv) Others	6.4	842.22	1,129.27
	(b) Current Tax Asset (Net)	7	-	-
	(c) Other Current Assets	8	18.51	11.78
			45,849.00	**42,986.17**
	Total Assets		**1,13,246.72**	**1,10,880.07**
II.	**Equity and Liabilities**			
1	**Equity**			
	(a) Equity Share Capital	9	75,000.00	75,000.00
	(b) Other Equity	10	37,822.05	35,381.59
			1,12,822.05	**1,10,381.59**
2	**Liabilities**			
(i)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Lease liability	11	9.53	12.01
			9.53	**12.01**

	Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
(ii)	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Lease liability	12	2.75	2.24
	(ii) Other financial liabilities	13	118.07	112.38
	(b) Other current liabilities	14	25.57	69.05
	(c) Provisions	15	268.75	302.80
			415.14	**486.47**
	Total Equity and Liabilities		**1,13,246.72**	**1,10,880.07**
III.	**See accompanying notes to the financial statements**			

Sd/-
(Anil Kumar Juyal)
Chief General Manager (Finance)

Sd/-
(Anupam Trivedi)
Director
DIN: 09098497

Sd/-
(Asit Gopal)
Chairman-cum-Managing Director
DIN: 08548124

Sd/-
(Kunj Bihari)
Company Secretary
ACS-24233

As per our Report of even date attached.

For Manoj Aggarwal & Associates
Chartered Accountants
ICAI Firm Registration No. 012462N

Sd/-
Manoj Kumar Aggarwal
Partner
Membership No. 084769
UDIN: 22084769ALNKFN1150

Place : New Delhi
Date : 23.06.2022

Income & Expenditure Statement

For the year ended 31st March 2022

(₹ in Lakhs)

Particulars		Note No.	For the current year ended 31st March 2022	For the previous year ended 31st March 2021
I.	Revenue from operations	16	3,960.15	3,422.95
II.	Other Income	17	231.56	690.94
III.	**Total Revenue (I+II)**		**4,191.71**	**4,113.89**
IV.	**Expenses**			
	Employee benefit expenses	18	1,061.61	966.79
	Finance costs	19	1.77	1.26
	Depreciation and amortization expenses	20	58.92	38.35
	Allowance for doubtful loans and interest (Net of reversal)	21	227.18	85.10
	Other expenses	22	334.66	323.24
	Corporate Social Responsibility Expenses	23	62.40	61.03
	Total Expenses (IV)		**1,746.54**	**1,475.77**
V.	**Excess of Income over Expenditure before Exceptional Items and Tax (III-IV)**		**2,445.17**	**2,638.12**
VI.	**Exceptional Items: Expenses/(Income)**			
	- Net Loss on sale/ discard of Property, Plant & Equipment		0.05	6.84
	- Liabilities / provisions no longer required written back		-	(3.36)
VII.	**Excess of Income over Expenditure before Tax (V- VI)**		**2,445.12**	**2,634.64**
VIII.	**Tax expense:**			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX.	**Excess of Income over Expenditure for the period from continuing operations (VII-VIII)**		**2,445.12**	**2,634.64**
X.	Excess of Income over Expenditure from discontinued operations		-	-
XI.	Tax expense of discontinued operations		-	-
XII.	**Excess of Income over Expenditure from discontinued operations (X - XI)**		**-**	**-**
XIII.	**Excess of Income over Expenditure for the year (IX + XII)**		**2,445.12**	**2,634.64**
XIV.	**Other Comprehensive Income**			
	A. (i) Items that will not be reclassified to Income & Expenditure Statement	24	(4.66)	(8.43)
	(ii) Income Tax relating to Items that will not be reclassified to Income & Expenditure Statement		-	-
	B. (i) Items that will be reclassified to Income & Expenditure Statement		-	-
	(ii) Income Tax relating to Items that will be reclassified to Income & Expenditure Statement		-	-
XV.	**Total Comprehensive Income for the year (XIII+XIV) (Comprising Excess of Income over Expenditure and Other Comprehensive Income for the year)**		**2,440.46**	**2,626.21**

Particulars		Note No.	For the current year ended 31st March 2022	For the previous year ended 31st March 2021
XVI.	**Earning per Equity Share:**	25		
	(For continuing Operation)			
	(1) Basic (in ₹)		**32.60**	**35.13**
	(2) Diluted (in ₹)		**32.60**	**35.13**
XVII.	**Earnings per Equity Share:**			
	(For discontinuing Operation)			
	(1) Basic (in ₹)		-	-
	(2) Diluted (in ₹)		-	-
XVIII.	**Earnings per Equity Share :**	25		
	(For continuing and discontinued Operation)			
	(1) Basic (in ₹)		**32.60**	**35.13**
	(2) Diluted (in ₹)		**32.60**	**35.13**
XIX.	**See accompanying notes to the financial statements**			

Sd/-
(Anil Kumar Juyal)
Chief General Manager (Finance)

Sd/-
(Anupam Trivedi)
Director
DIN: 09098497

Sd/-
(Asit Gopal)
Chairman-cum-Managing Director
DIN: 08548124

Sd/-
(Kunj Bihari)
Company Secretary
ACS-24233

As per our Report of even date attached.

For Manoj Aggarwal & Associates
Chartered Accountants
ICAI Firm Registration No. 012462N

Sd/-
Manoj Kumar Aggarwal
Partner
Membership No. 084769
UDIN: 22084769ALNKFN1150

Place : New Delhi
Date : 23.06.2022

एन एस टी एफ डी सी
NSTFDC

Statement of Cash Flow
for the year ended 31st March, 2022

(₹ in Lakhs)

Particulars		For the year ended 31st March 2022	For the year ended 31st March 2021
A. Cash Flow from Operating Activities			
Excess of Income over Expenditure as per Income & Expenditure Statement		**2,445.12**	**2,634.64**
Adjustments for:			
Depreciation and amortization expenses		58.92	38.35
Allowance for doubtful loans and interest (Net of reversal)		227.18	85.10
Loss on sale/ discard of Property, Plant and Equipments		0.05	6.84
Interest income on fixed/ flexi/ saving deposits with banks		(176.12)	(685.01)
Interest expenses on lease liabilities		1.08	1.22
Operating profit before changes in Operating Assets & Liabilities	**(1)**	**2,556.23**	**2,081.14**
Adjustments for:			
Disbursement of Loans to Channelizing Agencies		(27,292.33)	(36,795.23)
Repayment of Loans by Channelizing Agencies		(23,190.36)	(23,963.45)
Decrease / (Increase) in Loans to Channelizing agencies (Net of Disbursement)		(4,101.97)	(12,831.78)
Decrease / (Increase) in Loans and advances (Others)		5.98	(22.68)
Decrease / (Increase) in Other Assets		5.90	0.94
Decrease / (Increase) in Financial Assets		277.90	(58.03)
(Decrease) / Increase in Financial Liability-(Others)		2.54	(3.87)
(Decrease) / Increase in Other Current Liability)		(43.48)	(6.12)
(Decrease)/ Increase in Short Term Provisions		(38.71)	(84.36)
	(2)	**(3,903.64)**	**(13,005.90)**
Cash generated from operation	**(1+2)**	**(1,347.41)**	**(10,924.76)**
Income Tax Paid		-	-
Net Cash Outflow from Operating Activities		**(1,347.41)**	**(10,924.76)**
B. Cash Flow from Investing Activities			
Payments for purchase of Property, Plant and Euipments		(13.27)	(111.68)
Proceeds from sale of Property, Plant and Equipment		0.10	1.28
Changes in Other Bank Balance not considered as cash & cash equivalents		1,184.94	(1,645.29)
Earmarked balances with bank in fixed deposit		-	(500.00)
Interest received on fixed/ flexi/ saving deposits with banks		180.27	730.78
Net Cash Inflow from Investing Activities		**1,352.07**	**(1,524.91)**
C. Cash Flow from Financing Activities			
Issue of Share Capital		-	-
Share application money pending allotment		-	-
Payment of interest portion of lease liability		(1.08)	(1.23)
Payment of principal portion of lease liability		(1.96)	(1.53)
Net Cash Inflow from Financing Activities		**(3.04)**	**(2.76)**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		**1.62**	**(12,452.43)**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Cash & Cash Equivalents at the beginning of the year (Refer: Note 6.1)	10.83	12,463.26
Closing Cash & Cash Equivalents	**12.45**	**10.83**
Reconciliation of Cash & Cash Equivalents with Balance Sheet		
Cash & Bank Balances as per Balance Sheet		
a) Cash & Cash equivalent disclosed under current assets (Refer Note 6.1)	12.45	10.83
b) Other Bank balances disclosed under current assets (Refer Note 6.2)	460.32	1,645.29
c) Cash and bank balance disclosed under non-current financial assets (Refer Note 4.2)	500.00	500.00
Total Cash & bank balance as per Balance Sheet	**972.77**	**2,156.12**
Less: Other Bank balances disclosed under current assets (Refer Note 6.2)	460.32	1,645.29
Less: Cash and Bank Balance disclosed under non-current financial assets (Refer Note 4.2)	500.00	500.00
Total Cash and Cash Equivalents as per Statement of Cash Flows	**12.45**	**10.83**
Supplementary Information		
Restricted Cash and Cash Equivalent Balances	-	-

Notes:

1. The Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
2. Previous year's figures are reclassified/regrouped to confirm and make them comparable with those of the current year.
3. Disclosure pursuant to Ind AS-7 "Statement of Cash Flows" - Changes in liabilities arising from financing activities:

Reconciliation of liabilities arising from financing activities

(₹ in Lakhs)

Particulars	Non current lease liability	Current lease liability	Total
Balance at 1st April, 2020	**14.00**	**1.79**	**15.79**
Transition impact of Ind AS-116	-	-	-
Cash flows:			
- Repayment of principal portion	-	(1.53)	(1.53)
- Repayment of interest portion	-	(1.23)	(1.23)
- Proceeds	-	-	-
Non-Cash :			
- Fair Value	-	-	-
- Additions to right of use assets in exchange for increased lease liabilities	-	-	-
- Others	-	-	-
Additions to lease liability	(1.99)	1.99	-
Interest expense	-	1.22	1.22
Balance at 1st April, 2021	**12.01**	**2.24**	**14.25**
Transition impact of Ind AS-116			
Cash flows:			
- Repayment of principal portion	-	(1.96)	(1.96)
- Repayment of interest portion	-	(1.08)	(1.08)
- Proceeds	-	-	-

Particulars	Non current lease liability	Current lease liability	Total
Non-Cash:			
- Fair Value	-	-	-
- Additions to right of use assets in exchange for increased lease liabilities	-	-	-
- Others	-	-	-
Additions to lease liability	(2.48)	2.48	-
Interest expense	-	1.08	1.08
Balance at 31st March, 2022	**9.53**	**2.76**	**12.29**

Sd/-
(Anil Kumar Juyal)
Chief General Manager (Finance)

Sd/-
(Anupam Trivedi)
Director
DIN: 09098497

Sd/-
(Asit Gopal)
Chairman-cum-Managing Director
DIN: 08548124

Sd/-
(Kunj Bihari)
Company Secretary
ACS-24233

As per our Report of even date attached.

For Manoj Aggarwal & Associates
Chartered Accountants
ICAI Firm Registration No. 012462N

Sd/-
Manoj Kumar Aggarwal
Partner
Membership No. 084769
UDIN: 22084769ALNKFN1150

Place : New Delhi
Date : 23.06.2022

Statement of Changes in Equity (SOCE) for the year ended 31st March 2022

A. Equity Share Capital

Current reporting period (for the year ended 31st March 2022) (₹ in Lakhs)

Particulars	No. of shares	Amount
Balance at the beginning of the current reporting year	75,00,000	75,000.00
Changes in Equity Share Capital due to prior period errors		
Restated balance at the beginning of the current reporting period	**75,00,000**	**75,000.00**
Changes in Equity Share Capital during the year		
- Issue of Equity Shares Capital during the year	-	-
Balance at the end of the year	**75,00,000**	**75,000.00**

B. Other Equity

Current reporting period (for the year ended 31st March 2022) (₹ in Lakhs)

Particulars	Share application money pending allotment	Reserve Surplus			Total
		General Reserve	Retained Earnings	Special Reserve	
Balance at the beginning of the year	-	34,881.48	-	500.11	35,381.59
Prior Period Adjustments	-	-	-	-	-
Restated balance at the beginning of the year	**-**	**34,881.48**	**-**	**500.11**	**35,381.59**
Excess of Income over Expenditure for the year	-	-	2,445.12	-	2,445.12
Other Comprehensive Income for the year (net of income tax)	-	-	(4.66)	-	(4.66)
Total Comprehensive Income for the year	**-**	**-**	**2,440.46**	**-**	**2,440.46**
Transfer to Special Reserve	-	-	(20.82)	-	(20.82)
Transfer to General Reserve	-	-	(2,419.64)	-	(2,419.64)
Transfer from Special Reserve	-	-	-	-	-
Transfer from Retained Earnings	-	2,419.64	-	20.82	2,440.46
Received during the year	-	-	-	-	-
Issued during the year	-	-	-	-	-
Balance at the end of the year	**-**	**37,301.12**	**-**	**520.93**	**37,822.05**

Note : Change in Accounting Policy : Nil impact
Prior period error : Nil impact

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DIN: 09098497

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(Asit Gopal)
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ICAI Firm Registration No. 012462N

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Manoj Kumar Aggarwal
Partner
Membership No. 084769
UDIN: 22084769ALNKFN1150

Place : New Delhi
Date : 23.06.2022

Statement of Changes in Equity (SOCE) for the year ended 31st March 2021

A. Equity share capital

Current reporting period (for the year ended 31st March 2021)

(₹ in Lakhs)

Particulars	No. of shares	Amount
Balance at the beginning of the current reporting year	75,00,000	75,000.00
Changes in Equity Share Capital due to prior period errors		
Restated balance at the beginning of the current reporting period	**75,00,000**	**75,000.00**
Changes in Equity Share Capital during the year		
-Issue of Equity Shares Capital during the year	-	-
Balance at the end of the year	**75,00,000**	**75,000.00**

B. Other Equity

Current reporting period (for the year ended 31st March 2021)

(₹ in Lakhs)

Particulars	Share application money pending allotment	Reserve Surplus			Total
		General Reserve	Retained Earnings	Special Reserve	
Balance at the beginning of the year	-	29,978.23	-	2,777.15	32,755.38
Prior Period Adjustments	-	-	-	-	-
Restated balance at the beginning of the year	**-**	**29,978.23**	**-**	**2,777.15**	**32,755.38**
Excess of Income over Expenditure for the year	-	-	2,634.64	-	2,634.64
Other Comprehensive Income for the year (net of income tax)	-	-	(8.43)	-	(8.43)
Total Comprehensive Income for the year	**-**	**-**	**2,626.21**	**-**	**2,626.21**
Transfer to Special Reserve	-	-	(0.11)	-	(0.11)
Transfer to General Reserve	-	-	(2,626.10)	(2,277.15)	(4,903.25)
Transfer from Special Reserve	-	2,277.15	-	-	2,277.15
Transfer from Retained Earnings	-	2,626.10	-	0.11	2,626.21
Received during the year	-	-	-	-	-
Issued during the year	-	-	-	-	-
Balance at the end of the year	**-**	**34,881.48**	**-**	**500.11**	**35,381.59**

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As per our Report of even date attached.

For Manoj Aggarwal & Associates
Chartered Accountants
ICAI Firm Registration No. 012462N

Sd/-
Manoj Kumar Aggarwal
Partner
Membership No. 084769
UDIN: 22084769ALNKFN1150

Place : New Delhi
Date : 23.06.2022

Notes to Accounts

Note 1: Corporate Information

The National Scheduled Tribes Finance and Development Corporation (NSTFDC) is a Company registered under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013) on 10.04.2001 domiciled and was incorporated in India. This Corporation was incorporated as a Govt. Company under the Ministry of Tribal Affairs (MoTA) exclusively for economic development of Scheduled Tribes. The Corporation plays a leading role in economic upliftment of Scheduled Tribes by providing financial assistance at concessional rates of interest through channelizing agencies. The registered address of the Company is NBCC Tower, Plot No. 15, 5th Floor, Hall No. 1, Bhikaiji Cama Place, New Delhi-110066.

Note 2: Accounting Policies

a) Statement of Compliance

The financial statements as at and for year ended March 31, 2022 have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

b) Basis of preparation

The financial statements have been prepared under the historical cost convention and on an accrual basis, except for the following item that have been measured at fair value as required by relevant Ind-AS.

i. Defined benefit Plan and other long term employee benefits.

ii. Certain financial assets and liabilities measured at fair value.

c) Use of estimates

The preparation of financial statements in conformity with Ind-AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses. Examples of such estimates include, allowance for doubtful loans & advances, future obligations under employee retirement benefit plans and estimated useful life of property, plant and equipment, provisions & contingent liabilities actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Future results could differ due to changes in these estimates and difference between the actual result and the estimates are recognised in the period in which the results are known/ materialized.

d) All financial information presented in Indian rupees and all values are rounded to the nearest lakh rupees with two decimal points except where otherwise stated.

e) Statement of Cash Flow

Cash flows are reported using the Indirect Method, whereby excess of income (deficit) over expenditure before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Effective April 1, 2017, the Company adopted the amendment to Ind AS-7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement.

f) Foreign Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates (i.e. Functional Currency). The financial statements are presented in Indian rupees, which is the Company's functional and presentation currency.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of income & expenditure.

g) Revenue recognition

The Company recognizes revenue from contracts with customers based on a five-step as set out in Ind AS-115:

i. Identify contracts with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

ii. Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

iii. Determine the transaction price: The transaction price is the amount of consideration to which the Corporation expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

iv. Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Corporation allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Corporation expects to be entitled in exchange for satisfying each performance obligation.

v. Recognise revenue when or as the Corporation satisfies a performance obligation by transferring a promised goods or services to a customer. An asset is transferred when the customer obtains control of that asset.

The Company provides loans through Channelizing Agencies and interest is generally charged from the Channelizing Agencies in the range of 2% to 8% p.a.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured and there exists reasonable certainty of its recovery.

Interest income on loans given (financial assets) made is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable, using Effective Interest Rate method.

Interest income on doubtful loans and interest receivables (financial assets) is recognized as income in the Income and Expenditure Statement on accrual basis provided there is no uncertainty towards its realization or on realization.

Interest incomes on FDR's and Bank/other deposits are recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable using Effective Interest Rate Method.

h) Income taxes

The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus, no income tax provision is required. Consequently, the provisions of Ind AS-12 of the "Accounting for Income Taxes" is not applicable.

i) Property, Plant and Equipment

Property, Plant and Equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost of asset includes the following:

i. Cost directly attributable to the acquisition of the assets.

ii. Present value of the estimated costs of dismantling & removing the items & restoring the site on which it is located if recognition criteria are met.

Cost of replacement, major inspection, repair of significant parts and borrowing costs for long-term construction projects are capitalised if the recognition criteria are met.

Upon sale of assets cost and accumulated depreciation are eliminated from the financial statements and the resultant gains or losses are recognized in the statement of income & expenditure.

Amounts paid towards the acquisition of property, plant and equipment outstanding as of each reporting date and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work- in-progress.

Depreciation is provided for property, plant and equipment on written down value method over their estimated useful life of assets as prescribed in Schedule II of the Companies Act 2013. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimates accounted for on a prospective basis.

The estimated useful lives are as mentioned below :

Category of Assets Useful Life (years)

Particulars	Useful Life (years)
Building	60
Air Conditioners	5
Computer & Peripherals	3
Computer Networking	6
Fixture & fittings	10
Furniture	10
Office Equipment	5
Vehicles	8

Each part of an item of Property, Plant and Equipment is depreciated separately if the cost of part is significant in relation to the total cost of the item and useful life of that part is different from the useful life of remaining asset.

The residual value of the assets is taken as 5% of the cost of assets.

Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

j) Intangible assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment loss, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives from the date that they are available for use, on pro-rata basis. The amortisation period and the amortisation method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

Estimated useful life of intangible assets are as follows:

- Software 3 Years

- Others (Website/Portal) 10 Years

Intangible assets not ready for the intended use on the date of the Balance Sheet are disclosed as "intangible assets under development".

k) Leases

The Company has applied Ind AS-116 using the modified retrospective approach with effect from 1 April, 2019.

(i) As a lessee: At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property, the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following :

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in Income and expenditure statement if the carrying amount of the right-of-use asset has been reduced to zero.

On the statement of financial position, right-of-use assets have been included in property, plant and equipment and lease liabilities have been disclosed separately in the statement of financial position under Non current financial liabilities and current financial liabilities.

Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(ii) As a lessor: At inception or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative standalone prices.

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease.

To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then it is an operating lease. As part of this assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sub-lease separately. It assesses the lease classification of a sub-lease with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the Company applies the exemption described above, then it classifies the sub-lease as an operating lease.

If an arrangement contains lease and non-lease components, then the Company applies Ind AS-115 to allocate the consideration in the contract.

The Company applies the derecognition and impairment requirements in Ind AS-109 to the net investment in the lease. The Company further regularly reviews estimated unguaranteed residual values used in calculating the gross investment in the lease.

The Company recognises lease payments received under operating leases as income on a straight line basis over the lease term as part of 'other revenue/ income'.

Generally, the accounting policies applicable to the Company as a lessor in the comparative period were not different from Ind AS-116 except for the classification of the sub-lease entered into during current reporting period that resulted in a finance lease classification.

l) Impairment

(i) Impairment of Financial Assets: The Company assesses at each date of Balance Sheet whether a financial asset is impaired. Ind AS-109 requires Expected Credit Losses (ECL) to be measured through a loss allowance. For all Financial Assets other than contract assets/ Trade receivables, expected credit losses are to be measured at an amount equal to 12 months expected credit losses or at an amount equal to the life time ECL's if credit risk on the financial asset has incurred significantly since its initial recognition.

ECL's impairment loss allowance (or reversal) recognised during the period as income/ expense in statement of income & expenditure.

(ii) Impairment of Non-Financial Assets: Property, plant and equipment and intangible assets are/is treated as impaired when the carrying cost of assets exceeds its recoverable value and impairment loss is charged to the statement of income & expenditure in the year in which an asset is identified as impaired. At each reporting date Company assesses the estimate amount of impairment loss. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount and such losses either no longer exists or has decreased. Reversal of impaired loss is recognized in the statement of income & expenditure.

m) Employee Benefits

(i) Short Term Employee Benefits: Short-term employee benefits including salaries, short term compensated absences (such as a paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non-monetary benefits for current employees are estimated and measured on an undiscounted basis.

Provision for Performance Related Pay is made taking into account guidelines of DPE issued vide OM dated 03.08.2017 which, inter alia, include the parameters of basic pay drawn by the employees, projected MoU rating of the Company, average Annual Performance Appraisal Rating of the employees and grade ceiling applicable to employees. This provision is further subject to the overall ceiling of 5% of the excess of income over expenditure as prescribed by the DPE.

(ii) Post-Employment Benefits

(a) Defined contribution plans

Provident Fund

The Company contributes to the Employees' Provident Fund maintained under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and the same is charged to the Income and Expenditure Statement.

Group Savings Linked Insurance Scheme (GSLIS): Monthly contributions are paid to LIC. In case of death, the amount of insurance applicable to the category will be paid along with the savings, accumulated with interest. In case of retirement, resignation, termination etc., the savings accumulated with interest will be paid to the employees.

Pension

The Company has a defined contribution pension scheme in line with guidelines of Department of Public Enterprises (DPE). The Company has formed a trust for administration of the pension fund scheme with LIC. Employer contribution to the fund has been contributed on monthly basis. Pension is payable to the employees of the Company as per the scheme.

(b) Defined benefit plans

Gratuity

Contributions to Gratuity Scheme is accounted on basis of the Premium contributions called for by the Life Insurance Corporation of India (LIC). The Company has formed a Trust deed for administration of Employees Group Gratuity Scheme with LIC of India with whom the Company has entered into an arrangement. Any shortfall/ excess based on independent Actuarial valuation as per Ind AS-19 "Employee Benefits" is accounted for in the books of Account.

Post-Retirement Medical Benefits (PRMB)

The Company has Post Retirement Medical Benefit (PRMB) Scheme, under which retired employees and their dependent family members are provided with medical facilities. They can also avail facility of out-patient treatment; both are subject to ceiling fixed by the Company. The provision for PRMB has been made as per acturial valuation.

Actuarial gains or losses are recognized in other comprehensive income.

Re-measurements recognised in other comprehensive income comprise of actuarial gains or losses that are not reclassified to statement of income & expenditure from other comprehensive income in subsequent periods.

(iii) Other Long term employee benefits

Long term compensated absences

The Company has a scheme of encashment of Earned Leave encashed by the employees of the Company. The leave encashed by the employees during the year are accounted for as expenditure and for accumulated un-encashed leave and un-availed sick leave up to 300 days, necessary liability has been provided in the books of account, based on the valuation made by the independent actuary as per Ind AS-19 "Employee Benefits". The Company has taken New Group Leave Encashment Plan from Life Insurance Corporation of India (LIC) for managing the fund and payment of leave encashment.

Actuarial gains or losses are recognized in other comprehensive income.

Re-measurements recognised in other comprehensive income comprise of actuarial gains or losses that are not reclassified to statement of income & expenditure from other comprehensive income in subsequent periods.

n) Earnings Per Share

In determining basic earnings per share, the Company considers the excess of income over expenditure attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. In determining diluted earnings per share, the excess of income over expenditure attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

o) Provisions

Provision is recognised when:

i) The Company has a present obligation as a result of a past event,

ii) A probable outflow of resources is expected to settle the obligation and

iii) A reliable estimate of the amount of the obligation can be made.

Timing or amount of the outflow may still be uncertain. Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation.

Provisions which are expected to be settled beyond 12 months are measured at the present value by using pre-tax discount rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses.

Provisions are reviewed at each Balance Sheet date.

p) Contingent Liabilities and Contingent Assets

Contingent Liabilities are disclosed in either of the following cases:

i) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation; or

ii) A reliable estimate of the present obligation cannot be made; or

iii) A possible obligation, unless the probability of outflow of resource is remote.

Contingent liabilities are not recognized but disclosed unless the contingency is remote.

Contingent assets are not recognized. However, when the inflow of economic benefits is probable, the related asset is disclosed. Contingent Liability and Provisions needed against Contingent Liability and Contingent Assets are reviewed at each reporting date. Contingent Liability is net of estimated provisions considering possible outflow on settlement.

q) Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognized in Income and expenditure statement on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.

Government grants relating to Property, Plant and Equipment, if any, are presented as deferred income and are credited to the Statement of Income and expenditure on a systematic and rational basis over the useful life of the asset.

r) Cash and cash equivalent

Cash and cash equivalents comprise cash in hand and cash at bank (on current account and on deposit account having original maturity of less than or equal to three months) and short-term, highly liquid investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage. These exclude bank balances (including deposits) held as margin money or security against borrowings, guarantees etc. being not readily available for use by the Company.

s) Financial instruments

Initial recognition and measurement

Financial Instruments recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial instruments.

Financial Asset at Amortized Cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets measured at amortised cost using effective interest rate method less impairment, if any. The Effective Interest Rate (EIR) amortisation is included in finance income in the statement of income & expenditure.

Following financial assets are measured at amortised cost:

i. Security deposit

ii. Retention money

iii. Cash and Cash Equivalent

iv. Loan and Advances

Financial Assets at Fair Value Through Other Comprehensive Income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the Other Comprehensive Income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of income & expenditure. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of income & expenditure. Interest earned is recognised using the Effective Interest Rate method (EIR).

Financial Assets at Fair value through Income & Expenditure Statement (FVTPL)

FVTPL is a residual category for financial assets. Any financial assets, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. If doing so reduces or eliminates a measurement or recognition inconsistency.

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the statement of income & expenditure.

Financial liabilities at Amortised Cost

Financial liabilities at amortised cost represented by trade and other payables, security deposits and retention money are initially recognized at fair value and subsequently carried at amortized cost using the effective interest rate method.

Financial liabilities at Fair Value through Income & Expenditure Statement (FVTPL)

The Company has not designated any financial liabilities at FVTPL.

De-recognition

Financial Asset

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized only when the contractual rights to the cash flows from the asset expires or it transfers the financial assets and substantially all risks and rewards of the ownership of the asset.

Financial Liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the statement of income & expenditure.

t) Fair Value Measurement

Company measures financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. At the reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

u) Special Reserve

The Company has discontinued transfer of 10% of yearly surplus (the excess of income over expenditure for the year) to "Special Reserve" in accordance with its resolution of the Board of Directors passed on 24th March, 2021. Further and in terms the said resolution, the separate earmarked fund of ₹500 lakhs has been created from Special Reserve and the balance amount of ₹2,277.15 lakhs has been transferred back to the General Reserve for the financial year 2020-21. Earlier, the Company as per its then policy, used to transfer 10% of yearly surplus to the Special Reserve. The said Special Reserve is made for investment in building and to meet the contingencies and other unforeseen eventualities.

v) Material prior period errors

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated. The Company has fixed a level of materiality at ₹10 lakhs from Financial year 2021-22 and onwards, whereas for previous year, it was 5% of the Revenue from operation.

Note 3.1: Property, Plant & Equipments

(₹ in Lakhs)

Particulars	Air Conditioners & Coolers	Computer & Peripherals	Fixture & Fittings	Furniture	Office Equipment	Vehicles	Total
Cost or Deemed Cost							
As on 1st April 2020	**30.85**	**59.32**	**43.60**	**32.61**	**23.83**	**9.48**	**199.70**
Additions	0.53	10.87	89.50	3.71	4.46	-	109.07
Disposals/Adjustments	8.45	3.52	32.18	1.06	1.29	-	46.50
As at 31st March 2021	**22.93**	**66.67**	**100.92**	**35.26**	**27.00**	**9.49**	**262.28**
Additions	2.24	7.13	3.32	0.58	2.00	-	15.27
Disposals/Adjustments	-	1.73	-	1.03	0.80	-	3.56
As at 31st March 2022	**25.17**	**72.07**	**104.24**	**34.81**	**28.20**	**9.49**	**273.99**
Depreciation and Impairment							
As on 1st April 2020	**17.84**	**53.03**	**39.83**	**27.11**	**20.96**	**4.97**	**163.74**
Depreciation charge for the year	5.63	6.12	4.97	1.47	1.36	1.40	20.95
Impairment	-	-	-	-	-	-	-
Disposals/Adjustments	8.19	3.43	30.53	0.34	1.22	-	43.71
As at 31st March 2021	**15.28**	**55.72**	**14.27**	**28.24**	**21.10**	**6.38**	**140.99**
Depreciation charge for the year	4.22	8.28	22.69	1.80	2.89	0.97	40.85
Impairment	-	-	-	-	-	-	-
Disposals/Adjustments	-	1.70	-	0.93	0.78	-	3.41
As at 31st March 2022	**19.50**	**62.30**	**36.96**	**29.11**	**23.21**	**7.35**	**178.43**
Net Block							
At 31st March 2022	**5.67**	**9.77**	**67.28**	**5.70**	**4.99**	**2.14**	**95.55**
At 31st March 2021	**7.65**	**10.95**	**86.65**	**7.02**	**5.90**	**3.11**	**121.28**

Note 3.2: Intangible Assets

(₹ in Lakhs)

Particulars	Software	Others (Website/Portal)	Total
Cost or Deemed Cost			
As on 1st April 2020	**3.28**	**-**	**3.28**
Addition during the year	-	-	-
Impairment during the year	-	-	-
As at 31st March 2021	**3.28**	**-**	**3.28**
Addition during the year	-	11.12	11.12
Impairment during the year	-	-	-
As at 31st March 2022	**3.28**	**11.12**	**14.40**
Amortization and Impairment			
As on 1st April 2020	**1.82**	**-**	**1.82**
Amortization during the year	0.82	-	0.82
Impairment during the year	-	-	-
As at 31st March 2021	**2.64**	**-**	**2.64**
Amortization during the year	0.62	0.93	1.55
Impairment during the year	-	-	-
As at 31st March 2022	**3.26**	**0.93**	**4.19**
Net Block			
At 31st March 2022	**0.02**	**10.19**	**10.21**
At 31st March 2021	**0.64**	**-**	**0.64**

Note 3.3: Intangible Assets under Development

(₹ in Lakhs)

Particulars	Total
As on 1st April 2020	**9.99**
Addition during the year	-
Adjustment	-
As at 31st March 2021	**9.99**
Addition during the year	1.14
Transferred to intangible asset	(11.13)
As at 31st March 2022	**-**

Note 3.3.1: Intangible assets under development-Ageing Schedule

As at 31st March 2022

(₹ in Lakhs)

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	more than 3 years	
Projects in Progress	-	-	-	-	-
Projects Temporarily suspended	-	-	-	-	-

As at 31st March 2021

(₹ in Lakhs)

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	more than 3 years	
Projects in Progress	-	-	5.57	4.42	9.99
Projecfts Temporarily suspended	-	-	-	-	-

Note 3.4: Right of Use Assets

(₹ in Lakhs)

Particulars	Leasehold Building	Vehicle	Total
Cost (Gross Block)			
As on 1st April 2020	**537.55**	**16.04**	**553.59**
Addition during the year	13.75	-	13.75
Disposals/Adjustments	(11.68)	-	(11.68)
As at 31st March 2021	**539.62**	**16.04**	**555.66**
Addition during the year	-	-	-
Disposals/Adjustments	-	-	-
As at 31st March 2022	**539.62**	**16.04**	**555.66**
Depreciation and Impairment			
As on 1st April 2020	**260.50**	**0.91**	**261.41**
Depreciation charge for the year	13.89	2.69	16.58
Impairment	-	-	-
Disposals/Adjustments	(6.34)	-	(6.34)
As at 31st March 2021	**268.05**	**3.60**	**271.65**
Depreciation charge for the year	13.83	2.69	16.52
Impairment	-	-	-
Disposals/Adjustments	-	-	-
As at 31st March 2022	**281.88**	**6.29**	**288.17**
Net Block			
At 31st March 2022	**257.74**	**9.75**	**267.49**
At 31st March 2021	**271.57**	**12.44**	**284.01**

Also refer Note 34

Note 4:

Financial Assets - Non Current

Note 4.1: Loans

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Loans Receivables		
- Considered good-Secured {Refer note (i) below}	33,192.70	38,795.00
- Considered good-Unsecured {Refer note (ii) below & Note 46}	33,266.63	28,132.78
Loans & Advances to Employees {Refer note (iii) below}		
- Considered good-Secured	34.16	39.25
Total	**66,493.49**	**66,967.03**

Note (i): These are secured by Government/ Bank guarantees.

Note (ii): Includes ₹144.44 lakhs (31.03.2021: ₹26.66 lakhs) outstanding from TRIFED which is assured by Ministry of Tribal Affairs, Govt. of India.

Note (iii): Includes interest accrued but not due on loans and advances to employees.

Long-term loans and advances to employees include amounts due from:

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Directors	-	-
Other officers of the Corporation*	26.83	29.87
Total	**26.83**	**29.87**

* Including Interest not due

Note 4.2: Other Non Current Financial Assets

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Considered good-Unsecured		
Security Deposits	1.45	1.41
Bank Balances other than Cash and Cash equivalent		
Earmarked balances with bank in fixed deposit {Refer note below}	500.00	500.00
Interest accrued on above fixed deposit with bank	20.93	0.11
Total	**522.38**	**501.52**

Note : The earmarked fund is invested in FDR for Special Reserve and having maturity of more than 12 months.

Note 5:

Other Non Current Assets

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Others		
- Prepaid Expenses {Refer note below}	8.60	9.43
Total	**8.60**	**9.43**

Note : It represents unamortized portion of Staff Loans & Advances or difference between the fair value of financial assets at initial recognition & loans given.

Note 6:

Financial Assets- Current

Note 6.1: Cash and Cash equivalent

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Cash in hand	**0.57**	**0.15**
Balances with banks :		
-In Savings Accounts/ Linked Flexi deposits	11.88	10.68
Total	**12.45**	**10.83**

Note 6.2: Bank Balances other than Cash and Cash equivalent :

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
- Earmarked bank balance-saving Account for unspent CSR	26.80	-
- Deposit with more than 3 months maturity (Flexi FDRs)	433.52	1,645.29
Total	**460.32**	**1,645.29**

Note 6.3: Loans

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
a) Loans receivable {Refer note (i) below}		
- Considered good-Secured {Refer note (ii) below}	30,049.94	29,691.37
- Considered good-Unsecured {Refer note (iii) and Note 46}	14,443.98	10,475.16
- Loans Receivable which have significant increase in credit risk	2,566.98	2,323.95
Less: Allowance for doubtful loans	(2,566.98)	(2,323.95)
	44,493.92	**40,166.53**
b) Loans & Advances to Employees {Refer note (iv) below}		
- Considered good-Secured	21.58	22.47
	21.58	**22.47**
Total	**44,515.50**	**40,189.00**

Note (i): Represent the current maturities of the long term loans.
Note (ii): These are secured by Government/ Bank guarantees.
Note (iii): Includes ₹10.40 lakhs (31.03.2021: Nil) outstanding from TRIFED which is assured by Ministry of Tribal Affairs, Govt. of India.
Note (iv): Includes interest not due.

Short Term loans and advances to employees include amounts due from:

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Directors	-	-
Other officers of the Corporation*	19.62	20.29
Total	**19.62**	**20.29**

* including interest not due.

Note 6.4: Other Financial Assets

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Interest receivable on loans		
- Considered good-Secured {Refer note below}	475.91	654.51
- Considered good-Unsecured {Refer Note 46)	351.86	388.48
- Significant increase in credit risk	2,447.75	2,463.61
Less: Allowance for doubtful interest	(2,447.75)	(2,463.61)
	827.77	**1,042.99**
Interest Accrued on Savings bank & flexi deposits	11.13	15.28
Security Deposits	1.00	61.06
Other Recoverable	2.32	9.94
Total	**842.22**	**1,129.27**

Note: These are secured by Government/ Bank guarantees.

Note 7:

Current Tax Asset (Net)

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Amount receivable from Income Tax (FBT)	1.71	1.71
Less: Provision for doubtful amount	(1.71)	(1.71)
Total	**-**	**-**

Note 8:

Other Current Assets

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Capital Advances (Development of Software)	**4.23**	**-**
a) Advances other than Capital Advances		
Unsecured		
- Advances to employees	1.16	0.31
- Advances to other parties	4.85	9.48
- Amount released in excess of CSR obligation {Refer note (i) below}	5.31	-
b) Others		
Prepaid Expenses {Refer note (ii) below}	2.96	1.99
Total	**18.51**	**11.78**

Note (i): The excess amount is allowed to be carried forward to next year. The Company has decided to adjust excess amount against next year CSR obligation and accordingly asset has been recognised.
Note (ii): Prepaid expenses includes ₹0.92 lakhs as on 31.03.2022 (₹1.02 lakhs as on 31.03.2021) as deferred portion of Staff Loans & Advances between the fair value of financial assets at initial recognition & loans given.

Note 9:

Equity Share capital

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised share capital		
75,00,000 Equity shares of ₹ 1000 each (As at 31st March 2021 75,00,000 Equity shares of ₹ 1000 each)	75,000.00	75,000.00
	75,000.00	**75,000.00**
Issued/ Subscribed and Paid up Capital		
75,00,000 Equity shares of ₹ 1000 each (As at 31st March 2021 75,00,000 Equity shares of ₹ 1000 each)	75,000.00	75,000.00
	75,000.00	**75,000.00**

Reconciliation of the number of equity shares and share capital

Particulars	As at 31st March 2022		As at 31st March 2021	
	No's of Shares in Lakhs	Amount in Lakhs	No's of Shares in Lakhs	Amount in Lakhs
Issued/ Subscribed and Paid up equity Capital outstanding at the beginning of the year	75.00	75,000.00	75.00	75,000.00
Add: Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	**75.00**	**75,000.00**	**75.00**	**75,000.00**
Add: Shares issued during the year	-	-	-	-
Issued/ Subscribed and Paid up Equity Capital outstanding at the end of the year	**75.00**	**75,000.00**	**75.00**	**75,000.00**

Terms & Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of ₹ 1000. Each holder of equity shares is entitled to one vote per share.

If upon a winding up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of the Company, to be determined by the members of the Company at or before the time of dissolution or in default, thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.

Details of Shares held by Shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31st March 2022		As at 31st March 2021	
	No's of Shares in Lakhs	% of holding	No's of Shares in Lakhs	% of holding
Equity shares				
President of India	75.00	100.00	75.00	100.00
Total	**75.00**	**100.00**	**75.00**	**100.00**

(a) The aggregate number of equity shares issued pursuant to contract, without payment being received in cash in immediately preceding last five years ended on March 31, 2022 : Nil (Previous period of five years ended March 31, 2021 : Nil)

(b) The aggregate number of equity shares allotted as fully paid up by way of bonus shares in immediately preceding five years ended March 31, 2022 : Nil (Previous period of five years ended March 31, 2021 : Nil).

(c) The aggregate number of equity shares bought back in immediately preceding five years ended March 31, 2022 : Nil (Previous period of five years ended March 31, 2021 : Nil).

Details of promoters holding

Name of Promoters	As on 31st March 2022			As on 31st March 2021		
	No's of Shares in Lakhs	% of total shares	% change during the year	No's of Shares in Lakhs	% of total shares	% change during the year
President of India	75.00	100%	-	75.00	100%	-
Total	**75.00**	**100%**	**-**	**75.00**	**100%**	**-**

Note 10:

Other Equity

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Retained Earnings	-	-
General Reserve	37,301.12	34,881.48
Special Reserve	520.93	500.11
Closing Balance	**37,822.05**	**35,381.59**

Note 10.1: Retained Earnings

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Balance at the beginning of the year	-	-
Add: Excess of Income over Expenditure for the year	2,445.12	2,634.64
Add: Other Comprehensive Income for the year (net of income tax)	(4.66)	(8.43)
Less: Transfer to Special Reserve	(20.82)	(0.11)
Less: Transferred to General Reserve	(2,419.64)	(2,626.10)
Closing Balance	**-**	**-**

Note: In terms of section 8(1) (b & c) of the Companies Act, 2013 the Company does not declare dividend and ploughs back its excess of income over expenditure.

Note 10.2: General Reserve

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Opening Balance	34,881.48	29,978.23
Add: Transfer from Income & Expenditure Statement	-	-
Add: Transfer from Retained Earnings	2,419.64	2,626.10
Add: Transfer from Special Reserve	-	2,277.15
Other comprehensive income arising from remeasurement of defined benefit obligation	-	-
Less: Transfer to Special Reserve	-	-
Closing Balance	**37,301.12**	**34,881.48**

Note 10.3: Special Reserve

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Opening Balance	500.11	2,777.15
Add: Surplus transfer from Income & Expenditure Statement	-	-
Less: Transferred to General Reserve {Refer note below}	-	(2,277.15)
Add: Transfer from Retained Earnings	20.82	0.11
Closing Balance	**520.93**	**500.11**

Note: The Board of Directors in its meeting dated 24th March, 2021 decided to discontinue transfer of 10% of yearly surplus in Special Reserve. Further, it was also decided to transfer the balance laying in Special Reserve as on 31st March, 2020 into General Reserve after keeping ₹5 crore as earmarked fund in the form of fixed deposit with Nationalised Bank in financial year 2020-21. The interest income generated on such Fixed Deposit of ₹20.82 lakhs (Previous Year : ₹0.11 lakh) is also transferred/ credited to the said Special Reserve Fund.

Note 11:

Non- Current : Lease Liabilities

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Lease Liabilities (Refer Note : 34)	9.53	12.01
Total	**9.53**	**12.01**

Note 12:

Current : Lease Liabilities

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Lease Liabilities (Refer Note : 34)	2.75	2.24
Total	**2.75**	**2.24**

Note 13:

Financial Liabilities - Current

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Others		
Expenses payable	24.11	21.97
Capital accounts payables (for Property, Plant and Equipment)	3.15	11.14
Employee Benefits Payable	1.58	3.50
Earnest Money Deposit Payable	-	3.00
Security Deposits Payable	0.56	1.08
Rebate on Interest Payable	87.85	71.69
Pension Payable {Refer note below}	0.82	-
Total	**118.07**	**112.38**

Note: Amount will be deposited with LIC after receipt from AIIMS for deputationist employee (31.03.2021 : ₹ Nil)

Note 14:

Other Current Liability

(₹ in Lakhs)

Particulars		As at 31st March 2022	As at 31st March 2021
Statutory Liabilities			
(a)	Provident Fund payable	12.27	-
(b)	Tax Deducted at Source payable	12.87	12.41
(c)	GST Payable	0.02	0.24
(d)	GST (TDS) Payable	0.23	0.24
(e)	GSLIS Payable	-	-
Deferred Income: Government Grants (Refer Note : 31)			
(a)	Grant for Livelihood Incubation Centre	0.18	14.76
(b)	Grant for Organisation of Festival	-	41.40
	Total	**25.57**	**69.05**

Note 15:

Provisions - Current

(₹ in Lakhs)

Particulars		As at 31st March 2022	As at 31st March 2021
Provision for employee benefits :			
Provision for gratuity	(Refer Note 33)	17.65	31.12
Provision for compensated absences	(Refer Note 33)	41.04	31.73
Provision for Performance Related Pay	(Refer Note 52)	177.01	209.82
Provision for Post Retirement Medical Benefits	(Refer Note 52)	7.00	0.31
Others Provisions			
Provision for CSR Expenditure	(Refer Note 52)	26.05	29.82
	Total	**268.75**	**302.80**

Note 16:

Revenue from Operations

(₹ in Lakhs)

Particulars		For the Year ended 31st March 2022	For the Year ended 31st March 2021
(i)	Interest on Term Loans	3,080.85	2,875.77
(ii)	Interest on Loans to SCA under Micro Credit Finance	495.52	359.30
(iii)	Interest on Adivasi Mahila Sashaktikaran Yojana	73.80	65.99
(iv)	Interest on Loans to RRBs / PSU Banks under Micro Credit Finance	281.92	90.70
(v)	Interest on Loans from ASRY (Refer Note : 42)	21.84	27.35
(vi)	Interest on Working Capital Loan	6.22	3.84
	Total	**3,960.15**	**3,422.95**

Note 17:

Other Income

(₹ in Lakhs)

Particulars		For the Year ended 31st March 2022	For the Year ended 31st March 2021
a)	**Interest Income**		
	Interest on Fixed Deposits	23.36	87.19
	Interest on FDR for Special Reserve Fund	20.82	0.11
	Interest on Savings Bank (including on linked Flexi Deposit)	131.94	597.71
	Interest on Advances to Employees	4.49	3.57
	Interest on Security Deposit	0.07	0.17
	(a)	**180.68**	**688.75**
b)	**Other Non-Operating Income**		
	Government Grants (Refer Note : 31)		
	Grant for honouring of Tribal Entrepreneurs	35.89	-
	Grant for Livelihood Incubation Centre	14.37	-
		50.26	**-**
	RTI Act receipt	-	0.01
	Insurance claim	-	2.06
	Miscellaneous receipts	0.62	0.12
	(b)	**50.88**	**2.19**
	Total (a+b)	**231.56**	**690.94**

Note 18:

Employee Benefits Expense

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
a) Salary, Wages & Benefits		
- Salaries and allowances	740.50	722.88
- Govt. Accommodation CMD	-	0.46
- Medical Reimbursement	27.95	16.23
- Performance Related Pay {Refer note (i) below}	113.19	85.96
b) Contribution to Provident Fund & Other Funds		
- Contribution to Provident Fund/ GSLIS	59.71	57.93
- Contribution to Pension Fund	52.89	25.66
c) Staff Welfare Expenses	6.73	3.03
d) Gratuity {Refer note (ii) below}	17.45	19.52
e) Compensated absences (Leave Encashment) {Refer note (iii) below}	40.23	31.73
f) Expenses towards Post Retirement Medical Benefits (PRMB) {Refer note (iv) below}	2.96	3.39
Total	**1,061.61**	**966.79**

Note (i): It includes Nil (31.03.2021: ₹22.90 lakhs pertaining to financial year 2018-2019 being short provision made during that year).

Note (ii): Net of amount recoverable from AIIMS for deputationist employee for ₹0.37 lakh (31.03.2021: ₹ Nil).

Note (iii): Net of amount recoverable from AIIMS for deputationist employee for ₹0.81 lakh (31.03.2021: ₹ Nil).

Note (iv): Net of amount of PRMB joining fees by the retiring employees for ₹ 0.40 lakh (31.03.2021: ₹ 0.10 lakh) and recoverable from AIIMS for deputationist employee for ₹0.004 lakh (31.03.2021: ₹ Nil).

Note 19:

Finance Cost

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Interest		
On lease liabilities (Refer Note : 34)	1.08	1.22
On other:		
Interest on delayed payment of statutory payments	0.69	0.04
Total	**1.77**	**1.26**

Note 20:

Depreciation & Amortization Costs

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Depreciation on Property, Plant and Equipment	40.85	20.95
Depreciation on Right-of-use assets	16.52	16.58
Amortization on intangible assets	1.55	0.82
Total	**58.92**	**38.35**

Note 21:

Reversal of Allowance for Doubtful Loans and Interest/ (Allowance for Doubtful Loans and Interest)- Net

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Reversal of Allowance for Doubtful Loans and Interest		
(i) Reversal of allowance for doubtful loans	1.66	7.83
(ii) Reversal of allowance for doubtful Interest	16.64	16.16
Sub Total (A)	**18.30**	**23.99**
Less: Allowance for Doubtful Loans and Interest		
Allowance for Doubtful Loans	244.70	109.09
Allowance for Doubtful Interest - TL	0.78	-
Allowance for Doubtful Interest - MCF	-	-
Allowance for Doubtful Interest - AMSY	-	-
Sub Total (B)	**245.48**	**109.09**
Reversal of Allowance for Doubtful Loans and Interest/ (Allowance for Doubtful Loans and Interest) - Net **Total {(A)-(B)}**	**(227.18)**	**(85.10)**

Note 22:

Other Expenses

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Building Maintenance expenses	8.41	8.41
Professional and Consultancy Charges	9.60	2.37
Consultancy Charges for Impact Assessment Study	-	9.16
Legal Charges	1.38	0.01
Payment to Auditors (Refer Note : 22.1 below)	2.07	2.04
Internal Audit fees	0.24	0.24
Electricity and water charges	13.88	14.41
Vehicle Hire Charges	0.69	1.23
Vehicle Running & Maintenance Expenses	8.06	7.40
Office Maintenance Expenses	18.52	22.43
Printing and Stationery (Refer: Note : 22.2 below)	8.84	3.46
Repairs & Maintenance - Computers	13.94	7.74
Repairs & Maintenance - Airconditioners	-	5.77
Rent	4.47	64.32
Rates & Taxes	2.96	2.96
Security Guard Expenses	8.95	18.81
Training Expenses	0.07	0.15
Insurance Charges	1.14	0.55
Directors sitting fees	-	0.36
Board Meeting Expenses	1.73	5.07
Manpower Hiring Charges	44.31	29.07
Travelling Expenses	7.25	4.45
Grant-in-aid for skill development of Tribal Women	17.78	10.04
Telephone & Fax Expenses	4.19	4.06
MTNL Leased Line Expenses	2.57	2.30
Rebate on Interest (Refer Note - 22.3 below)	87.83	71.69
Interest waived off under OTS Scheme	-	28.89
Less: Utilized from Allowance for Doubtful interest written back	-	(28.89)
Publicity and Advertisement Expenses	0.63	0.36
Expenses against Grants (Refer Note : 31)	50.26	-
Staff Recruitment Expenses	1.30	-
Parliamentary Committee Study Visit Expenses	6.46	-
Expenses on Coffee Table Book	-	15.00
Miscellaneous Expenses	7.13	9.38
Total	**334.66**	**323.24**

Note 22.1: Payment to Auditor

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
a) As Auditor		
- Statutory Audit	1.18	1.18
- Tax Audit	0.35	0.18
- GST Audit	0.18	0.26
- Others (Gratuity & Pension Trust Audit)	0.36	0.36
b) For taxation matters	-	0.06
c) For Company law matters	-	-
d) For other services	-	-
e) For reimbursement of expenses	-	-
Total	**2.07**	**2.04**

Note 22.2:

The expenses incurred on Printing & Stationery, including publicity material are charged as expenses in the year of purchase.

Note 22.3:

Incentive for the SCAs as "Rebate on Interest": In order to encourage the SCAs for timely repayment of dues, the Company has an incentive scheme for the SCAs as "Rebate on Interest". As per norms, a uniform rebate of 0.5 % is provided for all schemes of NSTFDC.

Note 23:

CSR Expenses

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
CSR Expenses* (Refer Note : 51)	62.40	61.03
Total	**62.40**	**61.03**

CSR Expenses*

Amount required to be spent on CSR activities as per Section 135 (5) of Companies Act, 2013	61.64	61.03
Add : Interest earned on unspent CSR amount kept in a separate Bank a/c for the purpose - to be further spent	0.76	-
Total	**62.40**	**61.03**

Note 24:
Components of Other Comprehensive Income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below: (₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Remeasurement of Defined benefit plans		
- Gratuity (Funded)	0.17	(11.61)
- Post Retirement Medical Benefits (PRMB) (Funded)	(4.83)	3.18
Total	**(4.66)**	**(8.43)**

Note 25:
Earnings Per Share (EPS)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
	(₹ per share)	**(₹ per share)**
Basic EPS		
From continuing operation	32.60	35.13
Diluted EPS		
From continuing operation	32.60	35.13

Note 25.1: Basic Earning per Share

The earnings and weighted average number of equity shares used in calculation of basic earning per share:

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Excess of Income over Expenditure of the Company		
Continuing operations	2,445.12	2,634.64
Earnings used in calculation of Basic Earning Per Share	2,445.12	2,634.64
Weighted average number of shares for the purpose of basic earnings per share	75.00	75.00

Note 25.2: Diluted Earning per Share

The earnings and weighted average number of equity shares used in calculation of diluted earning per share:

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Excess of Income over Expenditure of the Company		
Continuing operations	2,445.12	2,634.64
Earnings used in calculation of diluted Earning Per Share from continuing operations	2,445.12	2,634.64

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Weighted average number of shares for the purpose of basic earnings per share	75.00	75.00
Effect of Dilution	-	-
Weighted average number of shares for the purpose of Diluted earnings per share	**75.00**	**75.00**

Notes 26:

Capital Management

The Company's objective is to manage its capital in a manner to ensure and safeguard their ability to continue as a going concern to fund its normal activities on sustainable basis.

Further, the Company manages its capital structure to make adjustments in light of changes in economic conditions and the requirements of the financial covenants. As on 31st March 2022, the Company does not have any liability towards borrowings. The capital structure of the Company consists of the equity and retained Excess of Income over Expenditure. The Company manages its working capital requirement through share capital and internal accruals.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31st March 2022.

Note 27:

Fair Value Measurements

(i) The Carrying Value of Financial Instruments by categories are as follow:

(₹ in Lakhs)

Particulars	As at 31st March 2022			As at 31st March 2021		
	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI	Amortised Cost
Financial Assets						
(i) Cash and Cash Equivalents	-	-	12.45	-	-	10.83
(ii) Other Bank balances	-	-	954.45	-	-	2,145.40
(iii) Security Deposits	-	-	2.45	-	-	62.47
(iv) Other Financial Assets	-	-	841.22	-	-	1,068.21
(v) Loans	-	-	1,11,008.99	-	-	1,07,156.03
Total Financial Assets	**-**	**-**	**1,12,819.56**	**-**	**-**	**1,10,442.94**
Financial Liabilities						
(i) Other Financial Liabilities	-	-	117.51	-	-	111.30
(ii) Lease Liabilities	-	-	12.28	-	-	14.25
(iii) Others-Security Deposits	-	-	0.56	-	-	1.08
Total Financial Liabilities	**-**	**-**	**130.35**	**-**	**-**	**126.63**

(ii) Fair value of financial assets and liabilities that are measured at fair value (but fair value disclosure are required)

(₹ in Lakhs)

Particulars	As at 31st March 2022		As at 31st March 2021	
	Carrying Value	Fair value	Carrying Value	Fair value
Financial Assets				
Staff Loans & Advances	55.74	79.22	61.72	92.67
Loans to SCAs	1,11,781.02	1,11,781.02	1,08,137.30	1,08,137.30
Total Financial Assets	**1,11,836.76**	**1,11,860.24**	**1,08,199.02**	**1,08,229.97**
Lease Liabilities	12.28	12.28	14.25	14.25
Total Financial Liabilities	**12.28**	**12.28**	**14.25**	**14.25**

i) The carrying amounts of cash and cash equivalents, other Bank Balances, Security deposits and payables are considered to be the same as their fair values, due to their short term nature.

ii) The fair value of "staff loans & advances" were calculated based on cash flows discounted using recovery pattern of loan by using applicable SBI loan rate. They are classified as level 3 fair values in fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

iii) The fair value of "Lease Liability" were calculated based on payment of the liability discounted using SBI loan rate (8.20%). They are classified as level 3 fair values in fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

Fair Value Hierarchy as on 31.03.2022

(₹ in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
Staff Loans & Advances	31st March 2022	-	-	79.22	79.22
Loans to SCAs		-	-	1,11,781.02	1,11,781.02
		-	**-**	**1,11,860.24**	**1,11,860.24**

(₹ in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Liabilities					
Lease Liabilities	31st March 2022	-	-	12.28	12.28
		-	**-**	**12.28**	**12.28**

Fair Value Hierarchy as on 31.03.2021

(₹ in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
Staff Loans & Advances	31st March 2021	-	-	92.67	92.67
Loans to SCA's		-	-	1,08,137.30	1,08,137.30
		-	**-**	**1,08,229.97**	**1,08,229.97**

(₹ in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Liabilities					
Lease Liabilities	31st March 2021	-	-	14.25	14.25
		-	**-**	**14.25**	**14.25**

(iii) Financial Risk Management

The Company's principal financial liabilities comprise other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include Loans to channelizing agencies like SCAs, PSU banks & RRBs that derive directly from its equity. The loans to SCAs are disbursed against State Govt. Guarantee.

The Company is required to expose market risk, credit risk and liquidity risk. The Company's financial risk activities are governed by appropriate policies and procedures and those financial risks are identified, measured and managed in accordance with the companies policies and risk objectives. The Board of Directors review and agree on policies for managing each of these risk, which are summarised below:

a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market risk comprises interest rate risk. Financial instruments affected by market risk includes loan and advances, deposits and other non derivative financial instruments.

b) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of change in market interest rate. The Company is not exposed to interest rate risk.

c) Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the

Company's loans receivables from channelizing agencies. The Company is exposed to credit risk from its financial activities of loans given to channelizing agencies.

The Company assesses and manages credit risk based on Company's internal policies. The Company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an ongoing basis through out each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward looking information. Especially the following indicators are incorporated:

- Significant changes in the value of collateral supporting the obligation or in the quality of third party guarantees.
- Significant changes in the expected performance and behaviour of the borrower (Channelizing Agencies), including changes in the payments status of the borrowers (Channelizing Agencies).

In general, it is presumed that the credit risk has significantly increased since initial recognition if the payments are due for more than 5 years.

A default on a financial asset is when the counterparty fails to make payments whenever they fall due.

Note 28:

Provision for Expected Credit Losses of Loans for the year ended 31st March, 2022

(₹ in Lakhs)

Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount (Net of Impairment Provision)
Loss Allowance measured at 12 months expected credit losses	Financial Asset for which credit risk has not increased significantly since initial recognition	**Loans**	1,11,008.99	0%	-	1,11,008.99
		Interest on Loans	827.77	0%	-	827.77
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has increased significantly and not creditly impaired	**Loans**	2,566.98	100%	2,566.98	-
		Interest on Loans	2,447.45	100%	2,447.75	-
			1,16,851.49		**5,014.73**	**1,11,836.76**

During the year 2021-22, the Company has made a provision for ₹245.48 lakhs as allowance for doubtful loans & interest; reversed/ written back the provision for doubtful loans & interest of ₹18.30 lakh on recovery.

Provision for Expected Credit Losses of Loans for the year ended 31st March, 2021

(₹ in Lakhs)

Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount (Net of Impairment Provision)
Loss Allowance measured at 12 months expected credit losses	Financial Asset for which credit risk has not increased significantly since initial recognition	**Loans**	1,07,156.03	0%	-	1,07,156.03
		Interest on Loans	1,042.99	0%	-	1,042.99
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has increased significantly and not creditly impaired	**Loans**	2,323.95	100%	2,323.95	-
		Interest on Loans	2,463.61	100%	2,463.61	-
			1,12,986.58		**4,787.56**	**1,08,199.02**

During the year 2020-21, the Company has made a provision for ₹109.09 Lakhs as allowance for doubtful loans; reversed/ written back the provision for doubtful loans & interest of ₹23.99 lakh on recovery and has reversed/written back provision for ₹28.89 lakh on waiver of interest under One Time Settlement Scheme with Lakshadweep Development Corporation Limited.

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed in accordance with the Company's policy. Investment of surplus are made only with Scheduled Banks.

d) Liquidity Risk

Ultimate responsibility for liquidity risk management rest with the Board of Directors. The Company manages maintaining adequate banking facilities by continuously monitoring forecast and actual cash flows and by matching the maturities of financial liabilities.

The table below details changes in the Company's liabilities arising from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the Company's Statement of cash flows as cash flows from financing activities.

Note 29:

Key sources of estimation uncertainty

The followings are the key assumptions concerning the future, and the key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities with next financial year.

a) Useful lives of Property, Plant and Equipment and intangible assets

As described in Note 2 (i), Company has estimated the useful live of Property, Plant and Equipment and intangible Assets.

The financial impact of the above assessment may impact the depreciation and amortisation expenses in subsequent financial years.

b) Fair valuation measurement and valuation process

The fair values of financial assets and financial liabilities is measured the valuation techniques including including the DCF Model. The inputs to these method are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See Note 27 for further disclosures.

c) Expected credit loss

The Company uses a provision matrix to calculate ECLs for Loans. The provision matrix is initially based on the Company's historical observed default rates. The Company will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions.

d) Leases

Company uses its judgement in determining whether or not contract contains a lease, extension option of the lease agreement and termination option of the lease agreement will exercised or not. Further, Company uses estimation in calculating the appropriate discount rate to use and lease term of the leases.

e) Post-employment benefit plans

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, the rate of salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have a material impact on the resulting calculations.

Note 30:

Related Party Disclosures:

Note 30.1: Related Parties held equity of Company

Name of Party	Relationship	As at 31st March, 2022		As at 31st March, 2021	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
President of India	Shareholder	75.00	100.00%	7,5.00	100.00%
		75.00	**100.00%**	**7,5.00**	**100.00%**

Note 30.2: Key Managerial Personnel

Name	Designation
Shri Asit Gopal	Chairman-cum-Managing Director
Shri Anil Kumar Juyal	Chief General Manager (Finance)
Shri Kunj Bihari	Company Secretary

Note 30.3 : Compensation of Key Management Personnel:

The remuneration of Directors and other members of Key Management Personnel (KMP) during the year was as follows:

(₹ in Lakhs)

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
a) Short-term employee benefits		
- Salary & Allowances	95.51	82.44
- Medical	1.14	2.68
b) Post-employment benefits		
- Provident Fund	3.33	3.06
- Superannuation Contribution-Pension	3.10	1.43
c) Other long-term benefits	-	-
d) Termination benefits	-	-
e) Share-based payment	-	-
Total	**103.08**	**89.61**

As the liabilities for the gratuity and compensated absence are provided on an actuarial basis for the Corporation as a whole rather than each individual employee, the amounts pertaining specifically to KMP are not known and hence, not included in the above table. Gratuity and compensated absence, are included based on actual payment in respective year based in the above table.

Note 30.4: Post-Employment Benefit Plan Trusts:

- NSTFDC Employees Group Gratuity Scheme
- NSTFDC Employees Superannuation Benefit (Pension) Scheme Trust

Transactions with Trusts

(₹ in Lakhs)

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Contributions made by the Company during the year		
- Pension Trust	52.88	25.66
- Gratuity Trust	31.12	54.91

Note 30.5: Transactions with the Government Related entities

Name of Government :

Government of India, through Ministry of Tribal Affairs (Significant Influence over Company)

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding 100% equity shares (Refer Note 9). Pursuant to Paragraph 25 and 26 of Ind AS-24, entities over which the same Government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties.

Certain Significant Transactions:

(₹ in Lakhs)

Name of Entity	Nature of Transactions	For the year ended 31st March 2022	For the year ended 31st March 2021
Ministry of Tribal Affairs, Govt. of India	Receipt towards Equity Share Capital during the year*	-	-
	Grant for honouring of Tribal Entrepreneurs	35.89	-
	Grant towards livelihood Incubation Centre	-	-
	Grant towards Organisation of Festival	-	-
	Total	**35.89**	**-**

Note 30.6: Amount due from/ to the related parties :

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Payables		
Key Managerial Personnel		
Salary	0.79	3.07
Reimbursement of Expenses	0.03	0.02
Post-employment Benefit Plan Trusts		
Shown under the head other financial liability	-	-

Note 31:

Government Grant

Related to expense items :

Movement in Grants is explained as under :

a) Grant for Livelihood Incubation Centre

(₹ in Lakhs)

Particulars	For the Year ended on 31st March 2022	For the Year ended on 31st March 2021
Opening Balance	**14.76**	**15.29**
Add: Grant received during the year	-	-
Add: Interest earned during the year	0.18	0.40
Less: Grant released to Income and Expenditure Statement	(14.37)	-
Less: Amount refunded to Govt. during the year	(0.40)	(0.92)
Total	**0.18**	**14.76**

b) Grant for Organising Festival/Honouring of Tribal Entrepreneurs

(₹ in Lakhs)

Particulars	For the Year ended on 31st March 2022	For the Year ended on 31st March 2021
Opening Balance	**41.40**	**40.00**
Add: Grant received during the year	35.89	-
Add: Interest earned during the year	0.35	1.40
Less: Grant released to Income and Expenditure Statement	(35.89)	-
Less: Amount refunded to Govt. during the year	(41.75)	-
Total	**-**	**41.40**

Cumulative Grants (a+b) :

(₹ in Lakhs)

Particulars	For the Year ended on 31st March 2022	For the Year ended on 31st March 2021
Opening Balance	**56.16**	**55.29**
Add: Grant received during the year	35.89	-
Add: Interest earned during the year	0.53	1.80
Less: Grant released to Income and Expenditure Statement	(50.25)	-
Less: Amount refunded to Govt. during the year	(42.15)	(0.92)
Total	**0.18**	**56.16**

Note 32:

Contingent Liabilities and Commitments

Note 32.1: Contingent liabilities not provided for in respect of:

(₹ in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Contingent liabilities		
(a) Claims against the Company not acknowledged as debt*	57.14	-
(b) Guarantees	-	-
(c) Other money for which the Company is contingently liable	-	-

*There is a claim of an ex-employee which is sub-judice in the Hon'ble High Court of Delhi. The last hearing was held on 09.03.2022 and none has appeared for the petionioner. The case is listed again for hearing on 12.07.2022. The claim has not been acceded to by the Company and accordingly, no provision had been made in the books of accounts as he passed away. Cumulative contingent liability was ₹ 57.14 lakhs. No progress has been noticed in this case for last ten years and the possibility of outflow in this court case seems remote.

Note 32.2: Commitments not provided for in respect of:

(₹ in Lakhs)

Particulars	31st March, 2022	31st March, 2021
- Contracts remaining to be executed on capital account Towards Intangible Assets	5.62	1.11
- Other Commitments	-	-

Note 33:

Employee Benefits:

The disclosures required under Ind AS-19 Employee benefits are given below :

A. Defined Contribution Plans:

The defined contribution plan is post employment benefit plan under which the Company contributes fixed contribution to a fund and will have no obligation to pay further contribution. The Company's defined contribution plan comprises of Provident Fund and Pension Fund.

(i) Provident Fund

The Company contributes fixed contribution to a Government administered fund (EPFO) and will have no obligation to pay further contribution. The Company's contribution to provident fund are recognized in the Income & Expenditure Statement in the period in which employee renders the related service.

(ii) Group Savings Linked Insurance Scheme (GSLIS)

Monthly contributions are paid to LIC. In case of death, the amount of insurance applicable to the category will be paid along with the savings, accumulated with interest. In case of retirement, resignation, termination etc., the savings accumulated with interest will be paid to the employees.

(iii) Pension

The defined contribution pension scheme of the Company for its employees which is effective from 1st January 2007, is administered through a separate trust managed by LIC. The obligation of the Company is to contribute to the trust to the extent of amount not exceeding 30% of basic pay and dearness allowance less employer's contribution towards provident fund, gratuity, Post Retirement Medical Benefit (PRMB).

The Company has recognised following amounts as expense in the Income & Expenditure Statement :

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Included in contribution to Provident and Other Funds (Refer Note 19)		
(i) Employer's contribution to Provident Fund	59.59	57.80
(ii) Contribution to Group Savings Linked Insurance Scheme (GSLIS)	0.13	0.13
(iii) Contribution to Pension Fund	52.88	25.66

B. Defined Benefit Plans

(i) Gratuity

The Company has a defined benefit gratuity plan which is funded and the Company through Gratuity Trust makes contributions to Life Insurance Corporation of India. Every employee who has rendered continuous service of five years or more is entitled to gratuity at 15 days salary (15÷26×last drawn basic salary plus dearness allowance) for each completed year of service subject to a maximum of ₹20 lakhs on superannuation, resignation, termination, disablement or on death, considering the provisions of the Payment of Gratuity Act, 1972, as amended.

(a) Balance Sheet

Based on the actuarial valuation obtained in this respect, the following table sets out the status of the gratuity plan and the amounts recognised in the Company's financial statements as at balance sheet date:

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Present value of Defined benefit obligation		
Current liability (Amount due within one year)	53.17	64.53
Non-Current liability (Amount due over one year)	356.69	360.40
Total PBO at the end of year	**409.85**	**424.93**
Fair Value of Plan Assets	392.20	393.80
Net defined benefit (asset)/liability recognised in the Balance Sheet	17.65	31.13
Net liability/(pre-paid)-current (Refer Note 15)	17.65	31.13
Net liability/(pre-paid) non-current	-	-
	17.65	**31.13**

(b) Movement in net defined benefit (asset)/liability

(₹ in Lakhs)

Particulars	Defined benefit obligation		Fair value of plan assets		Net defined benefit (asset)/liability	
	For the year ended		For the year ended		For the year ended	
	31st March, 2022	31st March, 2021	31st March, 2022	31st March, 2021	31st March, 2022	31st March, 2021
Opening balance	424.94	403.05	(392.81)	(348.15)	32.13	54.91
Included in Income & Expenditure Statement :						
Current service cost	15.73	15.79	-	-	15.73	15.79
Past service cost	-	-	-	-	-	-
Interest cost/ (income)	27.62	27.33	(25.53)	(23.60)	2.09	3.73
Total amount recognised Included in Income & Expenditure Statement :	**43.35**	**43.12**	**(25.53)**	**(23.60)**	**17.82**	**19.52**
Included in other comprehensive income :						
Remeasurement loss/ (gain) :						
Actuarial loss/(gain) arising from :						
Demographic assumptions	-	-	-	-	-	-
Financial assumptions	(8.93)	7.02	-	-	(8.93)	7.02
Experience adjustment	10.50	6.11	(1.74)	(1.51)	8.76	4.60
Return on plan assets excluding interest income	-	-	-	-	-	-
Total amount recognised in other comprehensive income	**1.57**	**13.13**	**(1.74)**	**(1.51)**	**(0.17)**	**11.62**
Other						
Contribution by participants	-	-	-	-	-	-
Contribution by employer	-	-	(32.12)	(54.91)	(32.12)	(54.91)
Benefits paid	(60.00)	(34.37)	60.00	34.37	-	-
Closing balance	**409.86**	**424.94**	**(392.20)**	**(393.80)**	**17.66**	**31.13**

(c) Plan Assets

Plan assets comprise the following:

(₹ in Lakhs)

Particulars	% of total plan assets	
	Year ended 31st March, 2022	Year ended 31st March, 2021
Funds managed by insurer	100%	100%

The Trustees have taken policy from Life Insurance Corporation of India (LIC) and pays premium. LIC in turn manages the assets which is within the permissible limits prescribed in the insurance regulations. The Company does not forsee any material risk from these investments.

(d) Assumptions

(₹ in Lakhs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Financial/Economic Assumptions		
Discount rate (per annum)	6.86%	6.50%
Future salary increase (per annum)	5.50%	5.50%
Demographic Assumptions		
Retirement age	60	60
Mortality table (Indian Assured Lives Mortality), mortality rate 100%	IALM(2012-14)	IALM(2012-14)
Withdrawal Rates		
Ages (years)		
Up to 30 years	3%	3%
From 31 to 44 years	2%	2%
Above 44 years	1%	1%

Notes :

The actuarial valuation of plan assets and the present value of the defined benefit obligation were carried out by an actuary as at March 31, 2022. The present value of the defined benefit obligation and the related current service cost and past service cost were measured using the Projected Unit Credit Method.

The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities.

The salary growth rate is Company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard.

(e) Sensitivity Analysis

The sensitivity of the overall plan obligations to changes in the key assumptions are:

(₹ in Lakhs)

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Change in assumption	Change in Defined Benefit Obligation	Change in assumption	Change in Defined Benefit Obligation
Discount rate (per annum)				
- Increase	0.50%	(11.84)	0.50%	(12.38)
- Decrease	0.50%	12.50	0.50%	13.09
Salary escalation rate (per annum)				
- Increase	0.50%	8.88	0.50%	9.96
- Decrease	0.50%	(8.89)	0.50%	(9.91)

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the year and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. Sensitivities due to mortality and withdrawls are not material and hence impact of change due to these are not calculated.

(f) Maturity profile of defined benefit obligation

(₹ in Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Expected benefit payments within next :		
0 to 1 year	53.17	64.53
1 to 2 year	22.84	44.10
2 to 3 year	68.07	19.66
3 to 4 year	33.85	59.79
4 to 5 year	13.76	31.53
5 to 6 year	51.91	11.91
6 year onwards	166.25	193.41

(g) Expected contribution for the next year

(₹ in Lakhs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Expected contribution (expense) for the next annual reporting period	19.46	20.85

The weighted average duration of the defined benefit plan obligation at the end of the reporting period is 8.90 years (as at 31.03.2021 - 9.25 years)

(h) Risk exposure

Through its defined benefit plans, the Company is exposed to a number of risks, the most significant of which are detailed below :

i) **Salary Increases:** Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.

ii) **Investment Risk:** If Plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.

iii) **Discount Rate:** Reduction in discount rate in subsequent valuations can increase the plan's liability.

iv) **Mortality & disability:** Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.

v) **Withdrawals:** Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

(ii) Post-Retirement Medical Benefits (PRMB)

The Company has Post Retirement Medical Benefit under which the entitled retired employees and their dependent family members are covered as per Company Rules. The scheme is funded by the Company and the fund is managed by LIC from the financial year 2019-20. The liability towards the same is recognized on the basis of actuarial valuation.

(a) Balance Sheet

Based on the actuarial valuation obtained in this respect, the following table sets out the status of the PRMB and the amounts recognised in the Company's financial statements as at balance sheet date:

(₹ in Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Present value of Defined benefit obligation		
Current liability (Amount due within one year)	4.57	2.71
Non-Current liability (Amount due over one year)	119.74	111.26
Total PBO at the end of year	**124.30**	**113.98**
Fair Value of Plan Assets	(117.31)	(113.67)
Net defined benefit (asset)/liability recognised in the Balance Sheet	**7.00**	**0.31**
Net liability/(pre-paid)-current (Refer Note 15)	7.00	0.31
Net liability/(pre-paid) non-current	-	-
	7.00	**0.31**

(b) Movement in net defined benefit (asset)/liability

(₹ in Lakhs)

Particulars	Defined benefit obligation		Fair value of plan assets		Net defined benefit (asset)/liability	
	For the year ended		For the year ended		For the year ended	
	31st March, 2022	31st March, 2021	31st March, 2022	31st March, 2021	31st March, 2022	31st March, 2021
Opening balance	113.98	109.61	(113.67)	(107.67)	0.31	1.94
Included in Income & Expenditure Statement :						
Current service cost	3.35	3.45	-	-	3.35	3.45
Past service cost	-	-	-	-	-	-
Joining Fees			(0.40)		(0.40)	(0.10)
Interest cost/ (income)	7.41	7.43	(7.39)	(7.39)	0.01	0.04
Total amount recognised in included in Income & Expenditure Statement:	**10.76**	**10.88**	**(7.79)**	**(7.39)**	**2.97**	**3.39**
Included in other comprehensive income:						
Remeasurement loss/ (gain):						
Actuarial loss/(gain) arising from:						
Demographic assumptions						
Financial assumptions	4.28	4.04	0.54	0.47	4.83	4.51
Experience adjustment		(7.69)	-	-	-	(7.69)
Return on plan assets excluding interest income	-	-	-	-	-	-
Total amount recognised in other comprehensive income	**4.28**	**(3.65)**	**0.54**	**0.47**	**(4.83)**	**(3.18)**
Other						
Contribution by participants	-	-	0.40	-	0.40	0.40
Contribution by employer	-	-	-	-	-	-
Benefits paid	(4.72)	(2.86)	3.21	0.92	(1.51)	(1.94)
Closing balance	**124.31**	**113.98**	**(117.31)**	**(113.67)**	**7.00**	**0.31**

(c) Plan Assets

Plan assets comprise the following:

(₹ in Lakhs)

Particulars	% of total plan assets	
	Year ended 31st March, 2022	Year ended 31st March, 2021
Funds managed by insurer	100%	100%

The Trustees have taken policy from Life Insurance Corporation of India (LIC) and pays premium. LIC in turn manages the assets which is within the permissible limits prescribed in the insurance regulations. The Company does not forsee any material risk from these investments.

(d) Assumptions

(₹ in Lakhs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Financial/Economic Assumptions		
Discount rate (per annum)	6.86%	6.50%
Future medical cost increase	0%*	0%*
a) Outdoor treatment		
b) Indoor treatment		
* As per Company's policy if premium increases then employee will bear the additional amount. Hence future cost increase taken as 0%.		
Demographic Assumptions		
Retirement age	60	60
Mortality table (Indian Assured Lives Mortality), mortality rate 100%	IALM(2012-14)	IALM(2012-14)
Withdrawal Rates		
Ages (years)		
Up to 30 years	3%	3%
From 31 to 44 years	2%	2%
Above 44 years	1%	1%

Notes:

The actuarial valuation of plan assets and the present value of the defined benefit obligation were carried out by an actuary as at March 31, 2022. The present value of the defined benefit obligation and the related current service cost and past service cost, were measured using the Projected Unit Credit Method.

The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities.

The salary growth rate is Company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard.

(e) Sensitivity Analysis

The sensitivity of the overall plan obligations to changes in the key assumptions are:

(₹ in Lakhs)

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Change in assumption	Change in Defined Benefit Obligation	Change in assumption	Change in Defined Benefit Obligation
Discount rate (per annum)				
- Increase	0.50%	(6.33)	0.50%	(7.90)
- Decrease	0.50%	6.97	0.50%	8.34

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the year and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. Sensitivities due to mortality and withdrawls are not material and hence impact of change due to these are not calculated.

(f) Maturity profile of Defined Benefit Obligation

(₹ in Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Weighted average duration of the defined benefit obligation		
Expected benefit payments within next:		
0 to 1 year	4.57	2.71
1 to 2 year	5.68	4.42
2 to 3 year	6.74	5.29
3 to 4 year	7.92	6.51
4 to 5 year	8.45	7.37
5 year onwards	90.95	87.66

(g) Expected contribution for the next year

(₹ in Lakhs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Expected contribution (expense) for the next annual reporting period	3.66	4.06

The weighted average duration of the defined benefit plan obligation at the end of the reporting period is 8.90 years (as at 31.03.2021 : 9.25 years)

C. Other long-term employee benefit obligations

(Comprises long term compensated absences, included in Employee benefits expense-Note 18).

The Company provides for earned leave benefit and half-pay leave to the employees of the Company which accrue on half-yearly basis at 15 days and 10 days respectively. A maximum of 300 days of earned leave can be accumulated at any point of time during the service, while there is no limit for accumulation of half pay leave. Earned leave (EL) is encashable while in service. Half-pay leaves (HPL) are en-cashable only on superannuation up to the maximum of 300 days.

The scheme is funded with LIC and liability for the same is recognized on the basis of actuarial valuation. The provision is made on the basis of actuarial valuation at the year end and debited to statement of Income & Expenditure Statement.

The Company has recognised following amounts as expense in the Income & Expenditure Statement :

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Included in contribution to Employee Benefits Cost (Refer Note 18)		
Compensated absences (Leave Encashment)- Based on acturial valuation	41.04	31.73
Add: Arrears of leave encashment paid and payment to a retired employee	-	-
Less: Recoverable from AIIMS for deputationist employee	(0.81)	-
	40.23	**31.73**

Note 34:

Leases

Leases Disclosures as per Ind As-116

(a) Company as a Lessee

The Company as a lessee has entered into various lease contracts, which includes lease of Building and Vehicles.

The Company has also entered into operating leases for office premises at Delhi and its Zonal offices at Guwahati, Bhubneswar and Bhopal for a period from 2 to 3 years. These lease agreements may be terminated by giving 2 to 3 months notice in writing by either party and are usually renewable for further period on mutual consent on mutually agreed terms. The Company has given interest free refundable security deposit in accordance with the agreed terms. Sub letting not permitted by these agreements. The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Information about leases for which the Company is a lessee is presented below:

i. Right-of-use assets

The carrying amounts of lease assets recognised and the movements during the year are disclosed below:

(₹ in Lakhs)

Particulars	Building	Vehicle	Total
Balance at March 31, 2020	**277.05**	**15.13**	**292.18**
Addition during the year	13.75	-	13.75
Disposal during the year	(5.34)	-	(5.34)
Depreciation charge during the year	(13.89)	(2.69)	(16.58)
Balance at March 31, 2021	**271.57**	**12.44**	**284.01**
Addition during the year	-	-	-
Disposal during the year	-	-	-
Depreciation charge during the year	(13.83)	(2.69)	(16.52)
Balance at March 31, 2022	**257.74**	**9.75**	**267.49**

ii. Lease Liabilities

Set out below are the carrying amounts of lease liabilities recognised and the movements during the year:

(₹ in Lakhs)

Particulars		2021-22
Balance at April 01, 2021		**14.25**
Addition: New Leases recognised		-
Interest expense on Lease Liabilities		1.08
Total cash outflow for leases recognised in statement of cash flows:		
Principal paid on lease liabilities	(1.96)	
Interest paid on lease liabilities	(1.08)	(3.04)
Balance at March 31, 2022- Closing balance of Lease Liability		**12.29**
Current		2.75
Non-current		9.53

Note : The weighted average incremental borrowings rate applied to lease liabilities is 8.20%.

(₹ in Lakhs)

Particulars		2020-21
Balance at April 01, 2020		**15.79**
Addition: New leases recognised		-
Interest expense on Lease Liabilities		1.22
Total cash outflow for leases recognised in statement of cash flows :		
Principal paid on lease liabilities	(1.53)	
Interest paid on lease liabilities	(1.23)	(2.76)
Balance at March 31, 2021- Closing balance of Lease Liability		**14.25**
Current		2.24
Non-current		12.01

Note : The weighted average incremental borrowings rate applied to lease liabilities is 8.20%.

iii. Amounts recognised in Income & Expenditure Statement :

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Depreciation expense of lease assets	16.52	16.58
Interest expense on lease liabilities	1.77	1.26
Expense relating to short-term leases	4.47	64.32
Total	**22.76**	**82.16**

iv. The maturity analysis of the lease liability on an undiscounted basis as on 31st March 2022 are as follows:

(₹ in Lakhs)

Particulars	Less than 1 year	1-5 years	5 year and above	Total
Lease Payments	3.65	10.67	-	14.32
Finance charges	(0.90)	(1.14)	-	(2.04)
Total	**2.75**	**9.53**	**-**	**12.28**

The maturity analysis of the lease liability on an undiscounted basis as on 31st March 2021 are as follows:

(₹ in Lakhs)

Particulars	Less than 1 year	1-5 years	5 year and above	Total
Lease Payments	3.32	14.05	-	17.37
Finance charges	(1.08)	(2.04)	-	(3.12)
Total	**2.24**	**12.01**	**-**	**14.25**

The Company has several lease contracts that include extension and termination options. These options are negotiated by management and align with the Company's business needs. Management exercises significant judgement in determining whether these extension and termination options are reasonably certain to be exercised.

Gain/loss from sale and lease back transactions is not applicable to the Company.

b) Company as a Lessor

The Company has not given any assets on the lease as a lessor, therefore disclosures related to the lessor are not applicable to the Company.

Note 35:

Disclosure required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Total outstanding dues of Micro Enterprises and Small Enterprises		
Included in Trade Payables	-	-
Included in Other financial liabilities- current	12.99	5.84

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
(a) The principal amount and the interest due thereon remaining unpaid to any Micro/ Small supplier.		
- Principal amount	12.99	5.84
- Interest thereon	-	-
(b) The interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		
- payment made beyond the appointed date.	-	-
- interest paid beyond the appointed date.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.		
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small/ Micro enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified by the management based on information available with the Company regarding status of the suppliers as defined in that Act. This has been relied upon by the auditors.

Note 36:

DPE Guidelines on the Revision of Pay Scales (IDA Pattern) of employees (Executives and Non Executives of NSTFDC w.e.f. 01.01.2017) include a provision for providing superannuation benefits upto 30% of Basic pay plus DA which include EPF, Gratuity, Pension and Post Superannuation medical facilities. As per the guidelines, the CPSEs are to make their own schemes in this regard. The Company has formulated its contributory pension & retirement medical scheme. The Pension & Gratuity funds are being managed by the trust and funded with LIC along with Superannuation Medical Fund. The Superannuation Medical Scheme has been implemented by taking medical insurance policy from insurance Company.

Note 37:

In accordance with the approval of the Board in its first Board Meeting, surplus un-disbursed funds available with the Company are placed periodically in short term deposits, taking into account the Government guidelines issued for the purpose and the income generated by this has been ploughed back into the schemes for the welfare of STs.

Note 38:

The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus, no provision for income tax is required. Consequently, the provision of Ind AS-12 "Income Taxes" is not applicable.

Note 39:

In the opinion of the management, assets other than fixed assets, have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the financial statements and all known liabilities have been provided for.

Note 40 :

“Rebate on Interest” amounting to ₹87.83 Lakh (Previous Year ₹71.69 Lakh) has been provided on the principal amount repaid during the year, in respect of the eligible chanellizing agencies in the books of account of the Company. The rebate on loans has also been provided to Stree Nidhi Credit Cooperative Federation Ltd. on timely repayment of half yearly installment.

Note 41 :

During the year 2021-22, the interest income earned on Loans advanced to chanellizing agencies is ₹3,960.15 Lakh (Previous Year ₹3,422.95 Lakh) which includes interest due (but not received) on loan amounting to ₹895.00 lakhs (Previous Year ₹1,212.46 Lakhs).

Note 42 :

ASRY an Education Loan Scheme of NSTFDC had become operational during the year 2014-15. As per approval vide letter no. F.1-14/2011-U.5 dated 07 May, 2012 Ministry of Human Resource Development (now Ministry of Education) has agreed to pay the interest subsidy on education loan for the moratorium period against the loan disbursed. On account of this, ₹10.03 lakhs (Previous Year : ₹11.65 lakhs) has been recognised as interest subsidy income during the year 2021-22. This amount is towards interest subsidy from MoHRD/ recoverable from SCAs. The bifurcation of the same is subject to submission of actual claim after receipt of Utilization certificate from SCAs

Note 43:

The Company has received confirmations of loans and interest outstanding from all the channelizing agencies except MPCS (₹44.30 lakhs) and CRASVVN (₹477.29 lakhs-partains to pre-bifurcated Madhya Pradesh State), which are unconfirmed, the follow up whereof is being made by the Company.

Note 44:

Scheme wise status of loans along with allowance are as under:

(₹ in Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
A. Loans		
Description		
I. (a) Secured*-(Considered good)		
Term Loan	55,697.64	58,642.07
Micro Credit Finance	3,883.23	5,040.33
Adivasi Mahila Sashaktikaran Yojana	2,905.40	3,962.20
Adivasi Shiksha Rrinn Yojana	756.38	841.78
Total-I (a)	**63,242.65**	**68,486.37**
I. (b) Interest Accrued and due		
Term Loan	425.28	616.76
Micro Credit Finance	22.50	7.57
Adivasi Mahila Sashaktikaran Yojana	24.55	21.61
Adivasi Shiksha Rrinn Yojana	3.59	4.73
Adivasi Shiksha Rrinn Yojana - MoHRD (SCAs)	-	3.83
Total-I (b)	**475.91**	**654.51**
II. (a) Unsecured-(Considered good)		
Term Loan		
SCAs	1,013.18	345.55
PSU Banks	7,090.21	7,666.89
RRBs	19,584.19	18,640.76
Micro Credit Finance		
SCAs	9,551.48	7,000.00
PSU Banks	124.89	181.96
RRBs	9,460.68	4,704.60
Adivasi Mahila Sashaktikaran Yojana		
SCAs	-	-
PSU Banks	-	-
RRBs	709.76	0.27
Working Capital	176.23	67.91
Total-II (a)	**47,710.61**	**38,607.94**

Particulars	As at 31st March, 2022	As at 31st March, 2021
II. (b) Interest Accrued and due		
Term Loan		
SCAs	256.06	310.96
PSU Banks	37.06	41.71
RRBs	10.00	8.60
Micro Credit Finance		
SCAs	-	-
PSU Banks	0.92	1.35
RRBs	37.79	4.40
Adivasi Mahila Sashaktikaran Yojana		
SCAs	-	-
PSU Banks	-	-
RRBs	-	-
Adivasi Shiksha Rrinn Yojana		
SCAs	10.03	11.65
MoHRD	-	9.82
Working Capital	-	-
Total-II (b)	**351.86**	**388.48**
III. (a) Unsecured-(Considered doubtful)		
Term Loan	2,512.66	2,269.63
Micro Credit Finance	36.87	36.87
Adivasi Mahila Sashaktikaran Yojana	17.45	17.45
Total-III (a)	**2,566.98**	**2,323.95**
III. (b) Interest Accrued and due-(Considered doubtful)		
Term Loan	2,434.51	2,450.35
Micro Credit Finance	12.90	12.90
Adivasi Mahila Sashaktikaran Yojana	0.34	0.36
Total-III (b)	**2,447.75**	**2,463.61**
IV. (a) Less: Provision for doubtful loans		
Term Loan	2,512.66	2,269.63
Micro Credit Finance	36.87	36.87
Adivasi Mahila Sashaktikaran Yojana	17.45	17.45
Total-IV (a)	**2,566.98**	**2,323.95**
IV. (b) Less: Provision for doubtful Interest Accrued and due		
Term Loan	2,434.51	2,450.35
Micro Credit Finance	12.90	12.90
Adivasi Mahila Sashaktikaran Yojana	0.34	0.36
Total-IV (b)	**2,447.75**	**2,463.61**
GRAND TOTAL (I(a)+I(b)+II(a)+II(b)+III(a)+III(b)-IV(a)-IV(b)	**1,11,781.03**	**1,08,137.31**

* Secured by State Govt. Guarantees/ Assurance and Bank Guarantees.

Note 45:

The figures of loans disbursed, repayments and refunds shown below are on cumulative basis and as such loan accounts settled are also included therein.

(₹ in Lakhs)

Loans	As at 31st March, 2022	As at 31st March, 2021
a) Term Loan		
Disbursements	2,31,898.79	2,16,444.70
Repayments/ Refunds	(1,45,998.15)	(1,28,877.05)
Written off	(2.76)	(2.76)
Total	**85,897.88**	**87,564.90**
b) Micro Credit Finance		
Disbursements	61,150.08	50,122.87
Repayments/ Refunds	(38,092.93)	(33,159.10)
Total	**23,057.15**	**16,963.77**
c) Adivasi Mahila Sashaktikaran Yojana		
Disbursements	22,504.90	21,999.04
Repayments/ Refunds	(18,872.30)	(18,019.13)
Total	**3,632.60**	**3,979.91**
d) Marketing Support Assistance		
Disbursements	7,078.12	6,901.89
Repayments/ Refunds	(6,901.89)	(6,833.98)
Total	**176.23**	**67.91**
e) Adivasi Shiksha Rrinn Yojana		
Disbursements	1,615.30	1,486.34
Repayments/ Refunds	(858.91)	(644.57)
Total	**756.38**	**841.78**
Grand Total		
Disbursements	3,24,247.18	2,96,954.85
Repayments/ Refunds	(2,10,724.19)	(1,87,533.83)
Written off	(2.76)	(2.76)
Total	**1,13,520.24**	**1,09,418.26**
Total Interest Accrued and Due	**3,275.53**	**3,506.60**
Gross Outstanding Loans and Interest receivable	**1,16,795.77**	**1,12,924.86**
Add : Unrecognised interest income on doubtful loans and interest	757.05	491.52
Grand Total	**1,17,552.82**	**1,13,416.38**

Note 46:

The Company has a policy approved by the Board of Directors for refinance of loans to Regional Rural Banks (RRBs), PSU Banks, Channelising Agencies and Financial Institutions without any guarantees. As on 31.03.2022, ₹38,500.96 lakh (Previous Year: ₹31,947.70 lakh) is outstanding including interest accrued ₹ 341.83 lakh (Previous Year: ₹366.41 lakh) with these agencies and disclosed as "Unsecured and considered good" as the repayment is regular. Further, the loan outstanding in respect of Stree Nidhi Credit Cooperative Federation Ltd., Telangana amounting to ₹5,301.11 lakh (Previous Year: ₹2,750.00 lakh) and Stree Nidhi Credit Cooperative Federation Ltd., Andhra Pradesh amounting to ₹4,250.37 lakh (Previous Year ₹4,250.00 lakh) has been disclosed as "Unsecured Considered Good" as they have made timely repayment of dues.

Note 47:

During the year, Company has spent an amount of ₹112.86 lakhs (Previous Year : ₹95.34 lakhs) shown under the head "Development Expenses".

Note 48:

The disbursement, accumulated over the years with channelizing agencies for which utilization certificate is due as on 31.03.2022, amounts to ₹18,914.70 Lakhs (Previous Year : ₹18,319.56 Lakhs).

(₹ in Lakh)

S. No.	Name of the State	Yearwise Statewise status of utilization certificates pending as on 31.3.2022												2021-22	Total Utilization certificates pending
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21		
1	TRICOR Andhra Pradesh							126.81	-	93.02	258.22	375.90			853.95
	APSFC - Andhra Pradesh											152.95			152.95
2	CRASVAVN - Chhattisgarh	3.71	-	-	22.88	-	2.13	15.33	47.37	588.64	444.37	47.58	1.73		1,173.74
	TRIFED - Chhattisgarh											-		42.65	42.65
3	GTDC - Gujarat	-	-	-	0.00	-		-	1,018.93	1,379.53	318.75	345.01	1353.91		4,416.13
4	HPSCSTFDC - Himachal Pradesh	-	-	-	-	-	-		0.36	19.24	16.04	31.79	6.70		74.13
5	Jammu & Kashmir	-		-	-	-		12.13	-	22.93	84.10	255.00	408.75		782.91
6	JSTDC - Jharkhand		-	-	-			68.48	285.36		63.75	261.72			679.31
7	KSTDC - Karnataka	-	82.72	159.90	1,055.80	824.28	-								2,122.70
8	KSDC - Kerala	-	-	-	-	3.27	-	-	-	-		19.78	34.46	92.93	150.44
9	SAVVMM - Maharashtra	-	-			0.00						400.23			400.23
	TRIFED - Maharashtra	-	-											85.53	85.53
10	NIDC - Nagaland	-	-	-	-	-	-	-	-	-		-	-	35.93	35.93
11	RSCSTDC - Rajasthan	-	-	23.09	27.37	73.81	76.31	-	231.42	38.12	204.51	1,397.80	1,201.59		3,274.02
12	TSTDC - Tripura	-	-	-	-	-	100.87	53.55	200.42	479.30	121.22	37.22	1569.21	12.05	2,573.84
13	WBSCSTFDC - West Bengal	-			-				-	73.13	289.50				362.63
13	WBTDC - West Bengal	-	-		12.20	23.11	24.87	109.75	47.37	78.40	500.62	500.37	247.22	189.70	1,733.61
	TOTAL	**3.71**	**82.72**	**182.99**	**1,118.25**	**924.47**	**204.18**	**386.05**	**1,831.23**	**2,772.31**	**2,301.08**	**3,825.35**	**4823.57**	**458.79**	**18,914.70**

* Disbursements made upto 31.08.2021 only have become due for Utilisation certificates as on 31.3.2022. Figures Considered accordingly.

(₹ in crore)

Financial Year	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 (Disbursed up to 31.08.2021)	Total
Utilization Certificate due upto 31.03.2022	0.04	0.83	1.83	11.18	9.24	2.04	3.86	18.31	27.72	23.01	38.25	48.24	4.59	189.15

Note 49:

Overdues status of Loans and Interest receivable

During the previous years the demand for the last quarter of the financial year remaining unpaid had been recognized as overdues as on 31st March of that Financial Year. However, practically the demand for the quarter is raised by giving time period for payment by 10th of the succeeding month from the end of quarter. Hence, from current year onwards overdues figures has been recomputed and shown hereunder recognizing overdues for the amount remaining unpaid after 10th of the stipulated month. Accordingly, total overdues position is as follows:

(₹ in Lakhs)

S. No.	Agency	Yearwise Statewise status of utilization certificates pending as on 31.3.2022									
		Demand raised for March, 2022 Qtr.			Overdues as on 31.03.2022 (upto Dec. 2021 Demand)			(Dues as on 31.03.2022) March 22 Qtr. Payable upto 10.04.2022			Total outsta -nding as on
		PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	31.03.2022
	Andhra Pradesh										
1	SNCCFLAP	300.00	44.75	344.75			-	50.37	-	50.37	50.37
2	TRICOR (APST)	1,281.02	35.92	1,316.94	1,076.21	-	1,076.21	204.82	35.92	240.74	1,316.94
	Arunachal Pradesh	-	-				-	-	-	-	-
3	APRB	89.08	9.02	98.11			-	17.46	0.03	17.49	17.49
4	APSCABL	2,998.22	29.03	3,027.26	2,917.22	-	2,917.22	81.00	29.03	110.03	3,027.26
5	APIDFC	97.20	18.07	115.27	97.20	17.14	114.34	-	0.92	0.92	115.27
	Assam	-	-				-	-	-	-	-
6	APTDC	1,525.81	2,308.43	3,834.24	1,525.81	2,261.38	3,787.19	-	47.05	47.05	3,834.24
	Chattisgarh	-	-				-	-	-	-	-
7	CRSAVAAN	2,044.99	35.65	2,080.64	1,920.33	-	1,920.33	124.66	35.65	160.31	2,080.64
8	CRSAVAAN (trf. Frm MPAVVN)	270.97	206.32	477.29	270.97	201.42	472.39	-	4.90	4.90	477.29
	Delhi	-	-				-	-	-	-	-
9	Punjab NationalBank	288.84	12.34	301.18	-	-	-	288.84	12.34	301.18	301.18
10	CBI	319.04	25.65	344.69	-	-	-	319.04	25.65	344.69	344.69
	Gujarat	-	-				-	-	-	-	-
11	GTDC	562.53	59.22	621.75	-	-	-	562.53	59.22	621.75	621.75
	Himachal Pradesh	-	-				-	-	-	-	-
12	HPSCST	5.29	0.76	6.05	-	-	-	5.29	0.76	6.05	6.05
	Jammu & Kashmir	-	-				-	-	-	-	-
13	J&KSCSTDC	160.13	19.44	179.57	67.53	-	67.53	92.60	19.44	112.04	179.57
	Jarkhand	-	-				-	-	-	-	-
14	JSTDC	24.97	2.62	27.59	-	-	-	24.97	2.62	27.59	27.59
	Karnataka	-	-				-	-	-	-	-
15	KTKGVB	223.64	20.64	244.28			-	46.15	-	46.15	46.15
16	KSTDC	800.63	54.28	854.91	800.63	48.00	848.63	-	6.28	6.28	854.91
	Kerala	-	-				-	-	-	-	-
17	KSDC	44.96	3.99	48.95			-	9.71	-	9.71	9.71
	Maharashtra	-	-				-	-	-	-	-
18	SAVVMM	253.46	56.93	310.40	204.48	48.12	252.60	48.98	8.81	57.79	310.40
	Manipur	-	-				-	-	-	-	-
19	Manipur Rural Bank	2.07	0.23	2.30	-	-	-	2.07	0.23	2.30	2.30
	Meghalaya	-	-				-	-	-	-	-
20	MeghalayaRuralBank	21.58	1.65	23.23	-	-	-	21.58	1.65	23.23	23.23
	Mizoram	-	-				-	-	-	-	-

(₹ in Lakhs)

S. No.	Agency	Yearwise Statewise status of utilization certificates pending as on 31.3.2022									
		Demand raised for March, 2022 Qtr.			Overdues as on 31.03.2022 (upto Dec. 2021 Demand)			(Dues as on 31.03.2022) March 22 Qtr. Payable upto 10.04.2022			Total outsta -nding as on
		PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	31.03.2022
21	MPCS	14.50	38.47	52.97	14.50	37.70	52.20	-	0.77	0.77	52.97
22	MKVIB	175.46	138.36	313.82	175.46	134.49	309.95	-	3.88	3.88	313.82
23	MUCO	206.91	508.05	714.97	206.91	498.34	705.25	-	9.72	9.72	714.97
	Nagaland	-	-				-	-	-	-	-
24	TMPCS	251.30	208.16	459.46	251.30	184.46	435.76	-	23.70	23.70	459.46
25	NIDC	1,517.68	79.35	1,597.04	1,455.42	55.58	1,511.00	62.26	23.78	86.04	1,597.04
	Odisha	-	-				-	-	-	-	-
26	OGB	260.98	44.12	305.10	-	-	-	260.98	44.12	305.10	305.10
	Rajasthan	-	-				-	-	-	-	-
27	RSDC	2,292.85	50.98	2,343.83	2,006.31	-	2,006.31	286.54	50.98	337.52	2,343.83
	Sikkim	-	-				-	-	-	-	-
28	SABCCO	411.65	7.11	418.76	363.41	-	363.41	48.24	7.11	55.35	418.76
	Telangana	-	-				-	-	-	-	-
29	SNCCF	900.00	54.12	954.12			-	151.11	-	151.11	151.11
30	Telanagana Gramin Bank	17.90	1.63	19.53			-	4.25	0.01	4.26	4.26
	Tripura	-	-				-	-	-	-	-
31	Tripura Gramin Bank	136.15	1.75	137.90	-	-	-	136.15	1.75	137.90	137.90
32	TSTDC	4,877.53	67.87	4,945.40	4,532.59	-	4,532.59	344.94	67.87	412.81	4,945.40
	Uttarakhand	-	-				-	-	-	-	-
33	UBVEVN	2.62	0.19	2.80	-	-	-	2.62	0.19	2.80	2.80
	West Bengal	-	-				-	-	-	-	-
34	WBTDC	130.60	10.74	141.34	-	-	-	130.60	10.74	141.34	141.34
	Interest ASRY	-	10.85	10.85	-	-	-	-	10.85	10.85	10.85
											-
	Total (A+B+C)	22,510.60	4,166.70	26,677.30	17,886.30	3,486.63	21,372.92	3,327.77	545.95	3,873.72	25,246.65
	Includes:										
	-Provisions for doubtful amounts as on 31.03.2022										
	Principal										2,566.98
	Interest										2,447.75
	-Unrecognised int income on doubtful laons & interest as on 31.03.2022										757.05
	Previous year (2020-21)	21,446.73	4,287.01	25,733.75	14,485.77	3,294.88	17,780.65	3,561.45	703.03	4,264.47	22,045.12
	Includes:										
	-Provisions for doubtful amounts as on 31.03.2021										
	Principal										2323.95
	Interest										2463.61
	-Unrecognised int income on doubtful laons & interest as on 31.03.2021										491.52

The state wise summary of above overdues is summarised below:

(₹ in Lakhs)

Name of State	Overdues as on 31.03.2022			Overdues as on 31.03.2021		
	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
Andhra Pradesh	1,076.21	-	1,076.21	391.68	-	391.68
Arunachal Pradesh	3,014.42	17.14	3,031.57	2,251.88	13.48	2,265.36
Assam	1,525.81	2,261.38	3,787.19	1,525.81	2,076.64	3,602.45
Chattisgarh	2,191.30	201.42	2,392.72	2,008.23	182.06	2,190.29
Delhi	-	-	-	-	-	-
Gujarat	-	-	-	439.74	-	439.74
Himachal Pradesh	-	-	-	0.01	-	0.01
Jammu & Kashmir	67.53	-	67.53	164.68	0.06	164.74
Jarkhand	-	-	-	0.03	-	0.03
Karnataka	800.63	48.00	848.63	417.30	23.01	440.31
Kerala	-	-	-	-	-	-
Maharashtra	204.48	48.12	252.60	9.56	25.49	35.05
Manipur	-	-	-	-	-	-
Meghalaya	-	-	-	-	-	-
Mizoram	396.87	670.53	1,067.40	398.54	631.68	1,030.22
Nagaland	1,706.72	240.04	1,946.76	1,296.91	101.54	1,398.45
Odisha	-	-	-	-	-	-
Rajasthan	2,006.31	-	2,006.31	1,378.03	121.68	1,499.71
Sikkim	363.41	-	363.41	235.06	-	235.06
Telangana	-	-	-	-	-	-
Tripura	4,532.59	-	4,532.59	3,968.32	119.24	4,087.56
Uttarakhand	-	-	-	-	-	-
West Bengal	-	-	-	-	-	-
Total	**17,886.30**	**3,486.63**	**21,372.92**	**14,485.77**	**3,294.88**	**17,780.65**

Note 50:

Exemption under Reserve Bank of India Act, 1934

The Reserve Bank of India vide letter No.DNBS.CO.ZMD (N) No. 712/14.27.001/ 2017-18 dated 28.09.2017 has certified that NSTFDC has been exempted by the Bank from the applicability of provisions of Section 45-1A of the Reserve Bank of India Act, 1934 on the basis of Company (NSTFDC) being registered under Section 8 of the Companies Act, 2013 (erstwhile section 25 of Companies Act, 1956) and engaged in 'community services' for the welfare of Scheduled Tribes. The exemption is subject to the condition that the Company does not access public funds.

Note 51:

Section 135 of the Companies Act, 2013 and rules made there under requires every Company having annual turnover of ₹1000 crore or more or net worth of ₹500 crore or more or net profit of ₹5 crore or more to spend during every financial year at least 2% of the average net profit of the Company made during three immediately preceding financial years. DPE has also issued Corporate Social

Responsibility Guidelines on 21 October 2014, according to which the unspent portion of CSR amount would not lapse and it should be carried forward to the next year for utilisation for the purpose. The clarification on applicability of section 135 to section 8 companies was issued by DPE vide DO No. CSR-15/1008/2014-Dir(CSR) dated 29.02.2016.

As per the Guidance Note on Accounting for Expenditure on Corporate Social Responsibility activities issued by the Institute of Chartered Accountants of India, if a Company receives a grant from other for carrying out CSR activities, the CSR expenditure should be measured net of grant. The Corporation has received a grant of NIL during the F.Y.2021-22 (Previous Year : ₹ NIL) for CSR activities.

The disclosure with regard to CSR activities:

(₹ in Lakhs)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Amount required to be spent by the Company during the year *	62.40	61.03
Amount of expenditure incurred**	71.48	141.64
Shortfall/(excess) at the end of the year	5.31	-
Total of previous years shortfall	26.05	29.82
Reason for shorfall	Non receipt of Utilisation for further release as stipulated in terms and conditions of payment. Outbreak of Covid in different phases was a cause of delay. The projects relating to school, skill development centre, construction especially was hit because of Covid.	Non receipt of Utilisation for further release as stipulated in terms and conditions of payment. Outbreak of Covid in different phases was a cause of delay. The projects relating to school, skill development centre, construction especially was hit because of Covid.
Nature of CSR activities	Providing of ambulances, construction of hostel, setting-up of computer lab.	PM Care Fund, distribution of masks, providing of furniture to hostel.
Details of related party transactions, e.g. contribution to a trust controlled by the Company in relation to CSR expenditure as per relevant Accounting Standard	-	-
Where a provision is made with respect to a libility incurred by entering into a contractual obligation, the movements in the provisions during the year shall be shown separately	-	-

* Including interest earned on unspent CSR amount ₹0.76 lakh (31.03.2021 : Nil) kept in a separate Bank a/c for the purpose.
** Includes ₹4.00 lakhs for which utilization certificates from project implementing agencies are in process/ awaited.

The disclosure as per the Technical Guide on Accounting for Expenditure on Corporate Social Responsibility Activities:

Corporate Social Responsibility Expenses:

(₹ in Lakhs)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Direct Expenditure	71.48	141.64
Overheads	-	-

(a) Gross amount required to be spent by the Company during the year:

(₹ in Lakhs)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Amount required to be spent on CSR activities as per Section 135 (5) of Companies Act, 2013	61.64	61.03
Add : Interest earned on unspent CSR amount kept in a separate Bank a/c for the purpose - to be further spent	0.76	0.00
Carry forward from previous year	29.82	110.43
Gross amount required to be spent	92.22	171.46
Amount spent during the year	71.48	141.64
Unspent Amount*	**20.74**	**29.82**

Note: In pursuance to the provisions of Section 135(6) of the Companies Act, 2013, the Corporation has transferred the entire unspent CSR amount related to the existing sanctioned on-going projects amounting to ₹29.82 lakhs as on 31.03.2021 in a separate Savings Bank Account with the Scheduled Bank in the name of the Corporation within the prescribed time limit on 26.04.2021. As per communication from Bank, the name of Account is CSR Unspent Account as required by the said Section 135.

* Represent Net amount. Unspent amount recognised as provision -₹26.05 lakhs and excess recognised as asset - ₹5.31 lakhs.

(b) Amount approved by the Board to be spent during the year:

(₹ in Lakhs)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Amount approved by the Board to be spent during the year	71.48	73.29

(c) Amount spent during the year on:

(₹ in Lakhs)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
(i) Construction / acquisition of any asset	-	-
(ii) On purposes other than (i) above		
Health	42.88	51.20
Education/ Livelihood Projects	28.60	35.44
Contribution to PM CARES Fund	-	55.00
Total (ii)	**71.48**	**141.64**

Note 52:

Disclosure under Ind AS-37

Details of provisions

(₹ in Lakhs)

Particulars	As at 1st April 2021	Additions in provisions	Utilized/ spent	Reversal (Withdrawn as no longer required)	As at 31st March 2022
Provision for Post Retirement Medical Benefits	0.31	7.79	1.10	-	7.00
Provision for Performance Related Pay	209.83	113.19	146.00	-	177.02
Provision for CSR*	29.82	62.40	71.48	-	20.74
Total	**239.96**	**183.38**	**218.58**	**-**	**204.75**
Reconciliation of CSR provisions					
-Previous year carry forward	29.82	0	3.77	-	26.05
-Current year *	-	62.40	67.71	-	-5.31
Total	**29.82**	**62.40**	**71.48**	**-**	**20.74**

The addition to provision includes interest of ₹ 0.76 lakh earned on deposit made in separate Savings bank account for CSR.

* Amount spent in excess of obligation in financial year 2021-22 is ₹5.31 lakhs. It has been decided to adjust such excess against future obligations and accordingly an asset has been recognised and shown as such in Note 8 and CSR provision has been shown under liabilities side under the head "Provisions" for ₹26.05 lakhs in Note 15.

* Utilization certificates from project implementing agencies are in process/ awaited to the tune of ₹33.66 lakhs as on 31.03.2022 including ₹4.00 lakhs out of amount spent during the year 2021-22.

(₹ in Lakhs)

Particulars	As at 1st April 2020	Additions in provisions	Utilized/ spent	Reversal (Withdrawn as no longer required)	As at 31st March 2021
Provision for Post Retirement Medical Benefits	1.94	0.21	1.84	-	0.31
Provision for Performance Related Pay	201.40	63.06	54.63	-	209.83
Provision for CSR*	110.43	61.03	141.64	-	29.82
Total	**313.77**	**124.30**	**198.12**	**-**	**239.96**
Reconciliation of CSR provisions					
-Previous year carry forward	110.43	-	80.61	-	29.82
-Current year	-	61.03	61.03	-	-
Total	**110.43**	**61.03**	**141.64**	**-**	**29.82**

* Utilization Certificates from project implementing agencies are in process/ awaited to the tune of ₹89.15 lakhs as on 31.03.2021 including ₹62.15 lakhs out of amount spent during the year 2020-21.

Of the above, the following amounts are expected to be incurred within a year:

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Provision for Post Retirement Medical Benefits	7.00	0.31
Provision for Performance related pay	177.02	209.83
Provision for CSR	26.05	29.82
Total	**210.07**	**239.96**

Note 53:

The Company works under the supervision of its Board and for day to day affairs; it has full time functional Director i.e. Chairman cum Managing-Director. The Company follows guidelines issued by the Department of Public Enterprises of Ministry of Heavy Industries and Public Enterprises, being applicable to all PSUs. The Company has framed its own rules which are approved by its Board such as Service Rules, Leave Rules, House Building Advance Rules, TA/DA Rules, Medical Rules, General Purpose Advance Rules etc. Further, the Company has established delegation of administrative and financial powers at various levels. The Company has appointed internal auditor who submit yearly reports to the Company. The Company is following GFR (General Financial Rules 2017) for procurement/ tendering purposes etc. including purchasing through GeM portal. Further, the Corporation has also implemented Internal Controls Over Financial Reporting. Accordingly, the Company has adequate Internal Financial Control System in place and has operating effectiveness of such controls.

Note 54:

As a matter of prudence, during the year, the Company has not recognised interest income on doubtful loans and doubtful interest receivables (financial assets) as income in the Income and Expenditure Statement amounting to ₹ 266.47 lakhs (Previous year : ₹ 252.64 lakhs).

(₹ in Lakhs)

Movement of Unrecognised interest income on doubtful loans and interest	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Balance as at beginning of the year	**491.52**	**243.97**
Add: interest income not recognised during the year	266.47	252.64
Less: Interest waived off under OTS Scheme	-	(4.07)
Less: Amount of interest income recognised during the year (on recovery)	(0.94)	(1.02)
Unrecognised Balance as at end of the year	757.05	491.52

Note 55:

Expenditure in Foreign Currency

Expenditure in foreign currency	currency	For the year ended 31st March, 2021		
Foreign Travel		Amount in foreign Currency	Exchange rate	Amount
				Nil
		For the year ended 31st March, 2020		
	currency	Amount in foreign Currency	Exchange rate	Amount
	USD	1100	79.5	0.87

Note 56:

The Company has a One Time Settlement Scheme (OTS) with the approval of Ministry of Tribal Affairs vide letter No. 20025/01/2009-Livelihood dated 20.07.2018 for loans outstanding since pre-bifurcation of combined corporation for SC&ST. The scheme provides for settlement of these loans, if the agency paid 100% principal and 50% of interest (at simple rate of interest as applicable). Under the scheme, no OTS proposal is received during the current year and previous year.

Note 57:

Standard/Amendments issued but not yet effective

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, as below.

Ind AS 16–Property Plant and Equipment:

The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognised in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant and equipment. The effective date for adoption of this amendment is annual periods. The Company has evaluated the amendment and there is no impact on its financial statements.

Ind AS 37–Provisions, Contingent Liabilities and Contingent Assets:

The amendment specifies that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (example would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of depreciation charge for an item of property, plant, and equipment used in fulfilling the contract). The effective date of adoption of this amendment is annual period beginning on or after April 1, 2022, although early adoption is permitted. The Company has evaluated the amendment and the impact is not expected to be material.

Reference to the Conceptual Framework–Amendments to Ind AS 103

The amendments replaced the reference to the ICAI's"Framework for the Preparation and Presentation of Financial Statements under Indian Accounting Standards" with the reference to the "Conceptual Framework for Financial Reporting under Indian Accounting Standards" without significantly changing its requirements.

The amendments also added an exception to the recognition principle of Ind AS 103 Business Combinations to avoid the issue of potential 'day 2' gains or losses arising for liabilities and contingent liabilities that would be within the scope of Ind AS 37 Provisions, Contingent Liabilities and Contingent Assets or Appendix C, Levies, of Ind AS 37, if incurred separately.

It has also been clarified that the existing guidance in Ind AS 103 for contingent assets would not be affected by replacing the reference to the Framework for the Preparation and Presentation of Financial Statements under Indian Accounting Standards.

The amendments are effective for annual reporting periods beginning on or after 1 April, 2022. The amendments are not expected to have a material impact on the Company.

Ind AS 109 Financial Instruments – Fees in the '10 per cent' test for derecognition of financial liabilities

The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf.

The amendments are effective for annual reporting periods beginning on or after 1 April, 2022. The amendments are not expected to have a material impact on the Company.

Note 58:

Following relaxation in Covid pandemic related restrictions starting June 2021, it is expected that our SCAs will experience improved conditions towards recovery of loans refinanced by NSTFDC. This is reflected in steady repayment by the full paying SCAs during the year.

We expect that with the expansive vaccination program the consumer sentiments will remain robust and the improvement in overall operating performance is likely to continue. Further, based on the experience of the earlier waves of the Covid-19 pandemic we expect that any continuing impact on the Company's operating performance would be limited or intermittent in nature. Hence, we do not foresee any material impact of the pandemic in the medium to long term on the business operations of Company.

Note 59: Disclosures pursuant to amendment in Schedule III of the Companies, Act 2013:

The MCA vide notification dated 24th March 2021 has amended Schedule III to the Companies Act. 2013 in respect of certain disclosures which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the financial statements and below disclosures are made in compliance of the said amendment :

(i) In respect of immovable properties of land and buildings that have been taken on lease and disclosed as Right of use assets in the Ind AS financial statements, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement.

(ii) The Company has not revalued its Property, Plant and Equipment.

(iii) The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

(iv) The Compnay do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(v) The Company does not have any borrowings from banks or financial institutions.

(vi) The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the period.

(vii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,

(viii) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ix) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(x) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

(xi) The Company has not traded or invested in Crypto Currency or Virtual Currency during the period.

(xii) The Company do not have any material prior period errors to be disclosed separately in statement of changes in equity.

(xiii) Ratio The following are analytical ratios for the year ended March 31, 2022 and March 31, 2021 :

S. No.	Ratio		Numerator	Denominator	31-Mar-22	31-Mar-21	% Change	Remarks
1.	Current ratio	(in times)	Current Assets	Current Liabilities	110.44	88.36	24.99%	
2	Debt- Equity Ratio	(in times)	Total Debts	Shareholder's equity	NA	NA		There is no debts in the Company, hence not applicable
3	Debt Service Coverage ratio	(in times)	Earning available for Debt service (Note i)	Debt service= Interest + Principal repayments	NA	NA		There is no debts in the Company, hence not applicable
4	Return on Equity ratio (ROE)	(in %)	Net profit after tax	Average shareholder's equity	2.19%	2.42%	-9.30%	
5	Inventory Turnover ratio	(in times)	Cost of Goods sold	Average Inventory	NA	NA	NA	There is no inventory in the Company, hence not applicable
6	Trade Receivable Turnover Ratio	(in times)	Sale of services	Average Trade receivable	NA	NA	NA	There is no trade receivable as such in the Company, hence not applicable.
7	Trade Payable Turnover Ratio	(in times)	Purchases of services and other operating expenses	Average Trade payables	NA	NA	NA	There is no purchases of trade services and trade payables as such in the Company, hence not applicable.
8	Net Capital Turnover Ratio	(in times)	Revenue from operations	Average Working capital	0.09	0.08	19.85%	
9	Net Profit ratio	(in %)	Net profit for the year (after tax)	Revenue from Operations	61.74%	76.97%	-19.78%	
10	Return on Capital Employed (ROCE)	(in %)	Earning before interest and taxes	Capital Employed= Tangible net worth + Total debts + deferred tax liabilities	1.96%	1.76%	11.44%	
11	Return on Investment (ROI) - (on fixed income asset class)	(in %)	Interest/ Income generated from investments	Average investments	4.67%	3.83%	21.86%	

Note (i) : Net Profit after taxes + Non-cash operating expenses + Interest + other adjustments like loss on sale of Fixed assets etc.

Note 60:

Approval of financial statement

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Note 61:

Approval of financial statement

The financial statements were approved for issue by the Board of Directors on 23.06.2022 .

Sd/-
(Anil Kumar Juyal)
Chief General Manager (Finance)

Sd/-
(Anupam Trivedi)
Director
DIN: 09098497

Sd/-
(Asit Gopal)
Chairman-cum-Managing Director
DIN: 08548124

Sd/-
(Kunj Bihari)
Company Secretary
ACS-24233

As per our Report of even date attached.

For Manoj Aggarwal & Associates
Chartered Accountants
ICAI Firm Registration No. 012462N

Sd/-
Manoj Kumar Aggarwal
Partner
Membership No. 084769
UDIN: 22084769ALNKFN1150

Place : New Delhi
Date : 23.06.2022

Appendix-D

Independent Auditors' Report

To The Members of

National Scheduled Tribes Finance and Development Corporation

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of National Scheduled Tribes Finance and Development Corporation ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Income and Expenditure Statement (including Other Comprehensive Income), the Cash Flow Statement, the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31,2021 the excess of income over expenditure (including other total comprehensive income), its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the FinancialStatements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted Company.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory requirements

1. This report does not include a statement on the matters specified in the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 ("the Act") as the said Order is not applicable to the Company, the Company being licensed to operate under erstwhile Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013).

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Income and Expenditure including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) The Company, being a Government Company, the provisions 'whether any director is disqualified from being appointed as a director', under sub-section (2) of Section 164 of the Companies Act, 2013, are not applicable in terms of Notification number G.S.R. 463(E) dated 5th June, 2015 read with notification number G.S.R. 582(E) dated 13th June 2017, issued by Ministry of Corporate Affairs, Government of India.

f) The Company being a Government Company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable vide notification number G.S.R. 463(E) dated 5th June, 2015 read with notification number G.S.R. 582(E) dated 13th June 2017.

g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure-A.** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigation which would impact its financial position.;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(1) The Management has represented that, to the best of it's knowledge and belief,no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) / entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary has, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(2) The Management has represented that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) / entity(ies),, including foreign entities, that the Company has directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(3) Based on the audit procedures which we have considered reasonable and appropriate in the circumstances and according to the information and explanations provided to us by the Management in this regard, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub-clause (i) and (ii) contain any material misstatement.

iv. The Company has neither declared nor paid any dividend during the year.

3. Our separate report on directions issued by the Comptroller and Auditor General of India under section 143(5) of the Companies Act, 2013 is attached as **Annexure- B.**

For Manoj Aggarwal & Associates
Chartered Accountants
(Firm's Registration No. 012462 N)

Sd/-
Manoj Kumar Aggarwal
Partner
Membership No. 084769
UDIN: 22084769ALNKFN1150

Place of Signature: New Delhi
Date: 23.06.2022

ANNEXURE A: TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE Ind AS FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED MARCH 31, 2022 OF NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

The Annexure referred to in paragraph 2 (g) under the heading of "Report on Other Legal and Regulatory Requirement" of our report of even date.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **National Scheduled Tribes Finance and Development Corporation** ("the Company") as of March 31, 2022 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Manoj Aggarwal & Associates
Chartered Accountants
(Firm's Registration No. 012462 N)

Sd/-
Manoj Kumar Aggarwal
Partner
Membership No. 084769
UDIN: 22084769ALNKFN1150

Place of Signature: New Delhi
Date: 23.06.2022

ANNEXURE B: COMPLIANCE OF DIRECTIONS/ SUB DIRECTION ISSUED BY PR. DIRECTOR OF COMMERCIAL AUDIT U/S 143(5) OF THE COMPANIES ACT, 2013

Our comments on the said directions are as under:

1. Whether the Company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.

   Comment: Yes, no accounting transactions are processed outside IT system, hence no financial implications. The financial accounting of the Company is done on Tally ERP software. The Loan accounting of the Company is done on customised Loan Accounting Software namely, Integrated Financial Management System (IFMS). As explained by the management, the figures from IFMS are reconciled with the Tally ERP software on a monthly basis.

2. Whether there is any restructuring of an existing loan or cases of waiver/ write off of debts/loans/interest etc. made by a lender to the Company due to the Company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government Company, then this direction is also applicable for statutory auditor of lender Company).

   Comment: No such case. During the year under audit, there was no cases of restructuring of an existing loan or waiver/ write off of debts/loan/interest made by a lender to the Company due to the Company's inability to repay the loan.

3. Whether funds (Grants/ subsidy etc.) received/ receivable for specific schemes from central/ state agencies were properly accounted for/ utilized as per its terms and conditions? List the cases of deviation.

   Comment: Yes

For Manoj Aggarwal & Associates
Chartered Accountants
(Firm's Registration No. 012462 N)

Sd/-
Manoj Kumar Aggarwal
Partner
Membership No. 084769
UDIN: 22084769ALNKFN1150

Place of Signature: New Delhi
Date: 23.06.2022

APPENDIX-E

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION FOR THE YEAR ENDED 31 MARCH 2022

The preparation of financial statements of **National Scheduled Tribes Finance and Development Corporation (NSTFDC)** for the year ended 31 March 2022 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their Audit Report dated 23.06.2022.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements **National Scheduled Tribes Finance and Development Corporation (NSTFDC)** for the year ended 31 March 2022 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and Company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143(6)(b) of the Act.

For and on behalf of the
Comptroller & Auditor General of India

Sd/-
(S.K. Jha)
Director General of Audit
(Central Expenditure)

Place: New Delhi
Dated: 19.10.2022

LIST OF STATE CHANNELISING AGENCIES (SCAs) OF NSTFDC

S.No.	Name and Address of SCA	S.No.	Name and Address of SCA
1.	Andhra Pradesh Scheduled Tribes Coop. Finance Corp. Ltd. 40-6-22/A, 1st Floor, Above Syndicate Bank, Revenue Colony, Kandhari Hotel Road, Vijayawada- 520010, Andhra Pradesh Telefax: 0866-2475989	2.	The Andaman & Nicobar State Coop Bank Ltd. 98, Maulana Azad Road, Port Blair-744 101 Andaman & Nicobar Island Tel: 03192-233395 Fax: 03192-232758
3.	Arunachal Pradesh Industrial & Finance Dev. Corp., C-Sector, Itanagar – 791 111 Arunachal Pradesh Tel: 0360-2212672, 2212673 Fax: 0360-2211786	4.	Arunachal Pradesh State Cooperative Apex Bank Ltd. D-Sector, Naharlagun, Papum Pare Dist., Itanagar – 791 110 Arunachal Pradesh Tel: 0360-2245631, 2244356 Fax: 0360-2244027
5.	Assam Plain Tribes Development Corp. Ltd. Ganeshguri Chariali, Dispur – 781 005 Guwahati, Assam Tel: 0361-2201521, 2209126	6.	Bihar State Scheduled Castes Co-op. Development Corp. Ltd. Malayanil Budha Colony, Patna – 800 001, Bihar Tel: 0612-2525612, 3098199 Fax: 0612-2525612
7.	Chhattisgarh Rajya Antyavasayee Sahkari Vitta Aivam Vikas Nigam Sector 24, Tribal Research Institute, New Raipur – 492018 Chhattisgarh Tel: 0771-4248601-615 Telefax: 0771-4248617	8.	Dadra & Nagar Haveli, Daman & Diu SCs/STs, OBCs & Minorities Fin. & Dev. Corp. Ltd., Ground Floor, Right Wing, Old DIC Office, 66 KVA Road, Near Electricity Office, AMLI, Silvasa – 396 230 Tel: 0260-2642043, 2643152 Fax : 0260-2642043
9.	Goa State Scheduled Tribes Finance and Development Corp. Ltd. 2nd Floor, Dayanand Smriti Building, Swami Vivekanand Road, Panaji, Goa-403 001 Tel: 0832-2426268, 2426949 Fax: 0832-2420215	10.	Gujarat Tribal Development Corp. Ground Floor, Birsa Munda Bhawan, Sector 10A, Gandhinagar – 382 010, Gujarat Tel: 079-23253887, 23256846 Fax: 079-23253889
11.	Himachal Pradesh Scheduled Castes & Scheduled Tribes Development Corp., Kalyan Bhawan, Near Ambusha Resorts Post Office, Solan – 173212. Himachal Pradesh Tel: 01792-220671 Fax: 01792-220058	12.	J & K Scheduled Castes, Scheduled Tribes & Backward Classes Development Corp., HO. 715-A, Last Morh, Gandhi Nagar, Jammu-180 004 Jammu & Kashmir Telefax: 0191-2433229

S.No.	Name and Address of SCA	S.No.	Name and Address of SCA
13.	Jharkhand State Tribal Co-operative Development Corp. Ltd. Balihar Road, Morabadi Ranchi – 834 008, Jharkhand Tel: 0651-25512398 Fax: 0651-2551686	14.	Karnataka Maharshi Valmiki Scheduled Tribes Development Corp. Ltd., 10, 3rd Floor, Khadi Bhavan, Jasma Devi Bhavan Road, Vasantha Nagar, Bangalore-560052, Karnataka Tel: 080-22110675, 22250018 Fax: 080-22111429
15.	Kerala State Development Corp. for Scheduled Castes & Scheduled Tribes Ltd. P.B.No.523, Town Hall Road Thrissur – 680 020, Kerala Tel: 0487-2334131, 2331469, 2331064 Fax: 0487-2334131	16.	Kerala State Women's Development Corp. Ltd. Basanth T C 20/2170, Opp. Manmohan Bungalow, Kowdiar P.O., Trivandrum-695 003. Kerala Tel: 0471-2334296, 2336006, 2727668 Fax: 0471-2316006
17.	Konoklota Mahila Urban Co-operative Bank Sahid Konoklota Baruah Bhawan, Gar-Ali, Jorhat – 7850001 Assam Tel: 0376-2304718	18.	Lakshadweep Development Corp. Ltd., Botanical Garden, Secretariat Lane, Kavaratti– 682 555, Lakshadweep Kavarati (Office) Fax: 04896-263140
19.	M. P. Adivasi Vitta Aivam Vikas Nigam Rajiv Gandhi Bhawan Parisar II 35 Shyamala Hills Bhopal – 462 002, Madhya Pradesh Tel: 0755-2660672, 2660213 Telefax: 0755-2738699	20.	Manipur Tribal Development Corp. Ltd. Lamphelpat, Imphal – 795 004, Manipur Tel: 0385-2310452, 2310293 Fax: 0385-2452629
21.	Meghalaya State Cooperative Apex Bank Ltd. M. G. Road, Shillong – 793 001 Meghalaya Tel: 0364-2224160, 2223753, 2224166 Fax: 0364-2222026	22.	Mizoram Khadi & Village Industries Board New Capital Complex, Khatla, Aizawl – 796 001, Mizoram Tel: 0389-2342460 Fax: 0389-2347587
23.	Mizoram Urban Cooperative Dev. Bank Ltd. Lalsawmliani Building (Top Floor), Zarkawt Aizawl – 796 001, Mizoram Tel: 0389-2346508, 2343475 Fax: 0389-2346508/ (PCO-2345526)	24.	Nagaland Industrial Dev. Corp. Ltd. IDC House, P.B. No.5 Dimapur – 797 112 Nagaland Tel: 03862-230571, 230574 Fax: 03862-226473
25.	Nagaland State Cooperative Bank Ltd. Head Office NSCB Building, Circular Road, Churches Colony, Dimapur – 797 112, Nagaland Tel: 03862-228335, 228578, /220702 Fax: 03862-230139, 228578, 227040	26.	National Cooperative Development Corp. 4, Siri Institutional Area Hauz Khas New Delhi – 110 016. Tel: 011-26567475, 26567026, 26567202 Fax: 011-26962370

S.No.	Name and Address of SCA	S.No.	Name and Address of SCA
27.	North Eastern Development Finance Corp. Ltd. (NEDFi) G. S. Road, Dispur, Guwahati – 781 006 Assam Tel: 0361-222 2200 Fax: 0361-223 7733-4	28.	Odisha SCs STs Dev. & Finance Coop. Corp. Ltd., Lewis Road, Bhubaneswar – 751 014, Odisha Tel: 0674-2431798 Fax: 0674-2432107
29.	Rajasthan SCs & STs Finance & Dev. Co-op. Corp., Nehru Sahkar Bhawan, Central Block, III Floor, Bhawani Singh Road Jaipur – 302 002, Rajasthan Tel: 0141-2740745, 2740880, 2740544 Fax: 0141-2740880	30.	Shabari Adivasi Vitta Va Vikas Mahamandal Maryadit, Adivasi Vikash Bhawan, 3rd Floor, Ram Ganesh Gadkari Chowk Old Agra Road, Nashik – 422 002, Maharashtra Tel: 0253-2576860, 2571782 Fax: 0253-2571560
31.	Sikkim Scheduled Castes, Tribes & Backward Classes Dev. Corp. Ltd. Sonam Tshering Marg (Kazi Marg), Gangtok – 737 101. Sikkim Telefax: 03592-209430	32.	Stree Nidhi Credit Co-operative Federation Ltd., 401, 402, 5-9-22/B, My Home Sarovar Plaza, Secretariat Raod, Saifabad, Hyderabad-500063 Tel: 040-23292090, Fax: 040-23292003
33.	Tamil Nadu Adi Dravidar Housing & Development Corp. Ltd. No. 31, Cenotaph Road, 2nd Lane, Teybampet, Chennai-600 018. Tamil Nadu Tel: 044 24310197, Fax: 044-26154107	34.	Telangana State Scheduled Tribal Cooperative Finance Corporation, First Floor, DSS Bhavan, Masab Tank, Hyderabad-500028, Telangana Tel: 040-23317126, 23317134
35.	Tribal Development Co-op. Corp. of Orissa Ltd., TDCCOL Building, Rupali Square, Unit IX, Bhubaneswar-751022. Odisha Tel: 0674-2542475, 2540473 Fax: 0674-2544828	36.	Tripura Scheduled Tribes Co-op. Dev. Corp. Ltd., Supari Bagan, Krishna Nagar P.O. Lake Chowmani Agartala – 799 001, Tripura Tel: 0381-2226496, 2226515, 2226543 Fax: 0381-2326512
37.	Uttarakhand Bahudeshiya Vitta Evam Vikas Nigam Bhagat Singh Colony, Directorate of Tribals, Adhoiwala, Dehradun – 248 001 Uttarakhand Tel: 0135-2654980	38.	West Bengal SCs & STs Development & Finance Corp. CF-217/A/1, Sector-I, Salt Lake, Kolkata – 700 064, West Bengal Tel: 033-40261500/1505/1509-31 Fax: 033-40051233/1234
39.	West Bengal Tribal Development Cooperative Corp. Ltd., Sidhu Kanu Bhawan, KB-18, Sector-III, Salt Lake, Bidhan Nagar, Kolkata – 700 098. West Bengal Tel: 033-23351832, 23351918 Fax: 033-23351935		

PSU Banks: State Bank of India, UCO Bank, Syndicate Bank, Union Bank of India, Dena Bank, Vijaya Bank, Central Bank of India, Punjab National Bank and Bank of Baroda.

Regional Rural Banks:

1. Assam Gramin Vikash Bank,
2. Langpi Dehangi Rural Bank (Assam),
3. Baroda Gujarat Gramin Bank,
4. Dena Gujarat Gramin Bank,
5. Jharkhand Gramin Bank,
6. Vananchal Gramin Bank (Jharkhand),
7. Central Madhya Pradesh Gramin Bank,
8. Odisha Gramya Bank,
9. Utkal Gramin Bank (Odisha),
10. Mizoram Rural Bank,
11. Meghalaya Rural Bank,
12. Nagaland Rural Bank,
13. Purvanchal Bank (Uttar Pradesh),
14. Uttarakhand Gramin Bank,
15. Telangana Gramin Bank,
16. Tripura Gramin Bank
17. Bangiya Vikash Gramin Bank (West Bengal).
18. Tamil Nadu Grama Bank
19. Andhra Pradesh Grameena Vikash Bank
20. Karnataka Vikas Grameena Bank and
21. Kerala Gramin Bank

Glimpses of the event

आजादी का अमृत महोत्सव मनाने के लिए अक्टूबर, 2021 में कोहिमा (नागालैंड) में पूर्वोत्तर क्षेत्र के अनुसूचित जनजाति के उद्यमियों को सम्मानित किया गया

Honouring of ST Entrepreneurs from North-East Region at Kohima (Nagaland) organized in October, 2021 to commemorate Azadi Ka Amrit Mahotsava

Glimpses of the event

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आजादी का अमृत महोत्सव मनाने के लिए नवंबर, 2021 में विशाखापत्तनम (आंध्र प्रदेश) में आदिवासी उद्यमियों को सम्मानित किया गया

Honouring of Tribal Entrepreneurs at Visakhapatnam (Andhra Pradesh) organized in November, 2021 to commemorate Azadi Ka Amrit Mahotsava

Glimpses of the event

आजादी का अमृत महोत्सव मनाने के लिए नवंबर, 2021 में विशाखापत्तनम (आंध्र प्रदेश) में आदिवासी उद्यमियों को सम्मानित किया गया

Honouring of Tribal Entrepreneurs at Visakhapatnam (Andhra Pradesh) organized in November, 2021 to commemorate Azadi Ka Amrit Mahotsava

Glimpses of the event

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Honouring of Tribal Entrepreneurs at Visakhapatnam (Andhra Pradesh) organized in November, 2021 to commemorate Azadi Ka Amrit Mahotsava

मान्नीय जनजातीय कार्य राज्य मंत्री, श्री विश्वेश्वर टुडू ने राउरकेला (ओडिशा) में लाइवलीहुड इनक्यूबेशन सेंटर की प्रगति की समीक्षा की

• Hon'ble Minister of State for Tribal Affairs Shri Bisweswar Tudu reviewed the progress at Livelihood Incubation Centre at Rourkela (Odisha)

एनएसटीएफडीसी की सीएसआर पहल के तहत मोबाइल स्वास्थ्य सेवा प्रदान करने के लिए रामकृष्ण मिशन, रांची को एक मेडिकल वैन प्रदान की गई है

A Medical Van has been provided to Ramakrishna Mission, Ranchi for carrying out mobile health service under CSR Initiatives of NSTFDC.

खाद्य प्रसंस्करण उद्योग मंत्रालय और एनएसटीएफडीसी के बीच हस्ताक्षरित समझौता ज्ञापन का आदान–प्रदान

Exchange of MoU signed between Ministry of Food Processing Industries and NSTFDC

एनएसटीएफडीसी में अंतरराष्ट्रीय महिला दिवस का आयोजन

NSTFDC celebrates International Women's Day

नेशनल शेडयूल्ड ट्राइब्स फाइनांस एंड डेवलपमेंट कारपोरेशन

NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

मियादी ऋण योजना

एनएसटीएफ़डीसी 50 लाख रुपये प्रति यूनिट तक की लागत वाली व्यवहार्य योजनाओं के लिए मियादी ऋण उपलब्ध कराता है। योजना के अन्तर्गत एनएसटीएफ़डीसी परियोजना लागत का 90% तक की वित्तीय सहायता 6%-8%-10% की वार्षिक ब्याज दर पर उपलब्ध कराता है।

Term Loan

Under this scheme, concessional finance is extended for projects costing upto ₹50 lakh per unit. Financial assistance is given upto 90% of the cost of the project at rate of interest 6%-8%-10% p.a.

आदिवासी महिला सशक्तिकरण योजना

यह अनुसूचित जनजाति की महिला लाभार्थियों के आर्थिक विकास के लिए विशेष योजना है। इस योजना के अन्तर्गत लाभार्थियों को 4% वार्षिक की दर से रियायती ब्याज पर वित्तीय सहायता दी जाती है। एनएसटीएफ़डीसी 2 लाख तक की लागत वाली प्रति एकक योजना के लिए 90% तक ऋण उपलब्ध कराता है।

Adivasi Mahila Sashaktikaran Yojana

This is an exclusive scheme for economic development of Scheduled Tribes Women. Under the scheme, NSTFDC, provides loan upto 90% for projects costing upto ₹2 lakh. Financial assistance under the scheme is extended at highly concessional rate of interest of 4% p.a.

स्व सहायता समूहों हेतु लघु ऋण योजना (एमसीएफ़)

यह एक विशेष योजना है। जो अनुसूचित जनजाति के सदस्यों को स्व-सहायता समूहों के लिए उनकी लघु ऋण जरूरतों को पूरा करती है। इस योजना के अन्तर्गत निगम प्रति स्व-सहायता समूह 5 लाख रुपये तथा प्रति सदस्य 50000/- रुपये तक ऋण उपलब्ध कराता है।

Micro Credit Scheme for Self Help Groups (MCF)

This is an exclusive scheme for Self Help Groups for meeting small loan requirement of ST member. Under the scheme, the Corporation provides loans upto ₹50000/- per member and maximum ₹5 lakh per Self Help Group.

आदिवासी शिक्षा ऋण योजना (एएसआरवाई)

निगम द्वारा भारत मे पीएचडी सहित तकनीकी एवं व्यावसायिक शिक्षा प्राप्त करने के लिए आवश्यक व्यय को वहन करने हेतु अनुसूचित जनजाति के छात्रों के लिए यह योजना प्रारम्भ की गई। इस योजना के अन्तर्गत निगम प्रत्येक पात्र परिवार को 6% वार्षिक रियायती ब्याज दर पर 10 लाख रुपये तक वित्तीय सहायता उपलब्ध कराता है।

Adivasi Shiksha Rrinn Yojana (ASRY)

This is an Education loan scheme to enable the ST students to meet expenditure for pursuing technical and professional education including Ph.D. in India. Under this scheme, the Corporation provides financial assistance upto ₹10 lakh per eligible family at concessional rate of interest of 6% p.a.

आदिवासी वनवासी सशक्तिकरण योजना

आदिवासी वनवासी सशक्तिकरण योजना का मुख्य उद्देश्य वन अधिकार अधिनियम 2006 के अधीन आदिवासी वनवासियों को दिये गए भूमि अधिकार के बारे मे जागरूकता उत्पन्न करना, लाभार्थियों को प्रशिक्षण देना, एनएसटीएफ़डीसी की रियायती वित्तीय सहायता देना, मार्केट लिंकेज बनाने इत्यादि मे सहायता देना है। एनएसटीएफ़डीसी 2 लाख रुपये तक की लागत वाली योजनाओं के लिए 90% तक ऋण उपलब्ध कराता है जिस पर लाभार्थी से 4% वार्षिक ब्याज प्रभारित किया जाता है।

Tribal Forest Dwellers Empowerment Scheme

The objective of the scheme is to generate awareness, provide training to beneficiaries, give NSTFDC's concessional financial assistance, assist in market linkage etc. to the Scheduled Tribes forest dwellers vested land rights under Forest Rights Act, 2006. Under the scheme, NSTFDC provides loan upto 90% for schemes costing upto ₹2 lakh at concessional rate of interest of 4% p.a. payable by the beneficiaries.

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