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NSTFDC

17 वार्षिक रिपोर्ट
ANNUAL REPORT

2017-18

नेशनल शेडयूल्ड ट्राइब्स फाइनांस एंड डेवलपमेंट कारपोरेशन

NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

छत्तीसगढ़ राज्य सहकारी अनुसूचित जाति वित्त एवं विकास निगम के माध्यम से एनएसटीएफडीसी की कृषि उपकरण योजना के अंतर्गत सहायता प्राप्त छत्तीसगढ़ के कबीरधाम जिले से श्री आनंद मेरावी।

Shri Anand Meravi from Kabeerdham district of Chhattisgarh, assisted under Agricultural Equipment Scheme of NSTFDC through Chhattisgarh Rajya Sahkari Anusuchit Jati Vitta Avam Vikas Nigam.

गुजरात जनजातीय विकास निगम के माध्यम से एनएसटीएफडीसी की आदिवासी महिला सशक्तिकरण योजना के अंतर्गत सहायता प्राप्त श्रीमती शांतिबेन पदमाबाई।

Smt. Shantiben Padmabai assisted under AMSY scheme of NSTFDC through Gujarat Tribal Development Corporation.

अरुणाचल प्रदेश राज्य सहकारी अपेक्स बैंक के माध्यम से एनएसटीएफडीसी की कीवी की खेती योजना के अंतर्गत सहायता प्राप्त जीरो (अरुणाचल प्रदेश) से श्री मुदो निकांग।

Shri Mudo Nikang from Ziro (Arunachal Pradesh) is assisted under Kiwi Cultivation scheme of NSTFDC through Arunachal Pradesh State Cooperative Apex Bank.

कर्नाटक वाल्मीकि महर्षि अनुसूचित जनजाति विकास निगम के माध्यम से एनएसटीएफडीसी की गंगा कल्याण योजना के तहत कर्नाटक के दावणगेरे जिले के निवासी, श्री सिद्प्पा।

Shri Siddappa resident of Davangere district of Karnataka assisted under Ganga Kalyan Scheme of NSTFDC through Karnataka Valmiki Maharishi ST Development Corporation.

SEVENTEENTH ANNUAL REPORT
2017-18

एन एस टी एफ डी सी

NSTFDC

NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

(A Govt. of India Undertaking – Ministry of Tribal Affairs)

Regd. Office: NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi – 110 066

Telephone No.: 011-26712519, 26177177 **Fax No.:** 011-26712574

Website: www.nstfdc.in; www.nstfdc.net **Email**: nstfdc@bol.net.in

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General Information

Registered Office	National Scheduled Tribes Finance and Development Corporation, NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi-110 066. CIN: U74899DL2001NPL110356 Telephone No.: 011-26712519, 26177177 Fax No.: 011-26712574 Website: www.nstfdc.in; www.nstfdc.net E-mail: nstfdc@bol.net.in
Statutory Auditors	M/s Kumra Bhatia & Co. Chartered Accountants, Flat No. 8, Vasant Enclave, New Delhi – 110 057.
Principal Bankers	i) State Bank of Patiala, Shastri Bhawan, New Delhi. ii) Syndicate Bank, I. P. Estate, New Delhi. iii) Vijaya Bank, Bhikaji Cama Place, New Delhi. iv) Central Bank of India, Parliament Street, New Delhi. v) Canara Bank, R. K. Puram, New Delhi
Zonal Offices	i) National Scheduled Tribes Finance and Development Corporation, 4th Floor, Damodaram Sanjivaiah Samkshema Bhawan, Masab Tank, Hyderabad – 500 028. ANDHRA PRADESH Telefax No.: 040-23396088 ii) National Scheduled Tribes Finance and Development Corporation, RCC Building, 1st Floor (Near Bridge), Hengrabari Road, Dispur, Guwahati – 781 006. ASSAM Telefax No.: 0361-2232724 iii) National Scheduled Tribes Finance and Development Corporation, 2nd Floor, Rajiv Gandhi Bhawan Parisar 2, 35, Shyamala Hills, Bhopal – 462 002. MADHYA PRADESH Telefax No.: 0755-2660456 iv) National Scheduled Tribes Finance and Development Corporation, Plot No. 396, First Floor, Garrage Chhak, Rajarani Nagar, Old Town, Bhubaneshwar – 751 002. ODISHA Telefax No.: 0674-2342132

Board of Directors

(Actual Strength as on Date of AGM)

01

Shri Ramesh Kumar G., IAS
(DIN – 06991796)
Chairman-cum-Managing Director,
National Scheduled Tribes Finance and Development Corporation

02

Smt. Meera Ranjan Tshering
(DIN – 07886869)
Joint Secretary & Financial Advisor
Ministry of Tribal Affairs

03

Shri Jaideep Singh Kochher
(DIN – 08252897)
Economic Advisor
Ministry of Tribal Affairs

04

Smt. Sangeeta Mahendra
(DIN – 07747004)
Executive Director
Tribal Co-Operative Marketing Development
Federation of India Ltd. (TRIFED)

05

Smt. Deepika (Kispotta) Khakha
(DIN – 08065827)
Dy. General Manager
IDBI Bank Ltd.

06

Shri Johny Ghap Rengma
(DIN – 08079556)
Non-Official Director

07

Shri Amar Singh Pawar
(DIN – 08079544)
Non-Official Director

08

Shri Arjun (K.V.) Nagendra
(DIN – 06469885)
Non-Official Director

NOTICE

Notice is hereby given that the Seventeenth Annual General Meeting of the Shareholders of National Scheduled Tribes Finance and Development Corporation will be held on Wednesday, 26th day of September 2018 at 11.00 AM at Conference Hall (Room No. 734-735), Shastri Bhawan, Dr. Rajendra Prasad Road, New Delhi-110001 to transact the following business:

ORDINARY BUSINESSES:

To receive, consider and adopt:

i) The audited Balance Sheet as on 31.03.2018 and Income and Expenditure Statement, Cash Flow Statement and Statement of change in Equity for the year ending on 31st March, 2018 together with Accounting Policies and Notes etc.

ii) Directors' Report on the performance of the Corporation during the year 2017-18.

iii) Statutory Auditors Report on the Annual Accounts for the year 2017-18.

iv) Comments of the Comptroller and Auditor General of India, on the Annual Accounts for the year 2017-18.

None of the Directors is interested in the above matter.

By order of the Board of Directors

Sd/-

(Ramesh Kumar G)
Chairman-cum-Managing Director
(DIN-06991796)

Place: New Delhi

Dated: 11.09.2018

Note: A Member who is entitled to attend and vote at the meeting is entitled to appoint another member of the company as proxy to attend the meeting and vote instead of himself/ herself. (Proxy Form is enclosed).

To All Members/ Shareholders:	Statutory Auditors
i) The Secretary to the Government of India Ministry of Tribal Affairs, Shastri Bhawan, New Delhi – 110 001. (Member representing the President of India)	ii) M/s Kumra Bhatia & Co. Chartered Accountants, Flat No. 8, Vasant Enclave, New Delhi – 110 057.
iii) Shri Roopak Chaudhuri, Deputy Secretary, Ministry of Tribal Affairs, Shastri Bhawan, New Delhi – 110 001. (Member in the official capacity)	

All Directors of NSTFDC

i) **Shri Ramesh Kumar G., IAS,**
Chairman-cum-Managing Director,
National Scheduled Tribes Finance and
Development Corporation,
15, NBCC Tower, 5th Floor,
Bhikaji Cama Place, New Delhi – 110 066

ii) **Ms. Meera Ranjan Tshering,**
Joint Secretary & Financial Advisor to
Ministry of Tribal Affairs,
Room No. 306, A-Wing,
Shastri Bhawan, New Delhi – 110 001

iii) **Shri Jaideep Singh Kochher,**
Economic Advisor,
Ministry of Tribal Affairs,
Shastri Bhawan, New Delhi-110001

iv) **Smt. Sangeeta Mahendra,**
Executive Director Incharge,
TRIFED,
N.C.U.I. Building, II Floor, 3, Siri
Institutional Area, August Kranti Marg,
New Delhi – 110016

v) **Smt. Deepika (Kispotta) Khakha,**
Dy. General Manager,
IDBI Bank Ltd., Sat Paul Mittal Centre,
1/6, Siri Fort Institutional Area,
Khel Gaon Marg,
New Delhi – 110 049

vi) **Shri Johny G. Rengma,**
Lower Bayavu Hill,
Kohima – 797001,
Nagaland

vii) **Shri Amar Singh Pawar,**
H.No. 3-10, Valu Thanda,
Erakpally, Manoor Mandal,
Medak – 502286, Telangana

viii) **Shri Arjun (K.V.) Nagendra,**
No. 6, Nagendra Nilya,
1st Main Road, 3rd Cross,
Krishnaiahnapalya, Indiranagar Post,
Bangalore – 560038, Karnataka

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

National Scheduled Tribes Finance and Development Corporation (NSTFDC)

(CIN - U74899DL2001NPL110356)

Registered Office - NBCC Tower Plot No 15, Bhikaji Cama Place,
New Delhi - 110066

Name of Member(s)	:
Registered address	:
E-mail id	:
Folio No.	:

I/ We, being the member (s) of .... shares of the above named Company, hereby appoint

1. Name: ....
   Address: ....
   E-mail Id: ....
   Signature: .... or failing him

2. Name: ....
   Address: ....
   E-mail Id: ....
   Signature: ....

as my proxy to attend and vote for me and on my behalf at the 17th Annual General Meeting of the Company, to be held on .... at .... at .... and any adjournment thereof in respect of such resolutions as are indicated in below:

Resolution No.

1. ....
2. ....
3. ....
4. ....

Affix Revenue Stamp

Signed this .... day of 2018
Signature of Shareholder

Corporate Profile of NSTFDC

1. **Organization:** National Scheduled Tribes Finance and Development Corporation ('**NSTFDC**') is an apex organization set up exclusively for economic development of Scheduled Tribes. This Corporation was incorporated as a Govt. Company under the Ministry of Tribal Affairs (MoTA) and granted license under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013). It is managed by the Board of Directors with representation from Central Govt., State Channelizing Agencies, National Bank for Agriculture and Rural Development (NABARD), Industrial Development Bank of India (IDBI) Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED) and eminent persons representing Scheduled Tribes. The Corporation plays a leading role in economic up-liftment of Scheduled Tribes by providing financial assistance at concessional rates of interest through channelizing agencies.

2. **Mission, Objectives and Functions:**

   a) **Mission:** Socio - Economic Development of Scheduled Tribes on sustainable basis.

   b) **Objective:** NSTFDC is an Apex organization under MoTA for providing financial assistance for the socio-economic development of Scheduled Tribes. The broad objectives of NSTFDC are:

   - To identify economic activities of importance for Scheduled Tribes so as to generate self-employment and raise their level of income.
   - To upgrade skills and process used by the Scheduled Tribes by providing both institutional and on the job training.
   - To make the existing State/ UT Scheduled Tribes Finance and Development Corporations (SCAs) and other developmental agencies engaged in the economic development of Scheduled Tribes more effective.
   - To assist SCAs in project formulation, implementation of NSTFDC assisted schemes and in imparting training to their personnel.
   - To monitor implementation of NSTFDC assisted schemes in order to assess their impact.

   c) **Functions:**

   - To generate awareness amongst the STs about NSTFDC concessional schemes.
   - To provide assistance for skill development and capacity building of beneficiaries as well as officials of SCAs.

- To provide concessional finance for viable income generation scheme through SCAs and other agencies for socio-economic development of eligible Scheduled Tribes.
- To assist in market linkage of tribal produce.

3. **Share Capital:** The Authorized share capital of the Corporation is ₹750 crore and paid up share capital is ₹618.9046 crore.

4. **Eligibility Criteria:** The following are the eligibility criteria for availing financial assistance from NSTFDC:

   a) **Individuals / Self Help Groups:**
      - All applicant(s)/ member(s) should belong to the Scheduled Tribes Community.
      - Annual family income of the applicant(s) should not exceed double the poverty line (DPL) income limit. This limit, at present, is ₹98,000/- p.a. for the rural areas and ₹1,20,000/- p.a. for urban areas as based on the norms of Planning Commission.

   b) **Co-operative Society (ies):** Minimum 80% or more members should belong to Scheduled Tribes Community and annual family income of the applicant(s) should not exceed double the poverty line. In case of change in membership, the said Co-operative Society shall ensure that percentage of ST members does not fall below 80% during the currency of the NSTFDC loan.

   c) Scheduled Tribes having income above Double the Poverty Line (DPL) and upto ₹6.00 lakh p.a. at a rate of interest, 2% below the commercial bank's lending rates.

5. **Schemes:** The Corporation provides financial assistance for income generation activities and marketing support assistance for economic upliftment of Scheduled Tribes. The details of schemes of NSTFDC are as under:

   a) **Schemes under Income Generation Activities:**
      - **Term Loan Scheme:** NSTFDC provides Term Loan for viable projects costing upto ₹25.00 lakh per unit. Under the scheme, financial assistance is extended upto 90% of the cost of the project and the balance is met by way of subsidy / promoter contribution / margin money.
      - **Adivasi Mahila Sashaktikaran Yojana (AMSY):** This is an exclusive scheme for economic development of Scheduled Tribes Women. Under the scheme, NSTFDC, provides loan upto 90% for projects costing upto ₹100,000/-. Financial assistance under the scheme is extended at highly concessional rate of interest of 4% per annum.

- **Micro Credit Scheme for Self Help Groups (MCF):** This is an exclusive scheme for Self Help Groups for meeting small loan requirement of ST member. Under the scheme, the Corporation provides loans upto ₹50,000/- per member and maximum ₹ 5 lakh per Self Help Group (SHG).
- **Adivasi Shiksha Rrinn Yojana (ASRY):** This is an Education loan scheme to enable the ST students to meet expenditure for pursuing technical and professional education including Ph.D in India. Under this scheme, the Corporation provides financial assistance upto ₹5.00 lakh per eligible family at concessional rate of interest of 6% per annum.
- **Tribal Forest Dwellers Empowerment Scheme:** The objective of the scheme is to generate awareness, provide training to beneficiaries, give NSTFDC's concessional financial assistance, assist in market linkage etc. to the Scheduled Tribes forest dwellers vested land rights under Forest Rights Act, 2006. Under the scheme, NSTFDC provides loan upto 90% for schemes costing upto ₹1 lakh at concessional rate of interest of 6% p.a. payable by the beneficiaries.

b) **Marketing Support Assistance:** The Corporation provides financial assistance to meet Working Capital requirement of agencies engaged in procurement and marketing of Minor Forest Produce (MFP) and other tribal products.

c) **Financial assistance extended by NSTFDC by way of Grant:**

- **For Skill and entrepreneurial development programme:** In order to create opportunities for Self-employment/ employment financial assistance in the form of grant is provided for skill and entrepreneurial development of eligible Scheduled Tribes.
- **For Computerization of database of SCAs:** NSTFDC also provides one-time assistance in the form of grant upto ₹2 lakh per SCA for computerization of their database.

Lending Norms in brief for the Income Generation Schemes of NSTFDC are as under:

S. No.	Type of Assistance	Unit cost upto	NSTFDC's share upto	Interest payable per annum	
				By SCAs	By Beneficiaries
1	Term Loan Scheme	₹ 25.00 lakh	90% of unit cost	3%	6%
				(Upto ₹ 5.00 lakh per unit as NSTFDC share)	
				5%	8%
				(Upto ₹ 10.00 lakh per unit as NSTFDC share)	
				7%	10%
				(Above ₹ 10.00 lakh per unit as NSTFDC share) (The above rates of interest are not on slab basis.)	
2	Adivasi Mahila Sashaktikaran Yojana (AMSY)	₹ 100,000/-	90% of unit cost	2%	4%
3	Micro Credit Scheme for Self Help Groups (MCF)	₹ 50,000/- per member and ₹ 5 lakh per SHG	100%	3%	6% (payable by SHGs)
4	Adivasi Shiksha Rrinn Yojana (ASRY)	₹ 5 lakh	90% of loan amount	3%	6%
5	Tribal Forest Dwellers Empowerment Scheme	₹ 1 lakh	90% of loan amount	3%	6%

Directors' Report

Dear Shareholders,

Your Directors are pleased to present the 17th Annual Report and audited accounts of the Corporation for the year ended 31st March, 2018.

1. FINANCIAL RESULTS:

During the year 2017-18, your Corporation has earned revenue from operations of ₹30.95 crore as against ₹24.77 crore in the previous year. The excess of Income over Expenditure for the period is ₹25.50 crore. The summarised statement of Excess of Income over Expenditure is given below:

(₹ in crore)

PARTICULARS	2017-18	2016-17
INCOME		
Revenue from operations	30.95	24.76
Other Income	10.20	12.00
TOTAL INCOME	**41.15**	**36.76**
EXPENSES		
Employee benefit expenses	8.93	7.62
Other expenses	1.78	1.56
Depreciation	0.23	0.28
Allowance for doubtful loan and interest	4.27	4.47
CSR Expenses	0.44	0.41
TOTAL EXPENSES	**15.65**	**14.34**
Excess of Income Over Expenditure for the period	**25.50**	**22.42**
Other Comprehensive Income – Items that will not be reclassified to Income & Expenditure Statement	0.53	(-) 0.01
Excess of Income over Expenditure and other Comprehensive Income for the period	26.03	22.41
Earning Per Equity Share		
Basic	**43.44**	**42.83**
Diluted	**43.44**	**42.80**

2. CAPITAL INFUSION:

As on 31.03.2018, the Corporation has Authorised Share Capital of ₹750 crore. During the period under review, Ministry of Tribal Affairs has released ₹49.80 crore as equity capital assistance to the Corporation. The Corporation issued share certificates of 598000 equity shares in the name of President of India against the receipt of ₹59.80 crore including ₹10.00 crore received during the previous year. The paid up share capital as on 31.03.2018 is ₹618.9046 crore.

3. TRANSFER TO RESERVE:

During the period under review, a sum of ₹23.43 crore, being 90% of excess of income over expenditure has been transferred to General Reserve of the Corporation and a sum of ₹2.60 crore, being 10% of excess of income over expenditure has been transferred to Special Reserve of the Corporation.

4. OPERATIONAL HIGHLIGHTS:

a) **Sanctions:** During the year, your Corporation had set an internal target of ₹240 crore for sanctions for financial assistance under the NSTFDC schemes. Against this, the Corporation sanctioned ₹318.03 crore, which is 32.51% higher than the target. The Corporation for the first time crossed the sanction figure of ₹300 crore since inception. Sanctions were made to the states of Andhra Pradesh, Assam, Chhattisgarh, Gujarat, Himachal Pradesh, Jammu & Kashmir, Jharkhand, Kerala, Madhya Pradesh, Meghalaya, Mizoram, Nagaland, Odisha, Rajasthan, Tripura, Uttarakhand, Uttar Pradesh and West Bengal.

Sanctions exceeded the notional allocation to the states of Andhra Pradesh, Gujarat, Jammu & Kashmir, Kerala, Meghalaya, Mizoram, Nagaland, Odisha, Rajasthan and Tripura.

Shri Kamlesh Singh Dhurve from Kabeerdham district of Chhattisgarh, assisted under Small Business Scheme of NSTFDC through Chhattisgarh Rajya Sahkari Anusuchit Jati Vitta Avam Vikas Nigam

Tribal Women provided with NSTFDC highly concessional finance for undertaking dairy activities through Karnataka Valmiki Maharishi ST Development Corporation

b) Disbursement: The Corporation disbursed an amount of ₹270.72 crore during the year which is 17.38% higher than the previous year achievement of ₹230.63 crore. The disbursement target set for the year was linked with the total fund availability during the year and NSTFDC was given a disbursement target of 80.33% of the total fund availability during the year.

The total disbursement would economically benefit 42,369 ST beneficiaries including 16,744 women beneficiaries. The disbursement during the year is the highest ever disbursement since inception. Scheme wise disbursement is given below:

i) Term Loan: Under the Term Loan Scheme, loans are provided for viable projects costing upto ₹25.00 lakh per unit. Under this scheme, financial assistance is extended upto 90% of the cost of the project and the balance is met by way of subsidy/ promoter contribution/ margin money. The Corporation disbursed ₹261.40 crore to 37,402 beneficiaries under this scheme.

ii) Adivasi Mahila Sashaktikaran Yojana (AMSY): This is an exclusive scheme meant for economic development of Scheduled Tribe women. Under this scheme fund of ₹1.94 crore were disbursed to assist 290 women beneficiaries.

iii) Micro Credit Scheme (Self Help Group): Under the scheme, the Corporation provides financial assistance to meet the loan requirements of members for Self Help Groups. One of the salient features of the scheme is its implementation through PSU Banks/ Regional Rural Banks. An amount of ₹4.59 crore were disbursed to 4,553 beneficiaries under this scheme.

iv) **Adivasi Shiksha Rrinn Yojana (ASRY):** Under this scheme, the Corporation provides financial assistance up to ₹5 lakh for pursuing professional and technical courses including Ph.D. in India. The students eligible for interest subsidy from Ministry of Human Resource Development, Govt. of India, during the moratorium period i.e. course period plus one year or six months after getting the job, whichever is earlier. During the year, your Corporation disbursed ₹2.79 crore to 124 students under this scheme.

c) **Disbursement to North Eastern States:** Government of India instructions lay down providing 10% of available resources for the development programmes in the North Eastern States. During the year, the sanctions to NE States stood ₹105.89 crore which is 33.30% of total sanctions whereas ₹106.55 crore were disbursed which is 39.36% of total disbursement. Thus the Corporation exceeded the norms of both sanction and disbursement.

d) **Recovery:** During the year, the Corporation vigorously pursued with SCAs for timely settlement of dues. As a result, the Corporation made a recovery of ₹178.99 crore during the year as against ₹124.12 crore in the previous year.

e) **Utilization of Funds:** The cumulative utilisation of funds by channelising agencies as on 31.03.2018 is 89.33% as against 87.67% in the previous year.

5. MoU PERFORMANCE:

A Memorandum of Understanding is signed every year between your Corporation and the Administrative Ministry i.e. Ministry of Tribal Affairs through which performance targets are set. MoU for the year 2017-18 was signed on 16.06.2017.

Your Corporation achieved the Excellent rating for the previous year and the MoU rating for the financial year 2017-18 is also projected as "Excellent". The targets under Excellent and achievements against same are given below:

a) **Turnover (Revenue from Operations):** Interest on the loans disbursed by NSTFDC is termed as Revenue from Operations. The Corporation achieved ₹30.95 crore against the target of ₹26.25 crore.

b) **Operating profit/ surplus as a percentage of Revenue from operations (net):** Operating Profit/ Surplus denotes Profit Before Tax/ Surplus excluding other incomes. The Corporation achieved 51.15% against the given target of 34%.

c) **Return on Investment (PAT or Surplus/ Average Net Worth):** Profit After Tax (PAT) is the excess of income over expenditure and Net worth is the total of share capital and reserve. The achievement under this parameter is 3.22% against the target of 1.70%.

d) **Loans disbursed/ Total Funds available:** During the year, your Corporation received ₹49.80 crore as share capital from the Ministry and make a total recovery of ₹178.99 crore. After considering the opening cash and bank balance of ₹104.42 crore, the total funds available during the year were of ₹333.21 crore. Against which your Corporation disbursed ₹270.72 crore which is 81.25% of total fund available. Thus achieving the target of 80.03%.

e) **Loan disbursed to Micro Finance beneficiaries as a % Total Disbursement:** The disbursement of loans covering cases where the amount of loans equivalent to ₹1 lakh or below are considered under Micro Finance and during the year, your Corporation disbursed ₹65.63 crore which is 24.24% of total disbursement against the target of 26%.

f) **Overdue loans/ Total Loans (net):** Loans including interest due but not recovered termed as overdue loans. The Corporation restricted its overdues loans to 15.95% against the target of 19.80%.

g) **NPA/ Total loans (net):** Loans including interest thereon remains overdue for more than 5 year on the date of Balance Sheet is termed as Non-Performing Assets (NPA). Your Corporation restricted its NPA to 6.49% as against the target of 6.82%.

h) **Targets under Human Resource Management:** For the year 2017-18, your Corporation achieved the target under:

i) **On-line submission of ACR/ APAR for the Financial Year 2017-18:** The Corporation developed a portal www.nstfdchr.in and all employees have submitted their ACR/ APAR online for the year 2017-18.

ii) **Online quarterly vigilance clearance:** The Corporation has created a link on the website of the Corporation and details regarding quarterly vigilance clearance of executives at the level of AGM and above have been placed.

iii) **Holding of DPC for executives without delay:** A DPC for all employees was held on 26.03.2018.

iv) **Talent Management and Career Progression:** The Corporation had 25 executives during the year and out which three executives attended training programme of 5 days or more. These training programmes were organised by the Institute of Secretariat Training and Management (ISTM) and the Institute of Legislative Drafting & Research, Ministry of Law & Justice.

6. AWARENESS CAMPS:

On the occasion of National Entrepreneurship Day, NSTFDC organised Entrepreneurship Awareness Camps in Agartala (Tripura), Haflong in Karbi Anglong District (Assam), Govt. Women's Polytechnic College, Bhopal (Madhya Pradesh) and Baripada in Mayurbhanj district (Odisha) and an Awareness Programme on NSTFDC schemes in Guntur district, Andhra Pradesh. Further, on National Entrepreneurship Day, Shri Milind Kamble, Chairman, DICCI was invited to NSTFDC HO to share his experience with the officials. Officials of NSTFDC disseminated information about NSTFDC during Bharia Samaj Sammelan at Chhindwara (Madhya Pradesh). Officials of NSTFDC inspected 125 units during the year 2017-18 in the states of Assam, Meghalaya and Tripura.

7. REVIEW BY THE MINISTRY:

Hon'ble Minister of Tribal Affairs; Hon'ble Ministers of State for Tribal Affairs reviewed the performance of your Corporation from time to time. In addition, Secretary, Tribal Affairs also reviewed the performance of the Corporation on various occasions.

8. MAJOR INITIATIVES:

Your Corporation has taken several initiatives to cover large number of beneficiaries. Some of the steps initiated during the year are as under:

a) **Introduction of New Scheme:** In accordance with the approval of the Ministry of Tribal Affairs, your Corporation introduced a new Scheme titled "Differential Lending Scheme" to lend to Scheduled Tribes living above DPL limit and having family income of up to ₹6.00 lakh p.a. for promotion of ST entrepreneurship activities. Under this scheme, eligible persons including individuals, Partnership Firms, Co-operative Societies, Companies or Legal Associations are eligible to avail NSTFDC loan upto 90% of the project costing upto ₹25.00 lakh.

b) **MoU with TRIFED:** Entered into a MoU with TRIFED to extend concessional financial assistance to Tribal Artisans under Income Generating Schemes.

c) Appointed NABARD Financial Services Ltd. and NABKISAN Finance Ltd., subsidiaries of NABARD, as its channelizing agencies.

d) Added Punjab National Bank to extend NSTFDC concessional loans to the needy STs across the country.

e) Release of quarterly E-patrika highlighting the details of activities of the Corporation.

9. EXHIBITIONS/ CONFERENCES/ FAIRS:

a) **National Conference of State Channelizing Agencies:** NSTFDC organised a one day National Conference of State Channelising Agencies of NSTFDC. The Conference was inaugurated by Shri Jual Oram, Hon'ble Union Minister of Tribal Affairs and attended by around 40 participants including Principal Secretaries, Tribal Welfare Deptts. and Managing Directors of State Channelising Agencies of NSTFDC.

b) **Corporate Social Responsibility Fair:** The Department of Public Enterprises organised a CSR Fair at Pragati Maidan from 4th to 6th May, 2017 to provide a platform to PSUs and others to connect with each other. The Corporation participated in the Fair and showcased its CSR Activities.

c) **CSR Programme for Tribal Development:** The Corporation conducted a one day programme on "Sharing and learning of CSR for Tribal Development". This programme was attended by representatives of various PSUs & other agencies. The participants presented their achievements and experience on various CSR projects.

Participation of NSTFDC during CSR Fair organized by DPE at Pragati Maidan to showcase CSR activities of Public Sector Enterprises.

d) **Run for Unity:** Organised "Run for Unity" programme to commemorate birth anniversary of Sardar Vallabhbhai Patel at Bhubaneswar (Odisha). The "Run for Unity" was flagged off by Shri Jual Oram, Hon'ble Union Minister for Tribal Affairs and was also attended by CMD, NSTFDC.

e) **Aadi Mahotsava:** Ministry of Tribal Affairs organised Aadi Mahotsava from 16th to 30th November, 2017 wherein NSTFDC also participated.

10. AWARD AND APPRECIATIONS:

During the year, your Corporation was conferred with following two awards from Nagar Rajbhasha Karyanvayan Samiti (NARAKAS), Delhi Upkram-2 in its half yearly meeting organised by HUDCO on 02.02.2018:

a) Special Collaboration Award for deliberation programme by Articles and Evidence Sub-committee of Parliamentary Official Language Committee with 10 PSU members of NARAKAS held on 06.07.2017.

b) Incentive Award for Excellent Official Language Implementation in NSTFDC.

Further, the Corporation was awarded "Excellent Rating" for the year 2016-17 as released by the Department of Public Enterprises after evaluation of performance of NSTFDC and achievement made against the respective MoU parameters.

11. HUMAN RESOURCES:

a) **Manpower:** The manpower of your Corporation as on 31.03.2018 was 52, out of which 13(25%) belong to SC, 10(19%) belong to ST, 08 (15%) belong to OBC and 06(12%) belong to Minority Communities. The representation of women employees in the Corporation is 35%. Cordial relations prevailed between the Management and the employees of your Corporation throughout the year.

b) **Employees Superannuation Benefit Scheme:** The Employees Superannuation Benefit Scheme (Pension & Medical) was implemented during the year with the approval of Ministry of Tribal Affairs. These schemes provide contributory Pension and Post-Retirement Medical Scheme to the retiring employees of the Corporation w.e.f. 01.01.2007 in pursuance of the Govt. of India decision vide DPE OM dated 26.11.2008 and 02.04.2009.

c) **Training Programmes during the year:** From time to time, the executives of your Corporation are nominated to attend the professional development programme/ workshop, seminar/ conference for enhancement of their professional expertise and knowledge/ skills. During the year 2017-18, CMD attended one week In-service Training Programme in “Ethics in Public Services” at IC Centre for Governance (Panchgani, Maharashtra). Fifteen (15) executives attended training programmes/ workshops out of which 02 women executives attended Training programme on “Women in Business and Management in Public Sector Enterprises in India” conducted by SCOPE & ILO, 02 executives attended workshop on “programme on safeguards to be taken in tendering, procurement & Contracting” conducted by National Productivity Council, 02 Executives attended workshop

NSTFDC was conferred the Excellent Award in the category of implementation of Official Language by Nagar Rajbhasha Karyanvayan Samiti (Delhi Upkram-2). Seen in picture, Shri G. Ramesh Kumar, IAS, CMD, NSTFDC (extreme right) receiving the award.

on "Basics of GST" conducted by Institute of Cost Accountants of India, 02 executives attended workshop on "Instructions for filling up online data input sheet of Public Enterprises Survey 2016-17" conducted by Institute of Chartered Accountants of India, 02 Executives attended workshop on "Recent changes in Companies Act 2013" conducted by Indian Institute of Corporate Affairs, 01 Executive attended conference on "National Pension System for CPSEs" conducted by Pension Fund Regulatory & Development Authority, 02 Executives attended training programme on "Organizational Behaviour in Government" conducted by ISTM, New Delhi, 01 Executive attended 21st appreciation course on "Legislative Drafting" conducted by Institute of Legislative Drafting & Research, Ministry of Law & Justice and 01 Executive attended training programme on "Companies Act 2013 & SEBI (LODR)" conducted by SCOPE New Delhi.

A training programme on Stress Management was organised for all employees of the Corporation.

d) **International Yoga Day celebration:** Art of Living, located at Vasant Vihar organized Yoga Training Session for employees of Head Office of NSTFDC on the occasion of International Yoga Day on 21.06.2017.

12. PARLIAMENTARY COMMITTEE MEETINGS:

a) Parliamentary Committee on Papers Laid on the Table, Rajya Sabha undertook a study visit to Aurangabad, Maharashtra on the issue of Laying of Annual Reports and Audited Accounts. The Committee interacted with the representatives of the Ministry of Tribal Affairs and NSTFDC.

b) The Corporation also made its representation during the Parliamentary Committee Meeting held at Lakshadweep on Social Justice and Empowerment regarding implementation of NSTFDC schemes in Union Territory of Lakshadweep.

13. PERFORMANCE SINCE INCEPTION AT A GLANCE:

Year-wise details of targets and sanctions and year wise details of funds disbursed during the year are given in **Appendix-A**.

14. PROGRESSIVE IMPLEMENTATION OF OFFICIAL LANGUAGE:

In compliance with Official Language Policy, your Corporation carried out the following activities during the year 2017-18:

a) Meetings of the Official Language Implementation Committee have been organised regularly under the Chairmanship of CMD of the Corporation;

b) The quarterly progress reports and half yearly reports about progressive use of official language Hindi submitted to the Ministry of Tribal Affairs; Regional Implementation Office; Official Language Deptt., Ministry of Home Affairs, Govt. of India and Nagar Rajbhasha Karyanvayan Samiti (NARAKAS), New Delhi respectively;

c) Many documents of the Corporation and standard forms were translated into Hindi to ensure the compliance of Section

3(3) of the Official Language Act, 1963, it includes material relating to annual report of the Corporation 2016-17; MoU; material for Committee on Paper Laid on the Table, Rajya Sabha; Questionnaire for deliberation programme by Article and Evidence Sub-committee of Parliamentary Official Language Committee and other Office Orders etc.

d) Implemented Hindi incentive allowance scheme to Stenographers and Typist for doing their official work in Hindi in addition to English. During the year, under this scheme incentive allowances were awarded to qualifying employees;

e) During the year, one employee of the Corporation was nominated for Hindi Stenography Training programme conducted under the Hindi teaching scheme of Official Language Department, Ministry of Home affairs, Govt. of India;

f) Hindi Pakhwada was organised successfully from 01.09.2017 to 15.09.2017 in the Corporation. During this, the employees of the Corporation participated enthusiastically in all above competitions and did their maximum official work in Hindi. On 15.09.2017, in prizes distribution and Hindi Pakhwada closing ceremony cash prizes were distributed among the participants who performed well in these competitions;

g) During the year, two Hindi Workshops were conducted in your Corporation on 12.09.2017 and 16.03.2018 on the topics e-tools in Hindi and noting/drafting practice in Hindi.

15. WEB ADDRESS OF PLACING THE ANNUAL RETURN:

Extract of Annual Return is enclosed as **Appendix-B**. Further, in compliance to provisions of Section 134(3) (a) read with provisions of sub-section (3) of Section 92 of the Companies Act, 2013, the web address of placing the Annual Return of NSTFDC is www.nstfdc.in and www.nstfdc.net.

16. BOARD MEETINGS:

During the year, Board of Directors met four times at Board Meetings held on 29.05.2017, 24.08.2017, 21.12.2017 and 07.03.2018.

17. DIRECTOR RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) read with sub - section 5 of Section 134 of the Companies Act, 2013, your Directors state that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from same;

b) The Accounting policies as selected have been applied consistently. Reasonable and prudent judgments and estimates were made so to give a true and fair view of the state of affairs of the Corporation at the end of March 31, 2018 and the Income and Expenditure of the Corporation for the year ended on that date;

c) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Corporation and for preventing and detecting fraud and other irregularities;

d) The annual accounts have been prepared on going concern basis;

e) Statement to be given under this clause is not applicable as NSTFDC is not a listed Company;

f) Proper systems to ensure compliances with the applicable legal provisions have been devised and such systems were adequate and operating effectively.

18. Pursuant to provisions of Section 134(3)(ca), the details in respect of frauds reported by auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government is nil.

19. STATEMENT ON DECLARATION OF INDEPENDENT DIRECTORS:

Provision of Section 134 (3)(d) read with sub-section (6) of Section 149 of the Companies Act, 2013 (requiring a statement on declaration given by independent Directors), is not applicable to Section 8 Companies) by virtue of Notification dated 05.06.2015 issued by the Ministry of Corporate Affairs.

20. DISCLOSURES:

a) **Disclosure on Company's policy on Directors' appointment and remuneration:** It is to report that the requirements of disclosing Company's policy on Directors' appointment and remuneration including the criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 are not applicable on Government Companies vide Notification No. GSR 463(E) dated 05.06.2015.

b) **Explanations or comments by the Board on every qualification etc.:** The auditors' report does not contain any qualifications which warrant any explanation, comments by your Board of Directors.

By virtue of provisions of Section 204 of the Companies Act, 2013 read with Rule 9(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2013, your Corporation is not required to obtain Secretarial Audit Report for the period under review.

c) **Particulars of loans, guarantee or investments:** Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013 are nil.

d) **Particulars of contracts or arrangements with related parties:** Particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are nil.

e) **Dividend:** Your Corporation is a Company registered under Section 25 of the Companies Act, 1956 now covered under Section 8 of the Companies Act, 2013 and in terms of Section 8(1)(b) & Section 8(1)(c) ploughs back it excess of income over expenditure and does not declare dividend.

f) **Material Changes and Commitments:** No material changes and commitments affecting the financial position of your Corporation have occurred after the end of the financial year 2017-18 and till the date of this report.

g) **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:** Information and details regarding conservation of energy, technology absorption and foreign exchange earnings nil. The outgo in foreign exchange is and outgo is nil.

h) **Risk Management Policy:** Regarding Risk management, the policy was approved by the Board in its 41st meeting held on 18.08.2010. In the opinion of the Board, in your Corporation, there is inherent risk like non-repayment of loans given and/ or not reaching the benefits to the intended beneficiaries and/ or non-utilization of financial assistance by beneficiaries for the purpose for which same are sanctioned.

In order to mitigate these risks, the Financial Assistance extended to the State Channelising Agencies is backed by the State Government Guarantee. Further to ensure the benefits reach the intended beneficiaries, the officials of your Corporation regularly undertake the visits for inspection of implemented units. In addition, evaluation studies are also conducted through reputed organisations to assess the implementation mechanism.

i) **Corporate Social Responsibility:** CSR Policy of NSTFDC is available on the website of NSTFDC at www.nstfdc.in and www.nstfdc.net. NSTFDC shall undertake CSR Projects in Sectors as identified under Schedule VII of the Companies Act, 2013 with a special focus on the areas viz. Health, Education, Livelihood and ST Area Development.

In order to encourage Digital India, a flagship scheme of Govt. of India, NSTFDC, as a part of its CSR initiative, distributed Desktop Computers, Peripherals and Furniture to 25 Schools of Bisra and Nuagaon blocks of Sundargarh District, Odisha. The Chief Guest of the function was Shri Jual Oram, Hon'ble Union Minister of Tribal Affairs.

Further, the Annual Report on CSR Activities to be included in the Board Report is given at **Appendix-C.**

j) **Annual Evaluation on the Performance of the Board etc.:** The requirement as prescribed under Section 134(3)(p) regarding annual evaluation on the performance of the Board, its Committees & of Individual Directors is not applicable as NSTFDC is neither a listed Company nor a Public Company.

21. BOARD COMMITTEES:

a) **CSR Committee:** In pursuance to the provisions of Section 135 of the Companies Act, 2013 read with rule 5 of Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors in its 59th meeting constituted CSR Committee comprising Joint Secretary of Ministry of Tribal Affairs, as head of the Committee, Chairman Cum Managing Director of NSTFDC and Executive Director of Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED) as members. Two meetings of CSR Committee were held during the year.

b) **Audit Committee:** The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014 specifying the classes of Companies to constitute Audit Committee are not applicable on your Corporation. However, as per guidelines of Public Enterprises the Board of Directors of your Corporation has constituted an Audit Committee in its Board Meeting held on 04.07.2012. One meeting of audit committee was held on 29.05.2017.

c) **Nomination and Remuneration Committee and Stakeholders Relationship Committee:** Provisions of Section 178 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is not required to constitute a Nomination and Remuneration Committee of the Board. However, as per guidelines of Department of Public Enterprises, Remuneration Committee has been constituted by the Board of Directors in its meeting held on 18.08.2010. One meeting of the Remuneration Committee was held on 29.05.2017.

d) **Vigil Mechanism:** As per provisions of sub-section (9) of Section 177 of the Companies Act, 2013 read with Rule 7(1) of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is outside the purview of formation of Vigil Mechanism. However, the employees are encouraged to report unethical behaviour, actual or suspected fraud, if any, to the higher authorities.

22. BOARD OF DIRECTORS:

a) **Appointments:** The details of appointments/ changes those have taken place in the Board of Directors of NSTFDC during the year are as under:

1. **Shri Vinod Kumar Tiwari**
   (DIN-03575641)
   Joint Secretary
   Ministry of Tribal Affairs
   (w.e.f. 05.05.2017)

2. **Smt. Meera Ranjan Tshering**
   (DIN-07886869)
   Joint Secretary & Financial Advisor
   Ministry of Tribal Affairs
   (w.e.f. 29.05.2017)

3. **Shri Gouri Shankar Minz**
   (DIN-07546164)
   Managing Director,
   Jharkhand Tribal Co-operative
   Development Corp. Ltd.
   (Re-appointed w.e.f. 31.05.2017)

4. **Smt. Deepika (Kispotta) Khakha**
   (DIN-08065827)
   Dy. General Manager,
   IDBI Bank Ltd.
   (w.e.f. 05.09.2017)

5. **Shri Johny Ghap Rengma**
   (DIN-08079556)
   Non-Official Director
   (w.e.f. 02.02.2018)

6. **Shri Amar Singh Pawar**
   (DIN-08079544)
   Non-Official Director
   (w.e.f. 02.02.2018)

7. **Shri Arjun (K. V.) Nagendra**
   (DIN-06469885)
   Non-Official Director
   (w.e.f. 02.02.2018)

b) Ceased to be Directors due to transfer/ retirement etc.

1. **Smt. Sarita Mittal,**
(DIN-00171343)
Joint Secretary & Financial Advisor,
Ministry of Tribal Affairs
(w.e.f. 29.05.2017)

2. **Shri Gokaran Singh Hyanki**
(DIN-06968702)
General Manager,
IDBI Bank Ltd.
(w.e.f. 04.08.2017)

The Board of Directors placed on record its deep appreciation for valuable services rendered and guidance provided by the outgoing Director.

23. CORPORATE GOVERNANCE:

Your Corporation is committed to maintain highest standards of Corporate Governance Guidelines for CPSEs issued by DPE vide its order dated 14.05.2010. A detailed report on Corporate Governance as stipulated under DPE Guidelines is enclosed with the Annual Report given at **Appendix-D.** A Certificate from the practicing Chartered Accountant regarding compliance of applicable provisions of DPE Guidelines has been obtained and annexed at the end of the Corporate Governance Report.

24. AUDITORS':

The Auditors' of your Corporation is appointed by the Comptroller and Auditor General of India (CAG). M/s Kumra Bhatia & Co. Chartered Accountants, New Delhi, is the Auditors appointed for the year 2017-18 by the office of CAG.

With reference to Section 143(6)(a) of the Companies Act, 2013 Comptroller Auditor General of India conducted Supplementary Audit of the financial satatements of the Company for the year ended 31st March 2018 and certified that "nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' Report". The Auditors' Report by the Statutory Auditors' issued under the provisions of Section 134 of the Companies Act, 2013 and Nil comments Certificate issued by CAG under Section 143 (6)(b) of the Companies Act, 2013 are given at **Appendix-I & II** of Annual Accounts.

25. OTHER DISCLOSURE:

The details of other disclosure or reporting with regard to following matters are not required as there were no transactions on these items during the year:

a) Details relating to deposits as stipulated in Chapter V of the Companies Act, 2013.

b) Issue of equity shares with differential rights to dividend, voting or otherwise.

c) Issue of shares (including sweat equity shares) to the employees of the Corporation under any scheme.

d) No significant material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and operations of the Corporation.

26. PROCUREMENT FROM MSEs:

With reference to Public Procurement Policy for Micro & Small Enterprises (MSEs) Order, 2012, 20% of the total procurement is to be made from MSEs. Also 4% of 20% should be from SC/ ST enterprises. During the year, NSTFDC procured ₹23.00 lakh from MSEs out of total procurement of ₹47.00 lakh which constitute 48.94% of total procurement. The procurement of SC/ST enterprises is 8.51% of MSEs procurement.

27. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In compliance to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, a committee to examine the cases under the Act has been constituted. During the year under review, there were no cases received under this Act.

28. RIGHT TO INFORMATION ACT, 2005

The Corporation has taken action for implementation of Right to Information Act, 2005. The compliances of the provisions of the RTI Act, 2005 are ensured, the requests for information attended and all applications are timely disposed off.

29. VIGILANCE REPORT

In accordance with the direction of Central Vigilance Commission, Vigilance Awareness Week from 30.10.2017 to 04.11.2017 was observed at the Head Office and the Zonal Offices. During the week, banners and posters were predominantly displayed at the prime locations of the office building. A pledge was also taken by all employees of the Corporation.

30. INFORMATION PLACED ON WEBSITE:

As per statutory requirements, Company is required to place various policies/ documents/ information on its website. NSTFDC has a functional website and all the requisite information is uploaded thereat.

31. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the committed services of the employees of your Corporation during the year.

The Board also gratefully acknowledges the support and guidance received from the Ministry of Tribal Affairs, Ministry of Corporate Affairs, Comptroller and Auditor General of India, Department of Public Enterprises and cooperation extended by the State Level Scheduled Tribes Finance and Development Corporations and other Channelizing Agencies of NSTFDC. Your Directors are also grateful to various Government Departments and other Agencies, Auditors for their continued guidance and advice.

For and on behalf of the Board of Directors of NSTFDC.

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
(DIN - 06991796)

Place: New Delhi
Date: 18.07.2018

APPENDIX-A

Plan-wise details of Notional Allocation and Sanctions (Post Incorporation of NSTFDC)

(₹ in crore)

Financial Year	Notional Allocation	Income Generating Activities		Marketing Support Assistance		Total	
		Amount	No. of Benef.	Amount	No. of Benef.	Amount	No. of Benef.
2001-02	60.00	60.25	5,383	3.00	290430	63.25	2,95,813
X Plan (2002–2007)	480.00	387.54	1,34,375	49.00	1425100	436.54	15,59,475
XI Plan (2007–2012)	732.00	769.93	3,35,412	29.00	433000	798.93	7,68,412
XII Plan							
2012-13	175.00	203.43	61,625	0.00	0	203.43	61,625
2013-14	180.00	208.25	2,60,356	0.00	0	208.25	2,60,356
2014-15	190.00	229.75	34,098	0.00	0	229.75	34,098
2015-16	200.00	233.80	1,09,907	0.00	0	233.80	1,09,907
2016-17	225.00	232.32	61,676	0.00	0	232.32	61,676
2017-18	240.00	318.03	47,959	0.00	0	318.03	47,959
TOTAL	**2,482.00**	**2,643.30**	**1,0,50,791**	**81.00**	**21,48,530**	**2,724.30**	**31,99,321**

Plan-wise details of Funds Disbursed (Post-Incorporation of NSTFDC)

(₹ in crore)

Financial Year	Income Generating Activities		Marketing Support Assistance	Total
	Amount	No. of Benef.		
2001-02	27.51	1,772	—	27.51
X Plan (2002–2007)	222.62	63,354	48.30	270.92
XI Plan (2007–2012)	443.81	1,85,640	21.40	465.21
XII Plan				
2012-13	132.78	49,463	—	132.78
2013-14	141.35	2,53,136	—	141.35
2014-15	154.97	29,655	—	154.97
2015-16	176.60	92,824	—	176.60
2016-17	230.63	1,07,026	—	230.63
2017-18	270.72	42,369	—	270.72
TOTAL	**1,800.99**	**8,25,239**	**69.70**	**1,870.69**

APPENDIX-B

FORM NO. MGT-9

Extract of Annual Return

as on the Financial Year ended on March 31, 2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(2) of the Companies (Management and Administration) Rules, 2013]

I. REGISTRATION AND OTHER DETAILS:

CIN	U74899DL2001NPL110356
Registration Date	10.04.2001
Name of the Company	National Scheduled Tribes Finance and Development Corporation (NSTFDC)
Category/ Sub-Category of the Company	Company Limited by Shares Company license under Section 25 of the Companies Act, 1956 (now covered under Section 8 of the Companies Act, 2013)
Address of the Registered Office of the Company	NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi – 110066
Whether listed Company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any;	Not-Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

S. No.	Name and Description of main products/ services	NIC Code of the Product/ Service	% to total turnover of the Company
1	Extending concessional financial assistance to Scheduled Tribes	649	100%
2	—	—	—
3	—	—	—

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

S. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	—	—	—	—	—
2	—	—	—	—	—

NSTFDC is not having any Holding, Subsidiary or Fellow Subsidiary or Associate Company.

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of change during the year
	Demat	Physical	Total	%of Total Shares	Demat	Physical	Total	%of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/ HUF	—	—	—	—	—	—	—	—	—
(b) Central Govt.	—	5591045	5591045	100%	—	6189045	6189045	100%	10.70%*
(c) State Govt.(s)	—	—	—	—	—	—	—	—	
(d) Bodies Corp.	—	—	—	—	—	—	—	—	
(e) Banks/FI	—	—	—	—	—	—	—	—	
(f) Any other... (One share is in the name of Shri Roopak Chaudhuri, Deputy Secretary, Ministry of Tribal Affairs	—	1	1	—	—	1	1	—	
Sub-total (A)(1):	—	**5591046**	**5591046**	**100%**	—	**6189046**	**6189046**	**100%**	**10.70%**
2. Foreign									
(a) NRIs Individual	—	—	—	—		—	—	—	—
(b) Other Individuals	—	—	—	—		—	—	—	—
(c) Bodies Corp.	—	—	—	—		—	—	—	—
(d) Banks/ FI	—	—	—	—		—	—	—	—
(e) Any Other...	—	—	—	—		—	—	—	—
Sub-total (A)(2):	—	—	—	—		—	—	—	—
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	—	**5591046**	**5591046**	**100%**	—	**6189046**	**6189046**	**100%**	**10.70%**
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	—	—	—	—	—	—	—	—	—
(b) Banks/FI	—	—	—	—	—	—	—	—	—
(c) Central Govt.	—	—	—	—	—	—	—	—	—
(d) State Govt.(s)	—	—	—	—	—	—	—	—	—
(e) Venture Capital Funds	—	—	—	—	—	—	—	—	—
(f) Insurance Companies	—	—	—	—	—	—	—	—	—
(g) FIIs	—	—	—	—	—	—	—	—	—
(h) Foreign Venture Capital Funds	—	—	—	—	—	—	—	—	—
(i) Others (specify)	—	—	—	—	—	—	—	—	—
Sub-total (B)(1):	—	—	—	—	—	—	—	—	—
2. Non-Institutions									
(a) Bodies Corp.									
i) Indian	—	—	—	—	—	—	—	—	—
ii) Overseas	—	—	—	—	—	—	—	—	—

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of change during the year
	Demat	Physical	Total	%of Total Shares	Demat	Physical	Total	%of Total Shares	
(b) Individuals	—	—	—	—	—	—	—	—	—
i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	—	—	—	—	—	—	—	—	—
ii) Individual Shareholders holding nominal share capital in excess of ₹ 1 lakh	—	—	—	—	—	—	—	—	—
(c) Others (specify)	—	—	—	—	—	—	—	—	—
Sub-total (B)(2):	—	—	—	—	—	—	—	—	—
Total Public Shareholding (B)=(B)(1)+(B)(2)	—	—	—	—	—	—	—	—	—
C. Shares held by Custodian for GDRs & ADRs	—	—	—	—	—	—	—	—	—
Grand Total (A+B+C)		**5591046**	**5591046**	**100%**	—	**6189046**	**6189046**	**100%**	**10.70%***

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	% of change in shareholding during the year
1	President of India	5591045	100%	—	6189045	100%	—	10.70%*
2	Mr. Roopak Chaudhuri, Dy. Secretary, Ministry of Tribal Affairs	1	—	—	1	—	—	—

* 598000 shares, including 100000 share towards receipt of money in the year 2016-17, have been issued in the name of President of India resulting 10.70% issuance of additional shares.

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
1.	At the beginning of the year	5591046	100%	5591046	100%
2.	Allotment made on – 29.05.2017	100000	1.79%	5691046	100%
	Allotment made on – 24.08.2017	300000	5.27%	5991046	100%
	Allotment made on – 07.03.2018	198000	3.30%	6189046	100%
3.	At the End of the year	6189046	100%	6189046	100%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
1.	At the beginning of the year	—	—	—	—
2.	Date wise Increase/Decrease in Promoters Shareholding during the year, specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)	—	—	—	—
3.	At the end of the year (or on the date of separation, if separated during the year)	—	—	—	—

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
(i) Principal Amount	—	—	—	—
(ii) Interest due but not paid	—	—	—	—
(iii) Interest accrued but not due	—	—	—	—
Total (i + ii + iii)	**—**	**—**	**—**	**—**
Change in Indebtedness during the financial year				
• Addition	—	—	—	—
• Reduction	—	—	—	—
Net Change	**—**	**—**	**—**	**—**
Indebtedness at the end of the financial year				
(i) Principal Amount	—	—	—	—
(ii) Interest due but not paid	—	—	—	—
(iii) Interest accrued but not due	—	—	—	—
Total (i + ii + iii)	**—**	**—**	**—**	**—**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Directors and/ or Manager:

Sl. No.	Particulars of Remuneration	CMD	Whole Time Director	Manager	Total Amount
1.	**Gross Salary**				
	(a) Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961;	22,54,544.00	—	—	22,54,544.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	—	—	—	—
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	—	—	—	—
2.	Stock Option	—	—	—	—
3.	Sweat Equity	—	—	—	—
4.	Commission - as % of profit - others, specify...	 — —	 — —	 — —	 — —
5.	Others, specify	—	—	—	—
	Total (A)	**22,54,544.00**	**—**	**—**	**22,54,544.00**
	Ceiling as per the Act	—	—	—	—

B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	CMD	Whole Time Director	Manager	Total Amount
1.	Independent Directors Fee for attending Board/Committee meetings Commission Others, specify	—	—	—	—
	Total (1)	**—**	**—**	**—**	**—**
2.	Other Non—Executive Directors Fee for attending Board/ Committee meetings Commission Others, specify	—	—	—	—
	Total (2)	**—**	**—**	**—**	**—**
	Total (1+2)	**—**	**—**	**—**	**—**
	Total Managerial Remuneration	**—**	**—**	**—**	**—**
	Overall Ceiling as per Act	—	—	—	—

C. Remuneration to Key Managerial Personnel other than MD/Manager/ WTD:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	GM (Finance) & Company Secretary*	Dy. Company Secretary^	Total
1.	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961;	—	23,68,531.00	6,78,655.00	30,47,186.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	—	—	—	—
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	—	—	—	—
2.	Stock Option	—	—	—	—
3.	Sweat Equity	—	—	—	—
4.	Commission - as % of profit - Others, specify...	 — —	 — —	 — —	 — —
5.	Others, specify	—	—	—	—
	Total	**—**	**23,68,531.00**	**6,78,655.00**	**30,47,186.00**

* In view of superannuation of GM (Finance) & Company Secretary, the detail given is upto 31.07.2017.

^ The details of Dy. Company Secretary is given for a period commencing from 01.08.2017 to 31.03.2018.

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ punishment/ compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	—	—	—	—	—
Punishment	—	—	—	—	—
Compounding	—	—	—	—	—
B. DIRECTORS					
Penalty	—	—	—	—	—
Punishment	—	—	—	—	—
Compounding	—	—	—	—	—
C. OTHER OFFICERS IN DEFAULT					
Penalty	—	—	—	—	—
Punishment	—	—	—	—	—
Compounding	—	—	—	—	—

APPENDIX-C

Annual Report on CSR Activities to be included in the Board Report

1) A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs	NSTFDC CSR Policy has been prepared in accordance with Schedule VII of the Companies Act, 2013 and focus on the following areas:- **Health** Donating Mobile Medical Vans and Ambulances under Health Programmes in Scheduled Tribes Areas. **Education** Augmenting and supporting infrastructure in Schools run for Scheduled Tribe. Offering scholarship and financial assistance to needy and meritorious Scheduled Tribes Students. **Livelihood** Creating training and supporting Scheduled Tribes entrepreneurs. Imparting skill development and vocational training for employment enhancement through sponsored programmes for Scheduled Tribes. **ST Area Development** Strengthening Scheduled Tribes Areas by providing Housing, Drinking Water, Sanitation, Renewable Energy and livelihood.
2) The Composition of the CSR Committee	As on 31.03.2018, the CSR Committee consisting of following persons:- 1. Joint Secretary, Ministry of Tribal Affairs, Chairman 2. CMD, NSTFDC & Executive Director, TRIFED, Members.
3) Average net profit of the Company for last three financial year	₹ 2211.82 lakh
4) Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)	₹ 44.24 lakh
5) Details of CSR spent during the financial year	₹ 17.05 lakh
(a) Total amount to be spent for the financial year	₹ 44.24 lakh
(b) Amount unspent, if any;	₹ 27.19 lakh*

(c) Manner in which the amount spent during the financial year as detailed below:	During the year, the Company provided Desktop Computers, Peripherals and Furnitures to 25 Schools in Bisra and Nuagaon Blocks of Sundargarh district, Odisha through SAFAL towards inclusion of School going Adivasi Children in the process of Digital India costing `17.05 lakh.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or Programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency
1	Desktop Computers, Peripherals and Furnitures to 25 Schools	Education Sector	Bisra and Nuagaon Blocks of Sundargarh district, Odisha	₹ 17.05 lakh	₹ 17.05 lakh	₹ 17.05 lakh	Social Action for Advancement of Life (SAFAL)

Reasons for less than stipulated expenditure

The balance amount was unspent because the Company intends to set up a series of units on Livelihood Generation upon successful implementation of the project being implemented through IIM Calcutta (2016-17). The Company was looking forward to receive similar proposals on livelihood generation, however no such porposal was received during 2017-18. Now in order to encourage the self-employment among the tribal women, the corporation is in the process of identifying the Govt. agencies to implement the CSR project in Tribal dominated districts through CSR fund of NSTFDC.

Responsibility Statement

This is to certify that the implementation and monitoring of CSR Policy, is in compliance with the CSR objectives and policy of the Corporation.

Sd/-
(G. Ramesh Kumar)
Member, CSR Committee

APPENDIX-D

REPORT OF DIRECTORS ON CORPORATE GOVERNANCE

1. Corporate Governance: Philosophy

(a) Your Corporation has shown strong commitment towards efficient corporate governance practices. Corporate Governance provides a principled process and structures through which the objectives of the Company, the means of attaining the objectives and system of monitoring and performance are set. Corporate Governance comprises a unique blend of statutory compliances and regulations, political and economic climate, values, culture voluntary practices and disclosures. Board is responsible to the shareholders for the Company's performance.

(b) The main objective of the Corporation is to promote economic development of eligible Scheduled Tribes population. Since inception, your Corporation has been practicing the principles of good corporate governance, which inter alia, involve a core set of values of transparency, efficiency and effectiveness. The corporate governance has always been a self-discipline code of NSTFDC. The values determine the principles of organization which in turn determine the course of action of each employee in every sphere of activity.

2. Board of Directors

Your Corporation is managed by the Board of Directors which formulates strategies, polices and reviews the performance of the Corporation periodically.

(a) **Composition:** As per the Articles of Association of the Corporation, the number of Directors shall not be less than two and not more twenty. Further, the Articles of Association provide for the following Directors on the Board of NSTFDC. (1) Chairman-cum-Managing Director **(One)**; (2) Joint Secretary, Ministry of Tribal Affairs **(One)**; (3) Joint Secretary and Financial Advisor to the Ministry of Tribal Affairs **(One);** (4) Executive Director, TRIFED **(One)**; (5) An official representing State Scheduled Tribes Corporation (on rotational basis) (**One**); (6) Representative from NABARD (**One**); (7) Representative from IDBI (**One**) and (8) Non-Official Directors representing Scheduled Tribes (**Three**).

(b) **Government Nominees (Two):**

1. Joint Secretary, Ministry of Tribal Affairs;
2. Joint Secretary & Financial Advisor to the Ministry of Tribal Affairs;

(c) **Appointing Authority:** The Central Government is the appointing authority for the Board of Directors in terms of Articles of Association of the Company.

(d) Details of appointment during the year:

1.	**Shri Vinod Kumar Tiwari (DIN-03575641)** Joint Secretary Ministry of Tribal Affairs **(w.e.f. 05.05.2017)**
2.	**Smt. Meera Ranjan Tshering (DIN-07886869)** Joint Secretary & Financial Advisor Ministry of Tribal Affairs **(w.e.f. 29.05.2017)**
3.	**Shri Gouri Shankar Minz (DIN-07546164)** Managing Director, Jharkhand Tribal Co-operative Development Corp. Ltd. **(w.e.f. 31.05.2017)**
4.	**Smt. Deepika (Kispotta) Khakha (DIN-08065827)** Dy. General Manager, IDBI Bank Ltd. **(w.e.f. 05.09.2017)**
5.	**Shri Johny Ghap Rengma (DIN-08079556)** Non-Official Director **(w.e.f. 02.02.2018)**
6.	**Shri Amar Singh Pawar (DIN-08079544)** Non-Official Director **(w.e.f. 02.02.2018)**
7.	**Shri Arjun (K. V.) Nagendra (DIN-06469885)** Non-Official Director **(w.e.f. 02.02.2018)**

(e) Details of cessation during the year:

1.	**Smt. Sarita Mittal (DIN-00171343)** Joint Secretary & Financial Advisor, Ministry of Tribal Affairs **(w.e.f. 29.05.2017)**
2.	**Shri Gouri Shankar Minz (DIN-07546164)** Managing Director, Jharkhand Tribal Co-operative Development Corp. Ltd. **(w.e.f. 31.05.2017)**
3.	**Shri Gokaran Singh Hyanki (DIN-06968702)** General Manager IDBI Bank Ltd. **(w.e.f. 04.08.2017)**

(f) **Responsibilities of the Board:** The Board has a formal schedule of matters reserved for its consideration which include reviewing corporate performance with a view to ensuring adequate accountability of financial resources and reporting to the shareholders.

(g) Board Meetings:

i) During the year, Board of Directors met four times at Board Meetings held on 29.05.2017, 24.08.2017, 21.12.2017 and 07.03.2018.

ii) **Attendance at the Board Meetings:** The attendance of each Director in the Board Meetings held during the financial year 2017-18 is listed below:

Name of Directors, Designation & Tenure for Board Meeting purpose	Invited for number of Meetings held during 2017-18	Meetings attended
Shri Ramesh Kumar G. **(DIN - 06991796)** CMD, NSTFDC (01.04.2017 – 31.03.2018)	04	04
Ms. Sarita Mittal, **(DIN - 00171343)** Joint Secretary & Financial Advisor, Ministry of Tribal Affairs **(01.04.2017 – 29.05.2017)**	00	00
Shri G. S. Hyanki **(DIN - 06968702)** Dy. General Manager IDBI Bank Ltd. **(01.04.2017 – 04.08.2017)**	01	00
Smt. Sangeeta Mahendra **(DIN – 07747004)** Executive Director Tribal Co-Operative Marketing Development Federation of India Ltd. (TRIFED) **(01.04.2017 – 31.03.2018)**	04	03
Shri Gouri Shankar Minz **(DIN - 07546164)** Managing Director Jharkhand State Tribal Co-op. Development Corp. **(01.04.2017 – 31.05.2017 and 31.05.2017 – 31.03.2018)**	04	02

Name of Directors, Designation & Tenure for Board Meeting purpose	Invited for number of Meetings held during 2017-18	Meetings attended
Shri Vinod Kumar Tiwari **(DIN-03575641)** Joint Secretary Ministry of Tribal Affairs **(05.05.2017 – 31.03.2018)**	04	04
Smt. Meera Ranjan Tshering **(DIN-07886869)** Joint Secretary & Financial Advisor Ministry of Tribal Affairs **(29.05.2017 – 31.03.2018)**	04	04
Smt. Deepika (Kispotta) Khakha, **(DIN-08065827)** Dy. General Manager IDBI Bank Ltd. **(05.09.2017 – 31.03.2018)**	02	02
Shri Johny Ghap Rengma, **(DIN-08079556)** Non-Official Director **(02.02.2018 – 31.03.2018)**	01	01
Shri Amar Singh Pawar, **(DIN-08079544)** Non-Official Director **(02.02.2018 – 31.03.2018)**	01	01
Shri Arjun (K. V.) Nagendra, **(DIN-06469885)** Non-Official Director **(02.02.2018 – 31.03.2018)**	01	01

iii) **Information placed before the Board of Directors:** The information under the following heads is usually presented to the Board of Directors of NSTFDC either as part of the agenda papers or as tabled/ presented during the course of the Board Meetings.

- MoU Parameters, Budget and any updates;
- Capital Budget and any updates;
- Annual Reports and Financial Statements;
- Minutes of the Meeting of the Committee of the Board;
- Information on recruitment of Senior Officers;
- Any significant development in Human Resources;
- Action Taken Report on all pending matters;
- Report on compliance of various provisions;
- Information relating to major legal disputes;
- Short-term investment of surplus funds;
- Significant capital investment proposals;
- Change in significant accounting policies and practices and reasons for the same;
- Report of internal auditors / statutory auditors / CAG;
- Any other information required to be presented to the Board either for information or approval.

iv) **Board materials distributed in advance:** Agenda Notes are circulated to the Directors in advance. All material / information is incorporated in the agenda papers for facilitating meaningful and focused discussion in the meetings. Where it is not practicable to attach any documents to the agenda, the same is tabled before the meeting. In special and exceptional circumstances, additional or supplementary items(s) on the agenda are permitted.

(h) **Training of Directors:** The Non-Executive Board Members are experts from diversified fields of tribal development, administration, finance etc. Their expertise has enabled NSTFDC to take up new initiatives for its growth. Most of the Directors are attending conferences/ seminars etc. in their chosen fields as part of their regular assignments. Hence, no need was felt for their additional training.

3. Audit Committee:

As per guidelines of Department of Public Enterprises, CPSEs are to constitute an Audit Committee headed by an independent Director to oversee the Company's financial reporting process, Disclosures of financial information, Payment to Statutory Auditors, Review of annual financial statements etc. The Board of Directors, in their meeting held on 04.07.2012 constituted an Audit Committee. During the year, one meeting of Audit Committee was held on 29.05.2017.

4. Remuneration Committee:

As per guidelines of Department of Public Enterprises, CPSEs are to constitute a Remuneration Committee headed by an Independent Director for consideration of Performance Related Pay (PRP). In the 41st Board Meeting held on 18.08.2010, the Board of Directors of the Corporation constituted a Remuneration Committee. The responsibility of the Committee, inter alia, includes consideration of

"Performance Related Pay". Remuneration Committee meeting was held on 29.05.2017.

The Corporation, being a Govt. of India undertaking, the remuneration of Chairman-cum-Managing Director is based on terms and conditions of appointment as approved by the Ministry of Tribal Affairs. The Non-Executive Directors (Part-time Official), being Govt. Officials, do not draw any remuneration from the Company.

5. Annual General Meetings:

(a) The Corporation was incorporated on 10.04.2001. So far Sixteen Annual General Meetings have been convened. The details of last three Annual General Meetings are as under:

Financial Year	Date	Time	Venue
2014-15	18.09.2015	11.00 AM	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi
2015-16	12.08.2016	12.30 PM	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi
2016-17	27.07.2017	11.00 AM	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi

(b) Special resolutions for alteration of capital clause of MoA and AoA were passed by the shareholders of the Company in its Annual General Meeting held on 27.07.2017.

(c) Attendance of Directors on the Board at AGM: As per provisions of the Companies Act, 2013 Directors and Statutory Auditors were also invited to the AGM held on 27.07.2017.

6. Disclosures:

(a) Company has not entered into any material, financial or commercial transaction with the Directors or the management or their relatives in which they are either directly or through their relatives interested as Directors and/ or partners except certain channelizing agencies (SCAs) where the Director of NSTFDC is also on the Board of such SCAs without any shareholding.

(b) As per AS 18, No disclosure is required in the financial statements of State Controlled enterprises as regard related party relationships with other state controlled enterprises. In case of NSTFDC, the Corporation is providing financial assistance to State Channelizing Agencies (SCAs), certain PSU Banks and Regional Rural Banks (RRBs) and others which are state controlled enterprises. Therefore, no disclosure is required on these transactions.

(c) The Company has complied with applicable rules and regulations and no penalties or strictures were imposed on the Company by any statutory authority during the last three years.

(d) Regarding Whistle Blower Policy, the Company is a small organization having 52 employees as on 31.03.2018. The employees are encouraged to report unethical behavior, actual or suspected fraud, if any, to higher authorities.

(e) The Department of Public Enterprises, Ministry of Heavy Industries & Public Enterprises, Govt. of India vide its OM dated 14.05.2010 issued revised guidelines on Corporate Governance for CPSEs. These guidelines are mandatory for all CPSEs including Section 8 Companies like NSTFDC. The Company has complied with all applicable provisions of the guidelines of Corporate Governance.

(f) No presidential directive was issued during last 3 years i.e. 2015-16, 2016-17 and 2017-18.

(g) No item of expenditure has been debited in the books of accounts which is not for the purpose of business. No expense which is personal in nature has been incurred by the Board of Directors and top management. The administrative office expenses, (Employee Benefit Expenses and other Expenses) calculated on the basis of Income and Expenditure Account for the year ended March 31, 2018, were 71.48% to total expenses during 2017-18.

7. Means of Communication:

(a) Members/Shareholders are appraised about the performance of the Company at each Annual General Meeting;

(b) The performance of the Corporation against the MoU target set for the year is reviewed by the Secretary, Ministry of Tribal Affairs on regular interval. The Annual Report of the Company along with Audited Statements of Accounts and comments of Comptroller and Auditor General of India thereon and review by the Government are laid on the table of both Houses of Parliament every year. In addition, the performance of the Company is also placed in the Parliament through the Public Enterprise Survey compiled by DPE every year.

(c) Information about NSTFDC and its programmes, schedules of Right to Information Act, Citizen/ Client Charter including redressal for public grievances are available on the website of NSTFDC (www.nstfdc.in).

8. Compliance Certificate from the Auditors:

In terms of Clause 8.2 of DPE guidelines on Corporate Governance, a certificate from the Auditors of the Company confirming the Compliance with the provisions of Corporate Governance is given as **Annexure-I**.

9. Code of Business Conduct and Ethics for Board Members and Senior Management:

The Company is committed to conduct business in accordance with the highest standards of business conduct and ethics and comply with the applicable laws, rules and regulations. The Corporation is having a "Model Code of Business Conduct and Ethics for the Board Members and Senior Management of NSTFDC".

Sd/-
(Ramesh Kumar G)
Chairman-cum-Managing Director
(DIN - 06991796)

Place: New Delhi
Date: 18.07.2018

Kumra Bhatia & Co.
Chartered Accountants

Flat No. 8, Vasant Enclave, New Delhi - 110 057
Tel: +91-11-41008405, 41008406
+91-11-26141630, 26148076
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Praveen Bhatia : pkb54@live.com
Karan Kumra : karnkumra@hotmail.com

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

The Members,

National Scheduled Tribes Finance and

Development Corporation

We have examined the compliance of the Corporate Governance by National Scheduled Tribes Finance and Development Corporation for the year ended 31.03.2018 as stipulated in the revised guidelines of Corporate Governance for CPSEs issued by DPE vide its order dated 14.05.2010.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was carried out in accordance with the provisions of guidelines of DPE and limited to a review of procedures and implementation of thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Guidelines of DPE *except the provisions regarding creation of post of functional Directors.* The Board of Directors met four times during the year. One meeting of Remuneration Committee was held during the year. One meeting of audit committee was held during the year.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Kumra Bhatia & Co.
Chartered Accountants
FRN-002848N

Sd/-
Harish Kumar Bhargava
Partner
Membership No. 90572

Place: New Delhi
Date: 03.07.2018

Balance Sheet
as at 31st March 2018

(₹ in lakh)

	Particulars		Note No.	As at 31st March 2018	As at 31st March 2017
I.	**ASSETS**				
1	**Non-current assets**				
	(a)	Property, Plant and Equipment	3.1	327.27	300.52
	(b)	Other Intangible Assets	3.2	0.76	0.45
	(c)	Intangible Assets under Development	3.3	4.42	-
	(d)	Financial Assets	4		
		(i) Loans	4.1	53,673.87	44,692.27
		(ii) Others	4.2	1.63	1.60
	(e)	Other Non Current Assets	5	13.43	20.30
				54,021.38	45,015.14
2	**Current assets**				
	(a)	**Financial Assets**	6		
		(i) Cash and cash equivalents	6.1	2,405.02	342.03
		(ii) Bank Balances other than (i) above	6.2	3,700.00	10,100.00
		(iii) Loans	6.3	27,598.09	24,934.85
		(iv) Others	6.4	989.66	789.59
	(b)	Current Tax Asset (Net)	7	4.26	4.26
	(c)	Other Current Assets	8	4.47	139.87
				34,701.50	36,310.60
		Total Assets		**88,722.88**	**81,325.74**
II.	**EQUITY AND LIABILITIES**				
1	**Equity**				
	(a)	Equity Share Capital	9	61,890.46	55,910.46
	(b)	Other Equity	10	26,219.54	24,616.38
				88,110.00	80,526.84
2	**Liabilities**				
(i)	**Non-current liabilities**				
	(a)	Financial Liabilities			
		(i) Others	11	0.68	0.45
	(b)	Provisions	12	-	191.92
				0.68	192.37
(ii)	**Current liabilities**				
	(a)	Financial Liabilities			
		(i) Trade payables	13	16.26	20.90
	(b)	Other current liabilities	14	54.27	41.97
	(c)	Provisions	15	541.67	543.66
				612.20	606.53
		Total Equity and Liabilities		**88,722.88**	**81,325.74**
III.	See accompanying notes to the financial statements				

Sd/-
(Anil Kumar Juyal)
General Manager (Fin.)

Sd/-
(Deepika Khakha)
Director
DIN: 08065827

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
DIN: 06991796

Sd/-
(Kunj Bihari)
Company Secretary
ACS: 24233

As per our Report of even date attached.
For Kumra Bhatia & Co.
Chartered Accountants
FRN: 002848N

Sd/-
Harish Kumar Bhargava
Partner
M. No.: 90572

Place : New Delhi
Date : 18.07.2018

Income & Expenditure Statement
For Year ended 31st March 2018

(₹ in lakh)

	Particulars	Note No.	For the year ended 31st March 2018	For the year ended 31st March 2017
I.	Revenue from operations	16	3,094.75	2,476.64
II	Other Income	17	1,020.06	1,200.14
III	**Total Revenue (I+II)**		**4,114.81**	**3,676.78**
IV	**Expenses**			
	Employee benefit expense	18	893.08	762.27
	Depreciation and amortization expense	19	23.25	28.63
	Allowance for Doubtful loans and Interest	20	427.11	447.14
	Other Expenses	21	177.58	155.09
	CSR Expenses	22	44.24	41.43
	Total Expenses (IV)		**1,565.26**	**1,434.56**
V	**Excess of Income over expenditure before Exceptional Items and Tax (III - IV)**		**2,549.55**	**2,242.22**
VI	Exceptional Items		-	-
VII	**Excess of Income over expenditure before Tax (V - VI)**		**2,549.55**	**2,242.22**
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX	**Excess of Income over expenditure for the period from continuing operations (VII-VIII)**		**2,549.55**	**2,242.22**
X	Excess of Income over expenditure from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Excess of Income over expenditure discontinued operations (X - XI)		-	-
XIII	**Excess of Income over expenditure for the period (IX + XII)**		**2,549.55**	**2,242.22**
XIV	**Other Comprehensive Income**			
	A. (i) Items that will not be reclassified to Income & Expenditure Statement	23	53.62	(1.15)
	(ii) Income Tax relating to Items that will not be reclassified to Income & Expenditure Statement		-	-
	B. (i) Items that will be reclassified to Income & Expenditure Statement		-	-
	(ii) Income Tax relating to Items that will be reclassified to Income & Expenditure Statement		-	-

	Particulars	Note No.	For the year ended 31st March 2018	For the year ended 31st March 2017
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Excess of Income over expenditure and Other Comprehensive Income for the period		2,603.17	2,241.07
XVI	**Earning per equity share:**			
	(For continuing Operation)			
	(1) Basic (in ₹)	24	43.44	42.83
	(2) Diluted (in ₹)		43.44	42.80
XVII	**Earnings Per Equity Share:**			
	(For discontinuing Operation)			
	(1) Basic (in ₹)		-	-
	(2) Diluted (in ₹)		-	-
XVIII	**Earnings Per Equity Share:**			
	(For continuing and discontinued Operation)			
	(1) Basic (in ₹)	24	43.44	42.83
	(2) Diluted (in ₹)		43.44	42.80
XVIII	See accompanying notes to the financial statements			

Sd/-
(Anil Kumar Juyal)
General Manager (Fin.)

Sd/-
(Deepika Khakha)
Director
DIN: 08065827

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
DIN: 06991796

Sd/-
(Kunj Bihari)
Company Secretary
ACS: 24233

As per our Report of even date attached.
For Kumra Bhatia & Co.
Chartered Accountants
FRN: 002848N

Sd/-
Harish Kumar Bhargava
Partner
M. No.: 90572

Place : New Delhi
Date : 18.07.2018

Statement of Cash Flow for the year ended 31st March, 2018

(₹ in lakh)

Particulars		For the year ended 31st March 2018	For the year ended 31st March 2017
A. Cash Flow from Operating Activities			
Excess of Income over Expenditure as per Income & Expenditure statement		2,549.55	2,242.22
Adjustments for			
Depreciation		23.25	28.63
Allowance for Doubtful loans and Interest		218.52	407.57
Operating profit before changes in Operating Assets & Liabilities	**(1)**	**2,791.32**	**2,678.42**
Adjustments for:			
Decrease / (Increase) in Non-Current Loans		(8,981.60)	(7,979.79)
Decrease / (Increase) in Other Non Current Assets		6.87	3.04
Decrease / (Increase) in Current Loans		(2,671.76)	(5,088.41)
Decrease / (Increase) in Financial Assets-Others		(410.10)	201.88
Decrease / (Increase) in Other Current Assets		135.40	(33.66)
(Decrease) / Increase in Current Trade Payables		(4.64)	(16.89)
(Decrease) / Increase in Current Financial Liability-Others		0.23	(0.21)
(Decrease) / Increase in Other Current Liability		12.30	4.63
(Decrease)/ Increase in Long Term Provisions		(191.93)	(32.33)
(Decrease)/ Increase in Short Term Provisions		51.63	159.53
	(2)	(12,053.60)	(12,782.21)
Cash generated from operation	**(1+2)**	**(9,262.28)**	**(10,103.79)**
Income Tax Paid		-	-
Net Cash Outflow from Operating Activities		**(9,262.28)**	**(10,103.79)**
B. Cash Flow From Investing Activities			
Purchase of Property, Plant and Euipments		(54.73)	(3.18)
Changes in Other Bank Balances		6,400.00	2,575.00
Net Cash Inflow from Investing Activities		**6,345.27**	**2,571.82**

Particulars		For the year ended 31st March 2018	For the year ended 31st March 2017
C. Cash Flow From Financing Activities			
Issue of Share Capital		4,980.00	5,000.00
Share application money pending allotment		-	1,000.00
Net Cash Inflow from Financing Activities		**4,980.00**	**6,000.00**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		**2,062.99**	**(1,531.97)**
Cash & Cash Equivalents at the beginning of the year (Refer: note 6.1)		342.03	1,874.00
Closing Cash & Cash Equivalents		**2,405.02**	**342.03**
Reconciliation of Cash & Cash Equivalents			
Cash and Cash Equivalents as per Balance Sheet		2,405.02	342.03
Cash and Cash equivalents as at the end of the year (Refer: Note 6.1)		**2,405.02**	**342.03**

Notes:

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
2. Previous year's figures are reclassified/regrouped to confirm and make them comparable with those of the current year.

Sd/-
(Anil Kumar Juyal)
General Manager (Fin.)

Sd/-
(Deepika Khakha)
Director
DIN: 08065827

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
DIN: 06991796

Sd/-
(Kunj Bihari)
Company Secretary
ACS: 24233

As per our Report of even date attached.
For Kumra Bhatia & Co.
Chartered Accountants
FRN: 002848N

Sd/-
Harish Kumar Bhargava
Partner
M. No.: 90572

Place : New Delhi
Date : 18.07.2018

Statement of Changes in Equity (SOCE) for the period ended 31st March 2018

A. Equity share capital (₹ in lakh)

Particulars	No of shares	Amount
Balance at the beginning of the year	55,91,046	55,910.46
Changes in equity share capital during the year	5,98,000	5,980.00
-Issue of equity shares capital during the year		
Balance at the end of the year	**61,89,046**	**61,890.46**

B. Other Equity

Particulars	Share application money pending allotment	Reserve Surplus		Total
		General Reserve	Special Reserve	
Balance at the beginning of the year	1,000.00	21,753.25	1,863.26	24,616.51
Prior period Adjustments (Refer: note 29)		(0.12)	(0.01)	(0.13)
Restated balance at the beginning of the year	**1,000.00**	**21,753.13**	**1,863.25**	**24,616.38**
Profit for the year	-	2,289.23	260.32	2,549.55
Other Comprehensive Income for the year (net of income tax)	-	53.62	-	53.62
Total Comprehensive Income for the year	**-**	**2,342.85**	**260.32**	**2,603.16**
Transfer to retained earning		-	-	-
Received During the Year	4,980.00			4,980.00
Issued during the year	(5,980.00)			(5,980.00)
Balance at the end of the year	**-**	**24,095.98**	**2,123.56**	**26,219.54**

Statement of Changes in Equity (SOCE) for the period ended 31st March 2017

A. Equity share capital (₹ in lakh)

Particulars	No of shares	Amount
Balance at the beginning of the year	**50,91,046**	**50,910.46**
Changes in equity share capital during the year		
- Issue of equity shares capital during the year	5,00,000	5,000.00
Balance at the end of the year	**55,91,046**	**55,910.46**

B. Other Equity

Particulars	Share application money pending allotment	Reserve Surplus		Total
		General Reserve	Special Reserve	
Balance at the beginning of the year	-	19,736.17	1,639.14	21,375.31
Prior period Adjustments (Refer: note 29)				-
Restated balance at the beginning of the year	**-**	**19,736.17**	**1,639.14**	**21,375.31**
Profit for the year		2,018.11	224.11	2,242.22
Other Comprehensive Income for the year (net of income tax)		(1.15)	-	(1.15)
Total Comprehensive Income for the year	**-**	**2,016.96**	**224.11**	**2,241.07**
Transfer to retained earning		-	-	-
Share application Money	1,000.00			1,000.00
Balance at the end of the year	**1,000.00**	**21,753.13**	**1,863.25**	**24,616.38**

Notes to Accounts

Note 1: Corporate Information

The National Scheduled Tribes Finance and Development Corporation (NSTFDC) is a company registered under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013) domiciled and was incorporated in India. This Corporation was incorporated as a Govt. Company under the Ministry of Tribal Affairs (MoTA) exclusively for economic development of Scheduled Tribes. The Corporation plays a leading role in economic upliftment of Scheduled Tribes by providing financial assistance at concessional rates of interest through channelizing agencies. The registered address of the company is NBCC Tower, Plot No. 15, 5th Floor, Hall No-1, Bhikaiji Cama Place, New Delhi-110066.

Note 2: Accounting Policies

a) Statement of Compliance

The financial statements as at and for year ended March 31, 2018 have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 as the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian accounting standards) Amendment Rules 2016 and Companies (Indian accounting standards) Amendment Rules, 2017.

b) Basis of preparation

The financial statements have been prepared under the historical cost convention and on an accrual basis, except for the following item that have been measured at fair value as required by relevant Ind-AS.

i) Defined benefit Plan and other long term employee benefits.

ii) Certain financial assets and liabilities measured at fair value.

c) Use of estimates

The preparation of financial statements in conformity with Ind-AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses. Examples of such estimates include, allowance for doubtful loans & advances, future obligations under employee retirement benefit plans and estimated useful life of property, plant and equipment, provisions & contingent liabilities actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Future results could differ due to changes in these estimates and difference between the actual result and the estimates are recognised in the period in which the results are known/ materialized.

d) All financial information presented in Indian rupees and all values are rounded to the nearest lakh rupees with two decimal points except where otherwise stated.

e) Statement of Cash Flow

Cash flows are reported using the indirect method, whereby excess of income (deficit) over expenditure before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Amendment to Ind-AS 7:

Effective April 1, 2017, the company adopted the amendment to Ind-AS 7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. The adoption of amendment did not have any material effect on the financial statements.

f) Foreign Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates (i.e. Functional Currency). The financial statements are presented in Indian rupees, which is the company's functional and presentation currency.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of income & expenditure.

g) Revenue recognition

The Company provides Loans through Channelizing Agencies and interest is charged from the Channelizing Agencies in the range of 2% to 8% p.a.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. However, when an uncertainty arises about the collectability of an amount already included in revenue, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognized as an expense rather than as an adjustment of the amount of revenue already recognised.

Interest income on loans given and short term deposits made is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable, using Effective Interest Rate method.

Interest incomes on FDR's and Bank deposits are recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable using Effective Interest Rate Method.

h) Income taxes

The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus, no provision for income tax is required. Consequently, the provisions of Ind AS-12 of the "Accounting for Income Taxes" is not applicable.

i) Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any.

Cost of asset includes the following:

i) Cost directly attributable to the acquisition of the assets.

ii) Present value of the estimated costs of dismantling & removing the items & restoring the site on which it is located if recognition criteria are met.

Cost of replacement, major inspection, repair of significant parts and borrowing costs for long-term construction projects are capitalised if the recognition criteria are met.

Upon sale of assets cost and accumulated depreciation are eliminated from the financial statements and the resultant gains or losses are recognized in the statement of income & expenditure.

Amounts paid towards the acquisition of property, plant and equipment outstanding as of each reporting date and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work- in-progress.

Depreciation is provided for property, plant and equipment on written down value method over their estimated useful life of assets as prescribed in schedule II of the Companies Act 2013. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimates accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Category of Assets Useful Life (years)

Particulars	Useful Life (years)
Building	60
Air Conditioners	5
Computer & Peripherals	3
Fixture & fittings	10
Furniture	10
Office Equipment	5
Vehicles	8

Each part of an item of Property, Plant and Equipment is depreciated separately, if the cost of part is significant in relation to the total cost of the item and useful life of that part is different from the useful life of remaining asset.

The residual value of the assets is taken as 5% of the cost of assets.

Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

j) Intangible assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment loss, if any.

Intangible assets consists of software and are amortized over a period of 3 years or licensing period whichever is earlier.

k) Leases

(i) Operating Lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vests with the lessor, are recognised as operating lease. Operating lease payments are recognised on a straight line basis over the lease term, unless the lease agreement explicitly states that increase is on account of inflation in the statement of income & expenditure.

(ii) Finance Lease

A lease that transfer substantially all the risk and rewards incidental to ownership to the company is classified as a finance lease. Finance lease are capitalised at the commencement of the lease at the inception date fair value of the leased property or, if lower, at the present value of the minimum lease payments.

A leased asset is depreciated over the useful of the assets. However, if there is no reasonable certainty that the company will obtain ownership by the end of the lease term, the assets is depreciated over the shorter of the estimated use life of the assets and the lease term.

l) Impairment

(i) Impairment of Financial Assets: The company assesses at each date of balance sheet whether a financial asset is impaired. Ind AS-109 requires expected credit losses (ECL) to be measured through a loss allowance.

For all Financial Assets other than contract assets/ Trade receivables, expected credit losses are to be measured at an amount equal to 12 months expected credit losses or at an amount equal to the life time ECL's if credit risk on the financial asset has incurred significantly since its initial recognition.

ECL's impairment loss allowance (or reversal) recognised during the period as income/ expense in statement of income & expenditure.

(ii) Impairment of Non-Financial Assets: Property, plant and equipment and intangible assets are treated as impaired when the carrying cost of assets exceeds its recoverable value and impairment loss is charged to the statement of income & expenditure in the year in which an asset is identified as impaired. At each reporting date company assesses the estimate amount of impairment loss. The impairment loss recognized in prior accounting periods is reversed, if there has been a change in the estimate of recoverable amount and such losses either no longer exists or has decreased. Reversal of impaired loss is recognized in the statement of income & expenditure.

m) Employee Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid for the services rendered are recognized as an expense during the period when the employees render the services.

(ii) Post-Employment Benefits & other Long Term Employee Benefits

The Company contributes to the Employees' Provident Fund maintained under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and the same is charged to the Income and Expenditure Statement.

Contributions to Gratuity Scheme is accounted on basis of the Premium contributions called for by the Life Insurance Corporation of India (LIC). The Company has formed a Trust for administration of Employees Group Gratuity Scheme with LIC of India with whom the Company has entered into an arrangement. Any shortfall/ excess based on independent Actuarial valuation as per Ind-AS 19 "Employee Benefits" is accounted for in the books of Account.

The Company has a scheme of encashment of Earned leave encashed by the employees of the Company. The leave encashed by the employees during the year are accounted for as expenditure and for accumulated un-encashed leave and un-availed sick leave up to 300 days, necessary liability has been provided in the books of account, based on the valuation made by the independent actuary as per Ind-AS 19 "Employee Benefits". During the year, the Company has taken New Group Leave Encashment Plan from Life Insurance Corporation of India (LIC) for managing the fund and payment of leave encashment.

The Company has a defined contribution pension scheme in line with guidelines of Department of Public Enterprises (DPE). The Company has formed a trust for administration of the pension fund scheme with LIC. Employer contribution to the fund has been contributed on monthly basis. Pension is payable to the employees of the Company as per the scheme. The Company has Post Retirement Medical Scheme (PRMS), under which retired employees and their dependent family members are provided with medical facilities. They can also avail facility of out-patient treatment; both are subject to ceiling fixed by the Company. The provision for PRMS has been made as per acturial valuation.

Actuarial gains or losses are recognized in other comprehensive income.

Re-measurements recognised in other comprehensive income comprise of actuarial gains or losses that are not reclassified to statement of income & expenditure from other comprehensive income in subsequent periods.

n) Earnings per Share

In determining basic earnings per share, the company considers the net profit attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. In determining diluted earnings per share, the net profit attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

o) Provisions

Provision is recognised when:

i) The Company has a present obligation as a result of a past event,

ii) A probable outflow of resources is expected to settle the obligation and

iii) A reliable estimate of the amount of the obligation can be made.

Provisions which are expected to be settled beyond 12 months are measured at the present value by using pre-tax discount rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses.

Provisions are reviewed at each Balance Sheet date.

Provision for Performance Related Pay is made taking into account guidelines of DPE issued vide OM dated 26.11.2008 which, inter alia, include the parameters of basic pay drawn by the employees, projected MoU rating of the Company, average Annual Performance Appraisal Rating of the employees and grade ceiling applicable to employees. This provision is further subject to the overall ceiling of 5% of the profit before tax prescribed by the DPE.

The Company, as per approved policy, transfers the sum equivalent to 10% of the excess of income over expenditure for the year to "SPECIAL RESERVE" for contingencies.

p) Contingent Liabilities and Contingent Assets

Contingent Liabilities are disclosed in either of the following cases:

i) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation; or

ii) A reliable estimate of the present obligation cannot be made; or

iii) A possible obligation, unless the probability of outflow of resource is remote.

Contingent assets is disclosed where an inflow of economic benefits is probable.

Contingent Liability and Provisions needed against Contingent Liability and Contingent Assets are reviewed at each Reporting date.

Contingent Liability is net of estimated provisions considering possible outflow on settlement.

q) Financial instruments:

Initial recognition and measurement

Financial Instruments recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial instruments.

Cash and bank balance

Cash and bank balances comprise of cash at bank, cash in hand, Cheques in hand, demand deposits and bank deposits with maturity period up to 12 months from Balance Sheet date.

For the purpose of cash flow statement, cash and cash equivalents consist of cash and bank balances, cheques in hand, demand deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value and net of bank overdrafts.

Financial Asset at Amortized Cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets measured at amortised cost using effective interest rate method less impairment, if any. The effective interest rate (EIR) amortisation is included in finance income in the statement of income & expenditure.

Following financial assets are measured at amortised cost:

(i) Security deposit

(ii) Retention money

(iii) Cash and cash equivalent

(iv) Loan and advances

Financial Assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of income & expenditure. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of income & expenditure. Interest earned is recognised using the effective interest rate method (EIR).

Financial Assets at Fair value through Profit & Loss (FVTPL)

FVTPL is a residual category for financial Assets. Any financial assets, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the company may elect to designate financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. If doing so reduces or eliminates a measurement or recognition inconsistency.

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the statement of income & expenditure.

Financial liabilities at Amortised Cost

Financial liabilities at amortised cost represented by trade and other payables, security deposits and retention money are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest rate method.

Financial liabilities at Fair Value through Profit & Loss (FVTPL)

The company has not designated any financial liabilities at FVTPL.

De-recognition

Financial Asset

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized only when the contractual rights to the cash flows from the asset expires or it transfers the financial assets and substantially all risks and rewards of the ownership of the asset.

Financial Liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the statement of income & expenditure.

r) Fair Value Measurement

Company measures financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- **Level 1 —** Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- **Level 2 —** Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- **Level 3 —** Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

At the reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

Recent accounting pronouncements Standards issued but not yet effective

IND AS 115 Revenue from Contracts with Customers

MCA had notified IND AS 115 on Revenue from Contracts with Customers on dated March 28, 2018. The standard establishes a new five step model that will apply to revenue arising from Contracts with customers. Under IND AS 115, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The principles in IND AS 115 provide a more structured approach to measuring and recognizing revenue. The new revenue standard is applicable to all entities and will supersede all current revenue recognition requirements under IND AS. The effective date of IND AS 115 is annual periods beginning on or after 1st April 2018. The Company is required to adopt the standard by the Financial Year commencing 1st April 2018. The Company is currently evaluating the requirements of IND AS 115 and has not yet determined the impact on the financial statements.

Note 3.1:
Property, Plant & Equipments

(₹ in lakh)

	Building (Refer Note 1)	Air Conditioners & Coolers	Computer & Peripherals	Fixture & Fittings	Furniture	Office Equipment	Vehicles	Total
Cost or Deemed Cost								
As on 1st April 2016	**489.42**	**12.97**	**51.83**	**43.60**	**30.18**	**20.15**	**6.34**	**654.49**
Additions	-	0.54	0.69	-	0.35	1.03	-	2.61
Disposals/Adjustments	-	-	-	-	-	-	-	-
At 31st March 2017	**489.42**	**13.51**	**52.52**	**43.60**	**30.53**	**21.18**	**6.34**	**657.10**
Additions	48.14	-	0.92	-	0.43	0.44	-	49.93
Disposals/Adjustments	-	-	-	-	-	-	-	-
At 31st March 2018	**537.56**	**13.51**	**53.44**	**43.60**	**30.96**	**21.62**	**6.34**	**707.03**
Depreciation and Impairment								
As on 1st April 2016	**201.13**	**9.48**	**43.80**	**35.06**	**18.31**	**15.14**	**5.16**	**328.08**
Depreciation charge for the year	14.49	1.67	4.85	1.78	2.99	2.30	0.42	28.50
Impairment	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-
At 31st March 2017	**215.62**	**11.15**	**48.65**	**36.84**	**21.30**	**17.44**	**5.58**	**356.58**
Depreciation charge for the year	14.94	0.92	1.81	1.31	2.37	1.56	0.27	23.18
Impairment	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-
At 31st March 2018	**230.56**	**12.07**	**50.46**	**38.15**	**23.67**	**19.00**	**5.85**	**379.76**
Net book value								
At 31st March 2018	**307.00**	**1.44**	**2.98**	**5.45**	**7.29**	**2.62**	**0.49**	**327.27**
At 31st March 2017	**273.80**	**2.36**	**3.87**	**6.76**	**9.23**	**3.74**	**0.76**	**300.52**
As on 1st April 2016	**288.30**	**3.49**	**8.03**	**8.54**	**11.87**	**5.01**	**1.18**	**326.42**

Note:

1. During the year, Sub-lease deed was executed. Stamp duty of ₹ 48.14 lakh has been capitalised during the year.

Note 3.2:
Intangible Assets

(₹ in lakh)

Particulars	Software's	Total
Opening balance at 1st April 2016	**-**	**-**
Addition during the year	0.60	0.60
Adjustment	-	-
Closing balance at 31st March 2017	**0.60**	**0.60**
Addition during the year	0.38	0.38
Adjustment	-	-
Closing balance at 31st March 2018	**0.98**	**0.98**
Amortization and Impairment		
Opening balance at 1st April 2016	**-**	**-**
Amortization during the year	0.15	0.15
Impairment during the year	-	-
Closing balance at 31st March 2017	**0.15**	**0.15**
Amortization during the year	0.07	0.07
Impairment during the year	-	-
Closing balance at 31st March 2018	**0.22**	**0.22**
Net Carrying Value		
At 31st March 2018	0.76	0.76
At 31st March 2017	0.45	0.45

Note 3.3:
Intangible Assets under Development

(₹ in lakh)

Particulars	Total
Opening balance at 1st April 2016	
Addition during the year	-
Adjustment	-
Closing balance at 31st March 2017	**-**
Addition during the year	4.42
Adjustment	-
Closing balance at 31st March 2018	**4.42**

Note 4:
Financial Assets- Non Current

Note 4.1:
Loans

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Long term Loans under various schemes		
- Secured, considered good	43,401.45	41,253.36
- Unsecured, considered good (Refer: Note 46)	10,252.42	3,408.00
Loans & Advances to Employees*		
- Secured, considered good	20.00	30.91
Total	**53,673.87**	**44,692.27**

*Includes Interest Accrued but not due on loans and advances to employees

Long-term loans and advances to employees include amounts due from:

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Directors	-	-
Other officers of the Corporation*	12.29	17.74
Total	**12.29**	**17.74**

*Including Interest not due

Note 4.2:
Other Financial Assets

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Security Deposits	1.63	1.60
Total	**1.63**	**1.60**

Note 5:
Other Non Current Assets

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Others		
- Prepaid Expenses*	13.43	20.30
Total	**13.43**	**20.30**

*It represents unamortized portion of Staff Loans & Advances or difference between the fair value of financial assets at initial recognition & loans given.

Note 6:
Financial Assets- Current

Note 6.1:
Cash and Cash equivalent

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Cash in hand	0.58	0.42
Balances with banks:		
– In Savings Account	404.44	341.61
– In Term Fixed Deposits with original maturity of three months or less	2,000.00	-
Total	**2,405.02**	**342.03**

Note 6.2:
Bank Balances other than Cash and Cash equivalent

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Fixed Deposits with original maturity of more than 3 months but not more than 12 months	3,700.00	10,100.00
Total	**3,700.00**	**10,100.00**

Note 6.3:
Loans

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
a) Short term Loans under various schemes		
- Secured, considered good	24,251.11	23,109.37
- Unsecured, considered good (Refer: Note 46)	3,313.39	1,798.28
- Doubtful	2,567.09	2,558.57
Less: Allowance for Doubtful loans	(2,567.09)	(2,558.57)
	27,564.50	**24,907.65**
b) Loans & Advances to Employees*		
- Secured	33.59	27.20
	33.59	**27.20**
Total	**27,598.09**	**24,934.85**

*Including Interest not due

Short Term loans and advances to employees include amounts due from:

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Other officers of the Corporation*	19.60	19.90
Total	**19.60**	**19.90**

*including interest not due

Note 6.4:
Other Financial Assets

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Interest Accrued and due on loans under various schemes		
- Secured, considered good	829.62	645.49
- Unsecured, considered good	19.50	19.01
- Doubtful	2,755.98	2,545.98
Less: Allowance for Doubtful loans	(2,755.98)	(2,545.98)
	849.12	**664.50**
Interest Accrued and not due on FDR's	134.07	115.63
Interest Accrued and not due on Savings bank & flexi Deposits	6.34	9.46
Other Recoverable	0.13	-
Total	**989.66**	**789.59**

Note 7:
Current Tax Asset (Net)

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Amount Receivable from Income Tax	4.26	4.26
Total	**4.26**	**4.26**

Note 8:
Other Current Assets

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
a) Advances other than Capital Advances		
Unsecured		
- Advances to Employees	0.28	-
- Advances to Other Parties	0.51	136.55
b) Others		
Prepaid Expenses*	3.68	3.32
	4.47	**139.87**

*Prepaid expenses includes ₹ 2.90 lakh as on 31.3.2018 (₹ 2.43 lakh as on 31.3.2017) as deferred portion of Staff Loans & Advances between the fair value of financial assets at initial recognition & loans given.

Note 9:
Equity Share Capital

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Authorised share capital		
75,00,000 Equity shares of ₹ 1000 each	75,000.00	75,000.00
	75,000.00	**75,000.00**
Issued/ Subcribed and Paid up Capital		
61,89,046 Equity shares of ₹ 1000 each	61,890.46	55,910.46
	61,890.46	**55,910.46**

Reconciliation of the number of equity shares and share capital

Particulars	As at 31st March 2018		As at 31st March 2017	
	(No's of Shares in lakh)	(Amount in lakh)	(No's of Shares in lakh)	(Amount in lakh)
Issued/Subcribed and Paid up equity Capital outsatnding at the begnning of the year	55.91	55,910.46	50.91	50,910.46
Add: Shares Issued during the year	5.98	5,980.00	5.00	5,000.00
Issued/Subcribed and Paid up equity Capital outsatnding at the end of the year	61.89	61,890.46	55.91	55,910.46

Terms & Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of ₹ 1000. Each holder of equity shares is entitled to one vote per share.

If upon a winding up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other company having objects similar to the objects of the Company, to be determined by the members of the Company at or before the time of dissolution or in default, thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.

Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholder	As at 31st March 2018		As at 31st March 2017	
	(No's of Shares in lakh)	% of holding	(No's of Shares in lakh)	% of holding
Equity shares				
President of India	61.89	100.00	55.91	100.00
Total	**61.89**	**100.00**	**55.91**	**100.00**

Note 10:
Other Equity

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
General Reserve	24,095.98	21,753.13
Special Reserve	2,123.56	1,863.25
Share Application Money	-	1,000.00
Total	**26,219.54**	**24,616.38**

Note 10.1:
Special Reserve

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Opening Balance	1,863.25	1,639.14
Add: Surplus transfer from Income & Expenditure Statement	260.32	224.11
Closing Balance	**2,123.56**	**1,863.25**

Note 10.2:
General Reserve

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Opening Balance	21,753.13	19,736.17
Add: Transfer from Income & Expenditure Statement	2,289.23	2,018.11
Other comprehensive income arising from remeasurement of defined benefit obligation	53.62	(1.15)
Closing Balance	**24,095.98**	**21,753.13**

Note 10.3:
Share money pending allotment

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Balance at the beginning of the year	1,000.00	-
Received during the Year	4,980.00	1,000.00
Issued during the year	(5,980.00)	-
Balance at the end of the year	**-**	**1,000.00**

Note 10.4:

In terms of section 8(1) (b & c) of the Companies Act, 2013 the Company does not declare dividend and ploughs back its excess of income over expenditure. The excess of income over expenditure is ₹ 2,549.55/- lakh for the year ended 31st March 2018 out of which ₹ 2,289.23/- lakh has been transferred to General Reserve & ₹ 260.32/- lakh to Special Reserve and shown under the head “Other Equity” in the Balance Sheet.

Note 11:
Financial Liabilities- Non Current

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Others		
Earnest Money Deposit Payable	-	0.05
Security Deposits Payable	0.68	0.40
Total	**0.68**	**0.45**

Note 12:
Provisions - Non Current

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
(a) Provision for Employee Benefits*:		
Provision for leave encashment	-	191.92
Total	**-**	**191.92**

*The provision for employee benefits includes retirement benefits of Gratuity and leave encashment, for other disclosures (Refer: Note 32)

Note 13:
Financial Liabilities - Current

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Financial Liabilities		
Trade Payables*	15.82	18.66
Salary payable	0.44	2.24
Total	**16.26**	**20.90**

* Including Adjustments for prior period expenses (Refer: Note 29)

Note 14:
Other Current Liability

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Other Payables		
(a) Provident Fund payable	7.73	7.89
(b) Tax Deducted at Source payable	5.98	4.57
(c) Rebate on Interest Payable	40.56	29.51
Total	**54.27**	**41.97**

Note 15:
Provisions - Current

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Provision for employee benefits:		
Provision for gratuity (Refer: Note 32)	35.57	20.24
Provision for leave encashment (Refer: Note 32)	14.73	26.02
Provision for Performance Related Pay (Refer: Note 52)	127.01	69.67
Provision for superannuation benefits (Refer: Note 52)	120.02	309.68
Provision of Pay Revision Arrear of Salary (Refer: Note 52)	138.92	39.81
Provision for CSR (Refer: Note 52)	105.42	78.24
Total	**541.67**	**543.66**

Note 16:
Revenue From Operations

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
a) Rendering of Services		
(i) Interest on Term Loans	2,112.59	1,908.60
(ii) Interest on Micro Credit Finance	627.81	394.32
(iii) Interest on Adivasi Mahila Sashaktikaran Yojana	106.18	87.49
(iv) Interest on Loans from RRBs/PSU Banks	16.52	29.41
(v) Interest on Loans from ASRY (Subsidy from MoHRD)	23.06	17.25
(a)	**2,886.16**	**2,437.07**
b) Other Operating Revenue		
(i) Reversal of allowance for doubtful loans	208.59	12.36
(ii) Reversal of allowance for doubtful Interest	-	27.21
(b)	**208.59**	**39.57**
Total (a+b)	**3,094.75**	**2,476.64**

Note 17:
Other Income

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
a) Interest Income		
Interest on Fixed Deposits	992.95	1,169.39
Interest on Savings Bank/ Flexi Deposits	21.05	23.38
Interest on Advances to Employees	4.88	5.46
(a)	**1,018.88**	**1,198.23**
b) Other Non-Operating Income		
RTI Act receipt	-	0.01
Miscellaneous receipts	1.18	1.90
(b)	**1.18**	**1.91**
Total (a+b)	**1,020.06**	**1,200.14**

Note 18:
Employee Benefits Cost

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
a) Salary, Wages & Benefits		
- Salaries and allowances	445.02	444.99
- Govt. Accomodation CMD	4.75	2.53
- Medical Allowance & Reimbursement	36.45	42.98
- Newspaper Allowance	7.48	7.76
- Conveyance Allowance	15.40	15.77
- Performance Related Pay	75.65	53.14
- Provision for Pay Revision (Refer: Note 53)	99.11	39.81
b) Contribution to Provident Fund & Other Funds		
- Contribution to Provident Fund/ EDLIS/ GSLIS	41.50	42.09
- Contribution to Pension Fund	23.13	-
c) Staff Welfare Expenses	5.54	5.77
d) Provision for Retirement Benefits		
- Contribution to Gratuity	86.96	18.20
- Contribution to Leave Encashment	37.99	41.03
- Superannuation Benefits (Medical)*	11.37	45.49
e) Others	2.73	2.71
Total	**893.08**	**762.27**

* Previous year figures includes provision for pension benefits.

Note 19:
Depreciation & Amortization Costs

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
Depreciation on Tangible Assets	23.18	28.48
Amortization on intangible assets	0.07	0.15
Total	**23.25**	**28.63**

Note 20:
Allowance for Doubtful Loans and Interest

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
Allowance for Doubtful loans	195.47	224.75
Allowance for Doubtful Interest - TL	230.00	220.85
Allowance for Doubtful Interest - MCF	1.47	1.42
Allowance for Doubtful Interest - AMSY	0.17	0.12
Total	**427.11**	**447.14**

Note 21:
Other Expenses

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
Building maintenance expenses	6.96	6.82
Professional Charges	13.45	4.47
Legal Charges	1.19	1.47
Audit Fees (Refer: Note 21.3 below)	0.83	0.92
Electricity	13.69	12.90
Vehicle Hire Charges	4.87	4.70
Vehicle Running & Maintenance Expenses	7.63	6.21
Office Maintenance Expenses	10.71	9.78
Printing and stationery (Refer: Note 21.2 below)	9.47	9.15
Repairs & Maintenance - Computers	4.64	2.99
Rent	3.63	3.18
Rates & Taxes	2.90	2.41
Security Guard Expenses	7.83	5.61

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
Insurance Charges	0.63	0.58
Miscellaneous Expenses	19.29	10.01
Manpower Hiring Charges	7.95	4.56
Travelling Expenses	16.61	14.41
Travelling Expenses-Foreign Tour	0.00	19.51
Telephone & Fax Expenses	4.67	5.32
Rebate on Interest (Refer: Note 21.1 below)	40.56	29.51
Publicity and Advertisement Expenses	0.07	0.58
Total	**177.58**	**155.09**

Note 21.1:

Incentive for the SCAs as "Rebate on Interest": In order to encourage the SCAs for timely repayment of dues, the Company has introduced an incentive scheme for the SCAs as "Rebate on Interest". As per norms, a uniform rebate of 0.5 % is provided for all schemes of NSTFDC.

Note 21.2:

The expenses incurred on Printing & Stationery, including publicity material are charged as expenses in the year of purchase.

Note 21.3:
Payment to Auditor

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
As Auditors - Statutory Audit	0.83	0.92
For Tax Audit	0.10	0.09
For other services (Gratuity & Pension Trust Audit)	0.19	0.09
Total	**1.12**	**1.10**

Note 22:
CSR Expenses

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
CSR Expenses	44.24	41.43
Total	**44.24**	**41.43**

Note 22.1:

The expenditure on CSR is measured net of Grant in respect of Grant received from others for carrying out CSR activities.

Note 23:
Components of Other Comprehensive Income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
Remeasurement of Defined benefit plans		
- Gratuity (Funded)	53.62	(1.15)
Total	**53.62**	**(1.15)**

Note 24:
Earnings per share (EPS)

(In ₹)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	(₹ per share)	**(₹ per share)**
Basic EPS		
From continuing operation	43.44	42.83
Diluted EPS		
From continuing operation	43.44	42.80

Note 24.1:
Basic Earning per Share

The earnings and weighted average number of equity shares used in calculation of basic earning per share:

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
Excess of Income over expenditure of the company:		
Continuing operations	2,549.55	2,242.22
Earnings used in calculation of Basic Earning Per Share	2,549.55	2,242.22
Weighted average number of shares for the purpose of basic earnings per share	58.70	52.35

Note 24.2:
Diluted Earning per Share

The earnings and weighted average number of equity shares used in calculation of diluted earning per share:

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
Excess of Income over expenditure of the company:		
Continuing operations	2549.55	2242.22
Earnings used in calculation of diluted Earning Per Share from continuing operations	**2549.55**	**2242.22**

(₹ in lakh)

Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
Weighted average number of shares for the purpose of basic earnings per share	58.70	52.38
Effect fo Dilution:		
Weighted average number of shares for the purpose of Diluted earnings per share	**58.70**	**52.38**

Note 25:
Capital management

The company objective to manage its capital in a manner to ensure and safeguard their ability to continue as a going concern to fund its normal activities on sustaianable basis.

Further, company manages its capital structure to make adjustments in light of changes in economic conditions and the requirements of the financial covenants. As on transition date and 31st March 2018 company does not have any liablity towards borrowings. Company manages its working capital requirement through internal accruals.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2018.

Note 26:
Fair Value measurements

(i) The Carrying Value of Financial Instruments by categories are as follow:

(₹ in lakh)

Particulars	As at 31st March 2018			As at 31st March 2017		
	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI	Amortised Cost
Financial Assets						
(i) Cash and Cash Equivalents	-	-	2,405.02	-	-	342.03
(ii) Other Bank balances	-	-	3,700.00	-	-	10,100.00
(iii) Security Deposits	-	-	1.63	-	-	1.60
(iv) Other Financial Assets	-	-	989.66	-	-	789.59
(vi) Loans	-	-	81,271.96	-	-	69,625.52
Total Financial Assets	**-**	**-**	**88,368.27**	**-**	**-**	**80,858.74**
Financial Liabilities						
(i) Trade Payables	-	-	16.26	-	-	20.90
(ii) Others-Security Deposits	-	-	0.68	-	-	0.45
Total Financial Liabilities	**-**	**-**	**16.94**	**-**	**-**	**21.35**

(ii) Fair value of financial assets and liabilities that are measured at fair value (but fair value disclosure are required)

(₹ in lakh)

Particulars	As at 31st March 2018		As at 31st March 2017	
	Carrying Value	Fair value	Carrying Value	Fair value
Financial Assets				
Staff Loans & Advances	53.59	53.59	58.11	58.11
Loans to SCA's	82,067.49	82,067.49	70,233.51	70,233.51
Total Financial Assets	**82,121.08**	**82,121.08**	**70,291.61**	**70,291.61**

i) The carrying amounts of cash and cash equivalents, other Bank Balances and trade payables are considered to the same as their fair values, due to short term nature.

ii) The fair value of "staff loans & advances" were calculated based on cash flows discounted using recovery pattern of Loan by using SBI loan rate (10%). They are classified as level 3 fair values in fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

Fair Value hierarchy as on 31.03.2018

(₹ in lakh)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
Staff Loans & Advances	31st March 2018	-	-	53.59	53.59
Loans to SCA's		-	-	82,067.49	82,067.49
		-	**-**	**82,121.08**	**82,121.08**

Fair Value hierarchy as on 31.03.2017

(₹ in lakh)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
Staff Loans & Advances	31st March 2017	-	-	58.11	58.11
Loans to SCA's		-	-	70,233.51	70,233.51
		-	**-**	**70,291.61**	**70,291.61**

(iii) Financial risk management

The Company's principal financial liabilities comprise trade and other payables. The main purpose of these financial liabilities is to finance the company's operations. The Company's principal financial assets include Loans to channelizing agencies like SCA's, PSU banks & RRB's that derive directly from its equity. The loans to SCA's are disbursed against State Govt. Guarantee. The Company is required to expose market risk, credit risk and liquidity risk. The company's financial risk activities are governed by appropriate policies and procedures and those financial risks are identified, measured and managed in accordance with the companies policies and risk objectives. The board of directors review and agree on policies for managing each of these risk, which are summarised below:

a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market risk comprises Interest rate risk. Financial instruments affected by market risk includes loan and advances, deposits and other non derivative financial instruments.

b) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of change in market interest rate. The company is not exposed to interest rate risk.

c) Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's loans receivables from Channelizing Agencies. The company is exposed to credit risk from its financial activities of loans given to Channelizing Agencies.

The company assesses and manages credit risk based on company's internal policies. The company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an ongoing basis through out each reporting period. To assesss whether there is a singnificant increase in credit risk the company compares the risk of default occuring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward looking information. Especially the following indicators are incorporated.

- Significant changes in the value of collateral supporting the obligation or in the quality of third party guarantees.

- Singnificant changes in the expected performance and behavious of the borrower (Channelizing Agencies), including changes in the payments status of the borrowers (Channelizing Agencies).

In general, it is peresumed that the credit risk has significantly increased since initial recognition if the payments are due for more than 5 years.

A default on a financial asset is when the counterparty fails to make payments whenever they fall due.

Note 27: Provision for Expected Credit Losses of Loans for the year ended 31st March, 2018

(₹ in lakh)

Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount of Net Impairment Provision
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has not increased significantly since initial recognition	Loans	81,271.96	0%	-	81,271.96
		Interest on Loans	849.12	0%	-	849.12
	Financial Asset for which credit risk has increased significantly and not creditly impaired	Loans	2,567.09	100%	2,567.09	-
		Interest on Loans	2,755.98	100%	2,755.98	-
			87,444.15		**5,323.07**	**82,121.08**

During the year 2017-18 the company has made ₹ 195.47 lakh as allowance for doubtful loans and ₹ 231.64 lakh as allowance for doubtful interest.

Provision for Expected Credit Losses of Loans for the year ended 31st March, 2017

(₹ in lakh)

Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount of Net Impairment Provision
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has not increased significantly since initial recognition	Loans	69,627.12	0%	-	69,627.12
		Interest on Loans	664.50	0%	-	664.50
	Financial Asset for which credit risk has increased significantly and not creditly impaired	Loans	2,558.57	100%	2,558.57	-
		Interest on Loans	2,545.98	100%	2,545.98	-
			75,396.18		**5,104.55**	**70,291.62**

During the year 2016-17 the company has made ₹ 224.75 lakh as allowance for doubtful loans and ₹ 222.39 lakh as allowance for doubtful interest.

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed in accordance with the companies policy. Investment of surplus are made only with Scheduled Banks.

d) Liquidity Risk

Ultimate responsibility for liquidity risk management rest with the board of directors. The company manages maintaining adequate banking facilities by continuously monitoring forecast and actual cash flows and by matching the maturities of financial liabilities.

Note 28:
Key sources of estimation uncertainty

The followings are the key assumptions concerning the future, and the key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities with next financial year.

a) Useful lives of Intangibles

As described in note 2 (i), company has estimated the useful live of Tangible Assets.

The financial impact of the above assessment may impact the amortisation expenses in subsequent financial years.

b) Fair valuation measurement and valuation process

The fair values of financial assets and financial liabilities is measured the valuation techniques including the DCF model. The inputs to these method are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See Note 26 for further disclosures.

Note 29:
Prior Period Errors

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Impact on equity (increase/(decrease) in equity)		
Trade payables	-	(0.13)
Net Impact on Equity	-	(0.13)

Particulars	As at 31st March 2018	As at 31st March 2017
Impact on statement in income and expenditure (increase/ (decrease)		
Office maintenance Expenses	0.13	0.79
Other Expenses	-	0.49
Other Incomes	-	-
	0.13	1.28
Attributable to Equity Holders	0.13	1.28

Impact on basic and diluted earnings per share (EPS) (increase/ (decrease) in EPS)

(₹ in lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Earnings per share for continuing operation		
Basic, profit from continuing operations attributable to equity holders	0.00	0.02
Diluted, profit from continuing operations attributable to equity holders	0.00	0.02

Note 30: Related Party Disclosures

30.1: Related Parties held equity of company

(₹ in lakh)

Name of Party	Relationship	As at 31 March, 2018		As at 31 March, 2017	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
President of India	Shareholder	61,890.46	100.00%	55,910.46	100.00%
		61,890.46	**100.00%**	**55,910.46**	**100.00%**

30.2: Key Managerial Personnel of the Entity

Name	Designation
Sh. Ramesh Kumar G.	Chairman cum Managing Director
Sh. P. Unnikrishnan	GM (Fin.) & Company Secretary (Till 31.07.2017)
Sh. Kunj Bihari	Dy. Company Secretary

30.3: Compensation of Key Management Personnel

The remuneration of directors and other members of key management personnel during the year was as follows:

(₹ in lakh)

Particulars	Year ended 31st March 2018	Year ended 31st March 2017
Salary and Allowances	36.73	45.76
Medical	1.68	3.61
Foreign Service Contribution	2.73	2.71
Others	4.75	2.65
Loans repaid	-	2.78
Post Retirement Benefits	15.60	-
	61.49	**57.51**

30.4: Transactions with the Government Related Entities

Name of Government: Government of India, through Ministry of Tribal Affairs (Significant Influence over company).

Certain significant Transactions:

(₹ in lakh)

Party	Nature of Transaction	2017-18	2016-17
Ministry of Tribal Affairs	Receipt towards Equity Share Capital during the year	4,980.00	6,000.00
Ministry of Tribal Affairs	Reimbursement of expenses for organising events	97.73	-
	Total	**5,077.73**	**6,000.00**

Note 31: Contingent Liability

(₹ in lakh)

Particulars	Year ended 31st March 2018	Year ended 31st March 2017
Contingent liabilities and commitments (to the extent not provided for)		
Contingent liabilities*	57.14	57.14

There is a claim of an ex-employee which is sub-judice in the Hon'ble High Court of Delhi. The last hearing on this matter was on 08.10.2009. Further, the matter came under regular hearing but not yet listed for hearing. The claim has not been acceded to by the Company and accordingly, no provision has been made in the books of accounts as he expired. Cumulative contingent liability would be ₹ 57,13,997/-.

Commitments:

(₹ in lakh)

Capital Commitment	3.72	-
Other Commitment towards contracts remaining to be executed	-	12.59

Note 32: Employee Benefits

The disclosures required under Ind AS-19 "Employee Benefits" are given below:

i) Reconciliation of opening and closing balances of Defined Benefit obligations.

(₹ in lakh)

Particulars	Gratuity (Funded)	Leave encashment (Funded)	Gratuity (Partly Funded)	Leave Encashment (Unfunded)
	2017-18	2017-18	2016-17	2016-17
Defined Benefit Obligation at the beginning of the year	259.21	217.94	223.72	190.49
Current Service Cost	4.31	12.52	13.01	12.60
Interest Cost	18.96	15.94	17.90	15.24
Actuarial (Gain) /Loss	(52.88)	8.99	4.58	13.19
Benefits paid	(16.41)	(22.60)	-	(13.58)
Past Service Cost	81.17	-	-	-
Defined Benefit Obligation at the end of the year	294.36	232.79	259.21	217.94

ii) Reconciliation of opening and closing balances of fair value of plan assets.

(₹ in lakh)

Particulars	Gratuity	Leave encashment	Gratuity	Leave encashment
	2017-18	2017-18	2016-17	2016-17
Fair value of plan assets at the beginning of the year	238.97	-	158.85	-
Actual return on plan assets	17.48	0.12	12.71	-
Actuarial (Gain)/Loss on plan assets	0.74	-	3.44	-
Employer contribution	18.01	217.94	63.97	-
Benefits paid	(16.41)	-	-	-
Fair value of plan assets at the end of the year	258.79	218.06	238.97	-
Actual return on plan assets	17.48	0.12	12.71	-

iii) Reconciliation of Fair Value of assets and obligations

(₹ in lakh)

Particulars	Gratuity (Funded)	Leave encashment (Funded)	Gratuity (Partly Funded)	Leave Encashment (Unfunded)
	2017-18	2017-18	2016-17	2016-17
Fair value of plan assets at the end of the year	258.79	218.06	238.97	-
Present value of obligation as at the end of the year	294.36	232.79	259.21	217.94
Amount recognized in the Balance sheet	(35.57)	(14.73)	(20.24)	(217.94)

iv) Expenses recognized during the year (under the head Pay and Allowances)

(₹ in lakh)

Particulars	Gratuity (Funded)	Leave encashment (Funded)	Gratuity (Partly Funded)	Leave Encashment (Unfunded)
	2017-18	2017-18	2016-17	2016-17
Current service cost	4.31	12.52	13.01	12.60
Interest cost	1.48	15.94	5.19	15.24
Expected Return on Plan assets	-	(0.12)	-	-
Actuarial (gain)/ loss	-	8.99	-	13.19
Past Service cost	81.17	-	-	-
Net cost recognized in the Income & Expenditure Statement	86.96	37.33	18.20	41.03

v) Other Comprehensive Income (OCI) for Gratuity

(₹ in lakh)

Particulars	Gratuity (Funded)	Gratuity (Partly Funded)
	2017-18	2016-17
Net cumulative unrecognised Actuarial gain/(loss) opening		
Actuarial gain/(loss) for the year on PBO	52.88	(4.58)
Actuarial gain/(loss) for the year on Assets	0.74	3.43
Unrecognized actuarial gain/(loss) at the end of the year	**53.62**	**(1.15)**

vi) Investment Details

(₹ in lakh)

Particulars	% invested as at 31st March 2018	% invested as at 31st March 2017
	Gratuity	Gratuity
	2017-18	2016-17
LIC GGCA Policy	93.67%	92.19%

vii) Actuarial Assumptions

Particulars	Gratuity (Funded)	Leave encashment (Funded)	Gratuity (Partly Funded)	Leave Encashment (Unfunded)
	2017-18	2017-18	2016-17	2016-17
Mortality Table (IALM)	2006-08		2006-08	
Discount Rate (per annum)	7.70%	7.70%	7.32%	7.32%
Future Salary Increase	5.50%	5.50%	5.50%	5.50%
The above are based on actuarial valuation duly certified by the actuary.				

viii) Sensitivity analysis

(₹ in lakh)

Particulars	For the year ended 31st march 2018		
	Change in assumptions	Effect on Gratuity	Effect on Leave Encashment
Discount Rate	+0.50 %	(19.97)	(16.52)
	-0.50 %		
Salary Increase	+0.50 %	17.49	16.86
	-0.50 %		

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (projected unit credit method) has been applied as when calculating the defined benefit obligation recognised within the statement of financial position.

Note 33:
Approval of financial statement

The financial statements were approved for issue by the Board of Directors on 18th July, 2018.

Note 34:

Disclosure required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

(₹ in lakh)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made beyond the appointed date	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and Payable even in the succeeding year, until such date when interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Note 35:

DPE Guidelines on the Revision of Pay Scales (IDA Pattern) of employees (Executives and Non executives of NSTFDC w.e.f. 01.01.2007) include a provision for providing superannuation benefits upto 30% of basic pay and DA which include CPF, Gratuity, Pension and Post Superannuation medical facilities. As per the guidelines, the CPSEs are to make their own schemes in this regard. The Company has formulated its contributory pension & retirement medical scheme. The pension scheme is being managed by a trust and funded with LIC. The medical scheme has been implemented by taking medical insurance policy.

Note 36:

In accordance with the approval of the Board in its first Board Meeting, surplus un-disbursed funds available with the Company are placed periodically in short term deposits, taking into account the Government guidelines issued for the purpose and the income generated by this has been ploughed back into the schemes for the welfare of STs.

Note 37:

The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus no provision for income tax is required. Consequently the provision of Ind AS-12 “Income Taxes” is not applicable.

Note 38:

Provisions of “Non-Banking Financial Companies Acceptances of Public Deposits (Reserve Bank) Directions 1998” are not applicable to the Company.

Note 39:

In the opinion of the Board, the assets, loans and advances have a realisable value of at least equal to the amount at which they are stated in the Balance Sheet if realised in the ordinary course of business.

Note 40:

“Rebate on Interest” amounting to ₹ 40.56 lakh (Previous Year ₹ 29.51 lakh) has been provided on the Principal amount repaid during the year, in respect of the eligible SCAs in the books of account of the Company.

Note 41:

During the year 2017-18 the interest income earned on Loans advanced to SCAs is ₹ 2,886.16 lakh (Previous Year ₹2,437.07 lakh) which includes interest accrued on loan amounting to ₹963.64 lakh (Previous Year ₹ 811.06 lakh).

Note 42:

ASRY an Education Loan Scheme of NSTFDC had become Operational during the year 2014-15. As per approval vide letter no. F.1-14/2011-U.5 dated 07 May 2012 Ministry of Human Resource Development has agreed to pay the interest subsidy on education loan for the moratorium period against the loan disbursed. On account of this ₹ 10.01 lakh (Previous Year ₹ 11.79 lakh) has been recognised as interest subsidy income during the year 2017-18.

Note 43:

The Company has received confirmations of loans and interest outstanding from its agencies and reconciliation made. Three SCAs viz. Manipur Tribal Development Corporation, Multi Purpose Cooperative Society and Lakshadweep Development Corporation Limited have not submitted the balance confimration till the date of finalization of financial statement. The Company has made 100% provision of these three agencies as doubtful loans in the books of account towards outstanding loans and interest.

Note 44:

Scheme wise status of loans along with allowance as on 31.03.2018: (₹ in lakh)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
A. Loans		
Description		
I. (a) Secured*-(Considered good)		
Term Loan	52,952.05	47,057.91
Micro Credit Finance	8,945.56	10,629.82
Adivasi Mahila Sashaktikaran Yojana	4,938.88	6,037.79
Adivasi Shiksha Rrinn Yojana	816.05	637.22
Total-I(a)	**67,652.55**	**64,362.74**
I. (b) Interest Accrued and due		
Term Loan	642.24	493.21
Micro Credit Finance	138.08	110.14
Adivasi Mahila Sashaktikaran Yojana	45.22	40.77
Adivasi Shiksha Rrinn Yojana	4.06	1.37
Total-I(b)	**829.61**	**645.49**
II. (a) Unsecured*-(Considered good)		
Term Loan		
SCAs	0.00	0.00
PSU Banks	7,014.11	2,161.00
RRBs	6,137.90	2,353.54
Micro Credit Finance		
SCAs	0.00	0.00
PSU Banks	135.81	57.27
RRBs	274.31	628.28
Adivasi Mahila Sashaktikaran Yojana		
SCAs	0.00	0.00
PSU Banks	0.03	0.08
RRBs	3.66	6.10
Total-II(a)	**13,565.81**	**5,206.28**
II. (b) Interest Accrued and due		
Term Loan		
SCAs	0.00	0.00
PSU Banks	16.75	12.98
RRBs	1.31	3.93

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Micro Credit Finance		
SCAs	0.00	0.00
PSU Banks	0.94	0.42
RRBs	0.49	1.67
Adivasi Mahila Sashaktikaran Yojana		
SCAs	0.00	0.00
PSU Banks	0.00	0.00
RRBs	0.01	0.01
Total-II(b)	**19.50**	**19.01**
III. (a) Unsecured-(Considered doubtful)		
Term Loan	2,495.69	2,495.59
Micro Credit Finance	37.47	38.30
Adivasi Mahila Sashaktikaran Yojana	33.95	24.69
Total-III(a)	**2,567.10**	**2,558.57**
III. (b) Interest Accrued and due-(Considered doubtful)		
Term Loan	2,739.71	2,531.18
Micro Credit Finance	16.04	14.68
Adivasi Mahila Sashaktikaran Yojana	0.23	0.12
Total-III(b)	**2,755.98**	**2,545.98**
IV. (a) Less: Provision for doubtful loans		
Term Loan	2,495.69	2,495.59
Micro Credit Finance	37.47	38.30
Adivasi Mahila Sashaktikaran Yojana	33.95	24.69
Total-IV(a)	**2,567.10**	**2,558.57**
IV. (b) Less: Provision for doubtful Interest Accrued and due		
Term Loan	2,739.71	2,531.18
Micro Credit Finance	16.04	14.68
Adivasi Mahila Sashaktikaran Yojana	0.23	0.12
Total-IV(b)	**2,755.98**	**2,545.98**
GRAND TOTAL (I(a)+I(b)+II(a)+II(b)+III(a)+III(b)-IV(a)-IV(b)	**82,067.47**	**70,233.51**

*Secured by State Govt. Guarantees/ Assurance and Bank Guarantees.

Note 45:

The figures of loans disbursed, repayments and refunds shown below are on cumulative basis and as such loan accounts settled are also included therein.

(₹ in lakh)

Particulars		For the year ended 31st March, 2018	For the year ended 31st March, 2017
a)	**Term Loan**		
	Disbursements	1,55,891.21	1,29,766.35
	Repayments/ Refunds	-87,288.71	-75,695.55
	Written off	-2.76	-2.76
	Total	**68,599.74**	**54,068.04**

Particulars		For the year ended 31st March, 2018	For the year ended 31st March, 2017
b)	**Micro Credit Finance**		
	Disbursements	19,281.30	18,824.17
	Repayments/ Refunds	-9,888.14	-7,470.50
	Total	**9,393.15**	**11,353.67**
c)	**Adivasi Mahila Sashaktikaran Yojana**		
	Disbursements	19,469.06	19,262.06
	Repayments/ Refunds	-14,492.56	-13,193.40
	Total	**4,976.50**	**6,068.66**
d)	**Marketing Support Assistance**		
	Disbursements	6,670.00	6,670.00
	Repayments/ Refunds	-6,670.00	-6,670.00
	Total	**-**	**-**
e)	**Adivasi Shiksha Rrinn Yojana**		
	Disbursements	979.71	696.33
	Repayments/ Refunds	-163.65	-59.11
	Total	**816.06**	**637.22**
	Grand Total		
	Disbursements	2,02,291.28	1,75,218.91
	Repayments/ Refunds	-1,18,503.07	-1,03,088.56
	Written off	-2.76	-2.76
	Total	**83,785.46**	**72,127.59**
	Total Interest Accrued and Due	**3,605.09**	**3,210.48**
		87,390.55	**75,338.07**

Note 46:

The Company has a policy approved by the Board of Directors for refinance of loans to Regional Rural Banks (RRBs), PSU Banks and Financial Institutions without any guarantees. As on 31.03.2018, ₹13,585.31 lakh (Previous Year ₹5,225.29 lakh) is outstanding including interest accrued with these agencies and disclosed as "Unsecured and considered good" as the repayment is regular.

Note 47:

During the year Company has spent an amount of ₹57.17 lakh (Previous Year ₹63.43 lakh) shown under the head "Development Expenses".

Note 48:

The disbursement, accumulated over the years with channelizing agencies for which utilization certificate is due as on 31.03.2018, amounts to ₹17,254.18 lakh (Previous Year ₹17,432.83 lakh). The company has reconciled the unutilised funds with SCAs.

Note 49:

Total overdues of loans as on 31.03.2018, amounts to ₹18,410.21 lakh (Previous Year ₹16,936.87 lakh) including interest of ₹3,602.05 lakh (Previous Year ₹3,210.44 lakh). Out of these overdues, provision of ₹5,323.08 lakh (Previous Year ₹5,104.55 lakh) including interest accrued thereon has been made Allowances for Doubtful loans & interest.

Note 50:

Exemption under Reserve Bank of India Act, 1934 The Reserve Bank of India vide letter No.DNBS. CO.ZMD (N) No. 712/14.27.001/2017-18 dated 28.09.2017 has certified that NSTFDC has been exempted by the Bank from the applicability of provisions of Section 45-1A of the Reserve Bank of India Act, 1934 and other regulatory and prudential norms on the basis of Company (NSTFDC) being registered under section 8 of the Companies Act, 2013 and engaged in 'community services' for the welfare of Scheduled Tribes. The exemption is subject to the condition that the company will not accept deposits from the public.

Note 51:

As per section 135 of the Companies Act, 2013 and rules made there under requires every company having annual turnover of ₹ 1000 crore or more or net worth of ₹ 500 crore or more or net profit of ₹ 5 crore or more to spend during every financial year at least 2% of the average net profit of the company made during three immediately preceding financial years. DPE has also issued Corporate Social Responsibility Guidelines on 21 October 2014, according to which the unspent portion of CSR amount would not lapse and it should be carried forward to the next year for utilisation for the purpose. The clarification on applicability of section 135 to section 8 companies was issued by DPE vide DO No. CSR-15/1008/2014-Dir(CSR) dated 29.02.2016. The company has made a provision of ₹44.24 lakh (Previous Year ₹41.43 lakh) and has incurred expenses on CSR ₹17.06 lakh during the year (Previous Year ₹17.76 lakh).

Note 51A:

As per the Guidance Note on Accounting for Expenditure on Corporate Social Responsibility Activities issued by the Institute of Chartered Accountants of India, if a company receives a grant from other for carrying out CSR activities, the CSR expenditure should be measured net of grant. The Corporation has received a grant of Nil during the F.Y. 2017-18 (Previous Year ₹ NIL) for CSR activities.

Note 52:

Disclosure under Ind AS-37

Details of provisions

(₹ in lakh)

Particulars	As at 1st April, 2017	Additions	Utilization	Reversal (Withdrawn as no longer required)	As at 31st March, 2018
Provision for superannuation benefits	309.67	11.37	201.02	-	120.02
Provision for Performance related pay	69.67	75.64	18.30	-	127.01
Provision for CSR	78.24	44.24	17.06	-	105.42
Provision for Pay Revision-Arrear of Salary	39.81	99.11	-	-	138.92
Total	**497.39**	**230.36**	**236.38**	**-**	**491.37**

Of the above, the following amounts are expected to be incurred within a year:

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Provision for superannuation benefits	120.02	309.67
Provision for Performance related pay	127.01	69.67
Provision for CSR	105.42	78.24
	138.92	**39.81**

Note 53:

Provision for Pay Revision:

Pay Revision for Public Sectors Undertaking employees is due w.e.f. 01.01.2017. DPE have issued OM dated 03.08.2017, 04.08.2017, 07.09.2017 & 24.11.2017 towards revision of pay scales w.e.f. 01.01.2017 and based on the same, provision for the period 01.04.2017 to 31.03.2018 for ₹ 99,10,606/- (P.Y. 01.01.2017 to 31.03.2017 : ₹39,81,063/-) has been made in the Books of Accounts.

Note 54:

Expenditure in Foreign Currency

Expenditure in foreign currency	Currency	For the year ended 31st March, 2018			For the year ended 31st March, 2017 Amount in foreign Currency
		Amount in foreign Currency	Exchange rate	Amount	
Foreign Travel	USD	-	-	-	3800
	CAD	-	-	-	75
Total				-	

Note 55:

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Sd/-
(Anil Kumar Juyal)
General Manager (Fin.)

Sd/-
(Deepika Khakha)
Director
DIN: 08065827

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
DIN: 06991796

Sd/-
(Kunj Bihari)
Company Secretary
ACS: 24233

As per our Report of even date attached.
For Kumra Bhatia & Co.
Chartered Accountants
FRN: 002848N

Sd/-
Harish Kumar Bhargava
Partner
M. No.: 90572

Place : New Delhi
Date : 18.07.2018

Appendix-I

Kumra Bhatia & Co.
Chartered Accountants

Flat No. 8, Vasant Enclave, New Delhi - 110 057
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Karan Kumra : karnkumra@hotmail.com

Independent Auditors' Report

TO THE MEMBERS OF

National Scheduled Tribes Finance & Development Corporation

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **National Scheduled Tribes Finance & Development Corporation** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Income and Expenditure (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under Section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Income and Expenditure, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the Companies (Auditor's Report) Order is not applicable to the company.

2. As required by C&AG of India through directions vide their letter no. 41-PDCA/HS/MAC-IV/ApptAdrs/NSTFDC/12-13/dated Aug. 2015, on the basis of written representations received from the management, we give our report on the matter specified in the **"Annexure A"** attached.

3. As required by Section 143(3) of the Act, based on our audit, we report that:

   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. the Balance Sheet, the Statement of Income and Expenditure including other comprehensive income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

d. in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.

e. In terms of Notification No. G.S.R 463 (E) dated June 5, 2015, issued by Ministry of Corporate Affairs, Government of India; sub-section (2) of Section 164 of Companies Act, 2013 is not applicable to Government Companies.

f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **'Annexure B'**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us :

   i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

   ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

   iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KUMRA BHATIA AND COMPANY
Chartered Accountants
FRN. 002848N

Sd/-
Harish Kumar Bhargava
Partner
Membership No. 90572

Place: New Delhi
Date: 18.07.2018

ANNEXURE-A

Compliances of directions/sub direction issued by Pr Director of Commercial Audit u/s 143(5) of the Companies Act 2013. The Principal Director of Commercial Audit New Delhi had issued directions vide their letter no. 41-PDCA/HS/MAC-IV/Appt Adrs/NSTFDC/12-13/ dated Aug 2015.

Our comments on the said directions are as under:

1. If the company has been selected for disinvestment, a complete status report in terms of valuation of Assets (including intangible assets and land) and Liabilities (including Committed and General Reserves) may be examined including the mode and present stage of disinvestment process.

   Comments: The Company has not been selected for disinvestment.

2. Please report whether there are any cases of waiver/write off of debts/loans/interest etc, if yes, the reasons there for and the amount involved.

   Comments: There is no waiver/write off of debts/loans/interest during the year under Audit.

3. Whether proper records are maintained for inventories lying with third parties & assets received as gift from Government or other authorities.

   Comments: The Company is not having any inventory lying with third parties.

4. A report on age-wise analysis of pending legal/arbitration cases including the reasons of pendency and existence/effectiveness of a monitoring mechanism for expenditure on all legal cases (foreign and local) may be given.

   Comments: The Company has reported only one legal case pending for more than 3 years. The case is pending due to hearing in process.

5. Whether the company has clear title/lease deeds for freehold respectively? If not please state the area of freehold and leasehold for which title/lease deeds are not available.

   Comments: The Sub-lease deed has been executed on 29.09.2017.

ANNEXURE-B

To the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of 'the company' of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **National Scheduled Tribes Finance & Development Corporation** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was establishedand maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusionor improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KUMRA BHATIA AND COMPANY
Chartered Accountants
FRN. 002848N

Sd/-
Harish Kumar Bhargava
Partner
Membership No. 90572

Place: New Delhi
Date: 18.07.2018

Appendix-II

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION FOR THE YEAR ENDED 31 MARCH 2018

The preparation of financial statements of National Scheduled Tribes Finance and Development Corporation for the year ended 31 March 2018 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor/ auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is/ are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their audit report dated 18th July 2018.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of National Scheduled Tribes Finance and Development Corporation for the year ended 31 March 2018 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143(6(b) of the Act.

For and on the behalf of the
Comptroller& Auditor General of India

Sd/-
(Manish Kumar)
Director General of Commercial Audit &
Ex-Officio Member, Audit Board-IV

Place: New Delhi
Date: 07.09.2018

LIST OF STATE CHANNELISING AGENCIES (SCAs) OF NSTFDC

S.No.	Name and Address of SCA
1	Andhra Pradesh Scheduled Tribes Coop. Finance Corp. Ltd. 40-6-22/A, 1st Floor, Above Syndicate Bank, Revenue Colony, Kandhari Hotel Road, Vijayawada- 520010, **Andhra Pradesh** Telefax: 0866-2475989
2	The Andaman & Nicobar State Coop Bank Ltd. 98, Maulana Azad Road, Port Blair-744 101 **Andaman & Nicobar Island** Tel: 03192-233395 Fax: 03192-232758
3	Arunachal Pradesh Industrial & Finance Dev. Corp., 'C'-Sector, Itanagar – 791 111 **Arunachal Pradesh** Tel: 0360-2212672, 2212673 Fax: 0360-2211786
4	Arunachal Pradesh Cooperative Apex Bank Ltd. D-Sector, **Naharlagun,** Itanagar – 791 110 **Arunachal Pradesh**
5	Assam Plain Tribes Development Corp. Ltd. Ganeshguri Chariali, Dispur – 781 005 Guwahati, **Assam** Tel: 0361-2201521, 2209126
6	Bihar State Scheduled Castes Co-op. Development Corp. Ltd. **Malayanil Budha Colony,** Patna – 800 001, **Bihar** Tel: 0612-2525612, 3098199 Fax: 0612-2525612
7	Chhattisgarh Rajya Antyavasayee Sahkari Vitta Aivam Vikas Nigam B-9, Sector – 5, Devender Nagar Raipur – 497 007, **Chhattisgarh** Tel: 0771-4248601-615 Telefax: 0771-4248617

S.No.	Name and Address of SCA
8	Dadra & Nagar Haveli, Daman & Diu SCs/STs, OBCs & Minorities Fin. & Dev. Corp. Ltd., Ground Floor, Right Wing, Old DIC Office, 66 KVA Road, Near Electricity Office, AMLI, **Silvasa – 396 230** Tel: 0260-2642043, 2643152 Fax : 0260-2642043
9	Goa State Scheduled Tribes Finance and Development Corp. Ltd. 2nd Floor, Dayanand Smriti Building, Swami Vivekanand Road, **Panaji,** Goa-403 001 Tel: 0832-2426268, 2426949 Fax: 0832-2420215
10	Gujarat Tribal Development Corp. Ground Floor, Birsa Munda Bhawan, Sector A10, Gandhinagar – 382 010, **Gujarat** Tel: 079-23253887, 23256846 Fax: 079-23253890
11	Himachal Pradesh Scheduled Castes & Scheduled Tribes Development Corp., Kalyan Bhawan, Near Ambusha Resorts Post Office, Solan – 173 211. **Himachal Pradesh** Tel: 01792-220671 Fax: 01792-220058
12	J & K Scheduled Castes, Scheduled Tribes & Backward Classes Development Corp., HO. 715-A, Last Morh, Gandhi Nagar, Jammu-180 004 **Jammu & Kashmir** Telefax: 0191-2433229
13	Jharkhand State Tribal Co-operative Development Corp. Ltd. Balihar Road, Morabadi Ranchi – 834 008, **Jharkhand** Tel: 0651-25512398 Fax: 0651-2551686

S.No.	Name and Address of SCA
14	Karnataka Maharshi Valmiki Scheduled Tribes Development Corp. Ltd., 4th Main, Near Police Station, 16th cross, Sampargiriamanagar, Bangalore-560027 **Karnataka** Tel: 080-22110675, 22250018 Fax: 080-22111429
15	Kerala State Development Corp. for Scheduled Castes & Scheduled Tribes Ltd. P.B.No.523, Town Hall Road Thrissur – 680 020, **Kerala** Tel: 0487-2334131, 2331469, 2331064 Fax: 0487-2334131
16	Kerala State Women's Development Corp. Ltd. "BASANT", T C 20/2170, Opp. Manmohan Bungalow, Kowdiar P.O., Trivandrum-695 003. **Kerala** Tel: 0471-2334296, 2336006, 2727668 Fax: 0471-2316006
17	Konoklota Mahila Urban Co-operative Bank Sahid Konoklota Baruah Bhawan, Gar-Ali, Jorhat – 7850001 **Assam** Tel: 0376-2304718
18	Lakshadweep Development Corp. Ltd., G-406, Panampilly Nagar, ERNAKULAM Cochin – 682 036, **Lakshadweep** Tel: 0484-2323448, 2323458, 2310987 Fax: 0484-2322924 Kavarati (Office) Fax: 04896-263140
19	M. P. Adivasi Vitta Aivam Vikas Nigam Rajiv Gandhi Bhawan Parisar II 35 Shyamala Hills Bhopal – 462 002, **Madhya Pradesh** Tel: 0755-2660672, 2660213 Telefax: 0755-2738699
20	Manipur Tribal Development Corp. Ltd. Lamphelpat, Imphal – 795 004, **Manipur** Tel: 0385-2310452, 2310293 Fax: 0385-2452629
21	Meghalaya State Cooperative Apex Bank Ltd. M. G. Road, Shillong – 793 001 Meghalaya Tel: 0364-2224160, 2223753, 2224166 Fax: 0364-2222026

S.No.	Name and Address of SCA
22	Mizoram Khadi & Village Industries Board New Capital Complex, Khatla, Aizawl – 796 001, **Mizoram** Tel:0389-2342460 Fax: 0389-2347587
23	Mizoram Urban Cooperative Dev. Bank Ltd. Lalsawmliani Building (Top Floor), Zarkawt Aizawl – 796 001, **Mizoram** Tel: 0389-2346508, 2343475 Fax: 0389-2346508/(PCO-2345526)
24	Nagaland Industrial Dev. Corp. Ltd. IDC House, P.B. No.5 Dimapur – 797 112 **Nagaland** Tel: 03862-230571, 230574 Fax: 03862-226473
25	Nagaland State Cooperative Bank Ltd. Post Box No. 153, Dimapur – 797 112 **Nagaland** Tel: 03862-228335, 228578, /220702 Fax: 03862-230139, 228578, 227040
26	National Cooperative Development Corp. 4, Siri Institutional Area Hauz Khas New Delhi – 110 016, **Delhi** Tel: 011-26567475, 26567026, 26567202 Fax: 011-26962370
27	North Eastern Development Finance Corp. Ltd. (NEDFi) G. S. Road, Dispur, Guwahati – 781 006 **Assam** Tel: 0361-222 2200 Fax: 0361-223 7733-4
28	Odisha SCs STs Dev. & Finance Coop. Corp. Ltd., Lewis Road, Bhubaneswar – 751 014, **Odisha** Tel: 0674-2431798 Fax: 0674-2432107
29	Rajasthan SCs & STs Finance & Dev. Co-op. Corp., Nehru Sahkar Bhawan, Central Block, III Floor, Bhawani Singh Road Jaipur – 302 002, **Rajasthan** Tel: 0141-2740745, 2740880, 2740544 Fax: 0141-2740880

S.No.	Name and Address of SCA
30	Shabari Adivasi Vitta Va Vikas Mahamandal Maryadit, Adivasi Vikash Bhawan, 3rd Floor, Ram Ganesh Gadkari Chowk Old Agra Road, Nashik – 422 002, **Maharashtra** Tel: 0253-2576860, 2571782 Fax: 0253-2571560
31	Sikkim Scheduled Castes, Tribes & Backward Classes Dev. Corp. Ltd. Sonam Tshering Marg (Kazi Marg), Gangtok – 737 101. **Sikkim** Telefax: 03592-209430
32	Stree Nidhi Credit Co-operative Federation Ltd., H.No.5-10-188/2, Fifth Floor, Hermitage Complex, Hill Fort Road, Hyderabad-500004 Tel: 040-23292090, Fax: 040-23292003
33	Tamil Nadu Adi Dravidar Housing & Development Corp. Ltd. Tamil Nadu Housing Shopping Complex, 2nd Floor, Thirumangalam, Chennai-600 001. **Tamil Nadu** Tel: 044 24310197 Fax: 044-26154107
34	Telangana State Scheduled Tribal Cooperative Finance Corporation, First Floor, DSS Bhavan, Masab Tank, Hyderabad-500028, **Telangana** Tel: 040-23317126, 23317134

S.No.	Name and Address of SCA
35	Tribal Development Co-op. Corp. of Orissa Ltd. TDCCOL Building, Rupali Square, Unit IX, Bhubaneswar-751022. **Odisha** Tel: 0674-2542475, 2540473 Fax: 0674-2544828
36	Tripura Scheduled Tribes Co-op. Dev. Corp. Ltd. Supari Bagan, Krishna Nagar P.O. Lake Chowmani Agartala – 799 001, **Tripura** Tel: 0381-2226496, 2226515, 2226543 Fax: 0381-2326512
37	Uttarakhand Bahudeshiya Vitta Evam Vikas Nigam Bhagat Singh Colony, Adhoiwala, Dehradun – 248 001 **Uttarakhand** Tel: 0135-2675226
38	West Bengal SCs & STs Development & Finance Corp. CF-217/A/1, Sector-I, Salt Lake, Kolkata – 700 064, **West Bengal** Tel: 033-40261500/1505/1509-31 Fax: 033-40051233/1234
39	West Bengal Tribal Development Cooperative Corp. Ltd., Sidhu Kanu Bhawan, KB-18, Sector-III, Salt Lake, Bidhan Nagar, Kolkata – 700 098. **West Bengal** Tel: 033-23351832, 23351918 Fax: 033-23351935

PSU Banks: State Bank of India, UCO Bank, Syndicate Bank, Union Bank of India, Dena Bank, Vijaya Bank, Central Bank of India and Punjab National Bank.

Regional Rural Banks: Assam Gramin Vikash Bank, Langpi Dehangi Rural Bank (Assam), Baroda Gujarat Gramin Bank, Dena Gujarat Gramin Bank, Jharkhand Gramin Bank, Vananchal Gramin Bank (Jharkhand), Central Madhya Pradesh Gramin Bank, Odisha Gramya Bank, Utkal Gramin Bank (Odisha), Mizoram Rural Bank, Meghalaya Rural Bank, Nagaland Rural Bank, Purvanchal Bank (Uttar Pradesh), Uttarakhand Gramin Bank, Telangana Gramin Bank, Tripura Gramin Bank and Bangiya Vikash Gramin Bank (West Bengal).

केरल बाढ़ राहत एवं पुनर्वास के लिए मुख्यमंत्री राहत कोष हेतु श्री पुनीत कुमार, स्थानिक आयुक्त, केरल हाउस को चैक सौंपते हुए एनएसटीएफडीसी के अध्यक्ष एवं प्रबंध निदेशक, श्री जी. रमेश कुमार आईएएस (दाएं से दूसरे) एवं उप महाप्रबंधक, परियोजना प्रमुख एवं सीएसआर (बाएं)।

Shri G. Ramesh Kumar IAS, CMD, NSTFDC (second from right) with DGM, Head Proj. & CSR (left) handing over cheque to Shri Puneet Kumar, Resident Commissioner, Kerala House towards CM Relief Fund for Kerala Flood Relief and Rehabilitation.

नई दिल्ली में आयोजित एनएसटीएफडीसी की राज्य चैनेलाइजिंग एजेंसियों के राष्ट्रीय सम्मेलन के दौरान माननीय केंद्रीय जनजातीय कार्य मंत्री, श्री जुएल ओराम (बाएं से दूसरे स्थान पर) के साथ एनएसटीएफडीसी के अध्यक्ष एवं प्रबंध निदेशक, श्री जी. रमेश कुमार, आईएएस (बाएं)।

Shri Jaul Oram, Hon'ble Union Minister of Tribal Affairs (sitting second from left) with Shri G. Ramesh Kumar IAS, CMD, NSTFDC (sitting extreme left) during National Conference of State Channelizing Agencies of NSTFDC organized at New Delhi.

श्री जुएल ओराम, माननीय केंद्रीय जनजातीय कार्य मंत्री (दाएं से दूसरे स्थान पर) सुंदरगढ़ (ओडिशा) के बिसरा एवं नोगांव ब्लॉक के 25 स्कूलों में डेस्कटॉप कंप्यूटर इत्यादि के वितरण के दौरान। यह कार्यक्रम एनएसटीएफडीसी की सीएसआर पहल के तहत आयोजित किया गया था।

Shri Jaul Oram, Hon'ble Union Minister of Tribal Affairs (Standing second from right) during distribution of Desktop Computers etc. to 25 schools of Bisra and Nuagaon blocks of Sundargarh (Odisha). This programmes was organised under the CSR initiative of NSTFDC.

भुवनेश्वर में "एकता के लिए दौड़" कार्यक्रम में भाग लेने के दौरान माननीय केंद्रीय जनजातीय कार्य मंत्री, श्री जुएल ओराम (बाएं से दूसरे स्थान पर) के साथ एनएसटीएफडीसी के अध्यक्ष एवं प्रबंध निदेशक, श्री जी. रमेश कुमार आईएएस (बाएं) के साथ।

Shri Jaul Oram, Hon'ble Union Minister of Tribal Affairs (Standing second from left) with Shri G. Ramesh Kumar IAS, CMD, NSTFDC (extreme right) during participation in "Run for Unity" programme at Bhubaneswar.

एनएसटीएफडीसी ने भारत सरकार की पहल के अनुसार 'स्वच्छता पखवाड़ा' में भाग लिया और अपने प्रधान कार्यालय और आंचलिक कार्यालयों में स्वच्छता अभियान का आयोजन किया।

NSTFDC participated in 'Swachhta Pakhwara' in accordance with the initiatives of Government of India and organised the cleanliness drives in its Head Office and Zonal Offices.

स्वच्छता पखवाड़ा के दौरान अध्यक्ष एवं प्रबंध निदेशक एनएसटीएफडीसी के कार्मिकों को स्वच्छता अभियान के संबंध में संबोधित करते हुए।

CMD addressing the officials of NSTFDC on cleanliness drives during Swachhta Pakhwara.

NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

(A Govt of India Undertaking - Ministry of Tribal Affairs)

Regd. Office: NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi - 110 066

Telephone No.: 011-26712519, 26177177 **Fax No.:** 011-26712574

Website: www.nstfdc.in; www.nstfdc.net **Email:** nstfdc@bol.net.in

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