एन एस टी एफ डी सी

NSTFDC

पंद्रहवीं वार्षिक रिपोर्ट

FIFTEENTH ANNUAL REPORT

Warli Painting by Mankiwyda: Warli tribe of Maharashtra celebrates fertility for proliferation of community.

2015-16

गुजरात जनजातीय विकास निगम के माध्यम से आदिवासी महिला सशक्तिकरण योजना के अंतर्गत सहायता प्राप्त लाभार्थी।

Beneficiary assisted under AMSY Scheme through Gujarat Tribal Development Corporation.

केरल राज्य अनुसूचित जाति एवं अनुसूचित जनजाति विकास निगम लिमिटेड की मियादी ऋण योजना के अंतर्गत सहायता प्राप्त लाभार्थी।

Beneficiary assisted under Term Loan Scheme Kerala State Development Corp. for Scheduled Castes & Scheduled Tribes Ltd.

स्त्री निधि क्रेडिट सहकारी संघ लिमिटेड, तेलंगाना के माध्यम से लघु ऋण योजना के अंतर्गत सहायता प्राप्त लाभार्थी।

Beneficiary assisted under Micro Credit Scheme through Stree Nidhi Credit Co-operative Federation Ltd. Telangana.

असम में एनएसटीएफडीसी की आईआईएफसीएल सीएसआर कार्यक्रम ''कौशल उन्नयन एवं आर्थिक सशक्तिकरण'' के अंतर्गत प्रशिक्षित आदिवासी हथकरघा कारीगर अनुभव बांटते हुए।

Experience sharing by Tribal Handloom Artisans trained under NSTFDC-IIFCL CSR Programme "Skill Up-gradation and economic empowerment" in Assam.

Fifteenth Annual Report
2015-16

एन एस टी एफ डी सी

NSTFDC

NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

(A Govt of India Undertaking – Ministry of Tribal Affairs)

Regd. Office : NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi – 110 066.

Telephone No. : 26712519, 26177177 **Fax No. :** 26712574

Website : www.nstfdc.nic.in, **E-mail :** nstfdc@bol.net.in

Contents

General Information

Registered Office	National Scheduled Tribes Finance and Development Corporation, NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi-110 066. CIN: U74899DL2001NPL110356 Telephone No.: 011-26712519, 26177177, Fax No.: 011-26712574 Website: www.nstfdc.nic.in, E-mail:nstfdc@bol.net.in
Statutory Auditors	M/s Kumra Bhatia & Company Chartered Accountants, Flat No. 8, Vasant Enclave, New Delhi – 110 057.
Principal Bankers	(i) State Bank of Patiala, Shastri Bhawan, New Delhi. (ii) Syndicate Bank, I.P. Estate, New Delhi. (iii) Vijaya Bank, Bhikaji Cama Place,New Delhi. (iv) Central Bank of India, Parliament Street, New Delhi (v) Canara Bank, R.K. Puram, New Delhi
Zonal Offices	(i) National Scheduled Tribes Finance and Development Corporation, 4th Floor, Damodaram Sanjivaiah Samkshema Bhawan, Masab Tank, Hyderabad – 500 028, Andhra Pradesh Telefax No.: 040- 23396088 (ii) National Scheduled Tribes Finance and Development Corporation, RCC Building, 1st Floor (Near Bridge), Hengrabari Road, Dispur, Guwahati-781 005, Assam Telefax No: 0361-2232724 (iii) National Scheduled Tribes Finance and Development Corporation, 2nd Floor, Rajiv Gandhi Bhawan Parisar 2, 35, Shyamala Hills, Bhopal – 462 002, Madhya Pradesh Telefax No.: 0755-2660456 (iv) National Scheduled Tribes Finance and Development Corporation, Plot No. 396, First Floor, Garrage Chhak, Rajarani Nagar, Old Town, Bhubaneshwar-751 002, Odisha Tel. 0674-2342132; Fax: 0674-2432107

Board of Directors

(Actual Strength as on Date of AGM)

01

SHRI RAMESH KUMAR G., IAS
(DIN: 06991796)
Chairman-cum-Managing Director,
National Scheduled Tribes Finance and Development Corporation

02

SHRI MANOJ KUMAR PINGUA, IAS
(DIN: 01732177)
Joint Secretary,
Ministry of Tribal Affairs

03

MS. SARITA MITTAL
(DIN: 00171343)
Joint Secretary & Financial Advisor to
Ministry of Tribal Affairs

04

SHRI G. S. HYANKI
(DIN: 06968702)
Dy. General Manager
Industrial Development Bank of India

05

SMT. NAZLI JAFRI SHAYIN
(DIN: 07528552)
Executive Director, Tribal Cooperative Marketing Development
Federation of India Ltd.,

06

SHRI GOURI SHANKAR MINZ, IAS
(DIN: 07546164)
Managing Director,
Jharkhand State Tribal Co-operative Development Corp. Ltd.

NOTICE

Notice is hereby given that the Fifteenth Annual General Meeting of the Shareholders of National Scheduled Tribes Finance and Development Corporation will be held on 12th August, 2016 at 12.30 pm at Conference Hall (Room No.734-735), Shastri Bhawan, Dr. Rajendra Prasad Road, New Delhi – 110001 to transact the following business:

ORDINARY BUSINESSES:-

To receive, consider and adopt:

1. The audited Balance Sheet & Income and Expenditure Account for the year ended on 31st March, 2016 together with Accounting Policies and Notes.
2. Directors' Report on the performance of the Company during the year 2015-16.
3. Statutory Auditors Report on the Annual Accounts for the year 2015-16.
4. Comments of the Comptroller and Auditor General of India, on the Annual Accounts for the year 2015-16.

By order of the Board of Directors

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
(DIN-06991796)

Place: New Delhi
Dated: 25.07.2016

Note: A Member who is entitled to attend and vote at the meeting is entitled to appoint another member of the Company as proxy to attend the meeting and vote instead of himself/ herself. (Proxy Form is enclosed).

To All Members/ Shareholders:

(i) The Secretary to the Government of India
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110 001.
(Member representing the President of India)

(ii) Shri Roopak Chaudhuri,
Deputy Secretary, Ministry of Tribal Affairs,
August Kranti Bhawan, Bhikaji Cama Place,
New Delhi – 110 066.
(Member in the official capacity)

To the Statutory Auditors'

(i) M/s Kumra Bhatia & Company
Chartered Accountants, Flat No. 8, Vasant Enclave, New Delhi – 110 057.

TO ALL DIRECTORS OF NSTFDC:

(i) Shri Ramesh Kumar G.,
Chairman-cum-Managing Director,
National Scheduled Tribes Finance
and Development Corporation,
15, NBCC Tower, 5th Floor,
Bhikaji Cama Place,
New Delhi – 110 066

(ii) Shri Manoj Kumar Pingua,
Joint Secretary to the Government of India,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110001

(iii) Ms. Sarita Mittal,
Joint Secretary & Financial Advisor to
Ministry of Tribal Affairs,
Room No.306, A-Wing,
Shastri Bhawan
New Delhi – 110 001.

(iv) Shri G. S. Hyanki,
Dy. General Manager,
IDBI Bank Ltd.,
Zonal Office – North 1,
Indian Red Cross Road,
New Delhi – 110001.

(v) Smt. Nazli Jafri Shayin,
Executive Director,
Tribal Cooperative Marketing Development
Federation of India Ltd.,
N.C.U.I. Building, II Floor, 3, Siri Institutional
Area, August Kranti Marg,
New Delhi – 110016

(vi) Shri Gouri Shankar Minz,
Managing Director,
Jharkhand State Tribal Co-operative
Development Corp. Ltd.
Balihar Road, Morabadi
Ranchi – 834 008. (Jharkhand)

FORM OF PROXY

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

National Scheduled Tribes Finance and Development Corporation **(NSTFDC)**
(CIN - U74899DL2001NPL110356**)**
Registered Office - NBCC Tower Plot No 15, Bhikaji Cama Place,
New Delhi - 110066

Name of Member (s) :

Registered address :

E-mail id :

Folio No. :

I/ We, being the member (s) of .... shares of the above named Company, hereby appoint

1. Name:..
   Address:....................................
   E-mail Id:..................................
   Signature:................................ or failing him

2. Name :..
   Address :....................................
   E-mail Id :..................................
   Signature :.................................

as my proxy to attend and vote for me and on my behalf at the 15th Annual General Meeting of the Company, to be held on .... at .... at .... and any adjournment thereof in respect of such resolutions as are indicated in below:-

Resolution No.

1. ....
2. ....
3. ....
4. ....

Affix Revenue Stamp

Signed this ....day of 2016
Signature of Shareholder

Corporate Profile of NSTFDC

1. **Organization:** National Scheduled Tribes Finance and Development Corporation (NSTFDC) is an apex organization set up exclusively for economic development of Scheduled Tribes. This Corporation was incorporated as a Govt. Company under the Ministry of Tribal Affairs (MoTA) and granted license under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013). It is managed by the Board of Directors with representation from Central Govt., State Channelizing Agencies, National Bank for Agriculture and Rural Development (NABARD), Industrial Development Bank of India (IDBI) Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED) and eminent persons representing Scheduled Tribes. The Corporation plays a leading role in economic up-liftment of Scheduled Tribes by providing financial assistance at concessional rates of interest through channelising agencies.

2. **Mission, Objectives and Functions:**

   a. **Mission:** Socio-Economic Development of Scheduled Tribes on sustainable basis.

   b. **Objective:** NSTFDC is an Apex organization under MoTA for providing financial assistance for the socio-economic development of Scheduled Tribes. The broad objectives of NSTFDC are:

      - To identify economic activities of importance for Scheduled Tribes so as to generate self-employment and raise their level of income.
      - To upgrade skills and process used by the Scheduled Tribes by providing both institutional and on the job training.
      - To make the existing State/ UT Scheduled Tribes Finance and Development Corporations (SCAs) and other developmental agencies engaged in the economic development of Scheduled Tribes more effective.
      - To assist SCAs in project formulation, implementation of NSTFDC assisted schemes and in imparting training to their personnel.
      - To monitor implementation of NSTFDC assisted schemes in order to assess their impact.

c. **Functions:**

- To generate awareness amongst the STs about NSTFDC concessional schemes.
- To provide assistance for skill development and capacity building of beneficiaries as well as officials of SCAs.
- To provide concessional finance for viable income generation scheme through SCAs and other agencies for socio-economic development of eligible Scheduled Tribes.
- To assist in market linkage of tribal produce.

3. **Share Capital:** The Authorized share capital of the Corporation is ₹ 750 crore and paid up share capital is ₹ 509.10 crore as on 31.03.2016.

4. **Eligibility Criteria:** The following are the eligibility criteria for availing financial assistance from NSTFDC:

a. **Individuals/ Self Help Groups:**

- All applicant(s)/ member(s) should belong to the Scheduled Tribes Community.
- Annual family income of the applicant(s) should not exceed double the poverty line (DPL) income limit. This limit, at present, is ₹ 98,000/- p.a. for the rural areas and ₹1,20,000/- p.a. for urban areas as based on the norms of Planning Commission.

b. **Co-operative Society(ies):** Minimum 80% or more members should belong to Scheduled Tribes Community and annual family income of the applicant(s) should not exceed double the poverty line. In case of change in membership, the said Co-operative Society shall ensure that percentage of ST members does not fall below 80% during the currency of the NSTFDC loan.

5. **Schemes:** The Corporation provides financial assistance for income generation activities and marketing support assistance for economic upliftment of Scheduled Tribes. The details of schemes of NSTFDC are as under:

a. **Schemes under Income Generation Activities:**

- **Term Loan Scheme:** NSTFDC provides Term Loan for viable projects costing upto ₹ 25.00 lakhs per unit. Under the scheme, financial assistance is extended upto 90% of the cost of the project and the balance is met by way of subsidy / promoter contribution / margin money.
- **Adivasi Mahila Sashaktikaran Yojna (AMSY):** This is an exclusive scheme for economic development of Scheduled Tribes Women. Under the scheme, NSTFDC, provides loan upto 90% for projects costing upto ₹ 100,000/-. Financial assistance under the scheme is extended at highly concessional rate of interest of 4% per annum.
- **Micro Credit Scheme for Self Help Groups (MCF):** This is an exclusive scheme for Self Help Groups for meeting small loan

requirement of ST member. Under the scheme, the Corporation provides loans upto ₹ 50,000/- per member and maximum ₹ 5 Lakhs per Self Help Group (SHG).

- **Adivasi Shiksha Rrinn Yojana (ASRY):** This is an Education loan scheme to enable the ST students to meet expenditure for pursuing technical and professional education including Ph.D in India. Under this scheme, the Corporation provides financial assistance upto ₹ 5.00 lakhs per eligible family at concessional rate of interest of 6% per annum.
- **Tribal Forest Dwellers Empowerment Scheme:** The objective of the scheme is to generate awareness, provide training to beneficiaries, give NSTFDC's concessional financial assistance, assist in market linkage etc. to the Scheduled Tribes forest dwellers vested land rights under Forest Rights Act, 2006. Under the scheme, NSTFDC provides loan upto 90% for schemes costing upto ₹ 1 lakh at concessional rate of interest of 6% p.a. payable by the beneficiaries.
- **Scheme for NGOs/ EVAs:** This is a newly launched scheme under which NSTFDC provides loans upto ₹ 50,000/- per member and ₹ 5 Lakhs per Self Help Group (SHG) through NGOs/ EVAs. The interest rate chargeable is 12% p.a. from members of SHGs against which they will get an interest incentive of 4% on timely payment thus making the effective rate of interest to 8%. NGOs are to provide Bank Guarantee to the extent of loan amount.

b. **Marketing Support Assistance:** The Corporation provides financial assistance to meet Working Capital requirement of agencies engaged in procurement and marketing of Minor Forest Produce (MFP) and other tribal products.

c. **Financial assistance extended by NSTFDC by way of Grant:**

- **For Skill and entrepreneurial development programme:** In order to create opportunities for Self-employment/ employment financial assistance in the form of grant is provided for skill and entrepreneurial development of eligible Scheduled Tribes.
- **For Computerization of database of SCAs:** NSTFDC also provides one-time assistance in the form of grant upto ₹ 2 lakhs per SCA for computerization of their database.

Lending Norms in brief for the Income Generation Schemes of NSTFDC are as under:

<table>
<tr><th rowspan="2">S. No.</th><th rowspan="2">Type of Assistance</th><th rowspan="2">Unit cost upto</th><th rowspan="2">NSTFDC's share upto</th><th colspan="2">Interest payable per annum</th></tr>
<tr><th>By SCAs</th><th>By Benefi-ciaries</th></tr>
<tr><td rowspan="6">1</td><td rowspan="6">Term Loan Scheme</td><td rowspan="6">₹ 25.00 lakhs</td><td rowspan="6">90% of unit cost</td><td>3%</td><td>6%</td></tr>
<tr><td colspan="2">(Upto ₹5.00 lakhs per unit as NSTFDC share)</td></tr>
<tr><td>5%</td><td>8%</td></tr>
<tr><td colspan="2">(Upto ₹10.00 lakhs per unit as NSTFDC share)</td></tr>
<tr><td>7%</td><td>10%</td></tr>
<tr><td colspan="2">(Above ₹10.00 lakhs per unit as NSTFDC share)
(The above rates of interest are not on slab basis.)</td></tr>
<tr><td>2</td><td>Adivasi Mahila SashaktiKaran Yojana</td><td>₹100,000/-</td><td>90% of unit cost</td><td>2%</td><td>4%</td></tr>
<tr><td>3</td><td>Micro Credit Scheme for Self Help Groups</td><td>₹ 50,000/- per member and ₹5 Lakhs per SHG</td><td>100%</td><td>3%</td><td>6% (pay-able by SHGs)</td></tr>
<tr><td>4</td><td>Adivasi Shiksha Rrinn Yojana (ASRY)</td><td>₹ 5 Lakhs</td><td>90% of loan amount</td><td>3%</td><td>6%</td></tr>
<tr><td>5</td><td>Tribal Forest Dwellers Empowerment Scheme</td><td>₹1 Lakh</td><td>90% of loan amount</td><td>3%</td><td>6%</td></tr>
<tr><td rowspan="2">6</td><td rowspan="2">Scheme for NGO / EVA</td><td rowspan="2">₹50,000/- for individual member and ₹5 Lakhs per SHG</td><td rowspan="2">100%</td><td>7%</td><td>12%</td></tr>
<tr><td colspan="2">Interest incentive @ 4% to the beneficiaries on timely repayment of loan.</td></tr>
</table>

Directors' Report

Dear Shareholders,

Your Directors are pleased to present the Fifteenth Annual Report and audited accounts of the Corporation for the year ended 31st March, 2016.

1. NEW INITIATIVES:

a. **Revision of Income Limit for availing NSTFDC Assistance:** During the year, your Corporation enhanced the annual Double the Poverty Line income limit from ₹81,000/- to ₹98,000/- p.a. for rural areas and from ₹1,04,000/- to ₹1,20,000/- for urban areas for availing financial assistance.

b. **Preparation of 5 Year Strategic Plan:** In pursuance to MoU Target for the year 2015-16, ICRA Management Consultancy Services (IMaCs) Ltd. was appointed for preparation of 5 year Strategic Plan for NSTFDC. The final report is yet to be submitted.

c. **Lending operations in Andhra Pradesh & Telangana:** During the year, NSTFDC started lending operations with Andhra Pradesh Scheduled Tribes Co-operative Finance Corporation (TRICOR) after a gap of 8 years. In addition, lending operations in State of Telangana State was also commenced through Stree Nidhi Credit Co-operative Federation Ltd. (Stree Nidhi) after formation of Telangana State in June 2014.

d. **Partnership with new Institutions:** During the year, your Corporation signed refinance agreements with (1) Arunachal Pradesh Rural Bank (Itanagar); (2) Jharkhand Gramin Bank; (3) Manipur Rural Bank (Imphal); (4) Nagaland Rural Bank (Kohima); (5) Telangana Gramin Bank. Further, your Corporation also signed new General Loan Agreement with Andhra Pradesh Scheduled Tribes Co-operative Finance Corporation (TRICOR).

2. PERFORMANCE HIGHLIGHTS:

During the year 2015-16, Your Corporation has exceeded the performance parameters achieved since inception in respect of sanction and disbursement.

a. **Sanctions:** The Corporation sanctioned financial assistance of ₹233.80 crore during the year as against ₹229.75 crore in the previous year. Sanctions exceeded the notional allocation to the states of Andhra Pradesh, Gujarat, Jammu & Kashmir, Kerala, Maharashtra, Nagaland and West Bengal. The sanctions during the year would benefit 109907 STs. The sanction during the year is the highest ever since inception.

b. **Disbursement:** During the financial year, the Corporation released an amount of ₹176.60 crore as against the target of ₹165.00 crore which is 7.03% higher than the target and 13.96% higher than the previous year achievement. This includes release of ₹55.14 crore under

Micro Credit Scheme covering 26080 beneficiaries. The total disbursement would economically benefit 92824 STs. 54468 women beneficiaries were assisted under various schemes against the MoU target of 17,000 women STs. The disbursement during the year is the highest ever disbursement since inception.

c. **Term Loan:** During the period under review, your Corporation sanctioned 79 Schemes under Term Loan involving NSTFDC share of ₹221.68 crore for 103243 Beneficiaries. During the year, your Corporation disbursed ₹118.12 crore under this Scheme to 66160 Beneficiaries.

CMD, NSTFDC interacting with beneficiary during field visit to Tripura.

d. **Adivasi Mahila Sashaktikaran Yojana (AMSY):** This is an exclusive scheme meant for economic development of Scheduled Tribe women. During the year, your Corporation sanctioned 8 schemes involving NSTFDC share of ₹4.98 crore, funds of ₹2.08 crore were disbursed to assist 548 women beneficiaries.

e. **Micro Credit Scheme (MCF):** Under the scheme, the Corporation provides financial assistance to meet the loan requirements of members for Self Help Groups. One of the salient features of the scheme is its implementation through PSU Banks/ Regional Rural Banks. During the year, your Corporation sanctioned financial assistance of ₹6.16 crore for 5765 beneficiaries whereas funds of ₹55.14 crore were disbursed to 26080 Beneficiaries.

Beneficiary assisted under Micro Credit Scheme through Stree Nidhi Credit Co-operative Federation Ltd. Telangana.

f. **Adivasi Shiksha Rrinn Yojana (ASRY):** Under this scheme, the Corporation provides financial assistance up to ₹5 lakhs for pursuing professional and technical courses including Ph.D. in India. The students eligible for interest subsidy from Ministry of Human Resource Development, Govt. of India, during the moratorium period i.e. course period plus one year or six months after getting the job, whichever is earlier. During the year, your Corporation disbursed ₹1.26 crore to 36 students under this scheme.

g. **Recovery:** During the year, the Corporation vigorously pursued with SCAs for timely settlement of dues. The Corporation made a recovery of ₹116.27 crore as against the target of ₹109.00 crore, which is 6.67% higher than the target set for the year. Your Corporation made a recovery of ₹53.62 crore against the amount overdue for more than one year i.e. overdue as on 31.03.2015 and ₹62.65 crore against the current demand. The Corporation achieved overall target of recovery during the year.

h. **Utilization of Funds:** The cumulative utilization of funds by channelizing agencies as on 31.03.2016 is 85% which was 87.42% as on 31.03.2015.

i. **Units Inspected:** 437 units were inspected during the year. The inspections were carried out in the states of Gujarat, Kerala, Madhya Pradesh, Maharashtra, Meghalaya, Rajasthan and West Bengal.

Further, third party inspection was also carried out during the year covering around 6032 STs. It was found during the inspection that 93.10% of beneficiaries have utilised the assistance for intended purpose against the MoU target of 77%.The internal inspections and third party evaluations have once again confirmed the positive impact of NSTFDC's assistance on ST Beneficiaries. The Impact Assessment of schemes financed through NCDC in Arunachal Pradesh, Mizoram and Nagaland observed:-

- Increase in household income (71.55%) [46.01% of beneficiaries recorded an increase in income in the range of ₹30000-50000];
- Improvement in standard of living (52.59%);
- Sending children to private schools (43.97%);
- Renovation of house (31.17%);
- Treatment with private doctor (36.21%);
- Covered toilet (81.56%);
- Availability of medical facility in village (16.91%) nearby village (21.04%), nearby town (54.56%), nearby district HQ (7.49%);
- Condition of dwelling house: Hutment (55.97%); Brick Walled House (40.42%); Cement/ Solid Structure (3.61%)

j. **Rating of NSTFDC vis-à-vis MoU Target:** The MoU rating for the financial year 2015-16 is projected as **"Very Good".**

MoU Targets Vs Achievements

(₹ in crore)

Particulars	2015-16		2014-15		2013-14	
	Target	Achievement	Target	Achievement	Target	Achievement
i. Sanction of loan (as NSTFDC share) - Amount*	200.00	233.80	190.00	229.75	180.00	208.25
ii. Disbursement - Amount	165.00	176.60	135.70	154.97	122.00	141.35
iii. No. of Beneficiaries	57000	92824	53000	29655	38000	253136
iv. Recovery of due amount	109.00	116.27	92.45^	113.49	66.90^	145.87

* Internal target set by NSTFDC.

^ As per MoU, these parameters are in terms of percentage.

k. **Performance since inception at a glance:** Year wise details of targets and sanctions, sector wise cumulative sanctions, year wise details of funds disbursed, year wise cumulative recovery percentage, top five states in terms of disbursement during the year are given in **Appendix-A.**

3. OTHER ACTIVITIES:

a. **Consultative Workshop on Tribal Entrepreneurship & Livelihood Promotion :** During the year, your Corporation organised a National level Consultative Workshop on Tribal Entrepreneurship & Livelihood Promotion under the Technical Assistance Project of World Bank to address the skill needs for tribal entrepreneurship and livelihood promotion in tribal areas.

Consultative Workshop on Tribal Entrepreneurship & Livelihood Promotion conducted with assistance from World Bank.

b. **Exposure Visit :** During the year, Exposure visits were made to Ganjam and Gajapati districts in Odisha along with Development Officer from World Bank to see the sustainable development model for tribal communities through the intervention in the area of making available clear water 24×7, rural health and sanitation, livelihood generation.

4. FINANCIAL RESULTS:

(₹ in crore)

Particulars	2015-16	2014-15
Revenue from operations	22.62	16.03
Other Income	16.12	16.61
Total Income	**38.74**	**32.64**
Employees benefit expenses	6.22	6.13
Depreciation	0.31	0.38
Other Expenses	1.49	1.30
Allowance for doubtful loan and interest	8.71	2.50
Expenses	**16.73**	**10.31**
CSR Expenses	0.31	0.23
Total Expenses	**17.04**	**10.54**
Excess of Income before prior period adjustments and Exceptional and Extra-ordinary items	21.69	22.11
Prior period Expenses / (Income) (Net)	0.02	0.01
Excess of Income over Expenditure before Exceptional and extraordinary items and tax	**21.67**	**22.10**
Transfer to General Reserve	19.51	19.88
Transfer to Special Reserve	2.17	2.21
Earning Per Equity Share		
Basic	**45.56**	**52.71**
Diluted	**45.56**	**52.71**

5. CAPITAL INFUSION:

During the period under review, Ministry of Tribal Affairs has released ₹63.1050 crore as equity to the Corporation. Accordingly, the paid up share capital of Corporation increased by ₹63.1050 crore through issuance of 631050 shares in the name of President of India. As on 31.03.2016, paid up share capital is ₹509.1046 crore.

6. TRANSFER TO RESERVE:

During the period under review, a sum of ₹19.51 crore, being 90% of excess of income over expenditure has been transferred to General Reserve of the Corporation and a sum of ₹2.17 crore, being 10% of excess of income over expenditure has been transferred to Special Reserve of the Corporation.

7. CSR PROVISIONS:

During the year 2015-16, under the joint initiative of NSTFDC and Indian Infrastructure Finance Company Ltd. (IIFCL) a training programme was provided to 200 women artisans (25 from each of the North-Eastern States) under the Skill Up-gradation and Economic Empowerment of Tribal Handloom Women Artisans and an amount of ₹142.50 lakh was received and spent under CSR. Further NSTFDC earmarked an amount of ₹31,47,539/- as CSR provision in its books of accounts for the year 2015-16. This amount will be spent during the next financial year as clarification regarding applicability of provisions of Section 8 Companies from DPE is received in February 2016. NSTFDC CSR Committee has cleared the CSR Policy in its meeting held on 29.03.2016 for placing the same for the Board approval.

8. PUBLICITY AND AWARENESS:

a. **India International Trade Fair (IITF 2015):** During the year, NSTFDC participated in "IITF 2015" at Pragati Maidan, New Delhi and "National Tribal Arts & Craft Mela, 2015" at Bhubaneswar for showcasing its achievements including CSR initiatives.

b. **5th National Trade Fair & Expo - 2016:** During the year, NSTFDC participated on "a session on opportunities for Tribal Entrepreneurs at SC/ ST Entrepreneurs 5th National Trade Fair & Expo – 2016" hosted by Govt. of Maharashtra and organised by DICCI on the occasion of Dr. B.R. Ambedkar's 125th Birth Anniversary.

c. **Awareness Camps:** During the year, Awareness Camps-cum-Sensitisation Programmes were organised for the officials of Regional Office, Utkal Gramin Bank (Koraput) at Jeypore, Koraput and Malkangiri. Further 2 awareness camps were organised in Tapi Distt. (Gujarat) and Nongpoh, Ri-Bhoi Distt. (Meghalaya).

d. **Residential Training Programme:** 7 days residential training programme was organised through ICAR-National Research Centre, Rani, Guwahati on training of Master Trainer on Advanced Pig Husbandry Practices for 25 ST candidates.

9. PERFORMANCE REVIEW BY THE MINISTRY:

The Ministry of Tribal Affairs reviewed the annual performance of by way of taking the reports on record.

10. HUMAN RESOURCES:

a. **Manpower:** The manpower of your Corporation as on 31.03.2016 was 54, out of which 13(24%) belong to SC, 10(18%) belong to ST, 08 (15%) belong to OBC and 06(11%) belong to Minority Communities. The representation of women employees in the Corporation is 35%. Cordial relations prevailed between the Management and the employees of your Corporation throughout the year.

b. **Employees Superannuation Benefit (Pension) Scheme:** The Employees Superannuation Benefit (Pension) Scheme was formulated for the welfare of the employees of your Corporation in pursuance of the Govt. of India decision vide DPE O.M. dated 26.11.2008 and 02.04.2009 which was approved by NSTFDC's Board of Directors in its 51st Board Meeting held on 11.01.2013. Duly approved scheme was forwarded to the Ministry of Tribal Affairs on 11.02.2013 for its approval. The Ministry had sought clarifications which were provided as and when asked. Lastly, a letter no. 16014/01/2009-SG-II dated 05.01.2016 from the Ministry has been received. The same is being examined for further action.

c. **Professional Development & Training of employees:** From time to time, the employees of your Corporation are nominated to attend the professional development programmes/workshops/seminars/conference for enhancement of their professional expertise and knowledge/ skills. During the year 2015-16, employees participated/ attended the training programme held on CSR, Credit aspects in Rural Development, Companies Act, 2013 – implications for PSEs, Communication Skills, MS-Office, PowerPoint, Reservation in Services, Purchase Management in Government and training on Noting and Drafting. Nine (9) executives & Three (3) non-executives attended such programmes. During the year, two (2) executives also attended the National Cluster Summit for enhancing competitiveness of MSME through clusters on 22.03.2016 conducted by the Indian Institute of Entrepreneurship, Guwahati.

NSTFDC Officials during Yoga Day Celebrations

d. In-house training programme:

(i) A training programme on **'Gender Sensitivity'** was organised and attended by Ten (10) executives and Eleven (11) non-executives.

(ii) A training programme-cum-workshop on **"Women Safety & Security"** for the benefit of female employees was organised where thirteen (13) female employees attended the same.

(iii) A training programme on **"Traffic Education & Safe Driving Skills"** was organised for the benefit of the officers and staff. Expert trainers from Delhi Traffic Police gave the training along with video presentations.

Training programme on Women Safety.

e. 4th Advanced Global Leadership Programme - 2015: The Advanced Global Leadership Programme consisting phase-I as India Module from 17th-22nd August 2015 at IIMC, Kolkata and Phase-II as International Module from 30th August – 13th September, 2015 consisting of study tour to Europe (Germany, France & Switzerland) was attended during the year. This programme was jointly organised by SCOPE & IIMC Kolkata, aiming at capacity building of leaders at strategic leader responsible for accelerating growth of CPSEs in a globally integrated and fast changing business environment.

11. PROGRESSIVE IMPLEMENTATION OF OFFICIAL LANGUAGE:

In compliance with Official Language Policy, your Corporation carried out the following activities during the year:

a. Meetings of the Official Language Implementation Committee have been organized regularly under the Chairmanship of CMD of the Corporation;

b. The quarterly progress reports and half yearly reports about progressive use of official language Hindi submitted to the Ministry of Tribal Affairs and Nagar Rajbhasha Karyanvayan Samiti (NARAKAS), New Delhi respectively;

c. Many documents of the Corporation and standard forms were translated into Hindi to ensure the compliance of Section 3(3) of the Official Language Act, 1963, it includes material relating to annual report of the Corporation 2014-15, MoU, advertisement material (statement) and presentation;

d. Implemented Hindi incentive allowance scheme to Stenographers and Typist for doing their official work in Hindi in addition to English. During the year, under this scheme incentive allowances were awarded to Smt. Kiran Pushkarana, Sr. PA and Smt. Bimla, Asstt. respectively;

e. During the year, one employee of the Corporation was nominated for Hindi typing programme conducted under the Hindi teaching scheme of Official Language Department, Home Ministry Govt. of India;

f. "Hindi Pakhwada" was organised successfully from 14.09.2015 to 30.09.2015 in the Corporation. During this, the employees of the Corporation participated enthusiastically in all above competitions and did their maximum official work in Hindi. On 30.09.2015, in prizes distribution and Hindi Pakhwada closing ceremony cash prizes were distributed among the participants who performed well in these competitions;

g. On 29.09.2015, one Hindi Workshop was conducted in the Corporation in which Shri Shyamsunder Kathuria, Dy. Director (Rajbhasha) Employees' State Insurance Corporation (Head Office), CIG Marg, Panchdeep Bhawan, New Delhi – 02 has given a lecture on the topic how to resolve difficulties in Unicode Encoding Activation and working in Hindi.

12. EXTRACT OF ANNUAL RETURN:

In compliance to provisions of Section 134(3)(a) read with provisions of sub-section (3) of Section 92 of the Companies Act, 2013, extract of annual return is given at **Appendix-B.**

13. BOARD MEETINGS:

During the year, Board of Directors met five times at Board Meetings held on 06.05.2015, 21.07.2015, 05.11.2015, 28.01.2016 and 03.03.2016.

14. DIRECTOR RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) read with sub - section 5 of Section 134 of the Companies Act, 2013, your Directors state that:

a. In the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from same;

b. The Accounting policies as selected have been applied consistently. Reasonable and prudent judgments and estimates were made so to give a true and fair view of the state of affairs of the Corporation at the end of March 31, 2016 and the Income and Expenditure of the Corporation for the year ended on that date;

c. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Corporation and for preventing and detecting fraud and other irregularities;

d. The annual accounts have been prepared on going concern basis;

e. Statement to be given under this clause is not applicable as NSTFDC is not a listed Company;

f. Proper systems to ensure compliances with the applicable legal provisions have been devised and such systems were adequate and operating effectively.

15. STATEMENT ON DECLARATION OF INDEPENDENT DIRECTORS

Provision of Section 134 (3)(d) read with sub-section (6) of Section 149 of the Companies Act, 2013 (requiring a statement on declaration given by independent Directors), is not applicable to Section 8 Companies (earlier Section 25 of the Companies Act, 1956).

16. DISCLOSURES:

a. **Disclosure on Company's policy on Directors' appointment and remuneration:** It is to report that the requirements of disclosing Company's policy on Directors' appointment and remuneration including the criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 are not applicable to NSTFDC by virtue of notification dated 5th June, 2015, issued by the Ministry of Corporate Affairs;

b. **Explanations or comments by the Board on every qualification etc.:** The auditors' report does not contain any qualifications which warrant any explanation, comments by your Board of Directors.

By virtue of provisions of Section 204 of the Companies Act, 2013 read with Rule 9(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2013, your Corporation is not required to obtain Secretarial Audit Report for the period under review.

c. **Particulars of loans, guarantee or investments:** During the period under review, your Corporation has not made any loans, provide guarantee or made investments in pursuance to provisions of Section 186 of the Companies Act, 2013.

d. **Particulars of contracts or arrangements with related parties:** Your Corporation has not entered any contract or transactions with any of the parties defined as related party under Section 2(76) of the Companies Act, 2013.

e. **Dividend:** Your Corporation is a Company registered under Section 25 of the Companies Act, 1956 now covered under Section 8 of the Companies Act, 2013 and in terms of Section 8(1)(b) & Section 8(1)(c) ploughs back it excess of income over expenditure and does not declare dividend.

f. **Material Changes and Commitments:** No material changes and commitments affecting the financial position of your Corporation have occurred after the end of the financial year 2015-16 and till the date of this report.

g. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo: Information and details regarding conservation of energy, technology absorption and foreign exchange earnings are nil. However, the outgo in foreign exchange are ₹310,416/-.

h. Risk Management Policy: Regarding Risk management, the policy was approved by the Board in its 18th meeting held on 18.08.2010. In the opinion of the Board, in your Corporation, there is inherent risk like non-repayment of loans given and/ or not reaching the benefits to the intended beneficiaries and/ or non-utilization of financial assistance by beneficiaries for the purpose for which same are sanctioned.

In order to mitigate these risks, the Financial Assistance extended to the State Channelising Agencies is backed by the State Government Guarantee. Further to ensure the benefits reach the intended beneficiaries, the officials of your Corporation regularly undertake the visits for inspection of implemented units. In addition, evaluation studies are also conducted through reputed organisations to assess the implementation mechanism.

i. Corporate Social Responsibility Policy (CSR): CSR Committee has cleared CSR Policy in accordance with Schedule VII of the Companies Act, 2013 and rules made thereunder. The focus areas under the CSR Policy are:-

Health:-

- Donating Mobile Medical Vans and Ambulances under Health Programmes in Scheduled Tribes Areas.

Education:-

- Augmenting and supporting infrastructure in Schools run for Scheduled Tribe.
- Offering scholarship and financial assistance to needy and meritorious Scheduled Tribes Students.

Livelihood:-

- Creating training and supporting Scheduled Tribes entrepreneurs.
- Imparting skill development and vocational training for employment enhancement through sponsored programmes for Scheduled Tribes.

ST Area Development:-

- Strengthening Scheduled Tribes Areas by providing Housing, Drinking Water, Sanitation, Renewable Energy and livelihood.

The CSR Policy will be placed for the Board approval for its finalisation and implementation. In response to clarification from DPE with regard to applicability of CSR Provisions, NSTFDC has received same from DPE vide D.O. No. CSR-15/0008/2010-Dir (CSR) dated 29.01.2016 stated that no specific exemption has been given to Section 8 Companies with regard to applicability of Section 135, hence Section 8 Companies are required to follow CSR provisions. In compliance to same, NSTFDC has prepared CSR policy as per provisions of the Companies Act, 2013 and rules made thereunder. Further a provision of ₹ 31,47,539/- has been made in the books of accounts for the financial year 2015-16. In compliance to CSR Provisions, the Annual Report on CSR containing particulars specified in Companies (CSR Policy) Rules, 2014 is given at **Appendix-C**.

j. **Performance Evaluation of Board, Committees & Individual Directors:** In pursuance to Notification dated 5th June, 2015 issued by the Ministry of Corporate Affairs, provisions of Section 134(3)(p), formal annual evaluation made by the Board of its own performance and that of its committees and individual Directors, are not applicable to your Corporation.

17. BOARD COMMITTEE'S:

a. **CSR Committee:** In pursuance to the provisions of Section 135 of the Companies Act, 2013 read with rule 5 of Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors in its 59th meeting constituted CSR Committee comprising Joint Secretary of Ministry of Tribal Affairs, as head of the Committee, Chairman Cum Managing Director of NSTFDC and Executive Director of Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED) as members. One meeting of CSR Committee was held on 29.03.2016.

b. **Audit Committee:** The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014specifying the classes of Companies to constitute Audit Committee are not applicable on your Corporation. However, as per guidelines of Public Enterprises the Board of Directors of your Corporation has constituted an Audit Committee in its Board Meeting held on 04.07.2012. However, no Audit Committee Meeting was held during the year.

c. **Nomination and Remuneration Committee and Stakeholders Relationship Committee:** Provisions of Section 178 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is not required to constitute a Nomination and Remuneration Committee of the Board. However, as per guidelines of Department of Public Enterprises, Remuneration Committee has been constituted by the Board of Directors in its meeting held on 18.08.2010. No meeting of Remuneration Committee was held during the year.

d. **Vigil Mechanism:** As per provisions of sub-section (9) of Section 177 of the Companies Act, 2013 read with Rule 7(1) of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is outside the purview of formation of Vigil Mechanism. However, the employees are encouraged to report unethical behaviour, actual or suspected fraud, if any, to the higher authorities.

18. BOARD OF DIRECTORS:

a. Appointments: The details of appointments/ changes those have taken place in the Board of Directors of NSTFDC during the year are as under:

1. Shri Dinesh Babubhai Parmar (DIN - 07202037) Executive Director Gujarat Tribal Development Corporation **(w.e.f. 06.05.2015)**	**2. Shri Sudhir Kumar Gulliya** (DIN - 03211719) Executive Director TRIFED **(w.e.f. 12.08.2015)**

b. Ceased to be Directors due to transfer/ retirement etc.

1. Shri R.S. Meena, (DIN - 03058621) Executive Director Tribal Co-Operative Marketing Development Federation of India Ltd. (TRIFED) **(w.e.f. 30.06.2015)**

The Board of Directors placed on record its deep appreciation for valuable services rendered and guidance provided by the outgoing Director.

19. CORPORATE GOVERNANCE:

Your Corporation is committed to maintain highest standards of Corporate Governance Guidelines for CPSEs issued by DPE vide its order dated 14.05.2010. The report on Corporate Governance is given at **Appendix-D.**

20. AUDITORS:

The Auditors' of your Corporation is appointed by the Comptroller and Auditor General of India (CAG). M/s Kumra Bhatia & Co. Chartered Accountants, New Delhi, is the Auditors appointed for the year 2015-16 by the office of CAG.

With reference to comments of the CAG under Section 143(6)(b) of the Companies Act, 2013, CAG have decided not to conduct the supplementary audit of the financial statements of the Company for the year ended 31st March 2016 under Section 143(6)(a) of the Act. The Auditors' Report by the Statutory Auditors' issued under the provisions of Section 134 of the Companies Act, 2013 & Non-Review Certificate by CAG issued under Section 143(6)(b) of the Companies Act, 2013 are given at **Appendix-A & B** of Annual Accounts.

21. OTHER DISCLOSURE:

The details of other disclosure or reporting with regard to following matters are not required as there were no transactions on these items during the year:

a. Details relating to deposits as stipulated in Chapter V of the Companies Act, 2013;

b. Issue of equity shares with differential rights to dividend, voting or otherwise;

c. Issue of shares (including sweat equity shares) to the employees of the Corporation under any scheme;

d. No significant material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and operations of the Corporation;

22. PROCUREMENT FROM MSEs:

With reference to Public Procurement Policy for Micro & Small Enterprises (MSEs) Order, 2012 efforts are being made to meet the target.

23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In compliance to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, citing out the requirements by every Corporation regarding disclosure in its Annual Report of any instance or case received under the Act, during the year under review, there were no cases received under this Act.

24. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the committed services of the employees of your Corporation during the year.

The Board also gratefully acknowledges the support and guidance received from the Ministry of Tribal Affairs, Department of Corporate Affairs, Comptroller and Auditor General of India and cooperation extended by the State Level Scheduled Tribes Finance and Development Corporations and other Channelizing Agencies of NSTFDC. Your Directors are also grateful to various Government Departments and other Agencies, Auditors for their continued guidance and advice.

For and on behalf of the Board of Directors of NSTFDC

Sd/

(Ramesh Kumar G.)

Chairman-cum-Managing Director

(DIN - 06991796)

Place: New Delhi

Date: 28.06.2016

APPENDIX-A

Year wise details of Targets and Sanctions (Post Incorporation of NSTFDC)

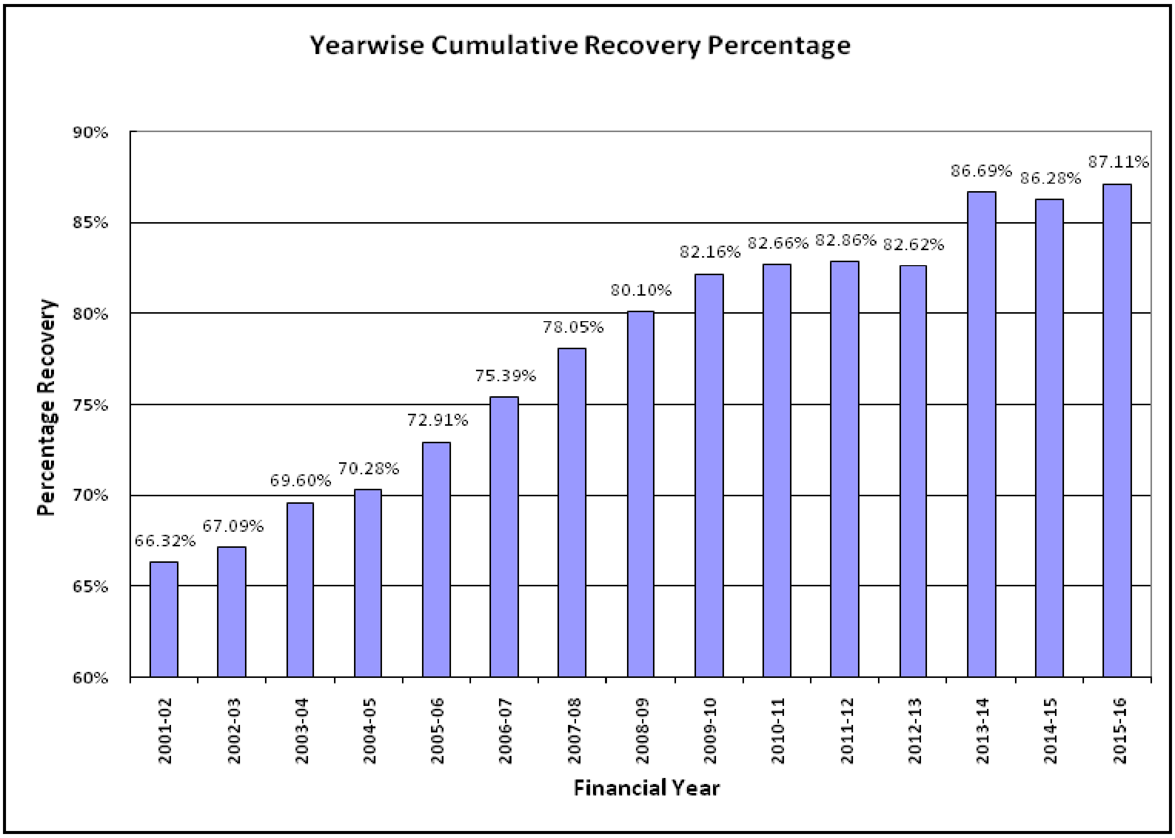
(₹ in crore)

Financial Year	Budgetary Allocation	Sanctions under				Total	
		Income Generating Activities		Marketing Support Assistance			
		Amount	No. of Benef.	Amount	No. of Benef.	Amount	No. of Benef.
2001-02	60.00	60.25	5383	3.00	290430	63.25	295813
2002-03	80.00	93.98	69015	5.00	110000	98.98	179015
2003-04	100.00	66.15	12825	13.00	675900	79.15	688725
2004-05	100.00	68.06	11094	5.00	283000	73.06	294094
2005-06	100.00	67.52	13967	12.50	156200	80.02	170167
2006-07	100.00	91.83	27474	13.50	200000	105.33	227474
2007-08	120.00	118.40	47636	13.00	195000	131.40	242636
2008-09	150.00	146.35	42216	16.00	238000	162.35	280216
2009-10	150.00	154.24	37439	0.00	0	154.24	37439
2010-11	152.00	158.17	95632	0.00	0	158.17	95632
2011-12	160.00	192.77	112489	0.00	0	192.77	112489
2012-13	175.00	203.43	61625	0.00	0	203.43	61625
2013-14	180.00	208.25	260356	0.00	0	208.25	260356
2014-15	190.00	229.75	34098	0.00	0	229.75	34098
2015-16	200.00	233.80	109907	0.00	0	233.80	109907
TOTAL	**2017.00**	**2092.95**	**941156**	**81.00**	**2148530**	**2173.95**	**3089686**

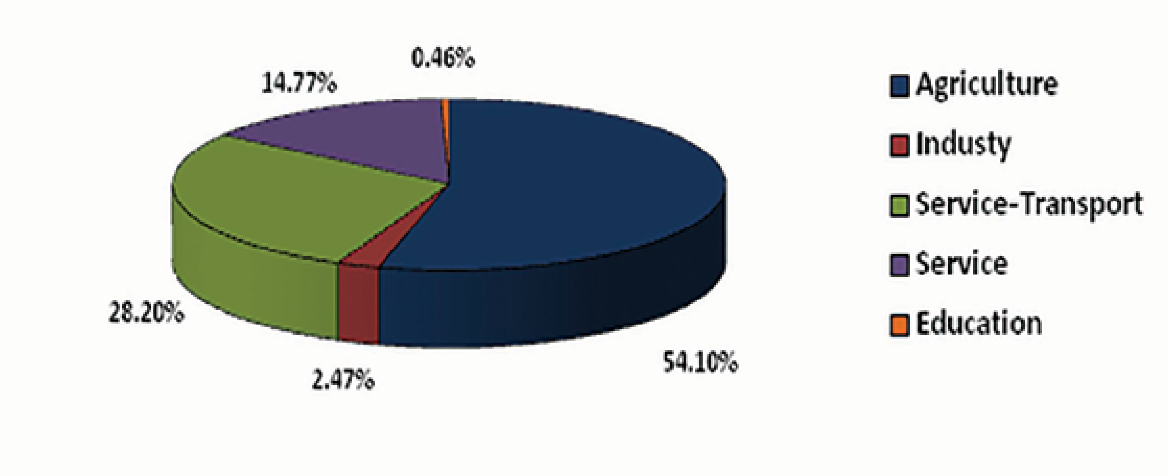
Yearwise details of Funds Disbursed (Post-Incorporation of NSTFDC)

(₹ in crore)

Financial Year	Income Generating Activities	Marketing Support Assistance	Total
2001-02	27.51	—	27.51
2002-03	34.16	8.00	42.16
2003-04	22.73	13.00	35.73
2004-05	48.46	5.00	53.46
2005-06	51.06	8.50	59.56
2006-07	66.21	13.80	80.01
2007-08	67.06	13.40	80.46
2008-09	84.74	8.00	92.74
2009-10	83.76	—	83.76
2010-11	95.18	—	95.18
2011-12	113.07	—	113.07
2012-13	132.78	—	132.78
2013-14	141.35	—	141.35
2014-15	154.97	—	154.97
2015-16	176.60	—	176.60
TOTAL	**1299.64**	**69.70**	**1369.34**

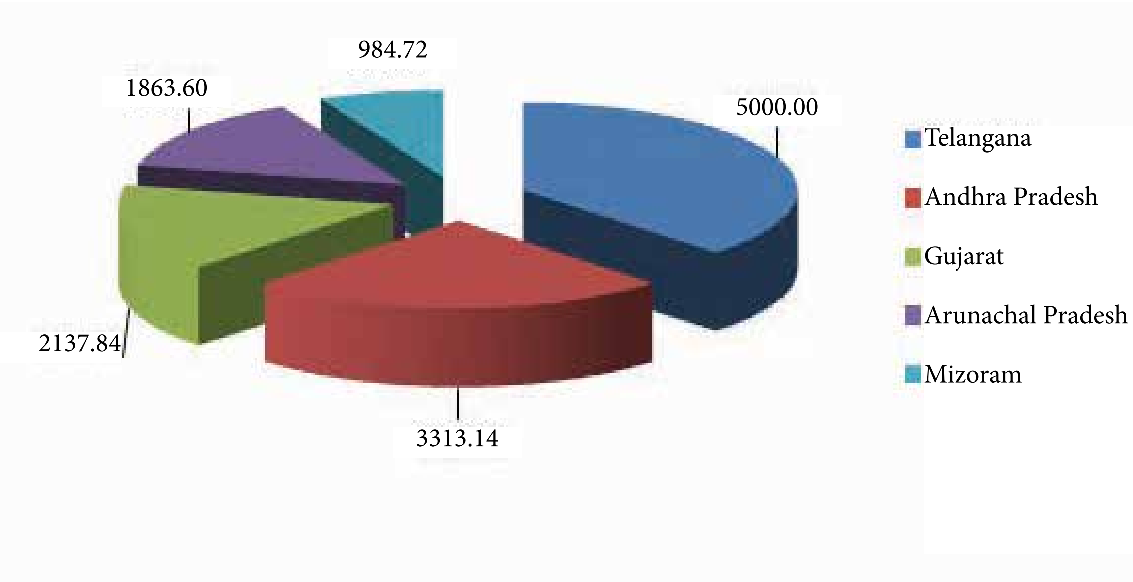


Sectorwise Cummulative Sanctions (Post Incorporation)



Target: Agriculture: 55%; Industry: 5%; Service-Transport: 10%; Service: 30%

Top Five States in Terms of Disbursement (Rs. in Lakhs) during FY 2015-16



FORM NO. MGT - 9

Extract of Annual Return

as on the Financial Year ended on March 31, 2016

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(2) of the Companies (Management and Administration) Rules, 2013]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74899DL2001NPL110356
ii.	Registration Date	10.04.2001
iii.	Name of the Company	National Scheduled Tribes Finance and Development Corporation (NSTFDC)
iv.	Category/Sub-Category of the Company	Company Limited by Shares Company license under Section 25 of the Companies Act, 1956 (now covered under Section 8 of the Companies Act, 2013)
v.	Address of the Registered Office of the Company	NBCC Tower Plot No 15, Bhikaji CAMA Place, New Delhi – 110066
vi.	Whether listed Company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any;	Not-Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

S. No.	Name and Description of main products/ services	NIC Code of the Product/ Service	% to total turnover of the Company
1.	Extending concessional financial assistance to Scheduled Tribes	-	100%
2.	-	-	-
3.	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	-	-	-	-	-
2.	-	-	-	-	-

NSTFDC is not having any Holding, Subsidiary or Fellow Subsidiary or Associate Company.

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY):

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the year
	Demat	Physical	Total	%of Total Shares	Demat	Physical	Total	%of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/ HUF	-	-	-	-	-	-	-	-	-
(b) Central Govt.	-	4459995	4459995	100%	-	5091045	5091045	100%	631050 shares have been issued in the name of President of India resulting 14.15% issuance of additional shares.
(c) State Govt.(s)	-	-	-	-	-	-	-	-	
(d) Bodies Corp.	-	-	-	-	-	-	-	-	
(e) Banks/FI	-	-	-	-	-	-	-	-	
(f) Any other... (One share is in the name of Mr. Roopak Choudhuri, Deputy Secretary, Ministry of Tribal Affairs,	-	1	1	-	-	1	1	-	
Sub-total (A) (1):	-	4459996	4459996	100%	-	5091046	5091046	100%	14.15%
2. Foreign									
(a) NRIs Individual	-	-	-	-	-	-	-	-	-
(b) Other Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):	-	-	-	-	-	-	-	-	-

Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	**-**	**4459996**	**4459996**	**100%**	**-**	**5091046**	**5091046**	**100%**	**14.15%**
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks/FI	-	-	-	-	-	-	-	-	-
(c) Central Govt.	-	-	-	-	-	-	-	-	-
(d) State Govt.(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):									
2.Non-Institutions									
(a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual Shareholders holding nominal share capital in excess of ₹ 1 lakh	-	-	-	-	-	-	-	-	-
(c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):	-	-	-	-	-	-	-	-	-

Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)		4459996	4459996	100%		5091046	5091046	100%	631050 shares have been issued in the name of President of India resulting 14.15% issuance of additional shares.

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	% of change in share–holding during the year
1.	President of India	4459995	100%	-	5091045	100%	-	631050 shares have been issued in the name of President of India resulting 14.15% issuance of additional shares.
2.	Mr. Roopak Choudhuri, Deputy Secretary, Ministry of Tribal Affairs	1	-	-	1	-	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.		No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
	At the beginning of the year	4459996	100%	4459996	100%
2.	1. Allotment of made on - 21.07.2015	2,00,000	4.48%	4659996	100%
	2. Allotment made on - 05.11.2015	2,00,000	4.29%	4859996	100%
	3. Allotment made on - 03.03.2016	2,31,050	4.75%	5091046	100%
3.	At the End of the year	5091046	100%	5091046	100%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	For each of the Top 10 Shareholders	No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
	At the beginning of the year	-	-	-	-
2.	Date wise Increase / Decrease in Promoters Shareholding during the year, specifying the reasons for increase/ decrease (e.g. allotment/ transfer / bonus / sweat equity etc.)	-	-	-	-
3.	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	-	-	-	-
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
(i) Principal Amount	-	-	-	-
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole Time Directors and / or Manager

S. No.	Particulars of Remuneration	CMD	Whole Time Director	Manager	Total Amount
1.	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961;	17,78,610.00	-	-	17,78,610.00
	(b) Value of perquisites u/s17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	 - -	 - -	 - -	 - -
5.	Others, specify	-	-	-	-
	Total (A)	**17,78,610.00**	**-**	**-**	**17,78,610.00**
	Ceiling as per the Act,	-	-	-	-

B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	-	-	-	Total Amount
1.	Independent Directors • Fee for attending Board / Committee meetings • Commission • Others, specify	-	-	-	-
	Total (1)	**-**	**-**	**-**	**-**
2.	Other Non-Executive Directors • Fee for attending Board / Committee meetings • Commission • Others, specify	-	-	-	-
3.	**Total (2)**	**-**	**-**	**-**	**-**
	Total = (1+2)	**-**	**-**	**-**	**-**
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager / WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		CEO	GM (Finance) CFO & Company Secretary	Total
1.	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961;	-	22,55,219.00	22,55,219.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	19,110.00	19,110.00
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify.	- -	- -	- -
5.	Others, specify	-	-	-
	Total	**-**	**22,74,329.00**	**22,74,329.00**

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

APPENDIX - C

Annual Report on CSR Activities to be included in the Board Report

1) A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs	NSTFDC CSR Policy has been prepared in accordance with Schedule VII of the Companies Act, 2013 and focus on the following areas:- **Health** ▶ Donating Mobile Medical Vans and Ambulances under Health Programmes in Scheduled Tribes Areas. **Education** ▶ Augmenting and supporting infrastructure in Schools run for Scheduled Tribe. ▶ Offering scholarship and financial assistance to needy and meritorious Scheduled Tribes Students. **Livelihood** ▶ Creating training and supporting Scheduled Tribes entrepreneurs. ▶ Imparting skill development and vocational training for employment enhancement through sponsored programmes for Scheduled Tribes. **ST Area Development** ▶ Strengthening Scheduled Tribes Areas by providing Housing, Drinking Water, Sanitation, Renewable Energy and livelihood.
2) The Composition of the CSR Committee	As one 31.03.2016, the CSR Committee consisting of following persons:- 1. Mr. Manoj Kumar Pingua, Joint Secretary, Ministry of Tribal Affairs, Head of the Committee; 2. Mr.Ramesh Kumar G., CMD, NSTFDC, Member of the Committee and 3. Mr. Sudhir Kumar Gulliya, Executive Director, TRIFED, Member of the Committee.

3)	Average net profit of the Company for last three financial year	₹ 15,73,76,971/-
4)	Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)	₹ 31,47,539/-
5)	Details of CSR spent during the financial year	*
	(a) Total amount to be spent for the financial year	—
	(b) Amount unspent, if any;	—
	(c) Manner in which the amount spent during thefinancial year as detailed below:	—

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or Programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency
—	—	—	—	—	—	—	—

* In response to letter seeking clarification from DPE with regard to applicability of CSR Provisions, NSTFDC has received same from DPE vide D.O. No. CSR-15/0008/2010-Dir (CSR) dated 29.01.2016 stated that no specific exemption has been given to Section 8 Companies with regard to applicability of Section 135, hence Section 8 Companies are required to follow CSR provisions. In compliance to same, NSTFDC has prepared CSR policy as per provisions of the Companies Act, 2013 and rules made thereunder. Further a provision of ₹31,47,539/-has been made in the books of accounts for the financial year 2015-16.

Responsibility Statement

As per guidelines of Department of Public Enterprises on Corporate Social Responsibility (CSR), NSTFDC has made CSR Provision of ₹ 31,47,539/-in the books of accounts for the financial year 2015-16.

APPENDIX-D

REPORT OF DIRECTORS ON CORPORATE GOVERNANCE

1. Corporate Governance: Philosophy

(a) Your Corporation has shown strong commitment towards efficient corporate governance practices. Corporate Governance provides a principled process and structures through which the objectives of the Company, the means of attending the objectives and system of monitoring and performance are set. Corporate Governance comprises a unique blend of statutory compliances and regulations, political and economic climate, values, culture voluntary practices and disclosures. Board is responsible to the shareholders for the Company's performance.

(b) The main objective of the Corporation is to promote economic development of eligible Scheduled Tribes population. Since inception, your Corporation has been practicing the principles of good corporate governance, which inter alia, involve a core set of values of transparency, efficiency and effectiveness. The corporate governance has always been a self-discipline code of NSTFDC. The values determine the principles of organization which in turn determine the course of action of each employee in every sphere of activity.

2. Board of Directors

Your Corporation is managed by the Board of Directors which formulate strategies, polices and reviews the performance of the Corporation periodically.

(a) Composition: As per the Article of Association of the Corporation, the number of Directors shall not be less than two and not more twenty. Further, the Article of Association provide for the following Directors on the Board of NSTFDC. (1) Chairman -cum- Managing Director **(One)**; (2) Joint Secretary, Ministry of Tribal Affairs **(One)**; (3) Joint Secretary and Financial Advisor to the Ministry of Tribal Affairs **(One);** (4) Executive Director, TRIFED **(One)**; (5) An official representing State Scheduled Tribes Corporation (on rotational basis) (**One**); (6) Representative from NABARD (**One**); (7) Representative from IDBI (**One**) and (8) Non-Official Directors representing Scheduled Tribes (**Three**)

(b) Government Nominees (Two)

(1) Joint Secretary, Ministry of Tribal Affairs;

(2) Joint Secretary & Financial Advisor to the Ministry of Tribal Affairs;

(c) Appointing Authority: Central Government is the appointing authority for the Board of Directors in terms of Articles of Association of the Company.

(d) Details of appointment during the year:

1. Shri Dinesh Babubhai Parmar (DIN-07202037) Executive Director Gujarat Tribal Development Corporation **(w.e.f. 06.05.2015)**	**2. Shri Sudhir Kumar Gulliya (DIN-03211719)** Executive Director TRIFED **(w.e.f. 12.08.2015)**

*** Shri R.S. Meena, ceased to be Director w.e.f. 30.06.2015.**

(e) Responsibilities of the Board: The Board has a formal schedule of matters reserved for its consideration which include reviewing corporate performance with a view to ensuring adequate accountability of financial resources and reporting to the shareholders.

(f) Board Meetings:

i. During the year under review, the Board met five times on 06.05.2015, 21.07.2015, 05.11.2015, 28.01.2016 & 03.03.2016.

ii. **Attendance at the Board Meetings:** The attendance of each Director in the Board Meetings held during the financial year 2015-16 is listed below:

Name of Directors, Designation & Tenure for Board Meeting purpose	Invited for number of Meetings held during 2015-16	Meetings attended
Shri Ramesh Kumar G. **(DIN-06991796)** CMD, NSTFDC **(01.04.2015 - 31.03.2016)**	05	05
Shri Manoj Kumar Pingua, **(DIN-01732177)** Joint Secretary, Ministry of Tribal Affairs **(01.04.2015 - 31.03.2016)**	05	05
Ms. Sarita Mittal, **(DIN-00171343)** Joint Secretary & Financial Advisor, Ministry of Tribal Affairs **(01.04.2015 - 31.03.2016)**	05	05
Shri R. S. Meena, **(DIN-03058621)** Executive Director Tribal Co-Operative Marketing Development Federation of India Ltd. (TRIFED) **(01.04.2015 - 30.06.2015)**	01	01

Name of Directors, Designation & Tenure for Board Meeting purpose	Invited for number of Meetings held during 2015-16	Meetings attended
Shri G. S. Hyanki (DIN-06968702) Dy. General Manager Industrial Development Bank of India **(01.04.2015 - 31.03.2016)**	05	03
Shri Sudhir Kumar Gulliya, (DIN-03211719) Executive Director, TRIFED **(12.08.2015–31.03.2016)**	03	02
Shri. Dinesh B. Parmar, (DIN-07202037) Executive Director Gujarat Tribal Development Corporation (GTDC) **(06.05.2015 - 31.03.2016)**	04	0

iii. **Information placed before the Board of Directors:** The information under the following heads is usually presented to the Board of Directors of NSTFDC either as part of the agenda papers or as tabled / presented during the course of the Board Meetings.

- MoU Parameters, Budget and any updates;
- Capital Budget and any updates;
- Annual Reports and Financial Statements;
- Minutes of the Meeting of the Committee of the Board;
- Information on recruitment of Senior Officers;
- Any significant development in Human Resources;
- Action Taken Report on all pending matters;
- Report on compliance of various matters;
- Information relating to major legal disputes;
- Short-term investment of surplus funds;
- Significant capital investment proposals;
- Change in significant accounting policies and practices and reasons for the same;
- Report of internal auditors / statutory auditors / CAG;
- Any other information required to be presented to the Board either for information or approval.

iv. **Board materials distributed in advance:** Agenda Notes are circulated to the Directors in advance. All material / information is incorporated in the agenda papers for facilitating meaningful and focused discussion in the meetings. Where it is not practicable to attach any documents to the agenda, the same is tabled before the meeting. In special and exceptional circumstances, additional or supplementary items(s) on the agenda are permitted.

(g) **Training of Directors:** The Non-Executive Board Members are from diversified fields of tribal development to administration, finance etc. Their expertise has enabled NSTFDC to take up new initiatives for its growth. Most of the Director are attending conferences/ seminars etc. in their chosen fields as part of their regular assignments. Hence, no need was felt for their additional training.

3. Audit Committee:

As per guidelines of Department of Public Enterprises, CPSEs are to constitute an Audit Committee headed by an independent Director to oversee the Company's financial reporting process, Disclosures of financial information, Payment to Statutory Auditors, Review of annual financial statements etc. The Board of Directors, in their meeting held on 04.07.2012 constituted an Audit Committee. No meeting of audit committee was held during the year.

4. Remuneration Committee:

As per guidelines of Department of Public Enterprises, CPSEs are to constitute a Remuneration Committee headed by an Independent Director for consideration of Performance Related Pay (PRP). In the 41st Board Meeting held on 18.08.2010, the Board of Directors of the Corporation constituted a Remuneration Committee. The responsibility of the Committee, inter alia, includes consideration of "Performance Related Pay". No meeting of Remuneration Committee was held during the year.

The Corporation, being a Govt. of India undertaking, the remuneration of Chairman-cum-Managing Director is based on terms and conditions of appointment as approved by the Ministry of Tribal Affairs. The Non-Executive Directors (Part -time Official), being Govt. Officials, do not draw any remuneration from the Company.

5. Annual General Meetings:

(a) The Corporation was incorporated on 10.04.2001. So far fourteen Annual General Meetings have been convened. The details of last three Annual General Meetings are as under:

Financial Year	Date	Time	Venue
2012-13	19.09.2013	12:00 Noon	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi
2013-14	15.09.2014	9:30 AM	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi
2014-15	18.09.2015	11:00 AM	Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi

Special resolutions for alteration of capital clause of MoA and AoA were passed by the shareholders of the Company in its Annual General Meeting held on 18.09.2015.

(b) Attendance of Directors on the Board at AGM: As per provisions of the Companies Act, 1956 Shareholders and Statutory Auditors are invited to the AGM. None of Directors, not being shareholders of the Company, are invited for attending the AGM. However, CMD, NSTFDC being the Chief Executive of the Company attends the AGM.

6. Disclosures:

(a) Company has not entered into any material, financial or commercial transaction with the Directors or the management or their relatives in which they are either directly or through their relatives interested as Directors and / or partners except certain channelisinng agencies (SCAs) where the Director of NSTFDC is also on the Board of such SCAs without any shareholding.

(b) As per AS 18, No disclosure is required in the financial statements of State Controlled enterprises as regard related party relationships with other state controlled enterprises. In case of NSTFDC, the Corporation is providing financial assistance to State Channelising Agencies (SCAs), certain PSU Banks and Regional Rural Banks (RRBs) and others which are state controlled enterprises. Therefore, no disclosure is required on these transactions.

(c) The Company has complied with applicable rules and regulations and no penalties or strictures were imposed on the Company by any statutory authority during the last three years.

(d) Regarding Whistle Blower Policy, the Company is a small organization having 54 employees as on 31.03.2016. The employees are encouraged to report unethical behaviour, actual or suspected fraud, if any, to higher authorities.

(e) The Department of Public Enterprises, Ministry of Heavy Industries & Public Enterprises, Govt. of India vide its OM dated 14.05.2010 issued revised guidelines on Corporate Governance for CPSEs. These guidelines are mandatory for all CPSEs including Section 25 (now Section 8 of the Companies Act, 2013) Companies like NSTFDC. The Company has complied with all applicable provisions of the guidelines of Corporate Governance.

(f) No presidential directive was issued during last 3 years i.e. 2013-14, 2014-15& 2015-16.

(g) No item of expenditure has been debited in the books of accounts which is not for the purpose of business. No expense which is personal in nature has been incurred by the Board of Directors and top management. The administrative office expenses, (Employee Benefit Expenses and other Expenses) calculated on the basis of Income and Expenditure Account for the year ended March 31, 2016, were 80.66% to total expenses during 2015-16 whereas 72.66% during the previous year.

7. Means of Communication:

(a) Members / Shareholders are appraised about the performance of the Company at each Annual General Meeting;

(b) The performance of the Corporation against the MoU target set for the year is reviewed by the Secretary, Ministry of Tribal Affairs of regular interval. In addition, the performance of the Corporation is also periodically reviewed by the parliamentary Committee etc.

(c) Information about NSTFDC and its programmes and Schedules of Right to Information Act, Citizen/ Client Charter including redressal for public grievances are available on the website of NSTFDC **(www.nstfdc.nic.in)**

8. Compliance Certificate from the Auditors:

In terms of Clause 8.2 of DPE guidelines on Corporate Governance, a certificate from the Auditors of the Company confirming the Compliance with the provisions of Corporate Governance is given as **Appendix-A**.

9. Code of Business Conduct and Ethics for Board Members and Senior Management:

The Company is committed to conduct business in accordance with the highest standards of business conduct and ethics and comply with the applicable laws, rules and regulations. The Corporation is having a "Model Code of Business Conduct and Ethics for the Board Members and Senior Management of NSTFDC". Members of the Board and Senior Management have affirmed their compliance of the same during the year 2015-16.

For and on behalf of the Board of Directors of NSTFDC

Place: New Delhi
Date: 28.06.2016

Sd/
(Ramesh Kumar G.)
Chairman-cum-Managing Director
(DIN - 06991796)

Appendix - A

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

The Members,

National Scheduled Tribes Finance and Development Corporation

We have examined the compliance of the Corporate Governance by National Scheduled Tribes Finance and Development Corporation for the year ended 31.03.2016 as stipulated in the revised guidelines of Corporate Governance for CPSEs issued by DPE vide its order dated 14.05.2010.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was carried out in accordance with the provisions of guidelines of DPE and limited to a review of procedures and implementation of thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Guidelines of DPE except the provisions regarding creation of post of functional Directors for which the Company has sought exemption from DPE. The Board of Directors met five times during the year.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Kumra Bhatia & Co.
Chartered Accountants
Firm Registration No.-002848N

Date: 29.06.2016
Place: New Delhi

Sd/-
(Hemant Kumra)
Partner
M.No.80849

BALANCE SHEET

Balance Sheet as at 31st March, 2016

(Amount in ₹)

Particulars	Note No	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	5,09,10,46,000	4,45,99,96,000
(b) Reserves and Surplus	3	2,13,76,60,808	1,92,08,99,594
(2) Non-Current Liabilities			
(a) Other Long term liabilities	4	65,901	71,665
(b) Long term provisions	5	2,24,24,089	2,72,67,476
(3) Current Liabilities			
(a) Trade Payable	6	34,75,198	9,14,906
(b) Other current liabilities	7	39,57,496	58,91,582
(c) Short-term provisions	8	3,82,48,193	3,29,03,166
Total		**7,29,68,77,685**	**6,44,79,44,389**
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	3,26,41,744	3,06,34,722
(b) Long term loans and advances	10	3,67,39,78,923	3,20,54,54,146
(2) Current assets			
(a) Cash and cash equivalents	11	1,45,49,00,424	1,35,12,29,995
(b) Short-term loans and advances	12	2,10,22,32,872	1,83,28,63,560
(c) Other current assets	13	3,31,23,722	2,77,61,966
Total		**7,29,68,77,685**	**6,44,79,44,389**

See accompanying notes to the financial statements

Sd/-
(P. Unnikrishnan)
General Manager (Fin.) and
Company Secretary

Sd/-
(Nazli Jafri Shayin)
Director
DIN: 07528552

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
DIN: 06991796

"As per our audit report of even date attached."
For Kumra Bhatia & Co.
Chartered Accounts
FRN-002848N

Sd/-
(Hemant Kumra)
Partner
M.N. 80849

Place : New Delhi
Date : 28.06.2016

STATEMENT OF INCOME AND EXPENDITURE

Income and Expenditure statement for the year ended 31st March, 2016

(Amount in ₹)

Particulars	Note No	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
I. Revenue from operations	14	**22,62,36,883**	**16,03,41,870**
II. Other Income	15	16,12,31,034	16,60,51,718
III. Total Revenue (I +II)		**38,74,67,917**	**32,63,93,588**
IV. Expenses:			
Employee benefit expenses	16	6,22,10,691	6,12,86,883
Depreciation and amortisation expense	9	31,38,475	37,68,818
Other expenses	17	1,49,13,573	1,29,51,100
Allowance for doubtful loan and interest	18	8,70,69,491	2,50,39,158
Total Expenses		**16,73,32,230**	**10,30,45,959**
V. CSR Expenses	19	31,47,539	23,08,794
VI. Total Expenses (IV+V)		17,04,79,769	10,53,54,753
VII. Excess of Income over expenditure before prior period adjustments (III-VI)		21,69,88,148	22,10,38,835
VIII. Prior Period Expenses/(Income) (Net)	20	2,89,167	1,15,333
IX. Excess of Income over expenditure before Exceptional and extraordinary items and tax (VII-VIII)		21,66,98,981	22,09,23,502
X. Execeptional Items	21	62,233	14,041
XI. Excess of Income over Expenditure for the period (IX+X)		**21,67,61,214**	**22,09,37,543**
XII. Earning per equity share:	28		
(1) Basic		45.56	52.71
(2) Diluted		45.56	52.71

See accompanying notes to the financial statements

Sd/-
(P. Unnikrishnan)
General Manager (Fin.) and
Company Secretary

Sd/-
(Nazli Jafri Shayin)
Director
DIN: 07528552

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
DIN: 06991796

"As per our audit report of even date attached."
FOR KUMRA BHATIA & CO.
Chartered Accounts
FRN-002848N

Sd/-
(Hemant Kumra)
Partner
M.N. 80849

Place : New Delhi
Date : 28.06.2016

NOTES ON ACCOUNTS ACCOMPANYING THE FINANCIAL STATEMENTS FOR THE YEAR 2015-16

1) **BRIEF COMPANY PROFILE:**

The National Scheduled Tribes Finance and Development Corporation (NSTFDC) is an apex organization set up exclusively for economic development of Scheduled Tribes. This Corporation was incorporated as a Govt. Company under the Ministry of Tribal Affairs (MoTA) and granted license under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013). The Corporation plays a leading role in economic upliftment of Scheduled Tribes by providing financial assistance at concessional rates of interest through channelising agencies.

ACCOUNTING POLICIES:

a) Method of Accounting

The Financial Statements have been prepared under historical cost convention with the Generally Accepted Accounting Principles in India to comply with the applicable Accounting standards specified under Section 133 of the companies Act, 2013, read with the rule 7 of the companies (Accounts) Rules, 2014 and relevant provisions of the companies Act, 2013/ Companies Act, 1956 as applicable. The Company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis unless otherwise stated hereunder.

The Accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Fixed Assets (Tangible/Intangible) and depreciation

Fixed Assets are stated at cost less accumulated depreciation/amortisation if any. The Cost of fixed assets includes the purchase price and other directly attributable expenses for bringing the asset to its intended use.

c) Depreciation

i) Tangible Assets: As per notification dated March 26, 2014 issued by the Ministry of Corporate Affairs, Schedule II of the companies Act 2013 comes into effect from April 1, 2014 which prescribes the useful life of depreciable assets. The Company has adopted the useful life prescribed under the Schedule II of the Companies act 2013. The residual value of the assets is 5% of the cost of assets. Accordingly, the Company has depreciated the Tangible Assets from April 1, 2014 on the written down value method, over the useful life of assets as prescribed under schedule II of the Companies act 2013 as below:

Category of Assets	Useful Life (years)
Building	60
Air Conditioners	5
Computer & Peripherals	3
Fixture & fittings	10
Furniture	10
Office equipment	5
Vehicles	8

ii) Intangible Assets are amortized over a period of 3 years.

d) Revenue recognition

The Company provides Loans through Channelizing Agencies and interest is charged from the Channelizing Agencies in the range of 2% to 8% p.a.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest income on loans given and short term deposits made is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

e) Employees' Benefits

i) Contributions to gratuity Scheme is accounted on basis of the Premium contributions called for by the Life Insurance Corporation of India (LIC) with whom the Company has entered into an arrangement. Any shortfall/excess based on independent Actuarial valuation as per AS-15 revised is accounted for in the books of Account.

ii) The Company has a scheme of encashment of Earned leave encashed by the employees of the Company. The leave encashed by the employees during the year are accounted for as expenditure and for accumulated unencashed leave and unavailed sick leave upto 300 days, necessary liability has been provided in the books of account, based on the valuation made by the independent actuary as per revised AS-15.

iii) The Company contributes to the Employees' Provident Fund maintained under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and the same is charged to the Income and Expenditure Statement.

f) The Company, as per approved policy, transfers the sum equivalent to 10% of the excess of income over expenditure for the year to "SPECIAL RESERVE" for contingencies.

g) Payments made on account of Computer Grants are charged as expenses in the year of actual payment.

h) The expenses incurred on Printing & Stationery, including publicity material are accounted for charged as expenses in the year of purchase.

i) A disclosure for contingent liability is made by way of notes to the accounts.

j) The Allowance for Doubtful loans in the cases where the amount is overdue for more than 5 years old on the date of Balance Sheet and not secured by way of Government Guarantee/ Assurances etc. is made @ 100% in the Books of Account.

k) 100% allowance is made for interest which is overdue as on the date of Balance Sheet in cases of SCA's having interest overdue for more than five years in the Book of Account.

l) The Allowance is made for the interest on doubtful loans recognized as income in the Books of Account.

m) **Incentive for the SCAs as "Rebate on Interest"**: In order to encourage the SCAs for timely repayment of dues, the Company has introduced an incentive scheme for the SCAs as "Rebate on Interest". As per norms, a uniform rebate of 0.5 % is provided for all schemes of NSTFDC.

n) Accounting for CSR grants: The expenditure on CSR is measured net of Grant in respect of Grant received from others for carrying out CSR activities.

o) Provision for Performance Related Pay is made taking into account guidelines of DPE issued vide OM dated 26.11.2008 which, inter alia, include the parameters of basic pay drawn by the employees, projected MoU rating of the Company, average Annual Performance Appraisal Rating of the employees and grade ceiling applicable to employees. This provision is further subject to the overall ceiling of 5% of the profit before tax prescribed by the DPE.

p) The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961.

Notes Forming part of the Financial Statements

Note 2 Share Capital

Particulars	Figures as at the end of current reporting period ended 31.03.2016		Figures as at the end of the previous reporting period ended 31.03.2015	
	Number of shares	₹	Number of shares	₹
(a) Authorised				
Equity shares of ₹ 1000 each	75,00,000	7,50,00,00,000	50,00,000	5,00,00,00,000
(b) Issued, Subscribed and Paid-up				
Equity shares of ₹1000 each fully Paid-up	50,91,046	5,09,10,46,000	44,59,996	4,45,99,96,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares			
Year ended 31 March, 2016			
- Number of shares	44,59,996	6,31,050	50,91,046
- Amount (₹)	**4,45,99,96,000**	**63,10,50,000**	**5,09,10,46,000**
Year ended 31 March, 2015			
- Number of shares	40,49,996	4,10,000	44,59,996
- Amount (₹)	**4,04,99,96,000**	**41,00,00,000**	**4,45,99,96,000**

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares				
President of India	50,91,045	100	44,59,995	100

The Company has only one class of shares referred to as equity shares having a par value of ₹1000. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company in proportion to the number of equity shares held by the share holders, after distribution of all preferential amount.

Note 3 Reserves and surplus

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
(a) General reserve		
Opening balance	1,77,86,82,233	1,57,98,38,444
Add: Transferred from surplus in Statement of Income and Expenditure	19,50,85,093	19,88,43,789
Closing balance	**1,97,37,67,326**	**1,77,86,82,233**
(b) Special reserve		
Opening balance	14,22,17,361	12,01,23,607
Add: Transferred from Income and Expenditure	2,16,76,121	2,20,93,754
Closing balance	**16,38,93,482**	**14,22,17,361**
Total	**2,13,76,60,808**	**1,92,08,99,594**

Note 4 Other long-term liabilities

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Earnest Money Deposit Payable	31,240	47,907
Security Deposit - payable	34,661	23,758
Total	**65,901**	**71,665**

Note 5 Long-term provisions

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
(a) Provision for employee benefits:		
(i) Provision for gratuity	50,31,872	87,66,164
(ii) Provision for leave encashment	1,73,92,217	1,85,01,312
Total	**2,24,24,089**	**2,72,67,476**

Note 6 Trade Payable

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Trade Payable	34,75,198	9,14,906
Total	**34,75,198**	**9,14,906**

Note 7 Other current liabilites

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Other Payables		
(a) Provident Fund payable	7,32,160	5,44,568
(b) Salary payable	2,83,530	2,66,370
(c) Tax Deducted at Source payable	7,01,822	6,17,142
(d) Rebate on Interest Payable	21,25,294	27,09,945
(e) Others	1,14,690	17,53,557
Total	**39,57,496**	**58,91,582**

Note 8 Short-term provisions

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
(a) Provision for employee benefits:		
(i) Provision for gratuity	14,53,708	14,16,124
(ii) Provision for leave encashment	16,57,089	18,54,466
(iii) Provision towards payment of CMD	-	3,13,924
(iv) Provision for Performance Related Pay	32,62,838	48,24,451
(v) Provision for superannuation benefits	2,64,18,225	2,21,85,407
(vi) Provision for CSR	54,56,333	23,08,794
Total	**3,82,48,193**	**3,29,03,166**

Note 9 Fixed Assets - Tangible Assets

As per companies, 2013

ASSETS	Gross Block				Depreciation				Net Block	
	Opening 01-Apr-2015	Additions During the year	Deletions/ Adj. during the year	As at 31-Mar-2016	Opening 01-Apr-2015	Dep for the year	Deletions/ Adjust-ments. during the year	Total Depr. Upto 31.03.2016	As at 31-Mar-2016	As at 01-Apr-2015
Building (Per-petual Lease)	4,67,00,344	22,42,145	-	4,89,42,489	1,86,25,644	14,87,056	-	2,01,12,700	2,88,29,789	2,80,74,700
Air Condition-res & Coolers	9,58,780	3,83,826	46,100	12,96,506	8,34,973	1,50,662	38,435	9,47,200	3,49,306	1,23,807
Computer & Peripherals	63,49,385	4,48,325	16,13,699	51,84,011	51,70,422	8,03,568	15,93,573	43,80,417	8,03,594	11,78,963
Fixture & Fittings	36,09,683	7,50,142	-	43,59,825	33,61,089	1,44,783	-	35,05,872	8,53,953	2,48,594
Furniture	26,09,521	8,34,380	4,26,034	30,17,867	19,62,214	2,77,347	4,07,933	18,31,629	11,86,238	6,47,307
Office Equipment	15,14,490	5,36,203	35,645	20,15,048	13,36,057	2,10,141	32,014	15,14,184	5,00,864	1,78,433
Vehicles	6,33,563	-	-	6,33,563	4,50,645	64,918	-	5,15,563	1,18,000	1,82,918
Total	**6,23,75,766**	**51,95,021**	**21,21,478**	**6,54,49,309**	**3,17,41,044**	**31,38,475**	**20,71,955**	**3,28,07,565**	**3,26,41,744**	**3,06,34,722**
Previous Year	6,03,66,418	20,87,995	78,647	6,23,75,766	2,83,90,707	31,46,742	77,563	3,17,41,044	3,06,34,722	3,19,75,711

Note 10 Long-term loans and advances

Particulars	**Figures as at the end of current reporting period ended 31.03.2016**	**Figures as at the end of the previous reporting period ended 31.03.2015**
	₹	₹
(a) Security deposits		
Unsecured, considered good	1,58,800	1,66,100
Total (a)	**1,58,800**	**1,66,100**
(b) Long term Loans under various schemes		
Secured, considered good	2,98,89,70,484	2,95,51,49,382
Unsecured, considered good	67,84,25,476	24,27,86,134
Total (b)	**3,66,73,95,960**	**3,19,79,35,516**
(c) Loans and advances to employees		
Secured, considered good	12,56,711	16,93,759
Unsecured, considered good	-	-
Total (c)	**12,56,711**	**16,93,759**
(d) Interest Accrued and not due on loans and advances to employees	51,67,452	56,58,771
Total (d)	**51,67,452**	**56,58,771**
Total (a+b+c+d)	**3,67,39,78,923**	**3,20,54,54,146**

Long-term loans and advances to employees include amounts due from:		
Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Directors	-	-
Other officers of the Corporation*	25,68,229	33,44,743
*including interest not due		

Note 11 Cash and cash equivalents

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Cash and Cash Equivalents (As per AS 3 Cash Flow Statements)		
(a) Cash on hand	73,397	42,187
(b) Balances with banks		
(i) In Savings accounts	3,73,27,027	8,11,87,808
(ii) In Fixed Deposits FDR's maturity within 3 months	36,00,00,000	35,00,00,000
Total Cash and Cash Equivalents (As per AS 3 Cash Flow Statements)	**39,74,00,424**	**43,12,29,995**
Other Bank Balances		
FDR's maturity more than 3 months to 12 months	1,05,75,00,000	92,00,00,000
Total Other Bank Balances	**1,05,75,00,000**	**92,00,00,000**
TOTAL	**1,45,49,00,424**	**1,35,12,29,995**

Note 12 Short-term loans and advances

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
(a) Short term Loans under various schemes		
Secured, considered good	1,54,99,91,132	1,64,56,93,044
Unsecured, considered good	49,58,06,781	12,98,01,816
Doubtful	23,46,18,928	20,57,32,146
Less: Allowance for doubtful loans	(23,46,18,928)	(20,57,32,146)
Total (a)	**2,04,57,97,913**	**1,77,54,94,860**

(b) Interest Accrued and due on loans under various schemes		
Secured, considered good	3,88,93,689	4,15,56,893
Unsecured, considered good	43,81,373	9,67,849
Doubtful	23,50,80,619	22,94,30,887
Less: Allowance for doubtful loans	(23,50,80,619)	(22,94,30,887)
Total (b)	**4,32,75,062**	**4,25,24,742**
(c) Loans and advances to employees		
Secured, considered good	12,03,635	12,21,215
Unsecured, considered good	-	-
Total (c)	**12,03,635**	**12,21,215**
(d) Interest Accrued and not due on loans and advances to employees	15,73,066	13,79,427
(e) Advances to employees		
Unsecured, considered good	8,606	2,878
(f) Advances to Parties		
Unsecured, considered good	1,02,92,652	1,21,17,172
(g) Prepaid expenses	81,939	1,23,266
Total (a+b+c+d+e+f+g)	**2,10,22,32,872**	**1,83,28,63,560**

Short Term loans and advances to employees include amounts due from:

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
Directors	-	-
Other officers of the Corporation*	22,16,460	21,05,474
*including interest not due		

Note 13 Other current assets

Particulars	**Figures as at the end of current reporting period ended 31.03.2016**	**Figures as at the end of the previous reporting period ended 31.03.2015**
	₹	₹
Interest accrued but not due on FDRs	3,26,95,349	2,74,95,092
Amount Receivable from Income Tax	4,25,948	2,00,948
Interest accrued but not due on Savings Bank/ Flexi Deposits	2,425	65,926
Total	**3,31,23,722**	**2,77,61,966**

Note 14 Revenue from operations

	Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
		₹	₹
	Revenue from operations		
(a)	Interest on Term Loans	15,41,03,813	13,16,10,382
(b)	Interest on Micro Credit Finance	41,58,293	40,05,671
(c)	Interest on Adivasi Mahila Sashaktikaran Yojana	97,89,416	99,35,559
(d)	Interest on Loans from RRBs/PSU Banks	42,58,162	70,78,147
(e)	Interest on Loans from ASRY (Subsidy from MoHRD)	13,94,222	10,34,818
	Total (i)	**17,37,03,906**	**15,36,64,577**
	Other Operating Revenue		
(a)	Reversal of allowance for doubtful loans	3,11,27,655	8,80,780
(b)	Reversal of allowance for doubtful Interest	2,14,05,322	37,41,513
(c)	Reversal of provision for performance related pay	-	20,55,000
	Total (ii)	**5,25,32,977**	**66,77,293**
	Total (i+ii)	**22,62,36,883**	**16,03,41,870**

Note 15 Other income

	Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
		₹	₹
(a)	Interest on Fixed Deposits (gross) (tax exempted)	15,87,44,167	16,38,47,731
(b)	Interest on Savings Bank/ Flexi Deposits	13,60,790	17,36,521
(c)	Interest on Advances to Employees	2,75,144	2,63,735
(d)	RTI Act receipt	2,284	128
(e)	Staff Recruitment income	-	73,000
(f)	Miscellaneous receipts	8,48,649	1,30,603
	Total	**1,612,31,034**	**16,60,51,718**

Note 16 Employee benefits expense

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Salaries and allowances	4,21,25,923	3,79,34,404
Govt. Accomodation CMD	2,45,340	-
Medical Reimbursement	34,48,683	26,73,368
Newspaper Reimbursement	7,83,029	7,36,288
Conveyance Reimbursement	15,28,431	14,10,805
Contribution to Provident Fund/ DLIS/ GSLIS	39,51,145	34,73,423

Contribution to Gratuity	17,49,778	14,22,758
Contribution to Leave Encashment	19,34,080	72,55,555
Performance Related Pay	16,52,550	16,10,287
Superannuation Benefits (Pension & Medical)	42,32,818	38,04,350
Staff Welfare Expenses	3,00,722	7,72,921
Others	2,58,192	1,92,724
Total	**6,22,10,691**	**6,12,86,883**

Note 17 Other expenses

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Building maintenance expenses	6,29,799	3,70,728
Legal & Professional Fee Charges	18,57,923	1,60,081
Audit Fees	80,500	78,652
Electricity	13,81,292	13,01,598
Vehicle Hire Charges	4,57,234	5,48,588
Vehicle Running & Maintenance Expenses	5,73,203	1,81,237
Office Maintenance Expenses	9,30,051	13,14,243
Printing and stationery	5,59,545	5,80,507
Repairs & Maintenance - Computers	2,20,577	2,32,486
Rent	3,09,782	2,95,272
Rates & Taxes	2,57,407	2,57,933
Security Guard Expenses	5,56,893	5,63,831
Training Expenses - CMD	8,82,943	12,610
Insurance Charges	52,692	50,265
Miscellaneous Expenses	19,23,580	21,08,597
Developmental Expenses		
Travelling Expenses	14,81,169	21,84,527
Training Expenses (Beneficiaries)	1,40,323	-
Computer Grant	4,00,000	-
Rebate on Interest	21,25,294	27,09,945
Publicity and Advertisement Expenses	93,366	-
Total	**1,49,13,573**	**1,29,51,100**

Note 18 Allowance for doubtful loans and interest

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Allowance for Doubtful loans	6,00,14,437	-
Allowance for Doubtful Interest - TL	2,68,79,747	2,48,49,079
Allowance for Doubtful Interest - MCF	1,65,948	1,90,079
Allowance for Doubtful Interest - AMSY	9,359	-
Total	**8,70,69,491**	**2,50,39,158**

Note 19 CSR Expense

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Provision to CSR	31,47,539	23,08,794
Total	**31,47,539**	**23,08,794**

Note 20 Details of Prior Period Items (Net)

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Details of Prior period items (net)		
Prior period income	(1,72,519)	-
Prior period expenses	4,61,686	1,15,333
Total	**2,89,167**	**1,15,333**

Note 21 Exceptional Items

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Profit on sale of Fixed Assets	63,513	14,148
Loss on sale of Fixed Assets	(1,280)	(107)
Total	**62,233**	**14,041**

Note 22 Payment to Auditor

Particulars	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
	₹	₹
Payments to the auditors		
As auditors - statutory audit	80,500	78,652
For Tax Audit	8,050	6,742
For other services (Gratuity Trust Audit)	8,050	6,742
Reimbursement of expenses	-	-
Total	**96,600**	**92,136**

(Note: Fees is inclusive of Service Tax)

23. In terms of section 8(1)(b&c) of the Companies Act, 2013 the Company does not declare dividend and ploughs back its excess of income over expenditure. The excess of income over expenditure is ₹21,67,61,214/- for the year (previous year: ₹22,09,37,543/-) and out of which ₹19,50,85,093/-(previous year: ₹19,88,43,789/-) has been transferred to General Reserve & ₹2,16,76,121/- (previous year: ₹2,20,93,754/-) to Special Reserve and shown under the head Reserves & Surplus in the Balance Sheet.

24. Contingent Liability

	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	₹	₹
Contingent liabilities and commitments (to the extent not provided for)		
Contingent liabilities*	₹ 57,13,997	₹ 57,13,997
There is a claim of an ex-employee which is sub-judice and the claim has not been acceded to by the Company and accordingly, no provision has been made in the books of accounts as he expired. Cumulative contingent liability would be ₹57,13,997/-		
Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for is NIL		

25. Additional Financial Information

Expenditure in foreign currency:	Currency	For the year ended 31st March, 2016			For the year ended 31st March, 2015		
		Amount in Foreign Currency	Exchange Rate	₹	Amount in Foreign Currency	Exchange Rate	₹
Foreign Travel	USD	3300	67.00	2,21,100	-	-	-
	USD	1350	66.16	89,316			

26. Effective April, 2007 the Company adopted the revised Accounting Standard 15(R) on Employee Benefits. The disclosures required under Accounting Standards 15 "Employee Benefits" are given below:

i. **Reconciliation of opening and closing balances of Defined Benefit obligations.**

(Amount in ₹)

	Gratuity (Partly Funded)		Leave Encashment (Unfunded)	
	2015-16	2014-15	2015-16	2014-15
Defined Benefit Obligation at the beginning of the year	2,04,98,551	1,86,88,999	2,03,55,778	1,45,83,880
Current Service Cost	11,53,158	10,82,939	11,45,078	11,86,254
Interest Cost	16,39,884	15,88,565	16,28,462	12,39,630
Actuarial (Gain) /Loss	79,924	(3,76,973)	(8,39,460)	48,29,671
Benefits paid	(10,00,000)	(4,84,979)	(32,40,552)	(14,83,657)
Defined Benefit Obligation at the end of the year	2,23,71,517	2,04,98,551	1,90,49,306	2,03,55,778

ii. Reconciliation of opening and closing balances of fair value of plan assets.

(Amount in ₹)

	Gratuity	
	2015-16	2014-15
Fair value of plan assets at the beginning of the year	1,03,16,263	94,18,913
Expected return on plan assets	9,43,938	8,61,831
Actuarial (Gain) /Loss on plan assets	1,79,250	9,942
Employer contribution	54,46,486	5,10,556
Benefits paid	(10,00,000)	(4,84,979)
Fair value of plan assets at the end of the year	1,58,85,937	1,03,16,263
Actual return on plan assets	11,23,188	8,71,773

iii. Reconciliation of Fair Value of assets and obligations

(Amount in ₹)

	Gratuity (Partly Funded)		Leave Encashment (Unfunded)	
	2015-16	2014-15	2015-16	2014-15
Fair value of plan assets at the end of the year	1,58,85,937	1,03,16,263	-	-
Present value of obligation as at the end of the year	2,23,71,517	2,04,98,551	1,90,49,306	2,03,55,778
Amount recognized in the Balance sheet	(64,85,580)	(1,01,82,288)	(1,90,49,306)	(2,03,55,778)

iv. Expenses recognized during the year (under the head Pay and Allowances)

(Amount in ₹)

	Gratuity		Leave Encashment	
	2015-16	2014-15	2015-16	2014-15
Current service cost	11,53,158	10,82,939	11,45,078	11,86,254
Interest cost	16,39,884	15,88,565	16,28,462	12,39,630
Expected Return on Plan assets	(9,43,938)	(8,61,831)	-	-
Actuarial (gain)/loss	(99,326)	(3,86,915)	(8,39,460)	48,29,671
Net cost recognized in the Income & Expenditure Statement	17,49,778	14,22,758	19,34,080	72,55,555

v. Investment Details

	% invested as at 31st March 2016 Gratuity	
	2015-16	2014-15
LIC GGCA Policy	71.01%	50.33%

vi. Actuarial Assumptions

	Gratuity		Leave Encashment	
	2015-16	2014-15	2015-16	2014-15
Mortality Table (IALM)	2006-08		2006-08	
Discount Rate (per annum)	8.00%	8.00%	8.00%	8.00%
Expected Rate of return on Plan Assets	9.15%	9.15%	-	-
Future Salary Increase	5.50%	5.50%	5.50%	5.50%

The above are based on actuarial valuation duly certified by the actuary

27. Disclosure under AS-18

Related party transactions Details of related parties:		
Description of relationship		**Name of related parties**
Key Management Personnel (KMP)	1	Shri Ramesh Kumar G. Chairman cum Managing Director
	2	Shri P. Unnikrishnan GM(Fin.) & Company Secretary

Details of related transactions during the year ended 31 March, 2016

1. Shri Ramesh Kumar G., Chairman cum Managing Director

	KMP Current Year	KMP Previous Year
Salary and Allowances	17,78,991.00	14,67,646.00
Medical	39,897.00	27,451.00
LTC	-	-
Foreign Service Contribution	2,58,192.00	1,92,724.00
Others	2,57,340.00	-
Total	**23,34,420.00**	**16,87,821.00**

2. Shri P. Unnikrishnan, GM (Fin.) & Company Secretary

	KMP Current Year	KMP Previous Year
Total Remuneration	22,33,398.00	17,17,844.00
Loans Given	-	4,80,000.00
Loans repaid	2,22,000.00	57,000.00

28. Disclosure under AS-20

(Amount in ₹)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Earning per share		
Basic		
Excess of income over expenditure for the year	21,46,66,738	22,09,37,543
Weighted average number of equity shares	47,11,394	41,91,530
Par value per share	1000	1000
Earning per share-Basic	45.56	52.71
Earning per share-Diluted	45.56	52.71

29. Disclosure under AS-29

Details of provisions

(Amount in ₹)

Particulars	As at 1 April, 2015	Additions	Utilization	Reversal (Withdrawn as no longer required)	As at 31 March, 2016
	₹	₹	₹	₹	₹
Allowance for doubtful loan	20,57,32,146	6,00,14,437	0	3,11,27,655	23,46,18,928
	(20,66,12,926)	(0)	(0)	(8,80,780)	(20,57,32,146)
Allowance for doubtful interest	22,94,30,888	2,70,55,054		2,14,05,323	23,50,80,619
	(20,81,33,243)	(2,50,39,158)	(0)	(37,41,513)	(22,94,30,888)
Provision for superannuation benefits	2,21,85,407	42,32,818	0	0	2,64,18,225
	(1,83,81,057)	(38,04,350)	(0)	(0)	(2,21,85,407)
Provision for Performance related pay	48,24,451	16,52,550	30,54,718	1,59,445	32,62,838
	(60,79,325)	(16,10,287)	(8,10,161)	(20,55,000)	(48,24,451)
Provision for CSR	23,08,794	31,47,539	0	0	54,56,333
	(0)	(23,08,794)	(0)	(0)	(23,08,794)
Total	**46,44,81,686**	**9,60,86,879**	**30,54,718**	**5,26,92,422**	**50,48,36,943**
	(43,92,06,551)	**(3,27,62,589)**	**(8,10,161)**	**(66,77,293)**	**(46,44,81,686)**

Note: Figures in brackets relate to the previous year.

Of the above, the following amounts are expected to be incurred within a year:

(Amount in ₹)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Provision for superannuation benefits	2,64,18,225	2,21,85,407
Provision for Performance related pay	32,62,838	48,24,451
Provision for CSR	31,47,539	23,08,794

30. Disclosure required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made beyond the appointed date	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and Payable even in the succeeding year, until such date when interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identifies on the basis of information collected by the Management. This has been relied upon by the auditors.

31. The Company has purchased office premises from National Building Construction Company during the year 2003-04 at NBCC Tower, Hall No.1, Plot No. 15, 5th Floor, Bhikaji Cama Place, New Delhi. The premise was put to use from 02.05.05 and depreciation has been provided from the date accordingly on W.D.V. method. The said premise is pending for registration and registration charges of the Building Premises would be accounted for as and when actually paid by the Company and no provision has been made for this in the Books of Accounts.

32. DPE Guidelines on the Revision of Pay Scales (IDA Pattern) of employees (Executives and Non executives of NSTFDC w.e.f. 01.01.2007) include a provision for providing superannuation benefits upto 30% of basic pay and DA which include CPF, Gratuity, Pension and Post Superannuation medical facilities. As per the guidelines, the CPSEs are to make their own schemes in this regard. The Company is in process of formulating the schemes for post-retirement benefits of pension and medical facilities and a provision of ₹42,32,818.00 has been made during the year (previous year ₹38,04,350.00) and total provision upto 31.03.2016 is ₹2,64,18,225.00 (previous year ₹2,21,85,407.00)

33. The company has made ₹6,00,14,437.00 (previous year : Nil) as allowance for doubtful loans and ₹2,70,55,054.00 (previous year: ₹2,50,39,158.00) as allowance for doubtful interest.

34. In accordance with the approval of the Board in its first Board Meeting, surplus un-disbursed funds available with the Company are placed periodically in short term deposits, taking into account the Government guidelines issued for the purpose and the income generated by this has been ploughed back into the schemes for the welfare of STs.

35. The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus no provision for income tax is required. Consequently the provision of Accounting Standard 22 of the accounting for Taxes is not applicable.

36. Provisions of "Non-Banking Financial Companies Acceptances of Public Deposits (Reserve Bank) Directions 1998" are not applicable to the Company.

37. In the opinion of the Board, the assets, loans and advances have a realisable value of at least equal to the amount at which they are stated in the Balance Sheet if realised in the ordinary course of business.

38. "Rebate on Interest" amounting to ₹21,25,294.00 (Previous Year: ₹27,09,945.00) has been provided on the Principal amount repaid during the year, in respect of the eligible SCAs in the books of account of the Company.

39. During the Year the interest income earned on Loans advanced to SCAs is ₹17,37,03,906.00 (Previous Year: ₹15,36,64,577.00) which includes interest accrued on loan amounting to ₹6,17,96,463.00 (Previous Year: ₹6,16,29,835.00)

40. ASRY an Education Loan Scheme of NSTFDC had become Operational during the year 2014-15. As per approval vide letter no. F.1-14/2011-U.5 dated 07 May 2012 Ministry of Human Resource Development has agreed to pay the interest subsidy on education loan for the moratorium period against the loan disbursed. On account of this ₹13,12,585.00 (previous year: ₹10,35,595.00) has been recognised as interest subsidy income during the year.

41. The Company has received confirmation of loan and interest outstanding from its SCAs.

42. Scheme wise status of loans along with allowance as on 31.03.2016:

(Amount in ₹)

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
A. Loans		
Description		
I. (a) Secured*-(Considered good)		
Term Loan	3,94,67,61,212	3,89,82,21,835
Micro Credit Finance	12,31,99,247	11,46,26,555
Adivasi Mahila Sashaktikaran Yojana	41,65,51,795	54,60,34,816
Adivasi Shiksha Rrinn Yojana	5,24,49,362	4,19,59,220
Total-I(a)	**4,53,89,61,616**	**4,60,08,42,426**
I. (b) Interest Accrued and due		
Term Loan	3,46,39,874	3,73,12,998
Micro Credit Finance	8,16,596	42,799
Adivasi Mahila Sashaktikaran Yojana	34,16,471	36,21,604
Adivasi Shiksha Rrinn Yojana	20,748	5,79,493
Total-I(b)	**3,88,93,689**	**4,15,56,894**
II. (a) Unsecured*-(Considered good)		
Term Loan		
SCAs	27,37,16,309	-
PSU Banks	15,10,64,295	11,20,90,975
RRBs	10,06,43,396	8,00,23,187
Micro Credit Finance	-	
SCAs	50,00,00,000	-
PSU Banks	1,05,45,762	1,50,29,498
RRBs	9,41,41,165	16,47,10,194
Adivasi Mahila Sashaktikaran Yojana	-	
SCAs	4,32,52,436	-
PSU Banks	14,059	19,679
RRBs	8,54,835	7,14,417
Total-II(a)	**1,17,42,32,257**	**37,25,87,950**
II. (b) Interest Accrued and due		
Term Loan		
SCAs	24,55,600	-
PSU Banks	11,12,685	7,52,989

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
RRBs	2,26,904	-
Micro Credit Finance		
SCAs	2,87,671	-
PSU Banks	78,446	1,11,177
RRBs	2,072	1,03,586
Adivasi Mahila Sashaktikaran Yojana		
SCAs	2,16,338	-
PSU Banks	70	97
RRBs	1,587	-
Total-II(b)	**43,81,373**	**9,67,849**
III. (a) Unsecured-(Considered doubtful)		
Term Loan	22,88,68,135	20,23,86,074
Micro Credit Finance	38,99,881	33,46,072
Adivasi Mahila Sashaktikaran Yojana	18,50,912	-
Total-III(a)	**23,46,18,928**	**20,57,32,146**
III.(b) Interest Accrued and due -(Considered doubtful)		
Term Loan	23,37,33,478	22,79,05,608
Micro Credit Finance	13,37,782	15,25,280
Adivasi Mahila Sashaktikaran Yojana	9,359	-
Total-III(b)	**23,50,80,619**	**22,94,30,888**
IV.(a) Less: Allowance for doubtful loans		
Term Loan	22,88,68,135	20,23,86,074
Micro Credit Finance	38,99,881	33,46,072
Adivasi Mahila Sashaktikaran Yojana	**18,50,912**	**-**
Total-IV(a)	**23,46,18,928**	**20,57,32,146**
IV.(b) Less: Allowance for doubtful Interest Accrued and due		
Term Loan	23,37,33,478	22,79,05,608
Micro Credit Finance	13,37,782	15,25,280
Adivasi Mahila Sashaktikaran Yojana	9,359	-
Total- IV(b)	**23,50,80,619**	**22,94,30,888**
GRAND TOTAL (I(a)+I(b)+II(a)+II(b)+III(a)+III(b)-IV(a)-IV(b)	**5,75,64,68,935**	**5,01,59,55,119**

*Secured by State Govt. Guarantees/Assurance and Bank Guarantees.

43. The figures of loans disbursed, repayments and refunds shown below are on cumulative basis and as such loan accounts settled are also included therein.

(Amount in ₹)

A. LOANS	For the year ended 31st March, 2016	For the year ended 31st March, 2015
a) Term Loan		
Disbursements	11,48,18,95,885.00	10,30,06,89,643
Repayments/ Refunds	-6,78,05,66,906.60	-6,00,76,91,941
Written off	-2,75,631	-2,75,631
Total	**4,70,10,53,347**	**4,29,27,22,071**
b) Micro Credit Finance		
Disbursements	1,31,87,01,724.00	76,73,32,629
Repayments/ Refunds	-58,69,15,669	-46,96,20,310
Total	**73,17,86,055**	**29,77,12,319**
c) Adivasi Mahila Sashaktikaran Yojana		
Disbursements	169,27,77,014.00	1,67,19,48,014
Repayments/ Refunds	-1,23,02,52,977	-1,12,51,79,102
Total	**46,25,24,037**	**54,67,68,912**
d) Marketing Support Assistance		
Disbursements	66,70,00,000	66,70,00,000
Repayments/ Refunds	-66,70,00,000	-66,70,00,000
Total	**0**	**0**
e) Adivasi Shiksha Rrinn Yojana		
Disbursements	5,52,06,516.00	4,26,04,334
Repayments/ Refunds	-27,57,154.00	-6,45,114
Total	**5,24,49,362**	**4,19,59,220**
Grand Total		
Disbursements	15,21,55,81,139	13,44,95,74,620
Repayments/ Refunds	-9,26,74,92,707	-8,27,01,36,467
Written off	-2,75,631	-2,75,631
Total	5,94,78,12,801	5,17,91,62,522
Total Interest Accrued and Due	**27,83,55,681**	**27,19,55,629**
	6,22,61,68,482	5,45,11,18,151

44. During the year Company has spent an amount of ₹42,40,152.00 (Previous Year: ₹48,94,472.00) shown under the head "Development Expenses".

45. The disbursement, accumulated over the years with channelizing agencies for which utilization certificate is due as on 31.03.2016, amounts to ₹18328.57 Lakhs (Previous Year: ₹13225.64 Lakhs). The company has reconciled the unutilised funds with SCAs.

46. As per section 135 of the Companies Act – 2013 and rules made there under requires every company having annual turnover of ₹1000 Cr. or more or net worth of ₹500 Cr. Or more or net profit of ₹5 Crores or more to spend during every financial year at least 2% of the average net profit of the company made during three immediately preceding financial years. DPE has also issued Corporate Social Responsibility Guidelines on 21 October 2014, according to which the unspent portion of CSR amount would not lapse and it should be carried forward to the next year for utilisation for the purpose. The clarification on applicability of section 135 to section 8 companies was issued by DPE vide DO No. CSR-15/1008/2014-Dir (CSR) dated 29.2.2016. Accordingly the company has formulated the CSR policy and a provision of ₹31,47,539.00 (Previous Year : ₹23,08,794.00) has been made in the accounts.

    As per the Guidance Note on Accounting for Expenditure on Corporate Social Responsibility Activities issued by the Institute of Chartered Accountants of India, if a company receives a grant from other for carrying out CSR activities, the CSR expenditure should be measured net of grant. The Corporation has received a grant of ₹1,42,50,000/- from India Infrastructure Finance Company Limited(IIFCL) for CSR activities during year. The said grant has been spent during the period for skill development of 200 ST beneficiaries in the north eastern states under CSR activities.

47. The figures are rounded off to the nearest rupees.

48. Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/disclosure.

For & on behalf of Board of Directors

Sd/- **(P. Unnikrishnan)** **General Manager (Fin.) and** **Company Secretary**	**Sd/-** **(Nazli Jafri Shayin)** **Director** **DIN: 07528552**	**Sd/-** **(Ramesh Kumar G.)** **Chairman-cum-Managing Director** **DIN: 06991796**

"As per our audit report of even date attached."
FOR KUMRA BHATIA & CO.
Chartered Accounts
FRN-002848N

Sd/-
(Hemant Kumra)
Partner
M.N. 80849

Place: New Delhi
Dated : 28.06.2016

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	Figures as at the end of current reporting period ended 31.03.2016	Figures as at the end of the previous reporting period ended 31.03.2015
A. Cash Flow from operating activities	₹	₹
Excess of Income over expenditure as per Income & Expenditure Statement	**21,67,61,214**	**22,09,37,543**
Adjustment for:		
Depreciation	31,38,475	37,68,816
Retained earnings	-	2,81,158
(Profit)/Loss on sale of Fixed Assets	(62,233)	(14,041)
Provision for doubtful Debts/Loans & Advances	3,45,36,514	2,04,16,865
Operating profit before Working Capital Changes	**25,43,73,970**	**24,53,90,343**
Adjustment for:		-
Trade & other Receivable	(77,77,92,358)	(58,42,38,592)
Trade & other Payble	6,20,442	2,81,358
Provisions	5,01,640	1,18,56,294
Cash Generated from operations	**(52,22,96,306)**	**(32,67,10,597)**
Net cash flow from operating activities	**(52,22,96,306)**	**(32,67,10,597)**
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(51,95,021)	(20,87,995)
Sale of Fixed Assets	1,11,757	15,125
Increase in Bank Deposits (having maturity of more than 3 months)	(13,75,00,000)	23,00,00,000
Net cash flow from investing activities	**(14,25,83,264)**	**22,79,27,130**
C. Cash flow from Financing Activities		
Share Capital Received	63,10,50,000	41,00,00,000
Interest Paid	-	-
Dividend (Inclusive of tax) paid	-	-
Net cash flow from Financing Activities	**63,10,50,000**	**41,00,00,000**
Net Increase/ (decrease) in Cash & Cash Equivalent	(3,38,29,571)	31,12,16,532
Opening Balance of Cash & Cash Equivalent	43,12,29,995	12,00,13,463
Closing Balance of Cash & Cash Equivalent	**39,74,00,424**	**43,12,29,995**
Reconcilliation of Cash and Cash equivalents with the Balance Sheet:		
Cash and Cash Balances as per Balance Sheet	39,74,00,424	43,12,29,995
Cash and Cash equivalents as at the year end	**39,74,00,424**	**43,12,29,995**

Figures for the period have been regrouped, whereever considered necessary

Sd/-
(P. Unnikrishnan)
General Manager (Fin.) and
Company Secretary

Sd/-
(Nazli Jafri Shayin)
Director
DIN: 07528552

Sd/-
(Ramesh Kumar G.)
Chairman-cum-Managing Director
DIN: 06991796

"As per our audit report of even date attached."
FOR KUMRA BHATIA & CO.
Chartered Accounts
FRN-002848N

Sd/-
(Hemant Kumra)
Partner
M.N. 80849

Place: New Delhi
Dated : 28.06.2016

Appendix-A

Kumra Bhatia & Co.
Chartered Accountants

Flat No. 8, Vasant Enclave
New Delhi - 110057

Tel: +91-11-41008405, 41008406
+91-11-26141630, 26148076
Fax: +91-11-26148122
E-Mail: kumrabhatia@hotmail.com
Hemant Kumra: hemantkumra@hotmail.com
Praveen Bhatia: pkb54@live.corn

Independent Auditor's Report

To the Members of NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

Report on the Financial Statements

We have audited the accompanying financial statements of National Scheduled Tribes Finance & Development Corporation. ("the Company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit & Loss, the Cash Flow Statement for the year then ended as at 31 March 2016 and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material mis-statement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section143(10) of the Act. Those Standards require that we comply with ethical requirements and planand perform the audit to obtain reasonable assurance about whether the financial statementsare free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis-statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As per the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies (Auditor's Report) Order is not applicable to the company.

2. As required by C&AG of India through directions vide their letter no. 41-PDCA/HS/MACIV/Appt/Adrs/NSTFDC/12-13/dated Aug. 2015, on the basis written representations received from the management, we give our report on the matter specified in theAnnexure 'A' attached.

3. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014.

(e) In terms of notification No. G.S. R 463(E) dated June 5, 2015, issued by the Ministry of Corporate Affairs, Government of India; sub-section (2) of Section 164 of Companies Act, 2013 is not applicable to Government Companies.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 'B'.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KUMRA BHATIA AND COMPANY
Chartered Accountants
FRN-002848N

Sd/
(Hemant Kumra)
Partner
M No. 080849

Date: 28.06.2016
Place: New Delhi

Annexure-A

Compliances of directions/sub direction issued by Pr Director of Commercial Audit u/s 143(5) of the Companies Act 2013 The Principal Director of Commercial Audit New Delhi had issued directions vide their letter no. 41-PDCA/HS/MAC-IV/ApptAdrs/NSTFDC/12-13/ dated Aug 2015.

Our comments on the said directions are as under:-

1. If the company has been selected for disinvestment, a complete status report in terms of valuation of Assets (including intangible assets and land) and Liabilities (including Committed and General Reserves) may be examined including the mode and present stage of disinvestment process.

Comments: The Company has not been selected for disinvestment

2. Please report whether there are any cases of waiver/write off of debts/loans/interest etc., if yes, the reasons there for and the amount involved.

Comments: There is no waiver/write off of debts/loans/interest etc during the year under Audit

3. Whether proper records are maintained for inventories lying with third parties & assets received as gift from Government or other authorities.

Comments: The Company is not having any inventory lying with third parties.

4. A report on age-wise analysis of pending legal/arbitration cases including the reasons of pendency and existence/effectiveness of a monitoring mechanism for expenditure on alllegal cases (foreign and local) may be given.

Comments: The Company has reported only one legal case pending for more than 3 years. The case is pending due to hearing in process.

5. Whether the company has clear title/lease deeds for freehold respectively? If not please state the area of freehold and leasehold for which title/lease deeds are not available.

Comments: The Company has acquired a flat (area 636.53 sqm) under Agreement to sell dated 22.01.2007 bearing Hall No-01, 5th Floor, 15th NBCC Tower at Bhikaji Cama Place New Delhi-110066 on lease from National Building Construction Corporation Limited, NBCC Bhawan, Lodhi Road, New Delhi with effect from 16.06.2004. The execution of the lease deed is still under process.

Annexure-B

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting National Scheduled Tribes Finance & Development Corporation ('the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10)of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation offinancial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material mis-statements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controlssystem over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KUMRA BHATIA AND COMPANY
Chartered Accountants
FRN: 002848N

Place : New Delhi
Date : 28.06.2016

Sd/
(Hemant Kumra)
Membership No. 080849

Appendix-B

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION FOR THE YEAR ENDED 31st MARCH 2016

The preparation of financial statements of National Scheduled Tribes Finance and Development Corporation for the year ended 31st March 2016 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 28.06.2016.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of National Scheduled Tribes Finance and Development Corporation for the year ended 3 1st March 2016 under section 143(6)(a) of the Act.

For and on the behalf of the
Comptroller & Auditor General of India

Sd/
(Dr.Ashutosh Sharma)
Pr. Director of Commercial Audit &
Ex-Officio Member, Audit Board-IV

Place: New Delhi
Date: 13.07.2016

LIST OF STATE CHANNELISING AGENCIES (SCAs) OF NSTFDC

S. No.	Name and Address of SCA	S. No.	Name and Address of SCA
1	A.P. Scheduled Tribes Coop. Finance Corp. Ltd. 1st Floor, Damodaram Sanjivaiah Samkshema Bhawan, Masab Tank, Hyderabad – 500 028 **Andhra Pradesh** Tel: 040-23390487, 23391634 Fax. 040-23315236	2	The Andaman & Nicobar State Cooperative Bank Ltd. 98, Maulana Azad Road, Port Blair-744 101 **Andaman & Nicobar Island** Tel: 03192-233395 Fax: 03192-232758
3	Arunachal Pradesh Industrial & Finance Dev. Corp., 'C'-Sector, Itanagar – 791 111 **Arunachal Pradesh** Tel: 0360-2212672, 2212673 Fax: 0360-2211786	4	Arunachal Pradesh Cooperative Apex Bank Ltd. D-Sector, Naharlagun, Itanagar – 791 110 **Arunachal Pradesh**
5	Assam Plain Tribes Development Corp. Ltd. Ganeshguri Chariali, Dispur – 781 005 Guwahati, **Assam** Tel: 0361-2201521, 2209126	6	Bihar State Scheduled Castes Co-op. Development Corp. Ltd. Malayanil Budha Colony, Patna – 800 001, **Bihar** Tel: 0612-2525612, 3098199 Fax: 0612-2525612
7	Chhattisgarh Rajya Antyavasayee Sahkari Vitta Aivam Vikas Nigam B-9, Sector – 5, Devender Nagar Raipur – 497 007, **Chhattisgarh** Tel: 0771-4248601-615 Telefax: 0771-4248617	8	Dadra & Nagar Haveli, Daman & Diu SCs/STs, OBCs & Minorities Financial & Development Corp. Ltd., Ground Floor, Right Wing, Old DIC Office, 66 KVA Road, Near Electricity Office, AMLI, Silvasa – 396 230 Tel: 0260-2642043, 2643152 Fax : 0260-2642043
9	Goa State Scheduled Tribes Finance and Development Corp. Ltd. 2nd Floor, Dayanand Smriti Building, Swami Vivekanand Road, **Panaji,** Goa-403 001 Tel: 0832-2426268, 2426949 Fax: 0832-2420215	10	Gujarat Tribal Development Corp. Ground Floor, Birsa Munda Bhawan, Sector A10, Gandhinagar – 382 010, **Gujarat** Tel: 079-23253887, 23256846 Fax: 079-23253890
11	Himachal Pradesh Scheduled Castes & Scheduled Tribes Development Corp., Kalyan Bhawan, Near Ambusha Resorts Post Office, Solan – 173 211. **Himachal Pradesh** Tel: 01792-220671 Fax: 01792-220058	12	J & K Scheduled Castes, Scheduled Tribes & Backward Classes Development Corp., Ramesh Market, Shastri Nagar Jammu-180 004 **Jammu & Kashmir** Tel: 0191-2433229 Fax: 0191-2433229

S. No.	Name and Address of SCA	S. No.	Name and Address of SCA
13	Jharkhand State Tribal Co-operative Development Corp. Ltd. Balihar Road, Morabadi Ranchi – 834 008, **Jharkhand** Tel: 0651-25512398 Fax: 0651-2551686	14	Karnataka Maharshi Valmiki Scheduled Tribes Development Corp. Ltd., No. 4, 12th Main, Vasanthanagar, Bangalore-560 052 **Karnataka** Tel: 080-22250012, 22250017, 22250018 Fax: 080-22250051
15	Kerala State Development Corp. for Scheduled Castes & Scheduled Tribes Ltd. P.B.No.523 Town Hall Road Thrissur – 680 020, **Kerala** Tel: 0487-2334131, 2331469, 2331064 Fax: 0487-2334131	16	Kerala State Women's Development Corp. Ltd. "BASANT", T C 20/2170, Opp. Manmohan Bungalow, Kowdiar P.O., Trivandrum-695 003. **Kerala** Tel: 0471-2334296, 2336006, 2727668 Fax: 0471-2316006
17	Lakshadweep Development Corp. Ltd., G-406, Panampilly Nagar, ERNAKULAM Cochin – 682 036, **Lakshadweep** Tel: 0484-2323448, 2323458, 2310987 Fax: 0484-2322924 Kavarati (Office) Fax: 04896-263140	18	M. P. Adivasi Vitta Aivam Vikas Nigam Rajiv Gandhi Bhawan Parisar II 35 Shyamala Hills Bhopal – 462 002, **Madhya Pradesh** Tel: 0755-2660672, 2660213 Telefax: 0755-2738699
19	Manipur Tribal Development Corp. Ltd. Lamphelpat, Imphal – 795 004, **Manipur** Tel: 0385-2310452, 2310293 Fax: 0385-2452629	20	Meghalaya State Cooperative Apex Bank Ltd. M. G. Road, Shillong – 793 001 **Meghalaya** Tel: 0364-2224160, 2223753, 2224166 Fax: 0364-2222026
21	Mizoram Khadi & Village Industries Board New Capital Complex, Khatla, Aizawl – 796 001, **Mizoram** Tel:0389-2342460 Fax: 0389-2347587	22	Mizoram Urban Cooperative Dev. Bank Ltd. Lalsawmliani Building (Top Floor), Zarkawt Aizawl – 796 001, **Mizoram** Tel: 0389-2346508, 2343475 Fax: 0389-2346508/(PCO-2345526)
23	Nagaland Industrial Dev. Corp. Ltd. IDC House, P.B. No.5 Dimapur – 797 112 **Nagaland** Tel: 03862-230571, 230574 Fax: 03862-226473	24	Nagaland State Cooperative Bank Ltd. Post Box No. 153, Dimapur – 797 112 **Nagaland** Tel: 03862-228335, 228578, /220702 Fax: 03862-230139, 228578, 227040
25	National Cooperative Development Corp. 4, Siri Institutional Area Hauz Khas New Delhi – 110 016, **Delhi** Tel: 011-26567475, 26567026, 26567202 Fax: 011-26962370	26	North Eastern Development Finance Corp. Ltd. (NEDFi) G. S. Road, Dispur, Guwahati – 781 006 **Assam** Tel: 0361-222 2200 Fax: 0361-223 7733-4

S. No.	Name and Address of SCA	S. No.	Name and Address of SCA
27	Odisha SCs STs Dev. & Finance Coop. Corp. Ltd., Lewis Road, Bhubaneswar – 751 014, **Odisha** Tel: 0674-2431798 Fax: 0674-2432107	28	Rajasthan SCs & STs Finance & Dev. Co-op. Corp., Nehru Sahkar Bhawan, Central Block, III Floor, Bhawani Singh Road Jaipur – 302 002, **Rajasthan** Tel: 0141-2740745, 2740880, 2740544 Fax: 0141-2740880
29	Shabari Adivasi Vitta Va Vikas Mahamandal Maryadit, Adivasi Vikash Bhawan, 3rd Floor, Ram Ganesh Gadkari Chowk Old Agra Road, Nashik – 422 002, **Maharashtra** Tel: 0253-2576860, 2571782 Fax: 0253-2571560	30	Sikkim Scheduled Castes, Tribes & Backward Classes Dev. Corp. Ltd. Sonam Tshering Marg (Kazi Marg), Gangtok – 737 101. **Sikkim** Telefax: 03592-209430
31	Tamil Nadu Adi Dravidar Housing & Development Corp. Ltd. Tamil Nadu Housing Shopping Complex, 2nd Floor, Thirumangalam, Chennai-600 001. **Tamil Nadu** Tel: 044-26154075, 26152052, 26152063 Fax: 044-26154107	32	Tribal Development Co-op. Corp. of Orissa Ltd., TDCCOL Building, Rupali Square, Unit IX, Bhubaneswar-751022. **Odisha** Tel: 0674-2542475, 2540473 Fax: 0674-2544828
33	Tripura Scheduled Tribes Co-op. Dev. Corp. Ltd., Supari Bagan, Krishna Nagar P.O. Lake Chowmani Agartala – 799 001, **Tripura** Tel: 0381-2226496, 2226515, 2226543 Fax: 0381-2326512	34	Uttarakhand Bahudeshiya Vitta Evam Vikas Nigam Bhagat Singh Colony, Adhoiwala, Dehradun – 248 001 **Uttarakhand** Tel: 0135-2675226
35	West Bengal SCs & STs Development & Finance Corp. CF-217/A/1, Sector-I, Salt Lake, Kolkata – 700 064, **West Bengal** Tel: 033-40261500/1505/1509-31 Fax: 033-40051233/1234	36	West Bengal Tribal Development Cooperative Corp. Ltd., Sidhu Kanu Bhavan, KB-18, Sector-III, Salt Lake, Bidhan Nagar, Kolkata – 700 098. **West Bengal** Tel: 033-23351832, 23351918 Fax: 033-23351935

PSU Banks: State Bank of India, UCO Bank, Syndicate Bank, Union Bank of India, Dena Bank, Vijaya Bank, Central Bank of India.

Regional Rural Banks: Assam Gramin Vikash Bank, Langpi Dehangi Rural Bank (Assam), Baroda Gujarat Gramin Bank, Dena Gujarat Gramin Bank, Jharkhand Gramin Bank, Vananchal Gramin Bank (Jharkhand), Central Madhya Pradesh Gramin Bank, Odisha Gramya Bank, Utkal Gramin Bank (Odisha), Mizoram Rural Bank, Meghalaya Rural Bank, Nagaland Rural Bank, Purvanchal Bank (Uttar Pradesh), Uttarakhand Gramin Bank, Telangana Gramin Bank, Tripura Gramin Bank and Bangiya Vikash Gramin Bank (West Bengal).

जनजातीय मामलों के केन्द्रीय मंत्री, माननीय श्री जुएल ओराम (दाएं से तीसरे स्थान पर) स्वच्छ भारत मिशन की शुरूआत करते हुए ।

Sh. Jual Oram, Hon'ble Union Minister of Tribal Affairs (third from Right) initiating Swatch Bharat Mission.

एनएसटीएफडीसी की समीक्षा के दौरान सचिव, जनजातीय कार्य मंत्रालय, डॉ. श्याम एस. अग्रवाल (बाएं से दूसरे स्थान पर)।

Secretary, TA Dr. Shyam S. Agarwal, (second from Left) during review of NSTFDC.

जनजातीय कार्य मंत्रालय के माननीय केंद्रीय मंत्री, श्री जुएल ओराम (दाएं से दूसरे स्थान पर) आदिवासी कार्निवल पर सांसद सम्मेलन का उद्घाटन करते हुए।

Sh. Jual Oram, Hon'ble Union Minister of Tribal Affairs (second from Right) inaugurating MP conference on Tribal Carnival.

डॉ. श्याम एस. अग्रवाल, सचिव, जनजातीय कार्य मंत्रालय (दाएं) एवं श्री रमेश कुमार जी., अध्यक्ष एवं प्रबंध निदेशक एनएसटीएफडीसी।

Dr. Shyam S. Agarwal, Secretary TA (Right) and Sh. Ramesh Kumar G. CMD, NSTFDC.

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